

STOCKS AND BONDS AUTOGRAPHS

A FINE OFFERING OF REMINGTON FAMILY MATERIAL



A CHOICE EARLY BROADSIDE ANNOUNCING AN AUCTION SALE OF ILION BANK STOCK IN 1855

***370** [BANKING BROADSIDE]. Ilion (New York), April 14, 1855. 15 3/4" x 11". A fine broadside announcing the sale of "200 Shares of \$100 Each of the Capital Stock of the Ilion Bank". The broadside details the sale at "Public Vendue, at the Banking House of said Bank in the village of Ilion, on the 30th day of April..." A fine piece of financial history. Folds.

Very Fine. \$300 - up



NICE BUSINESS LETTER SIGNED BY SAMUEL REMINGTON

***371** **SAMUEL REMINGTON** (1819 - 1892). Son of the founder of the Remington gun company. Galva, Ill. Dec. 1, 1856. Letter signed. One page. 8" x 10". Remington writes concerning the payment of drafts due and requesting currency be forwarded in the amount of \$5,000 as "it is to be paid out on the 15th to our sub contractors on the line of our road and by them to the hands employed...If there is a possibility of you not being able to send the currency so as to be here on the days named you will please inform Johnson Clark & Co. or Olaf Johnson immediately..." A nice business letter signed by this seldom seen member of the Remington family.

Fine. \$400 - up



ARTICLES OF ASSOCIATION OF THE ILION BANK WITH THE ORIGINAL CHECKS ISSUED TO FUND THE CAPITALIZATION OF THE BANK

***372**

ELIPHALET REMINGTON, JR. (1828 - 1924). Gun maker. Son of the founder of the Remington gun company. Connected with the Remington works founded by his father until 1886. He was instrumental in the management and growth of the Company.

PHILO REMINGTON (1816-1889). The son of the founder of the Remington gun company, Philo improved gun production and expanded the manufacturing into typewriters and other products.

SAMUEL REMINGTON (1819 - 1892). Son of the founder of the Remington gun company.

Document Signed. 8" x 10". December 28, 1863. Two pages. Partly-printed Articles of Association of the Ilion First National Bank of Ilion, New York. The articles indicate that the bank was capitalized at \$50,000 and was formed under the Act to provide a National Currency...approved February 25, 1863. The articles are signed at the conclusion by all seven of the original founders, three of which were prominent Remington Family members and actively involved in the gun maker E. Remington & Sons; Eliphalet Remington, Jr., Philo Remington and Samuel Remington.

Accompanying the articles are the original checks all dated December 28, 1863 issued to Philo Remington, President National Bank to capitalize the bank. There are six different checks totaling \$13,500 of the \$50,000 capitalization representing founder contributions as follows:

- 1) Issued for \$3,000 and signed by Eliphalet Remington, Jr. for E. Remington & Sons
- 2) Issued for \$3,000 and signed by Samuel Remington
- 3) Issued for \$3,600 and signed by Philo Remington
- 4) Issued for \$1,500 and signed by George Tuckerman
- 5) Issued for \$1,500 and signed by Floyd C. Duford
- 6) Issued for \$900 and signed by John A. Rasbach

An extraordinary item being a Civil War charter of a bank under the new currency act enacted during the Civil War signed by these three important Remington family members. Excellent condition.

\$2,000 - up



CHECK SIGNED BY PHILO REMINGTON AS PRESIDENT OF BOARD OF TRUSTEES OF THE VILLAGE OF ILION

***373**

PHILO REMINGTON (1816-1889). The son of the founder of the Remington gun company, Philo improved gun production and expanded the manufacturing into typewriters and other products. DS. 1 page. 8 1/8" x 3 7/8" June 29, 1865.

An order to "Pay...thirteen dollars out of the fund appropriated for School purposes in satisfaction of Claim present to the Board of Trustees, on the 29th day of June, 1865. By Order of the Board of Trustees of said Village. A nice vignette of Washington at left. Boldly signed by Remington at lower right as president. Very Fine.

\$400 - up



**ILION BANK DRAFT SIGNED BY
E. REMINGTON, SR**

***374**

ELIPHALET REMINGTON (1793 – 1861). Early gun maker. Founder of E. Remington & Sons. Remington supplied guns to the United States during the Mexican American War. His children carried on the company. DS. 1 page. 7 3/4" x 3 3/4". Iliion, New York. May 9, 1853. A beautiful engraved check drawn on the Iliion Bank, Herkimer County, New York in the amount of \$151.00. Boldly signed as president by Remington as president. The first check we've had signed by this important American gun maker. Usual bank cancellation.

\$1,500 – up



**A GREAT NEW SCRIPHOPLY FIND ILION BANK STOCK
CERTIFICATE SIGNED AS PRESIDENT
BY ELIPHALET REMINGTON, SR.,
FOUNDER OF THE
E. REMINGTON & SONS, ONE OF AMERICA'S MOST
IMPORTANT AND WELL KNOWN GUNMAKERS**

***376**

New York, September 13, 1852. Stock certificate of The Iliion Bank, Herkimer County, New York. Black\White. Engraved vignette of the state seal flanked by seated figures. Early steam locomotive below. Signed as president by ELIPHALET REMINGTON (1793 – 1861). Early gun maker. Founder of E. Remington & Sons. Remington supplied guns to the United States during the Mexican American War. His children carried on the company. Perhaps one the finest new autographed pieces to appear on the scripophily market in some time. Only a very small number may exist as Remington signed at the very early inception of the bank. We have seen one other with hole cancellations through the signature. A great new item to the Scripophily and Gun autograph collection market. Some light foxing at left border. The certificate has a cut cancellation at the center not affecting the signature. All paper intact.

\$3,000 – up

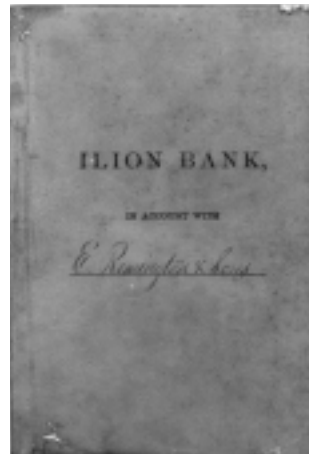


**ILION BANK DRAFT ISSUED TO E. REMINGTON & SONS
AND ENDORSED ON VERSO BY
ELIPHALET REMINGTON, JR. FOR THE COMPANY**

***375**

ELIPHALET REMINGTON, JR. (1828 – 1924). Gun maker. Son of the founder of the Remington gun company. Connected with the Remington works founded by his father until 1886. He was instrumental in the management and growth of the Company. DS. 1 page. 7 3/4" x 3 3/4". Iliion, New York. February 14, 1854. Nice engraved check drawn on the Iliion Bank, Herkimer County, New York in the amount of \$575.00 to E. Remington & Sons. Endorsed on verso for the company by Eliphalet Remington, Jr. Usual bank cancellation.

\$250 – up



**E. REMINGTON & SONS
ACCOUNT BOOK WITH THE
ILION BANK**

***377**

[E. REMINGTON & SONS ACCOUNT BOOK]. An 1866 account book of the Iliion Bank in account with E. Remington and sons. 5" x 7 1/2". 10 pages of account text in the hand of E. Remington, Jr. The remainder of the pages in the book are blank. An interesting Remington Company item.

\$200 - up

**MORTGAGE INDENTURE OF
SAMUEL FOX TO
E. REMINGTON AS
PRESIDENT OF THE ILION
BANK**

***378**

[E. REMINGTON]. A large indenture dated April 4, 1853 in which Samuel Fox conveys a tract of land to Remington in the capacity of the president of the Iliion bank. Not signed by Remington. Fine.

\$40 - up

**LARGE ACCOUNT LEDGER
BOOK OF THE ILION BANK
BEGINNING
DECEMBER 29, 1855**

***379**

[ILION BANK LEDGER]. A large ledger book measuring 11 1/2" x 16". The book details bank transactions between October of 1855 to October of 1866. Included are a number of transactions involving the Remingtons. The book lists a thousand of transactions in a few hundred pages. Nice history of the bank.

\$250 - up



STATE OF OHIO BOND SIGNED BY FUTURE PRESIDENT WILLIAM MCKINLEY

***380**
1894, Ohio. \$1,000 Bond bearing 3% interest from the State of Ohio. Red/Blue. Signed by William McKinley (1843 - 1901). 25th President of the United States; Assassinated in September 1901. As Governor of the State of Ohio, this bond was issued "in accordance with an Act of the General Assembly...to meet Deficiencies in the General Revenue Fund." Scarce. Lightly cut cancelled, all paper intact. In excellent condition.
\$1,500 - up



SCARCE RAILROAD STOCK ISSUED TO AND SIGNED ON VERSO BY JAMES A. ROOSEVELT, FATHER OF FRANKLIN D. ROOSEVELT

***381**
1888, New York. Stock certificate for one share of The Lincoln Park & Charlotte Railroad Company. Issued to and signed on verso by JAMES A. ROOSEVELT (1828 - 1900). Businessman, Father of president Franklin D. Roosevelt. A scarce New York stock certificate signed by the father of one of America's most important presidents. Light punch cancellations not affecting signature. Extremely Fine.
\$125 - up



STUYVESANT FISH SIGNED RAILROAD STOCK

***382**
STUYVESANT FISH, (1851-1923). Railroad executive. 1898, New York. Stock for one share. Black/White. Engraved center vignette of a train.

Engraved vignettes of a train at center and a sailing ship at right. Signed by Stuyvesant Fish as President. Fish's signature is slightly affected by the punch cancellations. Very fine.
\$50 - up



CIVIL WAR GENERAL JAMES NEGLEY, JR.

***383**
1881, New York. \$500 bond of the New York, Pittsburgh & Chicago Railway Company. Black. Vignette of a steam locomotive at top center. Litho. Coupons below. Signed as president by JAMES S. NEGLEY, JR. (1826 - 1901). Union general during the Civil War, Commanded the Army of the Ohio, congressman. Pen and cut cancellations not affecting signature. Fine.
\$100 - up



C.P. HUNTINGTON SIGNED RAILWAY STOCK

***384**
COLLIS P. HUNTINGTON, (1821-1900). One of the most important rail-

road builders in American history. 1884, Kentucky. Stock for 32 shares. Engraved center vignette of a train at the train station. Signed by C.P. Huntington as President. Huntington's signature is slightly affected by the cancellation. Very fine.
\$150 - up



LOST ON THE TITANIC - GEORGE D. WIDENER

***385**
Stock certificate issued to and signed on the back by GEORGE D. WIDENER (died in 1912 on the Titanic disaster. Accompanying George was his wife Eleanore who safely boarded a lifeboat, and their son Harry, who remained behind and was also lost. Eleanore later left the funding to form Harvard University's Harry Elkins Widener library. The Widener's were holding a party with Captain Smith the evening prior to the fateful accident. This multi-vignetted certificate of Barrett Manufacturing Company is dated 1896 and has some waterstaining at bottom. (No, I don't believe the certificates were aboard the ship!!!) A great Scripophily and Titanic related item.
\$75 - up



CHICAGO, ST. LOUIS AND NEW ORLEANS RR COMPANY BOND SIGNED BY STUYVESANT FISH

***386**
1877, Louisiana, Mississippi, Tennessee and Kentucky. \$1,000 bond. Black. Coupons below. Engraved vignette of a Pelican at upper left. Signed as secretary by STUYVESANT FISH (1851 - 1923); Railroad executive. Fish was a member of a politically prominent New York family, his father having served as Ulysses Grant's Secretary of State. Fish himself was a prominent and successful businessman, holding executive positions in many companies. While he was President of the Illinois Central Railroad (1887 - 1906), it became one of the most prosperous railroads in the U.S. Lightly punch and stamp cancelled. Fine.
\$100 - up



FREDERICK JOHN FISHER THE FISHER BODY OHIO COMPANY

***387**
1921, Ohio. Stock certificate for 40 shares. Green/Black. Three allegorical figures form the vignette at top center. Litho. Signed by "FJ Fisher" at bottom right as President; FREDERICK JOHN FISHER Manufacturer and organizer of the Fisher Body Corporation, one of the largest manufacturers of automobile bodies and hardware in the world which was taken over by General Motors in 1928. Light punch cancellation not affecting signature.
\$150 - up



GEORGE HUNTINGTON HARTFORD THE FOUNDER OF A & P

***388**
1905, New Jersey. Stock certificate for 10 shares of the Great Atlantic and Pacific Tea Company. Green/Black/Brown. Litho. Signed as President of the Company by GEORGE HUNTINGTON HARTFORD (1833 - 1917); Founder of A & P along with George F. Gilman. In 1858, Hartford began working as a salesman in a St. Louis store owned by Gilman. Within a few years the two had become partners buying and selling tea under the name of The Great American Tea Co. By 1864, the two partners had a few stores in operation in New York City. In 1869, the Great Atlantic and Pacific Tea Company (inspired by the completion of the trans-continental railroad) was chosen as the new name, in order to distinguish the growing retail business from the mail order segment. Upon Gilman's retirement in 1878, Hartford headed the company alone, creating the largest grocery chain in the industry, with over 15,000 stores at its peak. Punch cancellation just barely touching one letter in Hartford's signature. Fine.
\$175 - up



SCARCE LINCOLN MOTOR COMPANY SIGNED BY HENRY M. LELAND, FOUNDER OF CADILLAC MOTOR CAR COMPANY

***389**
1917, Michigan. Stock certificate for 100 shares of the Lincoln Motor Company. Green/Black. Vignette of a spread eagle at top center. Litho. Signed as president by HENRY M. LELAND (1843 - 1932), automobile manufacturer and founder in 1904 of Cadillac Motor Car Co. Leland also founded this Lincoln Motor Company. A scarce automotive certificate signed by this important, early automotive pioneer. Pen cancelled and extremely fine.

\$1,250 - up



STOCK SIGNED BY FRANCIS I. DUPONT

***391**
1933, Maryland. Stock certificate for 20 shares. Olive/Black. Issued to Francis I. Du Pont & Co. and signed on verso for the company by FRANCIS I. DU PONT (1873-1942). Francis was removed from the Board of Dupont in 1916 for supporting the minority position of Alfred I. DuPont during the family struggle for control of the company. He formed his own brokerage company in 1931. Couple of punch cancellations not affecting signature. Very Fine.

\$150 - up



AN EARLY AMERICAN EXPRESS COMPANY STOCK SIGNED BY FARGO, BUTTERFIELD AND HOLLAND

***393**
1859, New York. Stock certificate for 20 shares. Black. Vignette of a steam locomotive facing right. Signed as president by **JOHN BUTTERFIELD**, as Secretary by WILLIAM G. FARGO and as Treasurer by ALEX HOLLAND. FARGO, WILLIAM G. (1818 - 1881). Expressman. Fargo got his start in the express business at age 13 through a 30 mile mail route. Sometime later, William Fargo served as a messenger with Wells & Company, the first express company to venture west of Buffalo. Fargo became a partner in Wells & Company and, in 1850, they joined with two other express companies to form the American Express Company which covered the eastern sector of the United States; Wells, Fargo & Company, formed in 1852, covered the western sector. Wells went on to start his own firm, Wells & Company, which ran a route from Buffalo to Detroit, the first express company to venture west of Buffalo. As a young man, William Fargo served as a messenger with Wells & Company, and eventually became Wells' partner. In 1850, Wells & Company joined with two other express companies to form the American Express Company which covered the eastern sector of the United States, with the western sector being covered by Wells, Fargo and Company.

BUTTERFIELD, JOHN (1801 - 1869). Expressman; Financier. Beginning his career in the express business as a stage driver, Butterfield soon held a share in the proprietorship he was working for. Shortly, most of the stage lines west of New York were under his control. In 1849, he formed the express company of Butterfield, Wasson & Co. and in 1850, upon his suggestion, a merger of his company, (Henry) Wells & Co. and Livingston, (William G.) Fargo & Co. formed the American Express Company. In 1857, they received the government contract for the first transcontinental stage line at \$600,000 per year and resulted in the Overland Mail Company of which Butterfield was president. His activities stretched to steamboating, plank roads and railroads. Some light toning. Uncancelled and fine.

\$1,500 - up



PULLMAN'S PALACE CAR COMPANY STOCK ISSUED TO GEORGE PULLMAN AND SIGNED BY HORACE PORTER

***390**
1881, Illinois. Stock certificate for 100 shares. Orange/Black. Engraved vignette of the Pullman works at right, train hauling Pullman cars at left, cherub in the middle. Issued to though not signed by George M. Pullman. Signed as president of the company by HORACE PORTER (1837-1921). Railroad executive; Medal of Honor recipient; Diplomat. Porter performed with distinction during the Civil War, receiving the Congressional Medal of Honor for his action at Chickamauga. In April 1864 he was appointed aide-de-camp to Grant, and in March 1865 was brevetted brigadier-general. Some light damp-staining at bottom. Lightly punch cancelled at Porter's signature.

\$125 - up



HIRAM WALKER THE CREATOR OF CANADIAN CLUB WHISKEY

***392**
1879, Michigan. Stock certificate for 100 shares of the Minong Copper Company. Green/Black. Small vignette of ornate cross, overprint of state seal at center. Signed as president of the company by HIRAM WALKER (B. 1816); distiller, founder of what is today one of the world's three largest distillers. Walker began as a small grocery business and among his goods was grain which he sold to Canadian distillers and the finished product, whiskey. During the 1850's concerned about prohibition, Walker moved his business into Canada and by 1858 was producing his own whiskey which he later name Walker Club Whiskey. Dissent by American distillers who believed American consumers were unable to distinguish between their own product and the Walker's canadian produced whiskey caused Walker to rename his product Canadian Club Whiskey, the name still in use today. An interesting certificate signed by one of the World's most well known Whiskey makers. Stamp cancelled and very fine.

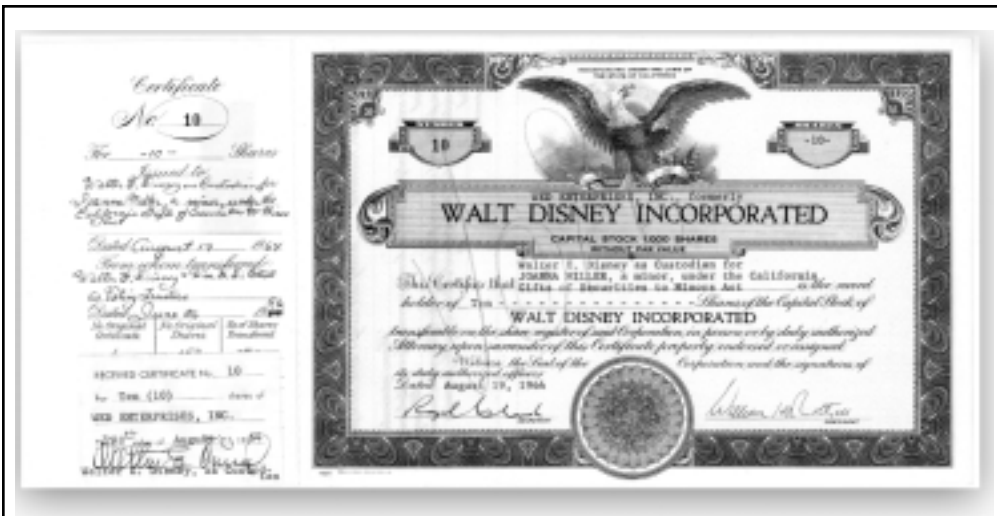
\$200 - up



SUTRO TUNNEL COMPANY SIGNED BY ADOLPH SUTRO

***394**
1868, New York. Stock certificate for 10 shares. Vignette of a miner at left. Signed as president by ADOLPH SUTRO(1830-1898). Mining engineer. Sutro formed the Sutro Tunnel Company which constructed a tunnel to provide ventilation, drainage and an easy means of transporting men and materials to and from the mines in the region of the Comstock Lode. Retiring to San Francisco in 1879, he became active in civic and business affairs, and was elected mayor in 1894. Always interested in the history and science of printing, he amassed a collection of over 200,000 volumes on this subject, much of which now forms a part of the San Francisco Public Library. Uncancelled and very fine.

\$1,750 - up



**AN IMPORTANT SCRIPHOPLY RARITY!
WALT DISNEY INCORPORATED STOCK ISSUED TO DISNEY
AND SIGNED BY HIM ON THE STUB**

***395**

WALTER E. "WALT" DISNEY (1901-1966). World-renowned Cartoonist and Movie Producer; Entertainment and Theme Park pioneer. In 1955, Disney achieved one of his greatest successes when he opened Disneyland, a spectacular amusement park in Anaheim, CA. 1964. California. Stock certificate for 10 shares. Issued to Walter E. Disney, as Custodian for Christopher Miller, a minor under the California Gifts to minors act. Signed on the stub by Disney indicated his receipt of the certificate. Vignette of a spread-eagle at top center. Litho. Formed in the early 1950's, this company was created by Disney with the dream of building a theme park in California. Now, known throughout the world as Disneyland, it remains as an extraordinary monument to Disney's undying passion for the entertainment business. Disney signed certificates have remained as one of the field's truly elusive and on an important Disney company, virtually unobtainable. As such, we're pleased to offer this certificate for the first time in our catalog. A rare opportunity to add a hallmark piece to an important collection. Very light crayon cancellation on the face. In Excellent condition.

\$20,000 - up



**IRVING TRUST COMPANY
STOCK ISSUED TO AND
SIGNED ON VERSO BY
ADVERTISING PIONEER
STANLEY RESOR**

***399**

1933, New York. Stock certificate for 100 shares issued to and signed "Stanley Resor" on a separate receipt. Orange. Top center engraved vignette of seated allegorical woman flanked by state seal and trains sailboats and steamships in the background. Issued to Stanley Resor. Resor, a successful advertising executive, started at J. Walter Thompson and eventually bought out the agency. Thompson soon became the greatest ad agency and the first in the world to top \$100 in earning. A scarce autograph. Stamp cancelled and Fine.

\$300 - up



GEORGE MCCLELLAN

***396**

1885, New York. Stock certificate for 100 shares of the Grand Belt Copper Co. Lovely engraved triple-vignetted stock depicting an eagle flanked by a scene of miners at work and a farmer operating a horse-drawn plow. Signed as president of the company by **GEORGE MCCLELLAN** (1826-1885). Born in Philadelphia, graduated from the U.S. Military Academy in 1846. Union Army commander and general in chief of all armies during the Civil War.

One of only 16 pieces known of this company signed by McClellan. Uncancelled and in Choice condition.

\$1,250 - up



**WILLIAM PAINE, FOUNDER
OF PAINE WEBBER,
SIGNS A LAKE COPPER COM-
PANY STOCK**

***397**

1927, Michigan. Stock certificate for 50 shares. Green/Black. Engraved vignette of a seated female figure with miners in background. Signed as president of the company by **WILLIAM A. PAINE**, (1855-1929). Investment banker. Paine worked as a clerk in the Boston bank house of Blackstone National bank from 1873 - 1880 becoming head of the firm in 1880. He was a Co-Founder of one of America's most well-known investment banking and brokerage houses. Lightly punch cancelled and extremely fine.

\$200 - up



**PAN AMERICAN AIRWAYS
STOCK ISSUED TO AND
SIGNED BY CBS FOUNDER
WILLIAM S. PALEY**

***398**

1937, Delaware. Stock certificate for 100 shares of Pan American Airways Corp. Green/Black. Issued to and signed on accompanying stock power by **WILLIAM S. PALEY**. Broadcasting Executive, founder of the Columbia Broadcasting System (CBS). Facsimile signature of Juan Trippe. Punch cancellations affecting signature, but fully readable.

\$250 - up



**READING COMPANY BOND
ISSUED TO BUT NOT
SIGNED BY
WILLIAM WALDORF ASTOR**

***400**

1901, Pennsylvania. \$100,000 bond. Brown/Black. Engraved vignette of a seated female figure at top center. Issued to but not signed by **WILLIAM WALDORF ASTOR** (1848-1919). Capitalist; Journalist. Upon the death of his father, Astor succeeded to the management of the family estate with a personal fortune estimated as \$100,000,000. Two large hole cancellations at bottom signatures. Very Fine.

\$50 - up



**THE WOMAN'S JOURNAL
SIGNED BY REFORMER
HENRY BLACKWELL**

***401**
1870, Massachusetts. Stock certificate for 32 shares in The Proprietors of The Woman's Journal corporation. Black. Litho. 10 1/4" x 5 1/4" (including attached stub). Signed as treasurer by Henry B. Blackwell (1825-1909), this certificate was transferred to Lucy Stone on Sept. 1, 1882. Founded in 1870 by Lucy Stone and her husband Henry Blackwell, The Woman's Journal, which espoused the moderated philosophy of the American Association's women's movement, was the most influential voice in the struggle to grant women their right to vote. While another leading women's journal of the times, The Revolution, which rejected the National Association's more aggressive and radical views on women's rights, ceased publication in 1872 due to lack of funds, The Woman's Journal remained the foremost advocate of the women's rights movement.

Under the devoted leadership of Lucy Stone and Henry Blackwell, as well as Julia Ward Howe, Mary A. Livermore, Thomas W. Higginson, and Henry Ward Beecher, the American Association was consistently conservative and believed that patience, hard work, and education - not aggressive confrontation, which the National Association promoted - would result in their achieving their goals. As stated in the masthead of The Woman's Journal: "The Woman's Journal is devoted to the interests of WOMAN, to her educational, industrial, legal and political equality, and especially to her RIGHT OF SUFFRAGE." The journal was published weekly in Boston, Chicago and St. Louis.

An excerpt from Harper's Weekly in 1872 assessed the Journal as "a fair and attractive paper in appearance; while the variety and spirit of its articles, and the dignity, self-respect, good humor and earnestness of its tone will show how profoundly mistaken are those who suppose that folly and extravagance are necessarily characteristic of the discussion of the question" (of women's rights).

Lucy Stone was far ahead of her time in her struggle for women's rights. Although her father, a well-to-do farmer and tanner who believed that men were divinely ordained to rule over women, refused for many years to allow her to have a college education. Lucy was determined to educate herself learning Greek and Hebrew in order to better interpret the Bible. An advocate of the Anti-

Slavery cause, she lectured regularly on the issue. Lucy met Henry Blackwell, also an activist in the Anti-Slavery movement and a supporter of women's suffrage, in 1853. When they married, she kept her maiden name because she felt that "a woman's abandonment of her name upon taking a husband was symbolic of her loss of individuality." Following their marriage, the couple campaigned in Kansas on behalf of state amendments extending suffrage to women and Negro men. In 1870 they assumed the editorship of The Woman's Journal, which they continued for the rest of their lives. Their daughter, Alice Stone Blackwell, became editor upon her father's death in 1909.

The Journal, to which the family invested their total energies throughout their lives, has remained a most authoritative historical record of women's rights; its historical, political and social significance cannot be overstated.

A rather small and closely held issue. Scattered light browning at lower portion of certificate. Uncancelled and excellent Condition.

\$300 - up



**CHICAGO TERMINAL TRANSFER RAILROAD COMPANY
SCARCE E. H. HARRIMAN**

***402**
1901, Illinois. Stock certificate for 100 shares of the Chicago Terminal Transfer Railroad Company. Olive/Black. Engraved vignette of standing liberty flanked by steam locomotive scenes. Issued to and signed on verso by EDWARD H. HARRIMAN, (1848 - 1909). Railroad executive, Financier. One of the great railway builders of all time, Harriman was known for his genius in developing and reinvesting in railroads. His stock market battle for control of the Northern Pacific against the combination of J. Pierpont Morgan and James J. Hill (which ended in a standstill) remains as one of Wall Street's great wars. A true financial wizard, Harriman was known as the "Napoleon of Wall Street" and upon his death, "controlled more millions of capital than any financial giant of the country." A highly attractive and scarce Harriman variety. Punch cancellations not affecting Harriman's signature.

\$300 - up



**ISSUED TO AND SIGNED
TWICE BY JAMES C. FARGO**

***403**
1890, New York. Stock certificate for 143 shares. Black. Litho. Issued to and signed as president and on verso by JAMES C. FARGO (1829 - 1915); Expressman. Working along with his older brother, William, co-founder of the American Express Co., James became a prominent figure in the railroad and express industries. He became president of American Express in 1881 upon his brother's retirement from that position. The Merchants Despatch Transportation Company was formed in 1857 to operate a fast freight system over what became the New York Central lines. It was immediately successful and proved profitable to its co-owners, the American Express Company and the New York Central Railroad. An important companion to an American Express Company stock. Pen cancelled at signature. Fine.

\$300 - up



**PULLMAN COMPANY
FRACTIONAL SCRIP SIGNED
BY ROBERT TODD LINCOLN**

***404**
1906, New York. Fractional Scrip certificate for \$20. Green Signed as president of the company by Robert Todd Lincoln, (1843 - 1926). Business executive. Lincoln was the eldest son and only surviving child of the sixteenth president of the United States, Abraham Lincoln. He served as Secretary of War under President Garfield and Minister to England under President Harrison. For nearly twenty years after his return from England, Lincoln served as counsel for large business interests including his chief client, George Pullman. Upon Pullman's death in 1897, Lincoln became acting executive and then president of The Pullman Company, resigning the position in 1911. Punch cancellations affecting signature. Extremely fine.

\$175 - up



**JOINT STOCK OF THE
DELAWARE & RARITAN
CANAL COMPANY & THE
CAMDEN AND AMBOY
RR CO. SIGNED BY
ROBERT L. STEVENS**

***405**
1853, New Jersey. Stock certificate for 8 shares. Engraved multi-vignetted certificate depicting railroad, canal and harbor scenes at top; a seated maiden at bottom; heavily embossed company seal at bottom left bears ancient steam locomotive. Signed as president by **ROBERT L. STEVENS** (1787 - 1856); Engineer; Naval architect; Inventor; Designer of the T-rail. Among the earliest of American railroads to be in service, the Camden & Amboy Railroad was formed under a charter obtained in 1830 which gave Robert Stevens, and his brother Edwin, a virtual monopoly in railroading between New York and Philadelphia with each city having a water link. Numerous early technological improvements were developed and placed into service on the Camden & Amboy by the Stevens family of inventors. An important early certificate for both the autograph and railroad collector. Couple of small punch cancellations. Pen Cancelled and very fine.

\$600 - up



CHICAGO TERMINAL TRANSFER RAIL ROAD COMPANY STOCK ISSUED TO AND SIGNED ON VERSO BY JOHN D. ROCKEFELLER

***406**
1898, Illinois. Stock certificate for 100 shares. Olive/Black. Engraved vignette at top center of a full standing female allegorical figure flanked by circular railroad scenes. The certificate is issued to and signed on verso by John D. Rockefeller. Stamp and punch cancellations not affecting the bold autograph on verso.

\$1,500 - up



ST. LOUIS REFRIGERATING AND COLD STORAGE COMPANY STOCK ISSUED TO THE EXECUTORS OF THE ESTATE OF LILLY BUSCH AND SIGNED TWICE BY AUGUST A. BUSCH

*407

1930, Missouri. Stock certificate for 9 shares. Brown\Black. Vignette of an eagle and fruit. The vignette which is presumably the company logo indicates "Preserved Fruits". Issued to "August A. Busch & Rudolph A. Huber, Executors under will of Lilly Busch, deceased" for 9 shares. Brown\Black. Signed twice by AUGUST A. BUSCH on the stub at left and again on the attached proxy document on verso for as an executor of the the estate. August A. Busch, Sr. (1865-1934) guided the company through three major crises in succession—World War, Prohibition and the Great Depression. During prohibition, the Anheuser-Busch enterprise had changed product lines to production of corn products, baker's yeast, ice cream, soft drinks and commercial refrigeration units. Many of these operations were discontinued after Prohibition ended in 1933. ". It is likely that the Busch family held ownership in this company as their need for cold storage for their products was very high. Lilly Busch was August's mother and wife of Adolphus Busch, co-founder of the Anheuser-Busch empire.

The first we've had of August Busch on a stock. Lightly stamp cancelled on the front. Both signatures remain uncanceled. Very Fine.

\$400 - up



HATHAWAY MANUFACTURING COMPANY THE FORERUNNER OF WARREN BUFFETT'S BERKSHIRE HATHAWAY SIGNED BY HORATIO HATHAWAY AS PRESIDENT

*408

1926, Massachusetts. Stock certificate for 9 shares. Green/Black. Engraved vignette of a male portrait at top center. Signed as president of the company by founder **HORATIO HATHAWAY**. The company was located in New Bedford, Massachusetts. The first and only one we've had. Two heavy vertical folds. Pen cancelled. Very Good. Rare.

\$1,000 - up

THE HISTORY OF BUFFETT'S BERKSHIRE HATHAWAY

Berkshire Hathaway is not involved in any single business today, but is best described as a holding company...owning and investing in businesses involved in everything from

insurance to manufacturing to retailing and services. It was not always the case...

The Early Days The original company, Berkshire Cotton Manufacturing, was incorporated in 1889. Forty years later, Berkshire combined operations with several other textile mills, resulting in one of New England's (the north-eastern USA) largest industrial companies. At it's peak, Berkshire produced approximately 25% of the USA's cotton needs. In 1955, Berkshire merged with Hathaway Manufacturing.

Unfortunately the years following the merger were dismal for Berkshire Hathaway as shareholder's equity dropped by half in 10 years and loss from operations reached \$10 million. Despite these miserable results, Buffett took control of Berkshire Hathaway in 1965. Although Buffett and his management team struggled valiantly to turn the mills around, shareholders began to question his wisdom by the late 1970s.

As Berkshire Hathaway entered the 1980s, Buffett was coming to grips with certain realities. First, the very nature of the textile business made high returns on equity improbable. Textiles are commodities and by definition have a difficult time differentiating their products from competitors. Foreign competition, employing significantly cheaper labor, was squeezing profits.

Second, in order to stay competitive, the textile mills would require significant capital improvements—a prospect that is frightening in an inflationary environment and disastrous if the business returns are anemic.

AN ANATOMY OF A FAILED TEXTILE BUSINESS

The following is a summary description in Warren Buffett's own words describing the slow demise of the textile business of Berkshire Hathaway. This business does not exist today - Berkshire does still own and rent out some of the real estate however. I believe that the difficulties in maintaining the profitability of the textile business informed Buffett in a profound way. It is the Contra-See's. Warren Buffett has given See's Candies credit for teaching him the value of paying up a little for a truly outstanding business enterprise. The textile business demonstrated the same lesson in reverse. And it is not just in the acquisition of businesses that Buffett applies these lessons, but in the market purchases of minority interests in other companies as well. For me anyway, I obtain an understanding of the attitude of Buffett towards his other successful businesses by studying his management of a troubled operation. When Buffett was announcing the closing of the textile operations of Berkshire Hathaway in the 1985 annual report, he provided a little history. "When Buffett Partnership, Ltd., an investment partnership of which I was general partner, bought control of Berkshire Hathaway it had an accounting net worth of \$22 million, all devoted to the textile business. The company's intrinsic business value, however, was considerable less because the textile assets were unable to earn returns commensurate with their accounting value. Indeed, during the previous nine years aggregate sales of \$530 million had produced an aggregate loss of \$10 million." But these textile operations were not always as unsuccessful as this makes them sound. In the 1977 annual report, Buffett wrote "Berkshire Fine Spinning Associates and Hathaway Manufacturing were merged in 1955 to form Berkshire Hathaway Inc. In 1948, on a pro forma combined basis, they had earnings after tax of almost \$18 million ... In the business world of that period they were an economic powerhouse. For example, in that same year earnings of IBM were \$28 million and Minnesota Mining, \$13 million." But in 1977 the textile business lost \$620 thousand before income tax. In the annual report for that year Buffett wrote, "A few shareholders have questioned the wisdom of remaining in the textile business which, over the longer term, is unlikely to produce returns on capital comparable to those available in many other businesses. Our reasons are several: (1) Our mills in both New Bedford and Manchester are among the largest employers in each town, utilizing a

labor force of high average age possessing relatively non-transferable skills. Our workers and unions have exhibited unusual understanding and effort in cooperating with management to achieve a cost structure and product mix which might allow us to maintain a viable operation. (2) Management also has been energetic and straightforward in its approach to our textile problems. In particular, Ken Chance's efforts after the change in corporate control took place in 1965 generated capital from the textile division needed to finance the acquisition and expansion of our profitable insurance operation. (3) With hard work and some imagination regarding manufacturing and marketing configurations, it seems reasonable that at least modest profits in the textile division can be achieved in the future." Profits had improved to \$1,723 thousand before tax by 1979 when Buffett discussed an acquisition designed to help operations. "Your Chairman made the decision a few years ago to purchase Waumbec Mills in Manchester, New Hampshire, thereby expanding our textile commitment. By any statistical test, the purchase price was an extraordinary bargain; we bought well below the working capital of the business and, in effect, got very substantial amounts of machinery and real estate for less than nothing. But the purchase was a mistake. While we labored mightily, new problems arose as fast as old problems were tamed." He continued "Both our operating and investment experience cause us to conclude that 'turn-arounds' seldom turn, and that the same energies and talent are much better employed in a good business purchased at a fair price than in a poor business purchased at a bargain price. Although a mistake, the Waumbec acquisition has not been a disaster. Certain portions of the operation are proving to be valuable additions to our decorator line (our strongest franchise) at New Bedford, and it's possible that we may be able to run profitably on a considerably reduced scale at Manchester. However, our original rationale did not prove out.". But despite best efforts, earnings before taxes fell to a losses of \$508 thousand in 1980, \$2,669 thousand in 1981, \$1,545 thousand in 1982 and \$100 thousand in 1983 until finally showing a small profit of \$418 thousand in 1984. But that was the end for the textile operations of Berkshire Hathaway. A loss of \$2,395 thousand resulted in its last year as Buffett wrote in 1985 annual report "In July we decided to close our textile operation, and by yearend this unpleasant job was largely completed." Buffett discussed his decision at some length. "By mid-1985 it became clear, even to me, that this condition was almost sure to continue. Could we have found a buyer who would continue operations, I would have certainly preferred to sell the business rather than liquidate it, even if that meant somewhat lower proceeds for us. But the economics that

were finally obvious to me were also obvious to others, and interest was nil. I won't close down businesses of sub-normal profitability merely to add a fraction of a point to our corporate rate of return. However, I also feel it inappropriate for even an exceptionally profitable company to fund an operation once it appears to have unending losses in prospect."

"Over the years, we had the option of making large capital expenditures in the textile operation that would have allowed us to somewhat reduce variable costs. Each proposal to do so looked like an immediate winner. Measured by standard return-on-investment tests, in fact, these proposals usually promised greater economic benefits than would have resulted from comparable expenditures in our highly-profitable candy and newspaper businesses." "But the promised benefits from these textile investments were illusory. Many of our competitors, both domestic and foreign, were stepping up to the same kind of expenditures and, once enough companies did so, their reduced costs became the baseline for reduced priced industrywide. Viewed individually, each company's capital investment decision appeared cost-effective and rational; viewed collectively, the decisions neutralized each other and were irrational (just as happens when each person watching a parade decides he can see a little better if he stands on tiptoes). After each round of investment, all the players had more money in the game and returns remained anemic."

"Thus we faced a miserable choice: huge capital investment would have helped to keep our textile business alive, but would have left us with terrible returns on ever-growing amounts of capital. After the investment, moreover, the foreign competition would still have retained a major, continuing advantage in labor costs. A refusal to invest, however, would make us increasingly non-competitive, even measured against domestic textile manufactures."

"My conclusion from my own experiences and from much observation of other businesses is that a good managerial record (measured by economic returns) is far more a function of what business boat you get into than it is of how effectively you row. Some years ago I wrote: 'when a management with a reputation for brilliance tackles a business with a reputation for poor fundamental economics, it is the reputation of the business that remains intact.' Nothing has since changed my point of view on that matter. Should you find yourself in a chronically-leaking boat, energy devoted to changing vessels is likely to be more productive than energy devoted to patching leaks."



**PIERRE SAMUEL DU PONT
DE NEMOURS**

***409**

1812, Paris, France. Stock certificate for one share in the Banque Territoriale. Black. Signed by PIERRE SAMUEL DU PONT DE NEMOURS as Administrative Director. Du Pont (1739-1817); French statesman; Co-author of 1783 Treaty of Paris; Negotiated Louisiana Purchase for Jefferson; Political economist. Du Pont was the founder of an American family which has been very influential in the political and industrial history of this country. His younger son, Eleuthere Irenee, founded a gunpowder factory in Delaware which has become one of the largest industrial organizations in the U.S. Du Pont was one of the best known and important Frenchmen of his time. His reputation and influence were worldwide. Trained as a physician, du Pont gained fame at an early age as a brilliant political economist, and was a sought-after guest in all of the fashionable salons throughout France. There he met and became friends with the intellectual, political, and hereditary aristocracy of France. His first book, Natural Constitution of that Form of Government Most Advantageous to the Human Race, was acclaimed throughout the western world. Du Pont, however, was a study in contrasts; he could work through the complexities of a nation's economy without difficulty, but he could not cope with the problems of managing his own income. Finding himself financially strapped in late 1772, he accepted the position of tutor to the Prince Royal of Poland and director of that country's Council of Public Education. He was called back to the French Court in late 1774. In the early 1780s, the French foreign minister gave du Pont the mission of negotiating with the English in an effort to induce them to recognize the independence of the American colonies. Succeeding admirably in his mission, du Pont was co-author of the 1783 Treaty of Paris in which England acknowledged the independence of her American colonies.

By 1787, du Pont was a councilor of state and director of commerce. This was a turbulent time for France, however. The years of corruption and scandal among the ruling class and of poverty and hunger among the poor were bearing bitter fruit. Riots broke out in Paris with increasing frequency, and order was beginning

to break down. In April of 1789, the king authorized the election of a Constituent Assembly. Du Pont was elected, and was a key figure in the liberal wing of the Assembly, attempting to moderate the ever-increasing revolutionary positions being adopted. After the Bastille fell (July 14), the revolution moved ahead relentlessly, although many changes were made with which du Pont disagreed. He was elected president of the National Assembly in August 1791 and was influential for awhile, but found it necessary to go into hiding and flee Paris in the summer of 1792. In 1793, du Pont was arrested and was to be executed on July 30; his life was spared, however, when Robespierre was himself executed on July 28, thereby bringing an end to the Reign of Terror. Over the next several years, du Pont repeatedly clashed with the French government, and eventually decided to immigrate to the U.S. He arrived with his family on January 1, 1800. Du Pont's arrival was widely noted throughout the U.S. George Washington welcomed the family, saying, "our people . . . are sensible to [Pierre Samuel du Pont's] contributions to his own land and more especially to this country in arranging the late peace." Thomas Jefferson, who was acquainted with du Pont from his time in France and who would become du Pont's closest American friend, called du Pont "the ablest man in France." In 1802, du Pont planned to return to France on business. At this time, relations between France and the U.S. had deteriorated badly, in large part because the U.S. was concerned that France, now governed by Napoleon, would take possession of the Louisiana Territory and then invade the U.S. In correspondence between Jefferson and du Pont prior to du Pont's departure for France, Jefferson bluntly expressed this concern. He stated that, if the French actually took possession of Louisiana, he would arrange a joint action with the English against the French. With the help of England, the U.S. would capture New Orleans and occupy the remainder of the Louisiana Territory in order to prevent any European power from gaining a foothold on the North American continent. Du Pont realized that such threats would only provoke Napoleon into a war with the U.S., and countered with several alternative proposals, one of which was that the U.S. purchase the Louisiana Territory from France. Jefferson eventually embraced this idea and dispatched James Monroe to France to conduct negotiations with the French government. Du Pont was instrumental in these negotiations, largely because he was a close personal friend of most of the French officials involved in the negotiations. In the spring of 1814, with military reversals on all fronts, Napoleon abdicated. Du Pont was appointed secretary to the provisional government, and it was, therefore, du Pont who certified Napoleon's abdication at Fontainebleau on April 11. In March 1815, Napoleon escaped from his imprisonment on the island of Elba, and made his way to Paris. Upon Napoleon's reaching the city, du Pont left Paris and returned to the U.S. He joined his family at the powder company in Delaware, and lived his remaining years as an elder statesman, being visited by, and corresponding with, dignitaries from throughout the world. Two small embossed seals at upper right. Small handwritten notation at upper left, lightly affecting a word in the text; minor bleeding of ink within this notation. Minor cut and pinhole at lower left lightly affecting one letter. Du Pont's signature is bold and clean. Excellent.

\$2,000 - up



BANK OF THE UNITED STATES DRAFT SIGNED BY NICHOLAS BIDDLE

***410**
 NICOLAS BIDDLE, (1786-1844). Banker; Financier. Biddle completed his studies at the University of Pennsylvania at the age of thirteen, and graduated valedictorian from the College of New Jersey at Princeton when he was fifteen. His studies were concentrated on the classics, giving him expertise which he put to good use when he traveled extensively in Europe. He also studied law, and was admitted to the bar in 1809. Biddle's scholarship and political connections were largely responsible for his being appointed president of the Second Bank of the United States, serving in that position from 1822-1836. During his tenure as President of the Bank, he managed it wisely and fostered a pattern of prudent growth. However, the 1832 Presidential election brought him into direct confrontation with President Andrew Jackson who, in his inaugural address brought into question the bank's ability to create and maintain a sound and uniform currency. Biddle's reaction was an unsuccessful attempt at rechartering the bank four years prior to the charter's expiration date. Upon expiration of the Bank's charter in 1836, Biddle rechartered the bank in Pennsylvania as the Bank of the United States of Pennsylvania, serving the same function as the old bank. He served as its president from 1836-1839, at which time he entered retirement. 1837, Pennsylvania. Wonderful engraved multi-vignetted promissory note payable at the London agency of the Bank of the United States. "Fourteen months after date, The President, Directors and Company of the Bank of the United States promise to pay at its Agency in London to the bearer. Two Hundred & Fifty pounds sterling....." Signed as President by Nicholas Biddle. Cut cancelled and Pen cancelled with the word "Paid" on the front. Couple of minor ink burns in the cancellation. Biddle's signature remains bold. Fine.

\$750 - up



PHILADELPHIA AND LANCASTER TURNPIKE SIGNED BY WILLIAM BINGHAM

***411**
 1795, Pennsylvania. Stock Certificate for one share. Black on Vellum. 9 1/2" x 7 1/2". Exceptionally well done early vignette of a covered wagon and four horses approaching a toll gate on turnpike. This company was chartered in April of 1792 and constructed 62 miles of road between Philadelphia and Lancaster Pennsylvania at a cost of \$465,000. Signed as president by WILLIAM BINGHAM (1752 - 1804) and as Secretary by TENCH FRANCIS. Bingham, a close friend of George Washington was one of the most influential businessmen of the period. In 1781 he founded the first bank in the young nation, the Bank of North America. As well as being one of America's first millionaires, Bingham was a political and social giant. This certificate is commonly viewed as the earliest vignettted American stock certificate to appear on the market. A truly historic financial item in excellent condition.

\$900 - up



GRONLANDET SODRA SIGNED BY IVAR KREUGER, "THE MATCH KING"

***412**
 1910, Sweden. Stock certificate for 100 Kronor. Brown/black. One page of coupons. Litho. Signed by **IVAR KREUGER** (1880-1932). Also signed by **PAUL TOLL** (who later was combined with Kreuger as Kreuger and Toll). The match industry was centered in Sweden for many years. In the early 1900's, Kreuger, a Swedish promoter, formed the Swedish Match

Company, a giant international match empire that owned factories, forests, and mines. The company operated match factories in about 40 countries and manufactured most of the world's matches. The stock market crash of 1929 weakened Kreuger's influence, and he committed suicide in 1932. However, the Swedish Match Company survived and operated under a new management. The Gronlandet Sodra was an early company of Krueger's which, among other things, constructed the stadium used in the 1924 Olympic games. A superb certificate associating "The Match King" and Paul Toll. Rare. Uncancelled and in choice condition.

\$450 - up



THE MAN WHO MADE IBM - THOMAS J. WATSON

***413**
 1931, New York. Stock certificate for 50 shares. Green/Black. Engraved vignette of seated female next to state seal. Issued to and signed on verso by **THOMAS J. WATSON** (1874 - 1956); Industrialist who created International Business Machines. IBM "which makes and sells some of the world's most sophisticated equipment, was built by one of the world's least sophisticated denizens, Tom Watson. In the 1890's, in his first forays out of Elmira, Ohio where the family farm was located, Watson held jobs as a traveling organ salesman, a sewing machine salesman and a peddler of phony building company stocks (although he was unaware of it at the time). In 1899, after the stock swindle debacle, he went to work for John Patterson's National Cash Register Company in Dayton, Ohio. Under Patterson's tutelage, Watson soon rose to the upper echelon of the company and became their top salesman. Patterson then assigned him a special (and grossly illegal) duty, which Watson carried out in perfect innocence. He was to set up a company of his own for the supposed purpose of competing with NCR. In reality, however, Watson's company was to undercut competitor's prices on second-hand cash registers and thus eliminate anyone who stood in NCR's monopolistic way. In 1912, Watson, Patterson, and 28 others were indicted and convicted for the scheme (an appeals court later ordered a new trial that was never held). In 1913, Patterson calmly fired his young protege.

"Watson quickly recovered from the shock and took over a company called Computer-Tabulating-

Recording Company, located near his old hometown in Elmira. The company had begun selling an electrical punch-card computing system developed for the 1890 census and had branched out into scales, meat slicers, and various adding machines. Sales had been slow and Charles Flint, the financier behind the company, recognized the need for a super salesman. Watson was his man. At Watson's order, the now-famous IBM THINK signs went up all over the company's offices, closets, and washrooms, and company salesmen gathered each morning for pep talks from Watson. These tactics worked: from the time Watson took over the company in 1914 until his death in 1956, IBM boomed, thanks particularly to their colossally motivated sales force. (The IBM name was adopted in 1924). At the time of Watson's death, the company had 72,000 employees and sales of nearly \$600 million and it was one of the nation's largest corporations. " (Irreverent Guide to Corporate America, 1980).

To date, Watson has been extremely rare in the market. A nice opportunity to acquire this captain of industry in stock form. Punch cancellations not affecting signature. Extremely fine.

\$1500 - up



A PAN AMERICAN AIRWAYS CORPORATION STOCK ISSUED TO AND SIGNED BY L.L. BEAN

***414**
L.L. BEAN (1872 - 1967). Outdoor clothing and equipment retailer, born in Greenwood, Maine, USA. A Maine trapper in his youth, he launched a thriving mail-order and retail business in Freeport, Maine, after inventing his rubber-soled Maine Hunting Shoe (1912). Incorporated as L L Bean (1934), the company became known for the quality and practicality of its outdoor products, which attracted an international clientele.

1937, Delaware. Certificate for 40 shares of the Pan American Airways Corporation issued to and signed by "Leon L. Bean" on the verso. The stock has orange borders and background with a facsimile signature of Juan Trippe. The piece is lightly punch cancelled, including tow small holes that barely touch Bean's signature. It is in very fine condition overall.

\$ 300 - up



**THE SUGAR KING -
CLAUS SPRECKELS**

***415**
1895, California. Stock certificate for 100 shares in the San Francisco and San Joaquin Valley Railway Company. Green/Black with Orange overprint. Large vignette of steam locomotive at top center. Litho. Signed as president by **CLAUS SPRECKELS** (1828 - 1908); Sugar magnate. Following Spreckels' immigration to the United States from Germany to California, he became involved in the sugar business, soon thereafter realizing the possibilities of raising sugar in Hawaii. At his peak, Spreckels controlled upwards of 40,000 acres of cane producing land on the Island. The San Francisco and San Joaquin Railway was constructed by Spreckels in order to circumvent the transportation monopoly of the Southern Pacific RR, thereby ensuring a low rate for the transportation of his sugar cane. Traces of stub glue at left. Stamp cancellation not affecting Spreckels' signature. Very fine.

\$200 - up



MARY PICKFORD

***416**
1956, Maryland. Stock certificate for 100 shares of United Artists Theatre Circuit, Inc. Brown/Black. Issued to and signed on accompanying stock power by **MARY PICKFORD ROGERS** (1893 - 1979); the greatest female star of silent films; won fame as "America's Sweetheart". Born in Toronto, Ontario, Canada, her real name was Gladys Mary Smith. Adopting her stage name, the 5 foot tall Pickford played numerous childrens roles and later, adult roles, winning the 1928-1929 Academy Award for best actress for her performance in Coquette. United Artists was formed in 1919 by Pickford along with Charles Chaplin, D. W. Griffith, and Douglas Fairbanks to counter a growing power base and virtual domination of the movie industry by the production compa-

nies. One Row of punch hole cancellation along corner of certificate. Pickford's signature remains uncanceled. Extremely fine.

\$500 - up



**CODY'S WYOMING COAL
COMPANY STOCK ISSUED TO
AND SIGNED TWICE BY
WILLIAM F. CODY**

***417**
1904, Wyoming. Stock certificate for 5 shares. Black with light orange background. Vignette of an eagle at top center. Issued to and signed twice by William F. Cody, first as President and secondly on verso. **CODY, WILLIAM F.** (1846-1917). Scout; Showman. For a short period following the Civil War, Cody was employed by the Goddard Brothers, food contractors to the Kansas Pacific railway construction camps, to furnish Buffalo meat and from whence his nickname came. From 1868-1872 Cody did scout service for the army, eventually becoming chief of scouts for the 5th Cavalry. He was awarded the Congressional Medal of Honor for gallantry in action on the Platte River in 1872, but this was revoked by Congress in 1917 due to the fact that Cody was not a member of the military at the time of the award. In 1872 he began his long career as a showman, appearing in numerous "Wild West" shows in the theatre, at least one with "Wild Bill" Hickok. The formation of his famed Wild West Show in 1883 that toured the U.S. and parts of Europe has forever made the name "Buffalo Bill" legendary. Cody's signature on verso has been pen cancelled. The front of the certificate is uncanceled and very fine. A nice opportunity to acquire this Western folklore hero.

\$3,500 - up



**FOUNDER OF SAK'S
FIFTH AVENUE**

***418**
1901, Oklahoma. Stock certificate for 100 shares of Choctaw, Oklahoma & Gulf RR Co. Brown/Black. Engraved



**THE PITTSBURGH, CINCINNATI, CHICAGO, AND ST. LOUIS
RAILROAD COMPANY ISSUED TO AND SIGNED
ANDREW MELLON**

***419**
1917, Pennsylvania. Stock certificate for 100 shares of The Pittsburgh, Cincinnati, Chicago, and St. Louis Railroad Company. Green. Engraved vignette of a steam locomotive in upper right corner. Issued to and signed on verso by **ANDREW MELLON**. Through his uncanny foresight, **ANDREW MELLON** amassed one of the largest fortunes in American history, placing him among the most elite and powerful in corporate America. As a young man he saw great opportunities in Pittsburgh to provide capital to a major expanding industrial area. He organized numerous large oil properties in the 1890's, eventually selling them to John D. Rockefeller's Standard Oil Company. As a founder of some of America's largest corporations including ALCOA and Gulf Oil, Mellon greatly increased his power base, possibly becoming the wealthiest man in America. His later years were devoted to political service and philanthropy. A choice example.

\$1,250 - up



**LOCKHEED AIRCRAFT COMPANY STOCK
SIGNED BY ALLAN LOUGHEAD**

***420**
1929. 100 shares of the Lockheed Aircraft Company. Green. Founded in 1926 by Allan Loughead and his brother Malcolm, the company was bought by Detroit Aircraft Corporation in 1929, only to have the parent corporation file for bankruptcy in 1932. During that same year, banks Robert and Courtland Gross bought Lockheed's assets and revived the company's business with the Electra, a twin-engined all metal airliner. The advent of World War II began the company's business as a defense contractor by beginning with the P-38 Lightning bomber and continues as a primary contractor for U.S. defense aircraft as Lockheed Martin Corporation. Allan Loughead (1889 - 1969) legally changed his last name to Lockheed in order that its spelling would match its pronunciation. He worked throughout World War II in aircraft design and development. Once when asked what he did during the early days of aviation, an elderly Lockheed responded "I survived". This piece offers a rare opportunity to acquire this legendary aviation pioneer on an important stock. Uncanceled and EF.

\$2,000 - up

vignette of steam locomotive at left and rail workers at right. Issued to and signed on verso by **ANDREW SAKS**. Merchant. Starting as a Dry Goods merchant, Saks' small company was continued on by his son Horace, who greatly increased the

company's business, moving it to its famous fifth Avenue location. Lightly stamp and punch cancelled and extremely fine.

\$250 - up

ISSUED TO NOT SIGNED

AUTOMOTIVE



RAILROAD BOND ISSUED TO ANDREW JOHNSON AND SIGNED BY CONFEDERATE GENERAL WILLIAM MAHONE

***421**
1869, Virginia. Railroad bond for \$100. Orange/Black. Top center engraved vignette of farmers working as a train passes in the distance. Lower right border vignette of a farmer sitting on a fence holding a sickle. Revenue stamp at lower left corner. This bond is issued to President Andrew Johnson and signed by Confederate General William Mahone. ANDREW JOHNSON, (1808-1875). Seventeenth President of the United States; Only President to be both impeached and tried. WILLIAM MAHONE, (1826-95). Confederate general in the American Civil War and Virginia politician, b. Southampton co., Va. He was president, chief engineer, and superintendent of the Norfolk-Petersburg RR when the Civil War broke out. Mahone joined (1861) the Confederate army and fought in most of the campaigns of the Army of Northern Virginia. He distinguished himself particularly at Petersburg, where on June 30, 1864, he repulsed the Union assault at "the Crater." For this he was immediately promoted to major general. Lightly punch and cut cancelled. Light punch cancellations slightly affect Mahone's dark bold signature. Very fine.

\$300 - up



AN EARLY BALTIMORE AND OHIO RAILROAD COMPANY STOCK ISSUED TO JOHNS HOPKINS

***422**
1849, Maryland. Stock certificate for 100 shares. Black. Engraved vignette of the early "Tom Thumb" locomotive. Issued to JOHNS HOPKINS though not signed by him.

JOHNS HOPKINS (1795-1873). Merchant; Financier. Hopkins became a director of the B & O in 1847 and in 1855, chairman of its finance committee. Desiring to leave his fortune to the good of humanity, he was the benefactor of Johns Hopkins University and Johns Hopkins Hospital, leaving an amount of \$7,000,000 to be divided equally between the two.

This is the earliest B & O stock we have seen issued to Hopkins. Two diamond shaped cut cancellations at bottom. Very Fine.

\$100 - up



BUFFALO & STATE LINE RAILROAD STOCK ISSUED TO DEAN RICHMOND, PARTNER OF DANIEL DREW IN THE STEAMBOAT BUSINESS

***423**
1852, New York. Stock certificate for 33 shares. Black. Engraved vignettes of steam locomotives at top and bottom. Issued to DEAN RICHMOND (1804 - 1866). Businessman, political leader. Richmond was an originator and leading director of the Buffalo & Rochester RR and an organizer and director of the Buffalo & State Line RR which in 1852 connected with a line extending east from Toledo linking Buffalo and Chicago. Pen cancelled and Very Fine.

\$75 - up



THE GREYHOUND CORPORATION BOND

***424**
1970, Delaware. Bond for \$1,000. Blue. Large top center vignette of a greyhound racing dog. Lightly punch cancelled and very fine.

\$20 - up



THE STUDEBAKER CORPORATION

***427**
1952, New Jersey. Stock certificate for 100 shares. Engraved vignette of John Studebaker's early blacksmith shop. Punch cancelled and excellent.

\$20 - up



PACKARD MOTOR CAR STOCK

***425**
1950, Michigan. Stock for 100 shares. Grey/Black. Large top center engraved vignette of three allegorical figures. Punch cancelled and very fine. A fine automobile stock.

\$20 - up



FRENCH FORD MOTOR COMPANY STOCK

***428**
1929, France. Stock certificate for 100 francs. Multi-vignette of an automobile grill. Attached coupons. Uncancelled and very fine.

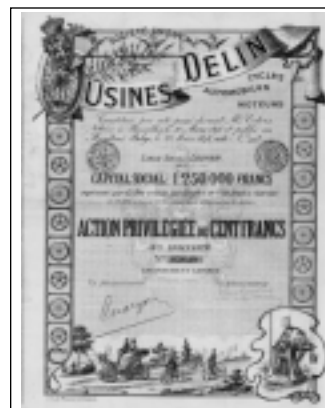
\$100 - up



AUTOBUS BELGES

***426**
1924, Belgium. Stock certificate for 100 francs. Brown/Black. Vignette of a bus and city square a lower center. Litho. Coupons at right. Uncancelled and excellent.

\$40 - up



SOCIETE ANONYME DES USINES DELIN, CYCLES, AUTOMOBILES, MOTEURS

***429**
1898, Brussels. Stock certificate for 100 francs. Green/Pink. Choice multi-vignetted certificate depicting a wheel in upper left corner, motor in lower right and an early open automobile and bicycles; gears and wheels throughout border design. Coupons at right. Litho. A fantastic early automotive share and great for display. Uncancelled and fine.

\$175 - up



A SCARCE AND ATTRACTIVE DUSENBERG AUTOMOBILE COMPANY STOCK
DUESENBERG AUTOMOBILE AND MOTORS COMPANY, INCORPORATED

***430**
 1923, Delaware. Stock certificate for 2.5 shares. Vignette of a seated allegorical man and woman between two globes at the top center. Litho. Uncancelled and in very fine condition overall. Fred Duesenberg (1876-1932) had been well known as a designer of fast, powerful, reliable gasoline engines which came to be widely used in the marine, automotive and aviation industries. From 1903-1913 Duesenberg was the chief engineer of the Mason Motor Car Company. In 1913, Fred and his brother August (1878-1955) established the Duesenberg Motor Company to manufacture gasoline engines of their own design. Success was immediate, with Mulford and Rickenbacker consistently driving Duesenberg-powered racers to commanding victories. In 1920, the brothers began building their first production car, the Model A. While the car created a sensation at its debut, it was a mere shadow of the massive and extraordinarily expensive Model J (and later SJ and SSJ) which was introduced in 1928. Of the Duesenberg marque it has been said, "If but one of all the automobiles ever built in America had to be singled out as the most glorious achievement in this country's automotive history, that car would have to be the Duesenberg. It transcended the ordinary in full measure, created legends in its wake which will live forever, and became a literal metaphor — 'It's a Duesy' — for anything unrelentingly superlative." **\$600 - up**



EARLY GENERAL MOTORS STOCK

***431**
 1931, Delaware. Stock certificate for 100 shares. Green/Black. Vignette of seated figures flanking company logo. Artistic facsimile signature of Alfred Sloan, Jr. Rare this early. Punch cancelled and choice. **\$125 - up**



PARIS-TRANSPORTS-AUTOMOBILES

***432**
 1924, Paris, France. Stock certificate for one share of 100 francs. Blue/Yellow. A very ornate certificate depicting seated mercury, female figure and cherubs. Coupons below. Stamp cancelled and very fine. **\$75 - up**



LOT OF 12 GENERAL MOTORS STOCK CERTIFICATES

***433**
 Nice lot of 12 different varieties of General Motors stock certificates. Some types included in this collection a hard to find. Dating from the early 1950's to the early 1980's. A great automotive related collection with detailed vignettes. **\$100 - up**



SOCIEDAD GENERAL DE AUTOMOVILES

***434**
 1911, Spain. Stock certificate. Black. Great large vignette of an early automobile at left with a tire. Litho. A great automotive certificate for display. Uncancelled and Extremely Fine. **\$150 - up**



WOODS MOBILETTE COMPANY

***435**
 1915, Arizona. Stock certificate for 625 shares. Black. Antique automobile vignette at top center. Litho. The company operated in Harvey, Illinois and developed what was widely touted as America's first cyclear. Founded by Francis A. Woods, the company announced models for 1917, but sales never took off and none were manufactured for the year as the company ceased operations. A superb, early automotive stock. Uncancelled and Extremely Fine. **\$300 - up**



FORD MOTOR COMPANY OF CANADA, LIMITED

***436**
 1929, Canada. Stock certificate for 1 share. Olive/Black. Red underprinting of "CLASS B" at center. Stamp and punch cancelled. **\$100 - up**



AMERICAN TIRE PROTECTOR COMPANY STOCK

***438**
 1911, New Jersey. Stock for 2,000 shares. Top center vignette of a spread eagle. Uncancelled and very fine. **\$40 - up**



FALMORE CAB COMPANY STOCK

***437**
 1958, New York. Stock for 5 shares. Top center vignette of a spread eagle. Ornate blue border. Uncancelled and very fine. A nice addition to any automobile collection. **\$30 - up**



CHELSEA CAB STOCK CERTIFICATE

***439**
 1954, New York. Stock for 5 shares. Top center vignette of a spread eagle. Glue residue at left border. Uncancelled and fine. **\$30 - up**



LEE RUBBER & TIRE CORPORATION

***440**
1931, New York. Stock certificate for 100 shares. Green/Black. Engraved vignette of the company logo flanked by allegorical figures. Lightly punch cancelled and Very Fine.
\$50 - up



AVIS, INC

***441**
1973, Delaware. Stock certificate for 100 shares. Brown/Red. Engraved vignette of a female figure at left. A seldom encountered stock certificate from one of the world's most famous car rental companies. Lightly punch cancelled and Very Fine.
\$25 - up



CHRYSLER FINANCIAL CORPORATION

***442**
SPECIMEN. Michigan. Subordinated step-down floating rate note. Blue. Top center vignette with allegorical figures flanking Chrysler emblem. Lightly punch cancelled and in Excellent condition
\$25 - up



HERTZ CORPORATION BOND

***443**
1977, Delaware. Bond for \$1000. Vignette of the famous company logo at top center. Lightly punch cancelled and very fine. \$25 - up



INTERNATIONAL HARVESTER CO. SPECIMEN

***444**
SPECIMEN. Stock certificate. Red/Black. Engraved vignette of a horse-drawn reaper at center flanked by allegorical figures. A highly attractive certificate from this classic American company. Lightly punch cancelled and Extremely Fine.
\$100 - up



BAYERISCHE MOTOREN WERKE (BMW)

***445**
1942, Munich, Germany. 1000 Reichsmark Bond bearing 4% interest. Blue/Black. Ornate background. Uncancelled and choice.
\$75 - up



GENERAL MOTORS ACCEPTANCE CORP. SPECIMEN

***446**
New York. Medium-Term Note. Blue/Black. SPECIMEN is hole punch perforated at center. Excellent.
\$30 - up

AVIATION



NATIONAL AIRLINES STOCK SIGNED BY COMMERCIAL AVIATION PIONEER GEORGE BAKER

***447**
1939, Florida. Stock certificate. Green/Black. Nice vignette of an airplane with other airplanes and a dirigible in the background. Litho. Signed as president of the company by George T. Baker, commercial airline pioneer. Couple of minor staple holes. A fine, scarce early aviation stock. Uncancelled and extremely fine.
\$400 - up



DETROIT AIRCRAFT CORPORATION

***448**
1930, Michigan. Stock certificate for 100 shares. Green/Black. Engraved vignette of an aircraft at top center. A choice, scarce aviation stock. Uncancelled and extremely fine.
\$250 - up



SOCIETE ANONYME D'APPLICATIONS INDUSTRIELLES DU BOIS

***450**
1918, France. Blue/Tan. Vignette of a bi-plane at lower center flanked by scenes of men working. Ornate border design. Litho. Stamp cancelled and very fine.
\$75 - up




UNITED AIRCRAFT CORPORATION

***451**
1978, New York. Bond bearing 4 1/2% interest. Blue/Black. Engraved vignette of an allegorical figure holding airplanes at top center. Lightly punch cancelled and extremely fine.
\$15-up



UNIVERSAL AERIAL NAVIGATION COMPANY


***449**
1910, Arizona. Stock certificate for 200 shares. Highly unusual vignette of a fantasy-like flying machine operating at night. Black with gold embossed seal. The detail in the vignette is a bit cloudy due to the lithography. An exceptionally unusual aviation related stock. Uncancelled and Extremely Fine.
\$900 - up



THE KINNER AIRPLANE AND MOTOR CORPORATION

***452**
1937, California. Certificate for 40 shares. Brown borders with black text on yellow paper. Top center engraved vignette of early propeller plane. Uncancelled and in very fine condition.

\$250 - up



BANK OF PENNSYLVANIA STOCK

***457**
1855, Pennsylvania. Stock for 1 share. Large top center engraved vignette of horses flanking a crest with an eagle perched above. Engraved portrait vignette at left border. Uncancelled and very fine.

\$250 - up



MOORESTOWN NATIONAL BANK

***461**
1922, New Jersey. Stock certificate for 1 share. Black. Vignette of a horse-drawn reaper with a farmer. Punch cancelled and very fine.


\$50 - up



INTERNATIONAL INSURANCE COMPANY

***458**
1869, New York. Stock certificate for 50 shares. Black. Vignette of seated liberty and other symbolic figures. Litho. Orange imprinted revenue at center. Archival tape repair along a portion of a horizontal center fold. Uncancelled and Fine.

\$350 - up




CONCORD BANK

***462**
1833, Massachusetts. Stock certificate for 4 shares. Black. A scarce, early Massachusetts bank. Uncancelled and very fine.

\$75 - up


BANKING



THE MECHANICS BANK OF BURLINGTON

***453**
1844. Stock certificate for 300 shares. Black. Engraved portrait vignette of William Penn at center flanked by spread-eagles. Some light browning. A very scarce and early bank stock. Uncancelled and Fine.

\$200 - up



STROUDSBURG BANK

***455**
1868, Stroudsburg, Pennsylvania. Stock certificate for one share. Black. A lovely engraved multi-vignetted certificate depicting a cattle scene, soldiers and sailors and early portrait. Cut cancelled and Fine.

\$200 - up



POWOW RIVER NATIONAL BANK

***463**
1905, Alexandria, Egypt. Stock certificate for one share of five pounds sterling. Blue/Light green. Large vignette of a farmer herding cattle with a city in the background at left, ornate border design. Litho. Coupons attached at bottom. Wonderful for display. Light stamp cancellation. Extremely fine.


\$50 - up



THE LAND BANK OF EGYPT

***459**
1889, Massachusetts. Stock certificate for 3 shares. Black. Vignette of the Capitol building at top center. Attached red seal at lower left. A scarce bank stock. Uncancelled and Extremely Fine.


\$75 - up



EASTMAN COLLEGE BANK

***454**
1894, Poughkeepsie, NY. Stock certificate for 4 shares. Black. Vignette of a large mansion with a horse-drawn carriage traveling across a bridge in foreground. Allegorical figures at left and right. Stamp cancelled and Fine.

\$200 - up



MONONGAHELA BANK OF BROWNVILLE

***456**
1874, Pennsylvania. Blue/Black. Stock certificate for 30 shares. Top center vignette of a sea nymph looking out towards the sea. Litho. A scarce bank stock. Uncancelled and Fine.


\$125 - up



BANGKOK BANK LIMITED SPECIMEN

***460**
Specimen, Thailand. Stock Specimen. Blue/Tan. Interesting oriental design along border. Litho. Stamp cancelled SPECIMEN at center. Choice.

\$30 - up



NATIONAL UNION BANK OF BOSTON

***464**
1861, Massachusetts. Stock certificate for 2 shares. Black. Vignette of the Capitol building at center. Litho. Pen cancelled and Fine.

\$50 - up



FIRST NATIONAL BANK OF SPRINGFIELD

***465**
1873, Kentucky. Stock certificate for 5 shares. Black. Vignette of steam locomotive at top center; farmer at left; sheep at bottom center. Litho. Stamp cancelled and very fine.
\$100 - up



BANK OF AMERICA

***469**
1853, New York. Stock certificate for 10 shares. Black. Engraved vignette of spread-eagle at upper left corner. Pen cancelled and extremely fine.
\$40 - up



FARMERS DEPOSIT NATIONAL BANK

***473**
1911, Pennsylvania. Stock certificate for 1 share. Green/Black. Superb large engraved vignette of a dog named Prince. Stamp cancelled and extremely fine.
\$75 - up



UNION NATIONAL BANK

***477**
1873, Pennsylvania. Stock certificate for 133 shares. Black. Choice engraved certificate depicting two statues at either side, large spread-eagle at top center, liberty below. Small piece missing at bottom center. Pen cancelled and extremely fine.
\$75 - up



FIDELITY INSURANCE, TRUST & SAFE DEPOSIT COMPANY

***466**
1877, Pennsylvania. Stock certificate for 50 shares. Green. Vignette of a dog lying next to a safe. Litho. Pen and punch cancelled. Fine.
\$50 - up



CONTINENTAL TRUST COMPANY

***470**
1901, Maryland. Stock certificate for 3 shares. Black/Blue. Engraved vignette of a minuteman at left. Stamp and punch cancelled. Very fine.
\$30 - up



FARMERS & MECHANICS BANK

***474**
1862, Pennsylvania. \$2,249.38 bond bearing 5% interest. Black. Vignette of the state seal at left. Litho. Cut cancelled all paper intact.
\$50 - up



MORRIS CANAL & BANKING CO.

***478**
1874, Stock certificate for 3vshares. Black/Brown. Multi-vignetted certificate depicting a male and female figure overlooking a canal with smaller canal vignettes in left corners and bottom. Uncancelled and very fine.
\$100 - up



RUTLAND TRUST COMPANY

***467**
1883, Vermont. Stock certificate for 20 shares. Black. Vignette of a dog head at upper left, state seal at upper right. Lightly punch cancelled and Extremely Fine.
\$60 - up



COLUMBIA TRUST COMPANY

***471**
1918, New York. Stock certificate for 25 share. Black. Engraved vignette of liberty head facing left. Punch and stamp cancelled. Fine.
\$25 - up



LINCOLN NATIONAL BANK OF BATH

***475**
1865, Maine. Stock certificate for 6 shares. Black/White. Vignette of the Capitol building. Litho. Small corner tear with piece missing. Crayon cancelled. Very fine.
\$50 - up



MILLVILLE STOCK BUILDING ASSOCIATION

***479**
1887, New Jersey. Stock certificate for 1 share. Black. Vignette of allegorical ladies at top center and small dog at bottom center. Pen cancelled and very fine.
\$40 - up



BUCKS COUNTY TRUST COMPANY

***468**
1902, Pennsylvania. Stock certificate for 15 shares. Black. Vignette of female holding scales of justice. Lightly stamp cancelled and Extremely Fine.
\$40 - up



NEWPORT SAFE DEPOSIT COMPANY

***472**
1905, Kentucky. Stock certificate for 24 shares. Green/Black. Vignette of an eagle at center. Litho. A scarce bank stock. Couple of fold tears. Uncancelled and Fine.
\$50 - up



CONNECTICUT NATIONAL BANK OF BRIDGEPORT

***476**
1908, Connecticut. Stock certificate for 3 shares. Black. Engraved vignette of cowboys herding wild horses, smaller vignette of state seal at lower right. Lightly stamp cancelled and very fine.
\$35 - up

MINING



VICTOR GOLD MINING AND MILLING CO.

***480**
1896, Colorado. Stock certificate for 5000 shares. Green\Black. Ornate design above title with two winged figures. Litho. Small contemporaneous ink spot below title at right. Uncancelled and Very Fine.

\$60 - up



NIAGARA MINING AND SMELTING COMPANY

***483**
1890. Salt Lake City, Utah. Stock certificate for 15 shares. Green border and "preferred stock" backdrop. Two mining vignettes and one of Niagara Falls. Beautiful silver seal of the famous Morgan dollar design. Lightly cancelled and Very Fine.

\$100 - up



**ASTOR GOLD & SILVER MINING COMPANY
A RARE NEVADA TERRITORIAL**

***486**

1867, Nevada. Stock certificate for 500 shares. Green/Black. A fine certificate depicting the capitol building at upper right and a mining scene at upper left. Lovely green eagle overprint at center. A rare Nevada territorial. Heavily folded and some soiling. Very Good.

\$500 - up



BONANZA CREEK GOLD MINING CO., LIMITED

***481**
1905, New York. \$500 First Mortgage Gold Bond bearing 6% interest. Blue/Black. Vignette of large eagle fling over a map of North America at top center. Litho. Partial coupons at right. Uncancelled and very fine.

\$40 - up



THE NORTH WESTERN MINING AND EXCHANGE COMPANY OF ERIE, PENNSYLVANIA

***484**
1884, Pennsylvania. Stock certificate for 1 share. Black. Vignette of a steam locomotive leaving coal mine. Litho. Lightly pen cancelled and Extremely Fine.

\$100 - up



**AN EXTREMELY EARLY COMPANY FOR MINING IN CALIFORNIA
COMPAGNIE FRANCAISE & AMERICAINE DE SAN-FRANCISCO**

***487**

1850, Paris, France and California. Vignette at top center of a male allegorical figure in the foreground with working miners in the background. Litho. A scarce, early California mining certificate financed in France and issued just shortly after discovery of gold in California. One of the graphically finest of the early California-European gold rush shares. Uncancelled and fine.

\$500 -up



COMPANIA MINERA DE DICIDO

***482**
1911, Spain. Stock certificate for 500 pesetas. Brown\Black\Light blue. Nice large vignette of miners at the head of a mine shaft with a great large underprint of a bridge. Litho. Highly decorative and great for display. Lightly stamp cancelled and Extremely Fine.

\$50 - up



GOLDEN CONQUEROR MINES, INC.

***485**
1936, Colorado. Stock certificate for 200 shares. Orange\Black. Vignettes of knights atop horses at either side of the title. A scarce, desirable Colorado mining stock. Uncancelled and in Excellent condition.

\$225 - up



THE BERTHA AND EDITH GOLD MINING COMPANY

***488**

1878, New York. Certificate for 100 shares. Black on white paper. Top center vignette shows prospectors using large wooden sieves to find gold. Litho. Uncancelled and Extremely Fine.

\$150 - up



PROVIDENT MINING COMPANY STOCK

***489**

1882, New Jersey. Stock for 100 shares. Black/White. Top center engraved vignette of miners working. Litho. Issued for property purchased. Uncancelled and very fine.

\$150 - up



SANTA FLORENZA MINING COMPANY

***490**
1862, California. Stock certificate for 5 shares. Red on white paper. Vignette at top center of a steam locomotive, a standing Lady Liberty at left. A rare early California mining stock. A small hole at left margin, otherwise uncanceled and fine.

\$400 - up



MINNESOTA GOLD MINING COMPANY SIGNED BY HENRY HASTINGS SIBLEY

***496**
1866, Minnesota. Stock certificate for 2 shares. Black. An outstanding certificate with large vignettes of a fully equipped miner with his dog at left and a large view of miners working at a sluice at center. Litho. Attached adhesive revenue stamp at lower right. Signed as president of the company by **HENRY H. SIBLEY** (1811 - 1891). Fur trader, territorial delegate and governor of Minnesota. A very scarce gold mining stock with outstanding graphics. Uncanceled and Extremely Fine.

\$750 - up



THE BALD MOUNTAIN MINING COMPANY STOCK

***491**
1881, New York. Stock for 100 shares. Top center engraved vignette of Fryerhill, Leadville Colorado. Uncanceled and very fine.

\$150 - up

Coupons below. Mines located at Georgetown, Clear Creek Co., Colorado. Uncanceled and extremely fine.

\$200 - up



WABASH MINING & SMELTING COMPANY STOCK

***494**
1881, Near Leadville, Colorado. Stock for 500 shares. Large top center engraved vignette of a busy mining operation. Ornate border. Raised seal. Uncanceled and very fine. A superb Colorado related mining stock.

\$300 - up



POTOMAC SLATE & MINING COMPANY OF VIRGINIA

***497**
1868, Virginia. Stock certificate for 50 shares. Black. A choice lovely vignette of busy workmen in a quarry. Litho. Attached adhesive revenue. Uncanceled and Very Fine.

\$150 - up



COLUMBUS GOLD MINING COMPANY

***499**
1880, Dakota. Stock certificate for 50 shares. Black. A nice double-vignetted certificate depicting a mineshaft and miners at left, miners at work at center. Litho. Located in the Dakota Black Hills. Uncanceled and Fine.

\$150 - up



ALTAR GOLD & SILVER MINING COMPANY STOCK

***492**
1878, California. Stock for 50 shares. Bottom center vignette of a crest. Left lower corner vignette of an altar. Uncanceled and very fine.

\$200 - up



COLORADO CENTRAL CONSOLIDATED MINING COMPANY

***493**
1889, Colorado. Stock certificate for 100 shares. Green/Black. Engraved double vignette of miners at work and a horse-drawn ore car.



GREAT REPUBLIC GOLD & SILVER MINING COMPANY

***495**
1867, Virginia. 50 Pounds Sterling Bond bearing 7% interest. Green/Black. Engraved vignette of seated liberty, Lincoln and Victoria. Coupons at bottom. Few small stains on face. Uncanceled and Very Fine

\$225 - up



SAN DOMINGO GOLD MINING STOCK

***498**
1899, California. Mining stock certificate for 10 shares. Black/White. Lower left corner engraved vignette of miners working. Pen cancelled and very fine. A nice California related mining stock.

\$80 - up



BUENA GOLD MINING COMPANY OF COLORADO

***500**
1882, Pennsylvania. Stock for 500 shares. Large imprinted vignette of a large mountainside mining operation with a detailed map of the tunnels. Ornate border. Uncanceled and very fine. A superb Colorado related mining stock.

\$250 - up



SONSON GRAVEL MINING COMPANY STOCK

***501**
1883, New York. Stock for 25 shares. Large top center vignette of a mountainside mining operation. Uncancelled and very fine.
\$150 - up



ALTA MONTANA COMPANY

***504**
1881, Montana. Stock certificate for 100 shares. Black. Large Mountain view vignette with a train traveling in forefront at top center. Smaller vignette at bottom center of miners working the mine. Uncancelled and excellent.
\$200 - up



STAFFORD MEADOW COAL IRON & CITY IMPROVEMENT COMPANY

***508**
1858, Pennsylvania. \$100 First Mortgage bond bearing interest at 6%. Black on Pink paper. Wonderful multi-vignetted bond depicting the state seal flanked by horses at top center; bust of Washington at bottom center; Indian maiden and various allegorical figures along left and right borders. Great for display. Uncancelled. Center fold. Fine.
\$50 - up



BANCO ESPANOL DE LA ISLA DE CUBA

***511**
1910, Cuba. Stock for 100 Pesos en Oro Espanol. Gray-Blue/Green/Black with green overprint. Engraved vignette of a seated woman flanked by symbols of agriculture, and transportation at top center; standing woman flanked by coats-of-arms at bottom center. Partial coupons attached. Very attractive certificate. Uncancelled and very fine.
\$60 - up



THE HOMESTAKE MINING COMPANY SIGNED BY LLOYD TEVIS

***502**
1897, Dakota Territory. Stock certificate for 100 shares in the Homestake Mining Company. Top center vignette of two mail Indians on a cliff, overlooking a speeding locomotive and bridge in the distance. Signed as president by LLOYD TEVIS (1824 - 1899). Capitalist. A San Francisco lawyer who was known as a financial genius, he became a land speculator and mining promotor, as well as being one of the first presidents of Wells Fargo. A fine western financial autograph. Stamp and punch cancelled, and in very fine condition overall.
\$125 - up



THE ARGONAUT MILL AND MINING COMPANY

***505**
1880, San Francisco. Certificate for 100 shares. Black on pink paper. Top left vignette of an ancient Viking boat. Litho. Nice western mining stock with an unusual motif. Uncancelled and in very fine condition.
\$150 - up

COMPANIA DE LAS MINAS DE ORO DE CERRO COLORADO

***509**
1893, Mexico. \$100 bond. Light and dark green. Mining vignette at top left and a vignette of mining equipment at top right, with a 10 cent revenue stamp at lower left. Litho. Stamp cancelled at extreme top left. Uncancelled and excellent.
\$40 - up



CISCO CONSOLIDATED GOLD MINING STOCK

***506**
1880, Nevada. Stock for 100 shares. Large engraved center vignette of an allegorical female flanked by miners working and a train passing in the distance. Ornate border. Uncancelled and very fine. A great Nevada related mining stock.
\$175 - up



ELY CENTRAL COPPER COMPANY

***512**
1910, Delaware. Stock certificate for 30 shares. Brown/Black. Engraved vignette of miners at work. Uncancelled and Fine.
\$40 - up



NEW YORK & UTAH PROSPECTING AND MINING COMPANY

***503**
1867, Utah. Stock certificate for 1,000 shares. Black. Nice vignette of an early mining scene with the head of a mineshaft, house, burrows and mining activity. Litho. Attached adhesive revenue at left. A scarce Utah mining stock. Uncancelled and Extremely Fine.
\$500 - up



GIRARD GOLD & SILVER MINING COMPANY STOCK

***507**
1881, Pima County, Arizona Territory. Stock for 100 shares. Engraved left upper corner portrait vignette. Large upper right corner engraved vignette of miners working. Uncancelled and very fine.
\$300 - up



BIG PETE CANADIAN MINES LIMITED

***510**
1910, Canada. Stock certificate for 10 shares. Pink/Gray. Vignette of the Ontario coat-of-arms at center. Large lettered title. Litho. Coupons at right. Small tear repaired with archival tape. Uncancelled Fine.
\$40 - up



BUNKER HILL MINING COMPANY

***513**
1899, Utah. Stock certificate for 780 shares. Vignette of miners at work in upper left. Litho. Uncancelled and Fine.
\$60 - up

MISCELLANEOUS



BLACK RANGE MINING COMPANY

***514**
1920, Arizona. Stock certificate for one thousand. Green\Black. Vignette of a mountainous mining scene at center, scenes of miners at work in upper corners. Litho. Couple of minor fold separations. Uncancelled and Fine.

\$30 - up



BATH HOTEL COMPANY STOCK

***517**
1853, New York. Certificate for one share of \$10. Nice engraved vignette of a large hotel at the seaside. Small loss of paper at bottom at signature due to ink burn. Uncancelled and Fine but for defect.

\$200 - up



AMERICAN LOCK BOX & POUCH COMPANY

***520**
1880, New York. Stock certificate for 10 shares. Black with attached embossed red seal. Vignette of a spread-eagle at top and a lock box and pouch at left. Litho. Unusual. Uncancelled and Extremely Fine.

\$150 - up



ALLENTOWN ROLLING MILL COMPANY

***523**
1865, Pennsylvania. Stock certificate for 100 shares. Black. Large scenic vignette of several mill building along the upper portion of the certificate, with an oval state seal vignette at center left and an oval male bust portrait at center right. Litho. Attached 25 cent revenue stamp at upper left. This is truly one of the really fine, large vignettes that has surfaced in scripophily. Significant damage. Tear through vignette. In excellent condition this piece has sold in excess of \$1,000. Some loss of paper in three corners. . Uncancelled.

\$300 - up



AN EARLY STATE OF MISSISSIPPI BOND

***515**
1831, Mississippi. \$1,000 bond bearing 6% interest. Black. "The Stock of the State of Mississippi, in the Planters Bank of the State of Mississippi, and the faith of the State are hereby pledged for the payment of the same." The state repudiated this debt. Accompanied by the Agreement for payment in London.

\$400 - up



SHERMAN OHIO TESTIMONIAL CONTRIBUTION

***518**
1865, Ohio. Contribution certificate to the Sherman Ohio Testimonial. Black. Engraved vignette of General William T. Sherman at to center, seated figures at each side. Small map at bottom. Around Sherman's portrait are the words "Atlanta is ours and Fairly Won". Mounted to another sheet of paper. Fine.

\$125 - up



EXCELSIOR WATCH COMPANY STOCK

***521**
188-. Stock certificate for 10 shares. Black. Nice vignette of the works of a watch at top center, New York state seal at bottom. Litho. The company became a part of the New England Watch Co. A fine graphic certificate from this long-time maker. Uncancelled and Extremely Fine.

\$300 - up



THE PACIFIC EXPRESS COMPANY

***524**
1894, Nebraska. Stock certificate for 500 shares. Black with attached embossed gold company seal. Large litho vignette at top center of a horse-drawn coach speeding through Omaha. The Pacific Express Company was a subsidiary of the Union Pacific Express Line. Lightly punch cancelled through the officer's signatures and extremely fine condition.

\$800 - up



STATE OF ARKANSAS

***516**
1871, Arkansas. \$500 levee bond bearing interest at 7%. Black with Red overprint. Engraved vignette of steamboats at top center, smaller vignettes of female figures and state seal at bottom. Coupons at bottom. Uncancelled and excellent. Condition.

\$150 - up



THE EMPIRE SEWING MACHINE COMPANY

***519**
1866, New York. Stock certificate for 1 share. Black. Vignette of seated commerce and the New York state Seal. The Empire Sewing Machine Company was founded in 1866. The company merged with Remington four years later in 1870 to form the Remington Empire Sewing Machine Company. The company's name was changed to E. Remington & Sons in 1873 and they made sewing machines until 1894. Yes, it is the same company that manufactured guns. Scarce. Uncancelled and Very Fine.

\$300 - up



BOND OF THE COUNTY OF YUBA

***522**
1868, California. \$1000 bond bearing 8% interest. Vignette of allegorical figure and eagle at right center. Early California municipal. Pen cancelled and extremely fine.

\$150 - up



THE INTERNATIONAL EXPRESS AND TRANSPORTATION COMPANY

***525**
1868, New York. Large \$500 bond bearing 7% interest. Black with green overprint. Vignette of an eagle at top center. Uncancelled and very fine.

\$350 - up



**EARLY BOYLSTON MARKET ASSOCIATION STOCK
BOYLSTON MARKET ASSOCIATION**

***526**
1867. Massachusetts. Stock certificate for 1 share. Black. A wonderful engraved vignette of a large marketplace building. The banner states that the association was "Incorporated Feby. 27, 1809. Attached adhesive revenue stamp at right. Rare

\$450 - up

Boylston Hall and Market, Boston

The building, which stands on Washington Street, was designed by Charles Bulfinch.

Boylston Building/China Trade Center: 2 Boylston St.*

Carl Felmerås 1887 Boylston Building is a transitional masonry and iron frame structure that preceded the advent of steel frame skyscrapers in Boston. It replaced Charles Bulfinch's Boylston Market on this site. The building has been rehabilitated and renamed the China Trade Building. A number of companies in the clothing industry relocated to this area following the Great Fire of 1872.

Liberty Tree Block: Boylston and Washington Streets*

Constructed in 1850 for Boston businessman David Sears, the Liberty Tree Block's transitional style weds Greek Revival architecture with Italianate style details. A ballroom with lavish drawing rooms was once located above street level shops. Ship carvers Winsor & Brother's third floor bas-relief commemorates the nearby elm tree that served as a rallying point for Boston's Sons of Liberty to protest British colonial taxation. The Liberty Tree was cut down by occupying British troops in 1775.



THE SEA ISLAND COMPANY

***527**
1866, New York. Certificate for 50 shares for land off the South Carolina coast. Black on white paper. Central engraved vignette of a spread eagle at top and two lower vignettes of African Americans

hauling cotton. Due to the date of this document, just months after the end of the Civil War, and the location of New York, it is possible that this was a carpetbagging attempt to buy Southern land and resources very cheap. Uncancelled and in very fine condition.

\$200 - up



ADAMS EXPRESS COMPANY SPECIMEN

***528**
SPECIMEN. Stock certificate for 100 shares. Orange\Black. Engraved vignette of company founder Alvin Adams flanked by steam locomotive and ship scenes.

Adams Express was founded in 1840 by Alvin Adams as a courier service meeting the growing need for the safe transportation of securities, documents, and parcels between the financial centers of Boston and New York. The operation was incorporated in 1854 and rapidly expanded across the country. Its only serious competitors at the time were American Express and Wells, Fargo & Co. Adams played a significant role in the Civil War, acting as paymaster for both the Union and Confederate armies until, in response to complaints about this, a separate, affiliated company, Southern Express, was set up to handle affairs for the South. In addition, at least one slave that we know of was shipped north to Philadelphia in a box in order for his master to free him. By the 1880's, the company had 7,800 employees, was operating over 20,000 miles of railroad track, and had offices in most major cities in Europe. At the time of the First World War, the government nationalized both the railroads and the express companies in order to expedite the movement of goods around the country. After the war, the railroad industry bought out the express companies and Adams Express invested the proceeds in the stock market, becoming a closed-end investment company in 1929 with \$62 million in assets. The company's travelers' check business was sold to American Express, which became a financial services company, and Wells, Fargo focused on its previously established bank in California. Today, Adams Express Company continues to administer a closed-end investment fund.

Lightly punch cancelled and Excellent.

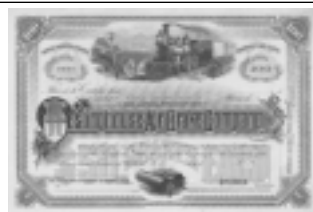
\$250 - up



GILLETTE SAFETY RAZOR COMPANY SPECIMEN

***529**
Specimen stock. Blue/Black. Top center vignette of an early razor. King Gillette was granted his patent for the safety razor in 1904. Production of the Gillette safety razor and blade began as the Gillette Safety Razor Company started operations in South Boston. Sales grew steadily. During World War I, the U.S. Government issued Gillette® safety razors to the entire armed forces. By the end of the war, some 3.5 million razors and 32 million blades were put into military hands, thereby converting an entire nation to the Gillette® safety razor. (inventor.about.com). A great specimen from the company which became a household name and revolutionized the male morning ritual. Couple of small punch cancellations. Extremely Fine.

\$500 - up



WESTINGHOUSE AIR BRAKE COMPANY SPECIMEN STOCK

***530**
18—. SPECIMEN. Stock certificate for 100 shares. Green\Black. A lovely multi-vignetted certificate depicting an engraved steam locomotive at top center, an air brake at bottom. American Bank Note Company. The air brake invented by George Westinghouse, Jr. revolutionized the industry. A continuing interest in railroads led Westinghouse to his first major invention. Observing the problems and limitations of stopping trains by manually-operated brakes, he devised a method of using brakes actuated by compressed air. He turned this idea into the Westinghouse Air Brake Company, founded in 1869. With additional features added to the design, the air brake became widely accepted, and the Railroad Safety Appliance Act of 1893 made air brakes compulsory on all American trains. Eventually, the use of air brakes spread to Europe, and under Westinghouse's lead, brake equipment became standardized. A choice example of this company's certificate. Lightly punch cancelled and Extremely Fine.

\$300 - up



LOT OF 50 DIFFERENT STOCKS AND BONDS

***531**
A nice group of 50 different stocks and bonds including many well-known companies including the Pennsylvania Railroad, General Motors, Owens Corning, Erie Lackawanna Railroad, Parke, Davis & Company, Grand Union, Atlantic Refining, Pittsburg Plate Glass, George Pacific, Sinclair Oil, Irving Trust, Chase Manhattan Bank, Union Pacific Corp and many more. All are clean and in fine or better condition. Most are excellent.

\$100 - up



FOX THEATRES CORPORATION STOCK

***532**
1930, New York. Stock for 100 shares. Brown/Black. Top center engraved vignette of an allegorical female with cherub and lion. Uncancelled and very fine. A nice entertainment related stock.

\$50 - up



PARAMOUNT PICTURES STOCK

***533**
1961, New York. Stock for 20 shares. Purple/Black. Large top center vignette of the company logo flanked by two allegorical females. Lightly punch cancelled and very fine. A nice entertainment related stock.

\$20 - up



RELLIMEO FILM SYNDICATE STOCK

***534**
1924, California. Stock for 386 shares. Black/White. Left upper corner vignette of an allegorical female with shield and bear in the foreground. Raised gold seal. Ornate border. Uncancelled and very fine.

\$50 - up



NATIONAL MOHAIR GROWERS' ASSOCIATION STOCK

***535**
1920, New Mexico. Stock for 2 shares. Black/White. Left upper corner vignette of a sheep. Raised gold seal. Unusual. Uncancelled and very fine.

\$50 - up



UNITED STATES STEEL BOND

***536**
1958, New York. Bond for \$1,000. Brown/Black. Large top center engraved vignette of two allegorical figures flanking a steel mill. Punch cancelled and very fine.

\$20 - up



TRIBOROUGH BRIDGE & TUNNEL AUTHORITY BOND

***537**
1980, New York. Bond for \$5,000. Top center vignette of a bridge. Attached coupons. Punch cancelled and very fine.

\$20 - up



OHIO CANAL STOCK

***538**
1842, Ohio. Six percent stock for \$32,000. Black. Engraved vignette of a building and canal scene. Portrait cameos of Washington and Franklin. Diamond cut cancellation at center. Fine.

\$125 - up



HOME TELEPHONE COMPANY OF NEW ALBANY, INDIANA

***539**
1901, Indiana. Stock certificate for 12 shares. Green/Black. Large vignette of a male. Litho. Lightly cancelled and Extremely Fine.

\$60 - up



CIVIL WAR BOUNTY BOND STATE OF NEW YORK

***540**
1865, Albany. 7% bond for \$1000. Black. Top center vignette features seated allegorical woman in the foreground, an eagle and panoramic view that includes a locomotive traveling the countryside and sailing ships in the bay. Pen cancelled. VF

\$75 - up



THIERI WATCH-CASE COMPANY

***541**
1884, Maine. Stock certificate for 78 shares. Green on white paper. Vignette at top center of the Maine State Seal. Uncancelled and Excellent.

\$50 - up



MANHATTAN TOWERS BOND

***542**
1928, New York. Bond for \$500. Brown/Black. Top center portrait vignette of George Washington flanked by allegorical females. Attached coupons. Uncancelled and very fine.

\$35 - up



EARLY BELMONT COUNTY ROAD BOND

***543**
1869, Ohio. Bond for \$50.00. Black/White. Left border vignette of an allegorical male and crest with a train passing in the distance. Revenue stamp at lower left corner. Attached coupons. Punch cancelled and very fine.

\$75 - up



GENERAL THEATRES EQUIPMENT STOCK

***544**
1930, Delaware. Stock for 1/3 share. Green/Black. Ornate border. Uncancelled and very fine. A nice entertainment related stock.

\$35 - up



WORLD FILM CORPORATION STOCK

***545**
1915, New York. Stock for 100 shares. Brown/Black. Ornate border. Uncancelled and very fine. A great addition to any collection.

\$35 - up



FARMERS' UNION OF SAN JOSE, CALIFORNIA

***546**
1881, California. Stock certificate for 10 shares. Black. Vignette at upper center of a man with a small herd of livestock and a traveling train in the background, as well as a young woman picking grapes along the left margin. Litho. Pen cancelled and fine.

\$75 - up



**REMINGTON ARMS
COMPANY SPECIMEN BOND**

***547**
SPECIMEN. \$1000 bond bearing 6% interest. Blue\Black. Large engraved vignette of a seated figure. Remington. A nice certificate from this legendary American gunmaker. Couple of light punch cancellations. Very Fine.

\$200 - up



**CORPORATION OF THE CITY
OF BALTIMORE**

***552**
1884, Maryland. \$1000 Bond bearing 6% interest. Black with green 1890 (date of redemption) overprint at center. Vignette of a statue at upper center. Litho. Uncancelled and extremely fine.

\$100 - up



**CITIZENS GAS LIGHT
COMPANY**

***556**
1895, Massachusetts. \$500 bond bearing 5% interest. Green/Black. Vignette of allegorical figure holding light bulb at top left. Litho. Coupons at right. An ornate bond. Uncancelled and extremely fine.

\$50 - up



WASHITA CATTLE COMPANY

***548**
1883, Missouri. \$1000 bond bearing 6% interest. Gray. Vignette at upper center of a cowboy herding branded cattle. Litho. Uncancelled and extremely fine.

\$100 - up



**CLEVELAND PUNCH AND
SHEAR WORKS COMPANY**

***550**
1900, Ohio. Stock certificate for 15 shares. Green\Black. Vignette of a piece of machinery at left. Litho. A pretty certificate. Some light stub glue residue at left. Uncancelled and Fine.

\$50 - up



**COLUMBIAN BANK NOTE
COMPANY**

***553**
1911, Illinois. Stock certificate for 175 shares. Black/Brown. Vignette of a spread-eagle and shield at top. Punch cancelled and excellent.

\$50 - up



**BIRMINGHAM, EAST
BIRMINGHAM AND SOUTH
PITTSBURGH GAS COMPANY**

***557**
1868, Pennsylvania. Stock certificate for 50 shares. Gray/Black. Outstanding multi-vignetted stock depicting the company facilities at top center; justice and tradesmen along left border; mechanical device at bottom center. Litho. A pretty certificate. Very minor traces of glue residue at bottom left. Couple of minor ink smudges. Pen cancelled and fine.

\$60 - up



**MERCHANTS EXCHANGE OF
ST. LOUIS**

***554**
1890, Missouri. Black/White. Certificate of Membership. Vignette of ships, river and bridge at top center and building at bottom center. Litho. Lightly stamp cancelled and very fine

\$40 - up



CADOSIA WATER COMPANY

***558**
1890, New York. \$100 First Mortgage Bond bearing 6% interest. Brown/Yellow/Black with green overprint. Attractive yellow and black vignette of Indian kneeling. Litho. Attached embossed gold company seal. Partial coupons at bottom. Two minuscule fold splits at fold intersections. Uncancelled and extremely fine.

\$40 - up



KENTUCKY FUEL COMPANY

***549**
1890, Maine. Stock certificate for 10 shares. Brown/Black. Vignette of a young child warming up by the open fire at left border. Uncancelled and very fine.

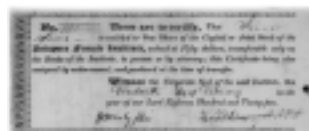
\$225 - up



**BOND OF THE COUNTY
OF COLUSA**

***551**
1864, California. \$100 Bond bearing interest at 10%. Black with attached embossed red seal. Large vignette of female figures at center. Litho. Issued "to provide funding for the indebtedness of the County of Colusa". Coupons at bottom. Pen cancelled and very fine.

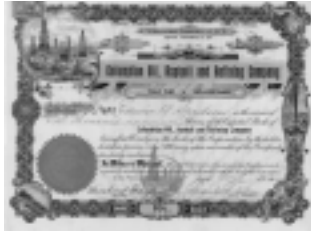
\$125 - up



FEMALE INSTITUTE

***555**
1835, Maryland. Stock certificate for 1 share. Litho. Ornate left border. Uncancelled and near Choice.

\$75 - up



COLUMBIAN MARBLE CO.

***559**
1909, Maine. \$1000 First Mortgage bond bearing 6% interest. Green/Black. Vignette of men working in a quarry. Litho. Two pages of coupons. Uncancelled and extremely fine.

\$50 - up



NEWPORT LAND TRUST

***560**
1891, Massachusetts. Certificate for 100 shares in the Newport Land Trust. Black. Litho. Uncancelled and extremely fine.

\$50 - up



CROFT BREWING COMPANY

***561**
1945, Delaware. Stock certificate for 100 shares. Green/Black. Vignette of company logo at top center. Litho. Few staple holes. Punch cancelled and fine.

\$30- up



SANTA CLARA VALLEY MILL & LUMBER CO.

***562**
187-, California. Unissued stock certificate. Black. Vignette of a lumber mill. Litho. Uncancelled and choice.

\$30 - up



C.N. NELSON LUMBER COMPANY

***563**
1886, Minnesota. Stock certificate for 1200 shares. Black with attached embossed gold seal. Vignette of lumberjack cutting down a tree. Litho. Uncancelled and extremely fine.

\$40 - up



PLANET HOLLYWOOD

***564**
1997, Delaware. Stock certificate for 1 share. A highly colorful certificate showing a Planet Hollywood restaurant at left, logo at top. Litho. Facsimile signatures of Schwarzenegger, Willis, Moore and Stallone. A nice certificate for display. Uncancelled and Extremely Fine.

\$50 - up



COMMONWEALTH OF MASSACHUSETTS BOND

***565**
1896, Massachusetts. \$1,000 bond bearing 3% interest. Brown/Black. Engraved vignette of a steam locomotive at top, state seal below. Coupons at right. A beautiful bond perfect for display. Punch cancelled and Extremely Fine.

\$75 - up



DECATUR LIGHT & POWER CO.

***566**
1889, Alabama. \$500 bond bearing interest at 6%. Orange/Black. Large vignette of oil storage tanks and a generating plant. Litho. Full coupons below. Uncancelled and excellent condition.

\$50 - up



STUYVESANT FISH

***567**
1886, Iowa. Stock certificate for 100 shares in the Dunleith & Dubuque Bridge Co. Black. Vignette of steam locomotives in busy railroad yard. Litho. Issued to the Illinois Central Railroad Co. and signed on verso for the company by its president STUYVESANT FISH (1851 - 1923); Railroad executive. Fish was a member of a politically prominent New York family, his father having served as Ulysses Grant's Secretary of State. Fish himself was a prominent and successful businessman, holding executive positions in many companies. While he was President of the Illinois Central Railroad (1887 - 1906), it became one of the most prosperous railroads in the U.S. Scattered light browning along edges. Punch cancellations barely affecting Fish's signature. Very fine.

\$40 - up



PUTNAM TAX-FREE HEALTH CARE FUND SPECIMEN

***568**
SPECIMEN. Engraved vignette of four people standing in front of a city scene. Lightly punch cancelled and Extremely Fine.

\$75 - up



KNOWLTON & COMPANY

***569**
1872, Maine. Stock certificate for 30 shares. Black. Nice vignette of an early building with horse-drawn carriages in front. Litho. There is some glue residue and paper at upper right corner. Uncancelled and Fine.

\$60 - up

TOWN OF NEWTOWN LOAN

***570**
1870, New York. \$1000 bond. Black. Issued to lay out, construct and maintain a public road from the foot of East Second Street, in Long Island City, to D. Street in Blissville, Queens County..." A Scarce Long Island bond. Lightly punch cancelled and Very Fine.

\$75 - up



UNION CARBIDE CORPORATION SPECIMEN

***571**
SPECIMEN. New York. Stock certificate for less than 100,000 shares. Green/Black. Engraved vignette of a female figure, globe and the company logo at top center. Scarce specimen. Lightly punch cancelled and Extremely Fine.

\$50 - up



SHAARAI BEROCHO

***572**
1893. New York. \$50 bond bearing 3% interest. Simple document with blue border from this religious corporation. Coupons attached at right. Uncancelled. Folds and archival tape repair. Very Good.

\$30 - up

OIL STOCKS



SPECIAL SIDEWALK AND CURB WARRANT

***573**
1916, Montana. 6% bond for \$200. Green/black. Large vignette at top left of waterfalls. Large gold seal bottom center. Coupons attached. Stamp cancelled. EF.

\$40 - up



DIGBY PRODUCTIONS, INC.

***574**
19—. Unissued stock certificate. Brown\Black. Superb vignette of an early cameraman at left, movie theatre with a film playing at right. Litho. A small tear and a piece of paper is missing at right margin. Otherwise, fine.

\$80 - up



GERMANIA PETROLEUM COMPANY STOCK

***575**
1865, New York. Stock for 500 shares. Black/White. Top center vignette of a petroleum company. Adhesive revenue stamp at left. Uncancelled and Extremely fine.

\$275 - up



PENNSYLVANIA IMPERIAL OIL COMPANY

***576**
1865, Pennsylvania. Stock for 200 shares. Black/White. Top center vignette of a crest flanked by horses. Some stub glue residue at left. Uncancelled and fine.

\$200 - up



A VERY SCARCE BUCHANAN FARM OIL COMPANY STOCK WITH ORANGE IMPRINTED REVENUE AT CENTER

***577**
1869, New York. Stock certificate for 500 shares. Black with orange imprinted revenue at center. A fine panoramic oil scene at center, State seals at right, allegorical figure in upper left. Litho. A seldom seen oil stock with imprinted revenue. Pen and punch cancelled. Fine.

\$350 - up



THE BROOKLYN PETROLEUM CO.

***578**
1865, New York. Black/White. Stock certificate for 50 shares. Top center vignette of an oil tower and a small vignette of a woman at the bottom right corner. Uncancelled and Fine.

\$300 - up



NEW YORK & PHILADELPHIA PETROLEUM COMPANY

***579**
1865, New York. Stock certificate for 100 shares. Black with purple overprint. Adhesive revenue at left. Litho. Couple of minor fold separations at margins. Other folds. Very Good.

\$250 - up



CHERRY TREE RUN & OIL CREEK OIL COMPANY

***580**
1865, Venango County, Pennsylvania. Stock certificate for 800 shares. Black. Vignette of an oilfield scene with derricks and storage tanks. Litho. Attached adhesive revenue stamp at left. Folds. Uncancelled and Fine.

\$275 - up



EAMES PETROLEUM GOLD & SILVER SMELTING COMP'Y

***581**
1882, New York. Stock certificate for 50 shares. Black. Vignette of state seal flanked by seated liberty and commerce. Litho. Uncancelled and extremely fine.

\$125 - up



BERGEN OIL & COAL COMPANY ISSUED TO CHARLES PFIZER

***582**
1864, New York. Stock certificate for 100 shares. Black with attached adhesive revenue at left. Vignette of early oil derricks and storage barrels. Litho. Uncancelled and extremely fine.

\$225 - up



THE NATIONAL PETROLEUM ASSOCIATION

***583**
1866, Pennsylvania. Stock certificate for 1 share. Very large panoramic view of oil derricks and storage barrels alongside a river. Vignette of an oil derrick at left, allegorical figure at right. Litho. Scarce. Some edge chinks. Very Good.

\$300 - up



**THE NEW ENGLAND
PETROLEUM COMPANY**

***584**
1864, New York. Stock certificate for 500 shares. Black. Vignette of an oilfield at top center, smaller oilworker scene at left. Litho. Attached twenty five-cent George Washington revenue stamp at right. Uncancelled and Very Fine.

\$275 - up



**PULLMAN OIL AND REFINING
COMPANY**

***587**
1919, Texas. Stock certificate for 20 shares. Orange\Black. Double-vignetted certificate depicting oilfield scenes in upper corners. Litho. Uncancelled and Very Fine.

\$35 - up



**SEABOARD OIL & GAS
COMPANY**

***590**
1925, Delaware. Stock certificate for 40 shares. Orange\Black. Litho. Eagle vignette at top center. Litho. Uncancelled and Fine.

\$35 - up



**EASTERN CONSOLIDATED
OIL COMPANY**

***593**
1901, Maine. Stock certificate for 100 shares. Brown\Black. Detailed vignette of an oilfield tanker train. Litho. Uncancelled and extremely fine.

\$35 - up



**IMPERIAL AND KANAWHA
VALLEY OIL COMPANY**

***585**
1865, Pennsylvania and West Virginia. Stock certificate for 50 shares. Black. Vignette of an oilfield with derricks and storage tanks at top, state seals at bottom. Litho.

Attached adhesive revenue stamp at upper right. As indicated on the certificate, the company operated in Venango County, Pennsylvania and Wirt and Wood Counties in West Virginia. Uncanceled and Extremely Fine.

\$275 - up



**AMERICAN OIL AND
SECURITIES COMPANY**

***588**
1919, Arizona. Stock certificate for 100 shares. Orange\Black. Litho. Large panoramic view of an oilfield scene. Litho. Great graphic. Uncanceled and Very Fine.

\$50 - up



**AETNA PETROLEUM
CORPORATION**

***591**
1921, Delaware. Stock certificate for 100 shares. Green\Black. Vignette of an oil tanker train at center. Litho. Uncanceled and Extremely Fine.

\$35 - up



**EAGLE OIL AND REFINING
COMPANY**

***594**
1920, Texas. Stock certificate for 10 shares. Green\Black. Vignette of spread eagle at top center. Litho. Extremely fine.

\$35 - up



**THE CONSOLIDATED
SYNDICATE**

***586**
1920, Texas. \$1,000 Cumulative Convertible Consolidated Membership Certificate. Green\Black. Large vignettes at left and right of oil derricks spewing oil, spread-eagle at top. Litho. Unusual type of certificate. Nice graphics. Uncanceled and Very Fine.

\$50 - up



**FRONT RANGE OIL
COMPANY**

***589**
1926, Colorado. Stock certificate for 5,000 shares. Orange\Black. Litho. Large panoramic view of an oilfield scene. Litho. Great graphic. Uncanceled and Very Fine.

\$50 - up



**SEDALIA AND CALIFORNIA
OIL COMPANY**

***592**
1902, California. Stock certificate for 5 shares. Gold\Black with gold overprint and embossed gold company seal. Vignette of oil field at top center; a closeup of an oil rig at bottom center, printed in gold. Litho. Partial coupons at bottom. Uncanceled and extremely fine.

\$50 - up



**OIL FIELDS DEVELOPMENT
CO.**

***595**
1919, Arizona. Stock certificate for 200 shares. Green\Black with attached embossed gold seal. Uncanceled and fine.

\$35 - up



WILPUR OIL COMPANY

***596**
1911, Pennsylvania. Stock certificate for 8 shares. Black/Gold. Vignette of oil derricks in upper left corner, smaller oil scenes within border. Uncancelled and extremely fine.

\$35 - up



COLUMBIAN OIL, ASPHALT & REFINING COMPANY

***599**
1903, Arizona Territory. Stock certificate for 100 shares. Black/Gold. Vignette of early oil derricks and storage tanks. Uncancelled and extremely fine.

\$35 - up



INTER-STATE OIL COMPANY

***602**
1901, New Jersey. Stock certificate for 10 shares. Green/Black. Detailed vignette of an oilfield tanker train. Litho. Fold splits. Uncancelled and Very Good.

\$35 - up



DETROIT & SUNSET OIL COMPANY STOCK

***605**
1903, Arizona. Stock for 250 shares. Black/White. Left upper corner engraved vignette of an oil field. Engraved border vignettes of an oil field, storage facility, train and oil well. Raised gold seal. Uncancelled and fine.

\$35 - up



CONSOLIDATED WHITE ROCK OIL CO.

***597**
1903, Maine. Stock certificate for 5000 shares. Black/Gold. Vignette of oil derricks at top center. Litho. Gold embossed vignette of the company seal at bottom left. Uncancelled and fine.

\$35 - up



STANDARD OIL COMPANY

***600**
1975, New Jersey. \$15,000 bond bearing 6 1/2% interest. Red/Black. Engraved vignette of an oil derrick and oilfield flanked by allegorical figures. Lightly punch cancelled. Extremely Fine.

\$20 - up



OXY OIL AND GAS USA, INC. SPECIMEN

***603**
SPECIMEN. Delaware. Bond bearing 7.65% interest. Engraved vignette of a male figure and globes at left. Lightly punch cancelled and Extremely Fine.

\$30 - up



PENN OIL PRODUCING COMPANY

***606**
1904, New Jersey. Stock for 600 shares. Rust/White. Large top center vignette the Capitol. Small pinholes and fold splits. Uncancelled and fine.

\$35 - up



SECURITY OIL COMPANY

***598**
1920, Colorado. Stock certificate for 100 shares. Black. Interesting vignette of oil storage tanks and derricks at each side connected with pipelines. Litho. Uncancelled and fine.

\$35 - up



THE PEABODY PETROLEUM CO.

***601**
1920, Kansas. Stock certificate for 3.5 shares. Black/Gold. Oilfield vignette. Litho. Uncancelled and Very Fine.

\$35 - up



ARKADO OIL COMPANY STOCK

***604**
1925, Arkansas. Stock for 20 shares. Black/White. Left upper corner engraved vignette of an oil field. Engraved border vignettes of an oil field, storage facility, train and oil well. Raised gold seal. Uncancelled and fine.

\$35 - up

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