

MAIL AND PHONE AUCTION #25

AMERICAN AND EUROPEAN FINANCIAL HISTORY
STOCK CERTIFICATES, BONDS, DOCUMENTS AND AUTOGRAPHS

CLOSING FRIDAY, MAY 24, 2002 AT 8:00 P.M. E.S.T.

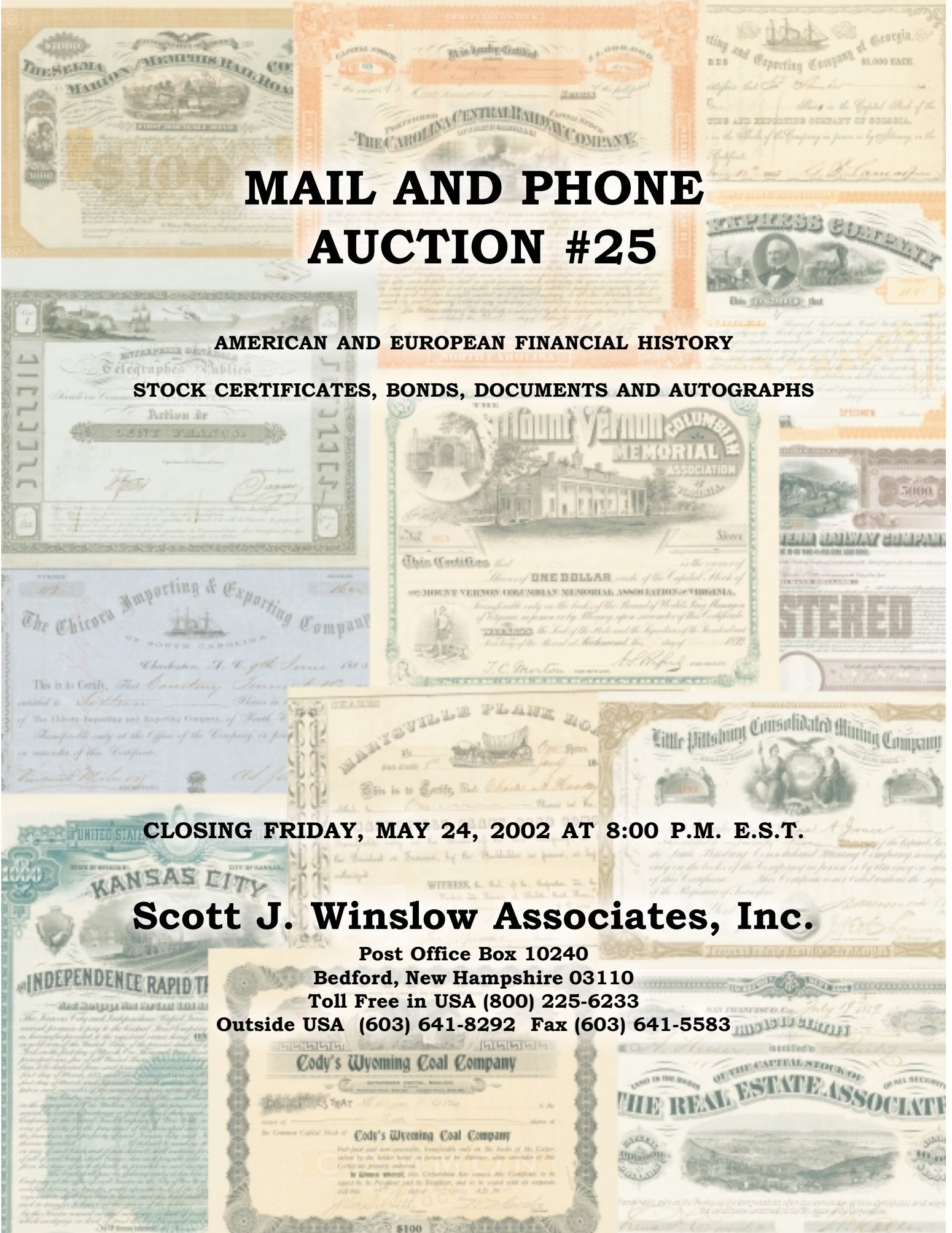
Scott J. Winslow Associates, Inc.

Post Office Box 10240

Bedford, New Hampshire 03110

Toll Free in USA (800) 225-6233

Outside USA (603) 641-8292 Fax (603) 641-5583



TERMS OF SALE

- 1.) **A 10% BUYERS PREMIUM WILL BE ADDED TO THE FINAL HAMMER PRICE.**
- 2.) All items are guaranteed to be authentic. If an item is found not to be authentic, the full sale price will be refunded.
- 3.) All accounts are payable in full upon receipt of invoice unless other arrangements have been made prior to the sale. Any special credit terms should be made as early as possible. Title does not pass until full payment has been received.
- 4.) No "Buy" or unlimited bids will be accepted.
- 5.) We reserve the right to reject any bid we feel is not made in good faith.
- 6.) In the case of tie bids on the book, the earliest received shall take precedence.
- 7.) This is not an approval sale. Lots may not be returned except for reasons of authenticity or a material error in the catalog description.
- 8.) Please bid in U.S. dollars and only in whole dollar amounts. Fractions of a dollar will be rounded down to the nearest dollar.
- 9.) Some lots may be subject to a reserve.
- 10.) Shipping charges will be added to all invoices.
- 11.) The placing of a bid shall constitute the bidders acceptance of these terms of sale.
- 12.) This sale is being held under the laws of the State of New Hampshire.

**BIDS WILL BE ACCEPTED BY TELEPHONE, FAX OR MAIL
ALSO BY E-MAIL AT ONLINESALES@SCOTTWINSLOW.COM**

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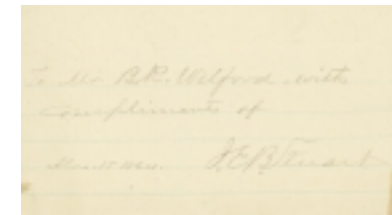
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COMING IN JUNE

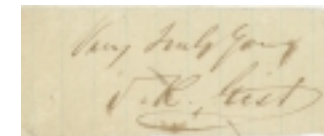
OUR NEXT AUTOGRAPH AND AMERICANA SALE

INCLUDING A GREAT COLLECTION OF CONFEDERATE AUTOGRAPHS

We're pleased to announce we will be offering a fine collection of scarce, rare and desirable Confederate cut signatures and endorsements in our upcoming June Autograph and Americana sale. These items formed a portion of a collection which was put together many years ago and consists of numerous seldom seen generals and other figures of the Confederate States. Well over 100 different generals and important Confederate figures will be among this fresh offering which has not been in the marketplace for many years. For the Confederate specialist, this will truly be an exciting opportunity.



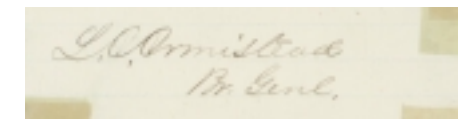
Jeb Stuart sends his autograph less than 2 months prior to being mortally wounded at Yellow Tavern



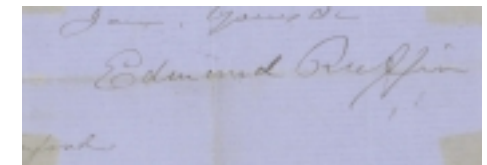
States Rights Gist

One of the most difficult of Confederate Generals to obtain
John Herbert Kelly

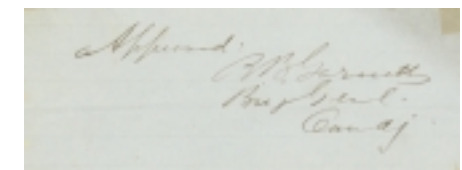
**Don't Delay!
Call Today to reserve your catalog!**



Lewis Armistead signature with rank



Edmund Ruffin - Claimed to have fired the first shot of the Civil War



Richard Garnett with rank

Closing Friday, June 21, 2002

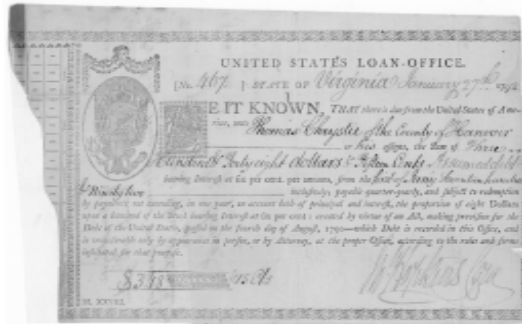
A Fine Collection of Confederate General's signatures including many rare and desirable autographs.
A nice selection of free franks, historical autographs, americana and ephemera.



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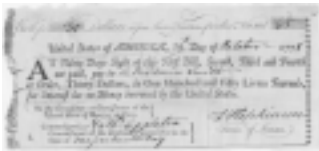
EARLY AMERICAN



UNITED STATES LOAN OFFICE CERTIFICATE ONE OF THE FIRST SECURITIES TRADED ON THE NEW YORK STOCK EXCHANGE

* 1

1792, Virginia. Anderson. US 198. U.S. Loan Office Certificate \$318.15. Black/White. Left border vignette of a crest. Ornate border. Issued to Thomas Chrystie of the County of Hanover or his assigns, the sum of three hundred & forty-eight dollars fifteen cents assumed debt bearing interest at six per cent per annum." Issued "by virtue of an Act, making provision for the Debt of the United States, passed on the fourth day of August, 1790..." Issued to fund Alexander Hamilton's financial program in which the Federal Government assumed the state debts incurred during the revolution and years following. One of America's most historically significant securities. Rice paper repair on verso. Uncancelled and Fine. \$5,000 - up



SCARCE, EARLY FIRST BILL OF EXCHANGE SIGNED BY FRANCIS HOPKINSON

* 2

1778, Massachusetts. Document Signed. 1 page. 8.5" x 4". "To the Commissioner or Commissioner of the United States, in Paris Continental Loan Office First Bill of exchange signed as Treasurer of Loans by FRANCIS HOPKINSON (1737 - 1791). Hopkinson represented New Jersey in the Continental Congress and signed the Declaration of Independence. He served in his capacity as treasurer of loans from July 1778 to July 1781, a particularly difficult period of financing for the newly formed nation. "These bills of exchange were issued in uncut sheets of four and were redeemable in Paris. They were watermarked United States 1, 2, 3 or 4 corresponding to the number on the bill. If the first bill was lost or captured at sea (ship captains had standing orders to weight bills of exchanged and throw them overboard if stopped by a British ship of war), the holder would then send the second bill, and so on." (Anderson) It is important to note the early date and number 65 as these early bills are extremely difficult to obtain due to many have been seized or lost at sea. Excellent condition. \$450 - up



AN UNCUT SHEET OF THREE PARTIALLY COMPLETED BANK OF THE UNITED STATES SIGHT DRAFTS

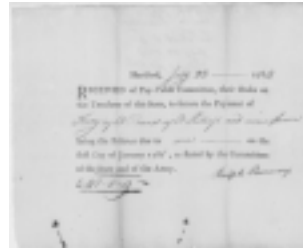
* 3

A sheet of the first, second and third bills of exchange. All are issued to M. Robinson, Agent. While the bills were filled in on May 9, 1837, they were never fully signed. Uncancelled and Fine. \$300 - up



OLIVER WOLCOTT JR. SIGNS A NOTE ISSUED TO ELIPHALET DYER * 4

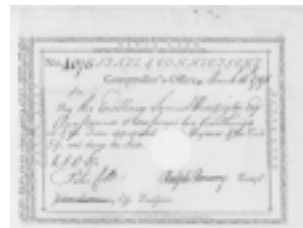
OLIVER WOLCOTT, JR. (1760-1833). Wolcott, the Secretary of the Treasury under Washington and Adams and a Governor of Connecticut, was the son of a Signer of the Declaration of Independence. Oliver Jr. served the Treasury Department superbly under Alexander Hamilton and was instrumental in developing a plan for the establishment of branches of the Bank of the United States. DS. 1pp. 7" x 3 3/4". Comptroller's Office. March 11, 1789. A two pound Connecticut promissory note signed "**Oliv: Wolcott Jr.**" as Comptroller. It states: "I hereby certify that Eliphalet Dyer Esqr is entitled to receive the Sum of TWO POUNDS Lawful Money, out of any Funds appropriated for the Payment of Interest on the...Debt of the State of Connecticut." **ELIPHALET DYER** (1721-1807). Dyer was a Connecticut jurist who served in the French and Indian War and the Continental Congress. There is a quarter-sized cancellation hole in the middle affecting only the "O". Otherwise, it is in fine condition. \$75 - up



RALPH POMEROY RECEIVES HIS PAY AS CONNECTICUT'S DEPUTY QUARTERMASTER DURING THE REVOLUTION

* 5

Hartford, July 22, 1784. Partly-printed document signed by Ralph Pomeroy acknowledging he has "Received of Pay-Table Committee, their order on the Treasury of this state, to secure the payment of Forty eight pounds eight shillings and nine pence being the balance due to me on the first day of January 1781, as stated by the committees of the state and of the Army." Fine \$75 - up

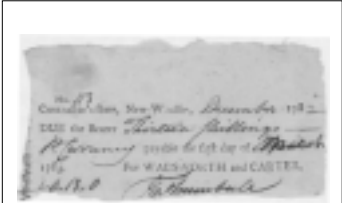


STATE OF CONNECTICUT NOTE ISSUED TO DECLARATION OF INDEPENDENCE SIGNER SAMUEL HUNTINGTON

* 6

(SAMUEL HUNTINGTON) (1731-1796). Huntington was a Signer of the Declaration of Independence from Connecticut and served as Connecticut Governor from

1786 - 1796. A partly-printed document measuring 7" x 5 1/4". State of Connecticut, March 10, 1791. An order to "Pay his Excellency Samuel Huntington, Esq. one pound & six pence two farthings out of the Taxes appropriated for the Payment of the Civil List and charge the state." On the back, Huntington's son has acknowledge receipt of the money. Punch cancelled at center. In excellent condition. \$150 - up



SCARCE WADSWORTH AND CARTER NOTE SIGNED BY JOHN TRUMBULL, WASHINGTON'S AID- DE-CAMP

* 7

[AMERICAN REVOLUTION]. Contractor's Store, New Windsor, December 1782. Due the Bearer Thirteen Shillings p. currency payable the first day of March, 1783. For Wadsworth and Carter. Signed by **JONATHAN TRUMBULL** at the conclusion.

Jeremiah Wadsworth served as Commissary General of Purchases for the American army during the American Revolution and Wadsworth along with John Carter (John Barker Church), formed a very lucrative partnership to serve as contractors to supply the French Army in America. This note is issued by that partnership.

His early championship of colonial rights combined with his knowledge of mercantile affairs induced the legislature, in April 1775, to appoint him commissary to the Revolutionary forces raised in Connecticut. On June 18, 1777, the Continental Congress elected him deputy commissary-general of purchases, and he served until his resignation the following August. Upon the retirement of Joseph Trumbull [q.v.] as commissary-general, he was appointed, in April 1778, to fill the post and remained until he resigned on December 4, 1779. Despite scarcity of funds and lack of cooperation on the part of state authorities, he kept the Continental Army so well provisioned that Washington wrote, "Since his appointment, our supplies of provision have been good and ample." (W. C. Ford, The Writings of George Washington, VII, 1890, p. 141). At the request of Rochambeau, he served as commissary also to the French troops in America until the close of the war, and in the summer of 1783, he went to Paris in order to submit a report of his transactions. Proceeding to England and Ireland in March 1784, he invested the considerable balance remaining to his credit in merchandise that he disposed of profitably upon his return to America. \$500 - up

LOT #4

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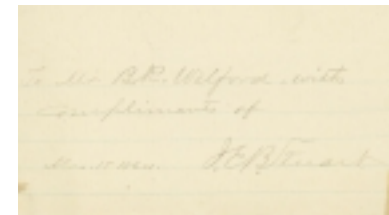
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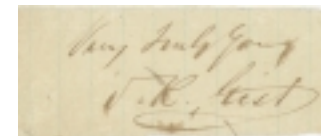
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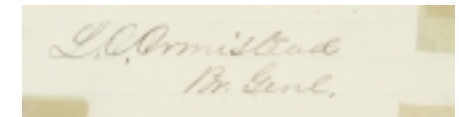
Jeb Stuart sends his autograph less than 2 months prior to being mortally wounded at Yellow Tavern



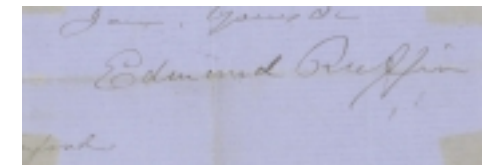
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One of the most difficult of Confederate Generals to obtain
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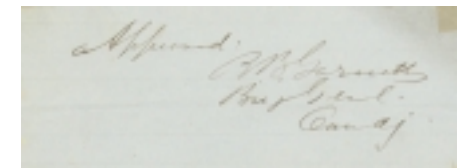
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Lewis Armistead signature with rank



Edmund Ruffin - Claimed to have fired the first shot of the Civil War



Richard Garnett with rank

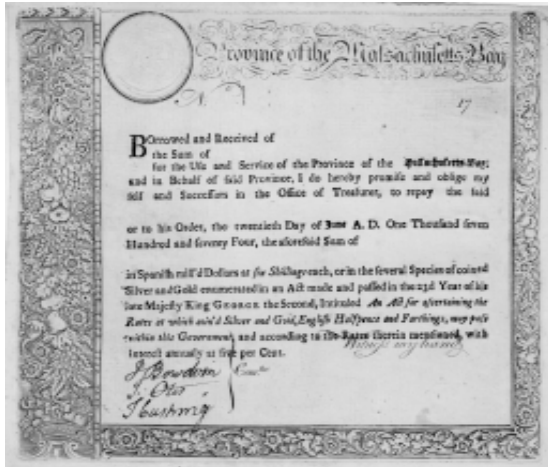
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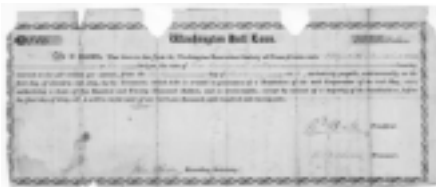
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UNISSUED PROVINCE OF MASSACHUSETTS BAY BOND

* 8
17-. Province of Massachusetts Bay. Partly-printed remainder of a bond issued by the Province. Signed by Bowdoin, Otis and Cushing. These were issued in the early 1770's. A nice example demonstrating the entire counterfoil at left. Uncancelled and Mint. \$750 - up



WASHINGTON HALL LOAN - SIGNED BY RICHARD DALE

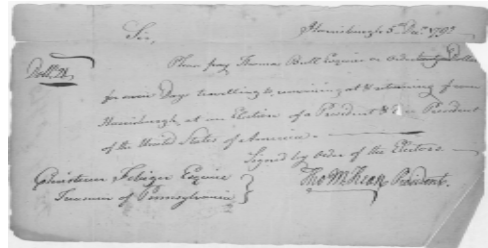
* 9
1816. Pennsylvania. Bond indicating that "there is due from the Washington Benevolent Society of Pennsylvania...\$500 bearing interest at six percent...Signed as president by RICHARD DALE (1756 - 1826). Naval Officer. While there is paper loss and staining, it is only the second example of this piece we have seen from this prestigious Philadelphia organization. Many problems. Good. \$400 - up



AN EARLY LAND AND MILLING COOPERATIVE

* 10
(PENNSYLVANIA COOPERATIVE). DS. 1pp. 13" x 8 1/4". Pennsylvania. April 24, 1794. A partly printed document signed "John Biddis" two times. It is an agreement for John Campbell to buy land as well as a share of a mill from Biddis: "...the said John Biddis, for an in consideration of the

Sum of Twenty Spanish dollars to him in hand paid, at or before the Sealing and Delivering hereof, the Receipt whereof is hereby acknowledged: HATH Granted, Bargained, Sold, Released, and Confirmed...a Lot of Ground in the Town called Millford, laid out by the said John Biddis, on the bank of the River Delaware, in Upper Smithfield Township in the County of Northampton, in the State of Pennsylvania; Also one out-Lot containing two Acres, and one Share of a Paper Manufactory appurtenant to the same...The share in the paper Manufactory, and Stock of five Hundred Dollars advanced agreeably to the said Proposals, to revert to the said John Biddis, his Heirs, Executors, Administrators, or Assigns, at the expiration of seven years only excepted...". The vellum document has a few vertical folds but is in fine condition overall. \$750 - up



PAY ORDER SIGNED BY THOMAS MCKEAN IN WHICH HE PAYS AN ELECTOR FOR "TRAVELLING TO...AN ELECTION OF A PRESIDENT & VICE-PRESIDENT OF THE UNITED STATES"

* 11
Pay order dated Harrisburgh, December 5, 1792. "Please pay Thomas Bull Esquire or Order twenty one Dollars for seven Days travelling to, remaining at & returning from Harrisburgh, at an Election of a President & Vice President of the United States of America." Signed by order of the Electors Thomas McKean President. **THOMAS MCKEAN** (1735-1817). Signer of the Declaration of Independence from Delaware; Pennsylvania Governor; Statesman. Long active in the public affairs of both Delaware and Pennsylvania, McKean eventually came to the conclusion that separation from England was the only possible course of action for the colonies, and used his considerable influence and parliamentary skills in the Continental Congress towards that end. With one short interruption, he was a member of the Continental Congress from Delaware 1774-83 and its president in 1781. Interestingly, he simultaneously held public offices in two states-Delaware and Pennsylvania-during much of this time. He is generally given credit for framing the Delaware state constitution (1776), but there is some question as to whether he was the sole author. He served as Pennsylvania governor 1799-1808 and, while his administration was active in promoting education and internal improvements, it "was a veritable storm center in state politics," characterized by very bitter personal and factional jealousies.

The Presidential election of 1792 proved victorious for the incumbent, George Washington. Washington received 132 electoral votes to John Adams' 77, George Clinton's 50, Thomas Jefferson's 4 and Aaron Burr's single vote.

The Campaign and Election of 1792

Washington badly wanted to retire at the conclusion of his first term in 1792. He was now sixty years of age, his eyesight and hearing were deteriorating, and the peace and quiet of Mount Vernon beckoned. But he slowly realized that it was not to be. Many crucial issues had not been fully resolved. For example, there were ongoing problems stemming from the continuing French/British rivalry. Additionally, the political schism between America's northern and southern halves was so severe that there was even talk that the southern states might try to form a nation of their own. Washington's advisers warned him that the times were too volatile to risk handing off the presidency to someone lacking his matchless popularity and wisdom. Thus, one more time, he won an election with a unanimous vote. Adams was again elected vice president. \$800 - up



STATE OF CONNECTICUT NOTE

* 12
1781. Connecticut. Revolutionary war era note issued by the state in which "The bearer hereof shall be entitled to receive out of the Treasury...Thirty pounds lawful money, within two years from the date, with interest at the rate of six per cent per annum, in like money..." Signed as treasurer by John Lawrence. Punch cancelled and Fine but for some paper loss at bottom margin. \$125 - up



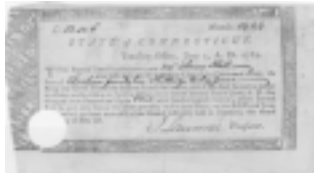
CONNECTICUT FORTY SHILLING NOTE

* 13
1787, Connecticut. Forty shilling note issued "For interest due on money loaned to the State of Connecticut". The note as payable out of taxes received. Signed by John Lawrence as treasurer. Scarce. Punch cancelled and Extremley Fine. \$125 - up



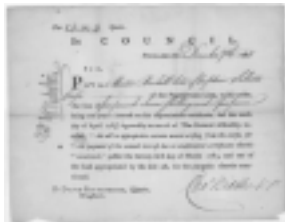
CONNECTICUT TEN SHILLING NOTE

* 14
1787, Connecticut. Ten shilling note issued "For interest due on money loaned to the State of Connecticut". The note as payable out of taxes received. Signed by John Lawrence as treasure. Scarce. Punch cancelled and Extremley Fine. \$125 - up



A CONNECTICUT LINE NOTE

* 15
1782, CT. Anderson CT 19. Note issued as payment for service in the War in which "The State of Connecticut doth owe unto Mr. Amos Hall who hath served in the Connecticut Line of the Continental Army, the sum of thirteen poundsk, ten shillings & six pence...in Gold or Silver, on or before the first Day of June, A. D. 1788." A soldier's family would typically be issued four of these notes, each redeemable in a different year. A nice example of Revolutionary War fiscal paper. Punch cancelled and Fine. \$50 - up



JOHN NICHOLSON

PAYMENT FOR SERVICE DURING THE REVOLUTIONARY WAR

* 16
1785, Pennsylvania. 8 1/4" x 6 1/4". Partly printed Council certificate in which David Rittenhouse, Treasurer, is directed to pay "Martin Brickell late of Captain Schotts Corps, ... one year's interest on his depreciation certificate." Signed by JOHN NICHOLSON (d. Dec. 5, 1800), Comptroller general of Pennsylvania; with Robert Morris formed numerous land speculation companies. These certificates were issued to pay the interest on depreciation certificates that had been previously issued to compensate soldiers on unpaid back pay and make up losses suffered by the troops from having been paid in depreciated currency. This, then, is an interesting document which displays some of the financial chaos which was prevalent during and after the war. Boldly signed by Nicholson in the upper left. Fine. \$175 - up



THE CONNECTICUT PAUL REVERE * 17

[AMERICAN REVOLUTION]. MD. 8 1/4" x 6". Connecticut. March 14, 1776. Nearly a year after his riding express to warn the Connecticut Assembly of the incursion in Massachusetts, the colony pays John Thomas the rider, "To warning the General Assembly in April 1775 in Towns of Westersfield, Middletown, Chatham & Glastonbury by order of Gov. Trumbull."

"Pay to John Thomas the sum of Twenty shillings money for ridgin express to warn the General Assembly as by above acct. and Charge it to Colony Committee, March 14, 1776".

Signed as Justice of the Peace by **OLIVER ELLSWORTH**. An extremely rare and highly interesting document paying an express rider for warning the Connecticut Assembly that "The British are Coming". Fine. \$500 - up



RARE LAND WARRANT PURCHASES INDIAN LAND

* 18
1794, Pennsylvania. 13 1/4" x 8". Partly-printed land warrant issued by the commonwealth of Pennsylvania and bearing a secretarial signature of governor THOMAS MIFFLIN (1744 - 1800); Signer of the Constitution; Revolutionary War general. Tiny, ornate vignette of resembling that at upper left. Issued to the Deputy Surveyor of the commonwealth, the warrant reads in part: "Whereas Wilhem Willink, NICHOLAS VAN STAPHORST, CHRISTIAAN VAN EEGHEN, PIETER STADNITSKI, HENDRICK VOLLENHOVEN & RUTGER IAN SCHIMMEBPENNINCK OF AMSTERDAM.... paid into the office of Receiver-General of the Land Office, the whole of the purchase money for nine hundred acres of land within the last purchase made of the Indians, East of Allegheny river and Conawango creek, . . . authorize and require you to survey . . . for the said Wilhem Mellink . . . the said quantity of acres . . ." Some water discoloration along top margin and a touch of fold browning. Official documents which reference the purchase of land from Indians are very rarely encountered. Fine. \$150 - up



UNITED STATES LOTTERY TICKET WITH FULL COUNTERFOIL

* 19
1776, United States. Lottery Ticket entiling "the bearer to receive such prize as may be drawn against its number, according to a Resolution of Congress, passed at Philadelphia, November 18, 1776."

The Continental Congress Lotteries 1776-1782

The Plan of the Lotteries

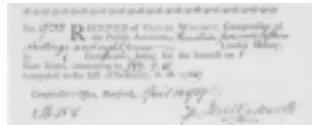
On November 18, 1776 the Continental Congress enacted a national lottery in four classes, consisting of 100,000 tickets in each class.

The FIRST CLASS LOTTERY was to take place on March 1, 1777 in Philadelphia. Tickets were \$10 each with the following prizes:

- 1 ticket - \$10,000 for a total of \$10,000
- 2 tickets - \$5,000 for a total of \$10,000
- 30 tickets - \$1,000 for a total of \$30,000
- 400 tickets - \$500 for a total of \$200,000
- 20,000 tickets - \$20 for a total of \$400,000

It was calculated \$650,000 in prizes would be awarded of which \$400,000 in \$20 prizes would be paid in cash and \$250,000 for higher category winners would be issued in loan certificates. A fully sold lottery would produce \$1,000,000 thus producing an additional \$150,000 for the Congress and an additional \$200,000 to be carried over for prizes in the final fourth class lottery. (source: coins.nd.edu).

A nice remainder leaving the counterfoil intact. Excellent. \$300 - up

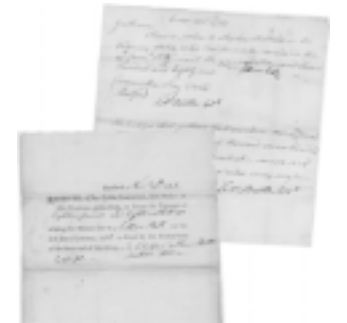


A FINE JEREMIAH WADSWORTH SIGNED TREASURY RECEIPT FOR STATE NOTES

* 20
JEREMIAH WADSWORTH (1743-1804). Army officer; Member of the U.S. House of Representatives; Business executive. A successful merchant, Wadsworth was appointed to a number of commissary-general posts beginning in 1775. He served as the commissary-general of the Continental Army, 1778-79, during which time Washington wrote that, thanks to Wadsworth, "supplies had been good and ample." At the request of Rochambeau, Wadsworth served as commissary-general for the French troops until the close of the war. After the

war, Wadsworth helped found, or was a director of, organizations such as the Bank of North America in Philadelphia, the United States Bank, and the Bank of New York.

Hartford, Connecticut. April 13, 1789. Document signed. 1 page. 7 1/2" x 3". Partly-printed receipt for "Oliver Wolcott, Comptroller of the Public Accounts, fourteen pounds, fifteen shillings and eight pence Lawful Money, in 1 Certificate; being for the Interest on 1 State Note..." Boldly Signed by Jeremiah Wadsworth at the conclusion. In excellent condition. \$300 - up



SOLDIER'S CERTIFICATION SIGNED BY ZEBULON BUTLER

* 21
ZEBULON BUTLER (1731 - 1795). Naval and Army officer. DS. Camp Verplanks Point, November 20, 1792. 8 1/2" x 3 3/4". Certification of military service of a soldier signed by Butler in which he "certifies that Jonathan Hall served in the 4th comnt. Regiment for the year one thousand seven hundred and eighty and is now in actual service in said regiment..." Accompanied by a partly-printed document signed by Capt. Erastus Wolcott being an army pay order dated January 1, 1782. Some brown toning over two thirds of the pay order. \$250 - up



MASS BAY BOND ISSUED DURING THE AMERICAN REVOLUTION

* 22
1777, Massachusetts. Anderson MA-11. State of Massachusetts Bay partly-printed Treasury loan certificate in which the state acknowledges it has "Received of John Burrage the sum of Ten Pounds for the use and service of the state of Massachusetts-Bay...with interest annually at six per cent per annum." Classic sword-in-hand vignette engraved by Nathaniel Hurd. Lightly pen cancelled and Fine. \$450 - up

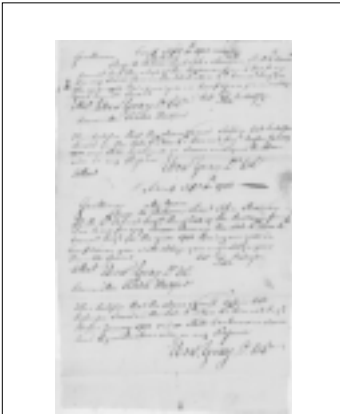


THOMAS FITZSIMMONS SIGNED INSURANCE POLICY AS PRESIDENT OF THE DELAWARE INSURANCE COMPANY

* 23
A RARE, EARLY DELWARE INSURANCE COMPANY POLICY SIGNED BY THOMAS FITZSIMMONS

THOMAS FITZSIMMONS (1741-1811). A Signer of the Constitution, Fitzsimmons represented Philadelphia at the Articles of Confederation Congress and in the Constitutional Convention. He was elected to the first House of Representatives and he helped establish the first bank in America. He founded the Insurance Company of North America and the Philadelphia Chamber of Commerce, and served at the University of Pennsylvania. A large, partly-printed Delaware Insurance Company policy insures Stephen Dulith for \$5,948.17 for a journey from Philadelphia to Point Petre, Guadalupe. Signed by Fitzsimmons at the conclusion as president of the company. In excellent condition.

\$500 - up



A CONNECTICUT REVOLUTIONARY WAR BLACK SOLDIER ORDERS HIS PAY TRANSFERRED

* 24
 [AMERICAN REVOLUTION]. 1782, Connecticut. A Manuscript order signed twice by CATO ROBERTSON in which he transfers a balance due him "for my service done in the late 6th...Connecticut Regiment for the year 1781..." It is signed twice with his mark, an X and witness by Lt. Col. Eben. Gray. Records indicate Robinson as from Groton and served in the Continental Army from 1777 - 1782. Fine. \$500 - up



REVOLUTIONAY WAR BOND

* 25
 1777, Massachusetts. State of Massachusetts Bay partly-printed bond.. Engraved vignette of a pine tree encircle with a snake. Ornate. These were issued during the war to pay winners in the state lottery. Signed by Henry Gardner as treasurer. Pen cancelled and very fine. \$300 - up



UNITED STATES OF AMERICA DEPARTMENT OF THE INTERIOR, OFFICE OF THE COMMISSIONER OF PENSIONS GRANTING LAND TO A SOLDIER WHO SERVED IN THE WAR OF 1812

* 26
 1857, United States. Certificate. Black/White. Superb multi-vignetted certificate. Attractive imprinted red vignette of a shield at center. "James Bedwell, Private, Captain Neills Company, Tennessee Militia, War 1812 is entitled to locate one hundred sixty acres at any Land Office of the United States..." Issued under "An act in addition to certain Acts granting Bounty Land to certain Officers and Soldiers who have been engaged in the Military Service of the United States". Some staining at left border and tape at the four corners. Uncancelled and fine. \$200 - up

AUTOGRAPHS



ALBERT GALLATIN WRITES CONCERNING A TREASURY REPORT

* 27
ALBERT GALLATIN (1761-1849). Swiss-born American Financier; Secretary

of the Treasury. ALS. 1 page. 57 Bleeker St. 8th Febr., 1848. To Geo. Newbold, Bank of America.

Dear Sir:

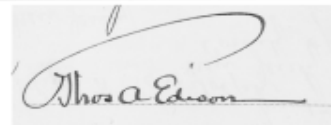
"I had had the report of the Secy. Of the Treasy. But a few hours in my possession, when I added to my essay (the whole of which was printed and the proof sheet corrected) my hasty postscript. On a first impression I had, as you see, taken the same view of the subject as yourself. Subsequently, on examination of the various tables annexed to the report, I discovered to my great surprise, by table KK page 106, that at the very time that Treasy. Notes were quoted and sold above par, a large amount was nevertheless paid for customs, rather than in specie. I had, in the postscript, attended to the items of 2.631.347.01 and 2.385.329.63, which I considered as erroneous for the reasons therein stated, and therefore not to be deducted. I see now clearly that, on account of the large payment for customs, the first item may be accounted for and should be deducted. But there is still an apparent difficulty in the other item, which belongs to the quarter ending 30th Sept. 1847, during which only 37.500 dollars, pr. Table KK, were paid in for customs, and I cannot conceive how the balance (2.350,000) of that item should consist of and come to maturity and actually paid off. All this may, and I believe, will be explained: but it requires explanation. The statement M still appears to me to be evidently erroneous. Respectfully yours, Albert Gallatin" Nice detail.

\$225 - up



A RARE LETTER SIGNED BY THE FOUNDER OF CONVERSE SHOES

* 29
MARQUIS CONVERSE. Founder of Converse. Typed Letter Signed. Boston, Mass. Oct., 1905. Converse writes complimenting a contractor on his work. "In handing you a check to balance our account, I feel that it is right for me to thank you for the manner in which you have carried through the building of this barn, not only living up to the exact letter of the contract, but in many instances exceeding the specifications in thoroughness. I consider that you have done a first class job, and I shall gladly call on you for any further work that I may have along this line." Founded in 1908 with an initial investment of \$250,000, the Converse Rubber Company the company grew to become one of the most recognizable in the athletic



ISSUED TO AND SIGNED BY THOMAS EDISON

* 28
 1890, Indiana. \$10,000 bond of the Cincinnati, Indianapolis, St. Louis and Chicago Railway Company issued to and signed on the accompanying irrevocable bond power by **THOMAS A. EDISON** (1847-1931). Edison was one the most important and prolific inventors in history. By age 22, Edison had sold his first patent, the stock-ticker, which was immediately used. He was able to work for days on end with little rest, and his rare combination of inventive genius and business acumen allowed not only inventive, but also commercial success. He invented over 1,000 pieces and his best known ones are the light bulb, phonograph, storage battery and film projector. Edison is rarely seen investing in companies which were not his own and this is one of only a very few we are aware of. Edison transfers the bond to a Frank R. Wright on June 18, 1894. A highly attractive bond which would display nicely with the signed transfer adjacent to the bond. The bond has a few punch cancellations while the document and Edison's bold signature remain free from cancellation. \$2,000 - up

and leisure footwear industry. A scarce autograph of this businessman on a great letterhead. \$500 - up



A MERGENTHALER LINOTYPE COMPANY STOCK ISSUED TO AND SIGNED BY WILLIAM C. WHITNEY * 30

1896, Brooklyn. Certificate for 100 shares issued to **WILLIAM C. WHITNEY** and signed by him on the verso. Whitney (1841-1904) was a financier and Secretary of the Navy. Through his marriage to Flora Payne, daughter of Standard Oil's Oliver H. Payne, Whitney gained enormously important corporate contacts. In 1883, he became involved in a bitter struggle for control of the Broadway Railroad Company, eventually gaining control by entering into an alliance with Thomas Fortune Ryan and Peter A. B. Widener. Whitney remained active in street railway affairs until his appointment as Secretary of the Navy, where he rebuilt America's naval forces. Green on white paper with black text. Fancy corporate logo in top left; engraved vignette of a machine in the upper left. Stamp cancelled and punch cancelled, though not affecting Whitney's signature. In extremely fine condition. \$350 - up



UNIQUE RAILROAD STOCK ISSUED TO AND SIGNED BY OLIVER H. PAYNE * 31

1886, Tennessee. Stock certificate for 5 shares of the Knoxville & Ohio Railroad Company. Black. Vignette of a steam locomotive at top center, another locomotive at right, miners at work at left. Litho. Issued to and signed on verso by **OLIVER H. PAYNE** (1839-1917). Capitalist; Union general in the Civil War. Following his departure from the military in 1864, Payne entered the iron industry in Cleveland, where he also began as a pioneer in the oil refining industry. Until Standard Oil was formed in 1870, Clark, Payne and Company were the largest refiners in Cleveland and Rockefeller's largest competitors. Payne was a shareholder in the South Improvement Company in 1872, later aligning his oil interests completely with the Standard Oil Company at which time he became treasurer. "His holdings in Standard Oil were at one time ex-

ceeded only by those of John D. Rockefeller, the Charles Pratt estate, and the Harkness family." Payne is seldom encountered on railroad stock certificates and this is the only one issued to Payne on this company's stock. Stamp and punch cancellations not affecting Payne's bold signature on verso. In excellent condition. \$350 - up



THE MAN WHO MADE IBM - THOMAS J. WATSON

* 32
1931, New York. Irving Trust Co. Stock certificate for 100 shares. Orange/Black. Engraved vignette of seated female next to state seal. Issued to and signed on verso by **THOMAS J. WATSON** (1874 - 1956); Industrialist who created International Business Machines. Watson has been extremely scarce in the market. A nice opportunity to acquire this captain of industry in stock form. Punch cancellations not affecting signature. Extremely fine. \$1,500 - up



KAISER-FRAZER CORPORATION SIGNED BY HENRY KAISER AND JOSEPH FRAZER

* 33
1947, Nevada. Stock certificate for 300 shares. Maroon/Black. Issued to company founders Henry J. Kaiser and Joseph W. Frazer; voting trustees and signed on accompanying stock transfer. **HENRY J. KAISER** (1882-1967). Industrialist. During World War II, Kaiser gained national attention by revolutionizing the shipbuilding industry. He created ship assembly lines by adapting assembly-line techniques of the automotive industry, thereby enabling him to set records for ship production. **JOSEPH W. FRAZER**. Automotive executive. Frazer was a longtime automotive executive and president of Graham-Paige Motor Company, a faltering independent automobile manufacturer. At the end of World War II, Frazer teamed up with Henry J. Kaiser to form Kaiser-Frazer an undertaking which they hoped would make them the fourth largest auto manufacturers in the world. Punch cancelled, signatures are unaffected. Very fine. 400 - up



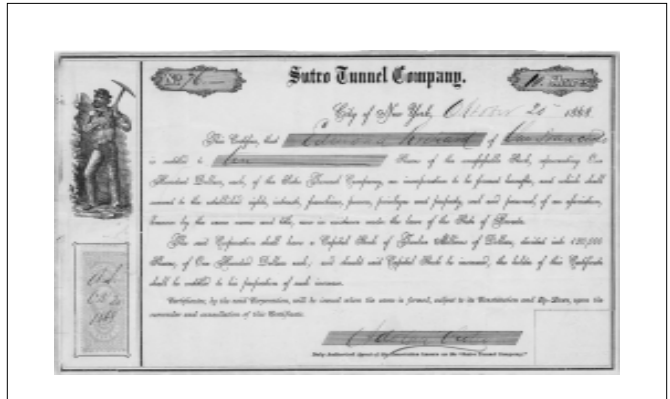
RAQUETTE LAKE RAILWAY COMPANYSIGNED BY C. P. HUNTINGTON AS PRESIDENTTRANSFERED TO J. PIERPONT MORGAN ON VERSO, BUT NOT SIGNED BY HIM

* 34
1899, New York. Stock certificate for 10 shares. Green/Black. Vignette at top center of the New York State Seal. Signed as President by **Collis P. Huntington** (1821-1900). One of the most important railroad builders in American history. Cut cancelled at signature. Very Fine. \$350 - up



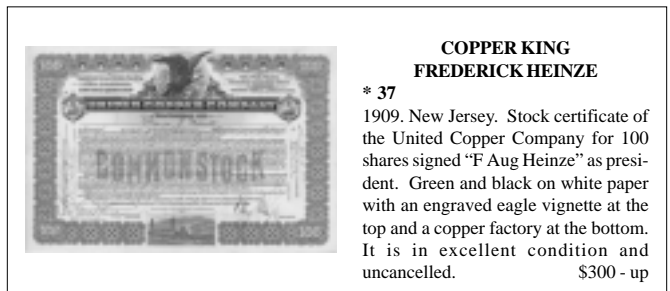
ALEXANDER J. CASSATT SIGNS A RAIL ROAD STOCK

* 35
1881, Pennsylvania. Stock certificate for 1 share of the Germantown, Norristown & Phoenixville Rail Road Company. Black. Vignette at top center of a steam locomotive passing through the countryside. Signed as President by **ALEXANDER J. CASSATT** (1839-1906). Railroad executive. Cassatt was instrumental in the development of the Pennsylvania railroad system and in solving the rebate problem stemming from the panic of 1893. His sister was the artist, Mary Cassatt. Punch cancellations affecting Cassatt's signature. Very fine. \$100 - up



A SCARCE SUTRO TUNNEL COMPANY STOCK SIGNED BY ADOLPH SUTRO

* 36
1868, Nevada. Stock certificate for 10 shares. Black. Nice woodcut vignette of a miner holding a pick at upper left. Litho. Attached adhesive at lower left. Signed as president of the company by **ADOLPH SUTRO** (1830-1898). Mining engineer. Sutro formed the Suro Tunnel Company which constructed a tunnel to provide ventilation, drainage and an easy means of transporting men and materials to and from the mines in the region of the Comstock Lode. Retiring to San Francisco in 1879, he became active in civic and business affairs, and was elected mayor in 1894. Always interested in the history and science of printing, he amassed a collection of over 200,000 volumes on this subject, much of which now forms a part of the San Francisco Public Library. A scarce certificate of this, one of the centuries' most important engineering projects signed by Sutro. Some light toning along edges from a previous mounting. Uncanceled and Fine. \$2,000 - up



COPPER KING FREDERICK HEINZE

* 37
1909, New Jersey. Stock certificate of the United Copper Company for 100 shares signed "F Aug Heinze" as president. Green and black on white paper with an engraved eagle vignette at the top and a copper factory at the bottom. It is in excellent condition and uncanceled. \$300 - up



A LAKE SUBMARINE SALVAGE CORPORATION COMPANY STOCK SIGNED BY SIMON LAKE

* 38
1937, Nevada. Certificate for 400 shares of the Lake Submarine Salvage Corporation signed as President by **SIMON LAKE** (1866-1945). Inventor; Submarine pioneer. Beginning in the early 1890s, and continuing for over 40 years, Lake built a succession of submarines through which he developed some portion of the submarine technology in use today. Green borders on white paper light a light green background. Top center engraved vignette of two allegorical men working in an industrial setting; in the background are Art Deco skyscrapers, factories and trains. Pen cancelled in the upper left corner affecting little and in extremely fine condition.

\$150 - up



CONFEDERATE GENERAL WILLIAM MAHONE

* 39
1872, Virginia. \$500 bond bearing 8% interest. Vignette of steam Litho. Signed as president by **WILLIAM MAHONE** (1826 - 1895), Confederate general during the Civil War, politician. Distinguished himself during the siege of Petersburg and in retreat to the Appomattox surrender. Attached adhesive revenue at lower right. A highly attractive certificate with broad appeal. Uncancelled and fine.

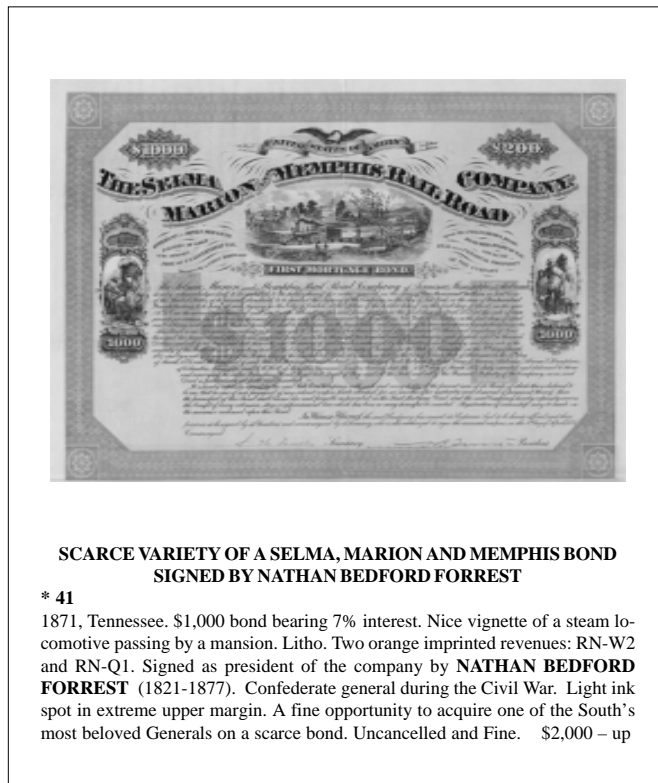
\$175 - up



THE CUBA RAILROAD COMPANY SIGNED BY WILLIAM C. VAN HORNE

* 40
1910, New Jersey. Stock certificate for 10 shares of The Cuba Railroad. Brown/Black. Engraved vignette of steam locomotive top center. Signed by **WILLIAM C. VAN HORNE** (1843 - 1915) Railroad executive. Punch cancellation just slightly affecting signature. Extremely fine.

\$100 - up



SCARCE VARIETY OF A SELMA, MARION AND MEMPHIS BOND SIGNED BY NATHAN BEDFORD FORREST

* 41
1871, Tennessee. \$1,000 bond bearing 7% interest. Nice vignette of a steam locomotive passing by a mansion. Litho. Two orange imprinted revenues: RN-W2 and RN-Q1. Signed as president of the company by **NATHAN BEDFORD FORREST** (1821-1877). Confederate general during the Civil War. Light ink spot in extreme upper margin. A fine opportunity to acquire one of the South's most beloved Generals on a scarce bond. Uncancelled and Fine. \$2,000 - up



THE CROOKED MAYOR OF BOSTON JAMES MICHAEL CURLEY

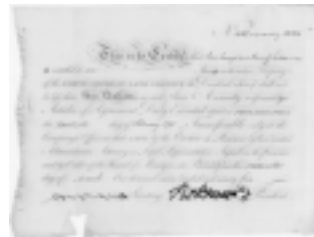
* 42
1933, New York. Stock certificate for 100 shares in the Irving Trust Company. Orange/Black. Engraved vignette of seated allegorical female and state seal in foreground, ships and trains in background. Issued to and signed on verso by **JAMES MICHAEL CURLEY** (1874 -1958); Massachusetts politician. A popular Boston politician, Curley served five terms as mayor of Boston, one term as Governor of Massachusetts, and two terms as U.S. Congressman. Convicted of mail fraud in 1946, Curley served five months in jail before his sentence was commuted by President Truman, after which he completed his last term as mayor. Punch, stamp and pen cancellations, the latter lightly affecting Curley's signature. Fine.

\$100 - up

STOCK SIGNED BY ACTRESS JANET LEIGH

* 43
1975, New York. Stock certificate for 100 shares in the Pan American World Airways, Inc. Pink/Black. Beautiful vignette of two globes with an eagle perched on top and

flanked by male allegorical figures. Issued to and signed by Janet Leigh on verso. **JANET LEIGH** (1927-), Actress, best known for her performance in Alfred Hitchcock's **PSYCHO** (1960). Married to Tony Curtis from 1951 to 1962, mother of Jamie Lee Curtis. Punch and stamp cancelled with the latter lightly affecting Leigh's fine signature. \$125 - up



NORTH AMERICAN LAND COMPANY SIGNED BY ROBERT MORRIS

* 44
1795, Philadelphia. Stock for 1 share. Black/White. Ornate scalloped left border. This stock is signed by Robert Morris as President. **ROBERT MORRIS** (1734-1806). Revolutionary War financier, often called "The Financier of the American Revolution"; Signer of the Declaration of Independence, the Articles of Confederation and the U.S. Constitution; Land speculator. Morris' bold signature is pen cancelled with a small hole at the end of his signature. Small tear at bottom border. This stock has a section of paper loss at the extreme bottom margin and ink erosion causing the loss of some of Morris' signature. As such, it remains as an opportunity to acquire one of these inexpensively. Pen cancelled and Good. \$250 - up



CONSOLIDATION CERTIFICATE SIGNED BY WILLIAM H. VANDERBILT

* 45
18—, Unissued. New York. Black/Blue. Choice engraved vignette of a portrait of Commodore Vanderbilt flanked by liberty and commerce. Consolidation Certificate "issued under said agreement and act of consolidation at the pleasure of said Company out of its future earnings with dividends thereon at the pleasure of said Company out of its future earnings, with dividends thereon...The said Company may, at its option convert the amount of this Certificate into its capital stock at par..." An important piece of the Vanderbilt Railroad Empire. Boldly signed by **WILLIAM H. VANDERBILT** (1821 - 1885). Capitalist and railroad builder. Uncancelled and choice. \$600 - up



THE INTERCHANGEABLE TOOL COMPANY OF NEW YORK SIGNED BY THE INVENTOR OF AN EARLY TYPEWRITER PROTOTYPE

* 46
1884, New York. \$250 bond bearing 6% interest. Pink/Black. Large vignette of the state seal flanked by an Indian and sailor. Signed as president of the company by **THOMAS HALL** (1834 - 1911). Inventor, patent attorney. Hall began development of a typewriting machine in 1858 and following a period of 9 years perfected his idea which was granted patent #65,807 for a "Typographic Machine". It is generally considered the pioneer typewriter invention utilizing a keyboard with finger levers, each connected to an individual typebar. Hall organized a company for its manufacture but as many great inventions, it was ahead of its time and the manufactory was abandoned. Hall received an award of merit at the Paris Exposition in 1867 for his typewriter. This is the first we've seen of this bond signed by this important pioneer typewriter inventor. Uncancelled and Extremely Fine. \$300 - up



A MICHIGAN CENTRAL RAILROAD COMPANY BOND ISSUED TO AND SIGNED BY FREDERICK W. VANDERBILT

* 47
1885, Michigan. A \$5,000 Michigan Central Railroad Company bond issued to and signed by **F W Vanderbilt** on the verso. Top center engraving of a classic steam locomotive waiting at a depot, flanked by a shepherd and a woman. Stamp and punch cancelled, though not affecting the dark signature on the verso. Receipt glued to the left side and slight tears to the top margin mentioned only for accuracy; it is in very fine condition overall. \$150 - up



A SPUYTEN, DUYVIL AND PORT MORRIS RAILROAD COMPANY STOCK ISSUED TO AND SIGNED BY WILLIAM K. VANDERBILT

* 48
1896, New York. A Spuyten, Duyvil and Port Morris Railroad stock certificate for 1 share issued to and signed by "**W K Vanderbilt**" on the verso. Red on white paper. Receipt glued to the left side. Punch cancelled, including a few small holes through the dark signature. It is in fine condition overall. \$125 - up



EARLY CALIFORNIA WINERY SIGNED BY JACOB BERINGER

* 49
187-, St. Helena, California. Stock certificate for shares in the Napa and Sonoma Valley Wine Company. Signed by **Jacob Beringer** as Secretary. This certificate has been cancelled prior to being issued and signed by the president who, at the time was Charles Krug. Krug's first winery, the Napa Valley Wine Company was destroyed by fire on July 11, 1874, a business which he began rebuilding immediately under the name of this new company with Beringer playing a key role in its re-

construction. Early California wine stocks are extremely rare and this represents an interesting opportunity to own a piece signed by an early important pioneer of the industry. Pen cancelled. Choice condition. \$275 - up



GEORGE FOSTER PEABODY

* 50
1889, Illinois and Indiana. Stock certificate for 100 shares of the St. Louis, Alton & Terre Haute Railroad Co. Orange/Black. Engraved vignette of a steam locomotive at top center. Issued to and signed as president and on verso by **GEORGE FOSTER PEABODY** (1852 - 1938); Banker; Philanthropist. A meeting between Spencer Trask and Peabody led to the latter's becoming a partner in Spencer Trask & Co. in 1881. During the 1890's, Spencer Trask & Co. was a leading investment banking firm financing numerous industries including railroads, sugar and electric lighting. In 1923, Peabody purchased the land at Warm Springs, Georgia and, with Franklin D.

Roosevelt, developed the famed health center. It was Peabody who introduced the future president to Warm Springs. Punch, stamp, pen and cut cancellations, the latter affecting both Peabody signatures. \$50 - up



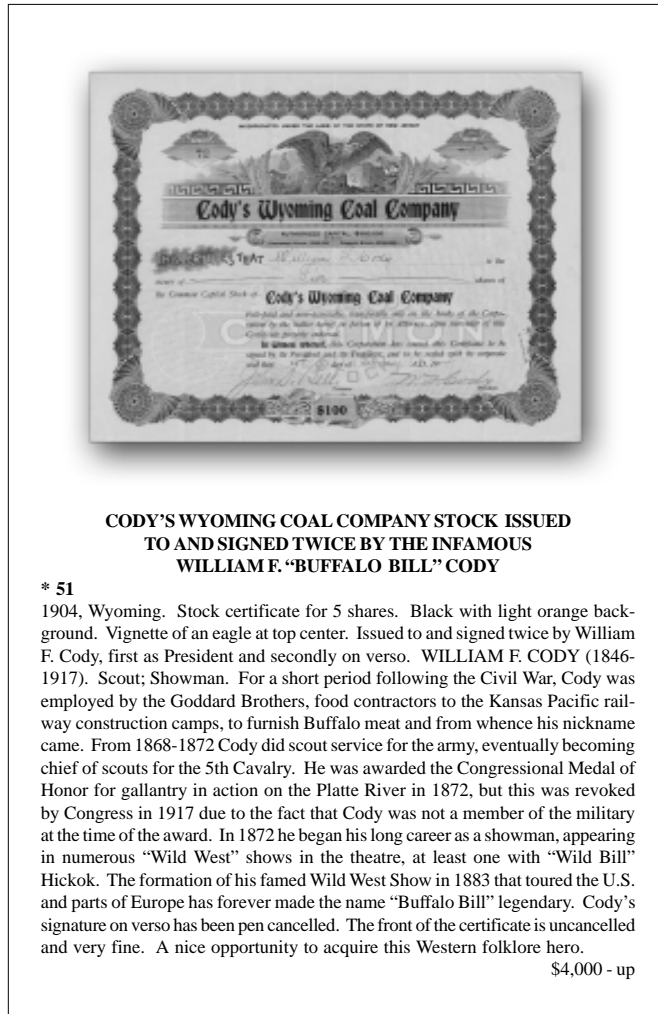
PHARMACEUTICAL EXECUTIVE GEORGE W. MERCK

* 52
1942, Delaware. Stock certificate for 100 shares of Pan American Airway Corporation. Gray/Black. Issued to and signed on accompanying transfer document by **GEORGE W. MERCK** (1894 - 1957) chemicals executive; born in New York City. A Harvard-trained chemist, he joined Merck and Co., the family chemical firm, in 1915; he was president (1925-50) and chairman (1949-57). He developed the aggressive research program that shifted Merck's focus to pharmaceuticals and made it a leader in manufacturing vitamins, sulfa drugs, and cortisone. A rare signed stock. \$250 - up



WEST SHORE & ONTARIO TERMINAL CO. ISSUED TO AND SIGNED ON VERSO BY HORACE PORTER AIDE-DE-CAMP TO GENERAL DURING THE CIVIL WAR. ALSO SIGNED BY EDWARD F. WINSLOW UNION BRIGADIER-GENERAL

* 53
1883, New Jersey. Stock certificate for 3 shares. Brown/Black. Beautiful vignette of a water scene with a variety of boats at top center. Issued to and signed on verso by Horace Porter. **PORTER, HORACE** (1837-1921). Railroad executive; Medal of Honor recipient; Diplomat. Signed by Edward F. Winslow as President. **WINSLOW, EDWARD F.** (1837-1914). Took part in all operations against General Price and was brevetted Brigadier-general of volunteers, Dec. 12, 1864, for gallantry in action. Stamp and punch cancelled, Horace's signature is unaffected. Excellent. \$125 - up



CODY'S WYOMING COAL COMPANY STOCK ISSUED TO AND SIGNED TWICE BY THE INFAMOUS WILLIAM F. "BUFFALO BILL" CODY

* 51
1904, Wyoming. Stock certificate for 5 shares. Black with light orange background. Vignette of an eagle at top center. Issued to and signed twice by William F. Cody, first as President and secondly on verso. **WILLIAM F. CODY** (1846-1917). Scout; Showman. For a short period following the Civil War, Cody was employed by the Goddard Brothers, food contractors to the Kansas Pacific railway construction camps, to furnish Buffalo meat and from whence his nickname came. From 1868-1872 Cody did scout service for the army, eventually becoming chief of scouts for the 5th Cavalry. He was awarded the Congressional Medal of Honor for gallantry in action on the Platte River in 1872, but this was revoked by Congress in 1917 due to the fact that Cody was not a member of the military at the time of the award. In 1872 he began his long career as a showman, appearing in numerous "Wild West" shows in the theatre, at least one with "Wild Bill" Hickok. The formation of his famed Wild West Show in 1883 that toured the U.S. and parts of Europe has forever made the name "Buffalo Bill" legendary. Cody's signature on verso has been pen cancelled. The front of the certificate is uncanceled and very fine. A nice opportunity to acquire this Western folklore hero.

\$4,000 - up



BUICK OIL COMPANY STOCK SIGNED BY AUTOMOTIVE PIONEER DAVID D. BUICK

* 54
1919, California. Stock certificate for 100 shares of the Buick Oil Company. Gold/Black. Vignette of an oilfield scene. Litho. Signed as president of the company by **DAVID DUNBAR BUICK**, (1855 - 1929). Scottish-born American automotive pioneer and inventor. Buick's signature remains bold. Two vertical folds. Uncanceled and Extremely Fine. \$600 - up



CORNELIUS VANDERBILT JR.

* 55
1879, Illinois. Stock certificate for 100 shares of the Chicago and Canada Southern Railway Company. Green/Black. Engraved vignette of steam locomotive.

Signed as Treasurer by **CORNELIUS VANDERBILT JR.** (1843 - 1899). The first son of William H. Vanderbilt, Cornelius succeeded to the Chairmanship of the New York Central and Hudson River and the Michigan Central Railroads. He was regarded as the head of the family and chief director of its railroad empire upon his father's death. He constructed "The Breakers" in Newport, Rhode Island and contributed greatly to numerous philanthropic endeavors. An attractive certificate with punch holes affecting Vanderbit's signature. Fine. \$200 - up



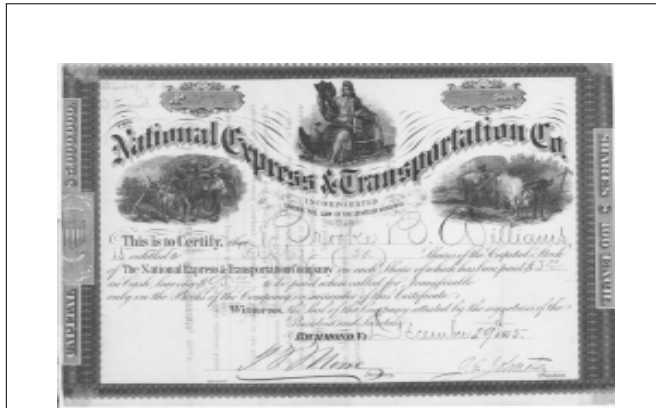
AN UNDATED OKLAHOMA OIL CO. STOCK SIGNED BY J. PAUL GETTY * 56

1921, Arizona. Stock certificate for 1306 shares in the Oklahoma Oil Corporation. Gray/Black with gold overprint. Vignette at top left of oilfield with tank cars in foreground; several smaller oil-related vignettes within right and bottom border. Litho. Embossed gold company seal at bottom left. Signed as company president by **J. PAUL. GETTY** (1896 - 1976); Oil magnate; Art collector. Though undated, the certificate represents a nice example of this company's certificate in excellent condition. \$1,000 - up



BOSTON, CAPE COD AND NEW YORK CANAL COMPANY GOLD NOTE SIGNED BY AUGUST BELMONT, JR. * 57

1917, Massachusetts. Bond for \$25,000. Orange/Black. Ormate border. Uncancelled and very fine. Signed as presiden of the company by **AUGUST BELMONT, JR.** (1853 - 1924). Financier, son of the famed financier August Belmont. In 1899, August Belmont and his "Boston, Cape Cod and New York Canal Company" was granted a charter with the Commonwealth of Massachusetts to construct a canal with a minimum depth of 25 feet and a minimum width of 100 feet. Actual construction began on June 19th, 1909. The Canal was opened, for limited draft vessels, on July 29th, 1914... And on May 16th, 1916 the full depth of 25 feet was obtained. Today's canal route has been altered as a result of tidal and other conditions. An important piece of Cape Cod history. Uncancelled and Extremely Fine. \$200 - up



A RARE NATIONAL EXPRESS & TRANSPORTATION COMPANY STOCK SIGNED BY CONFEDERATE GENERAL JOE JOHNSTON * 58

1865, Virginia. Stock certificate for 50 shares. Black. Nice multi-vignetted certificate depicting seated Liberty at top center, agricultural scenes at either side. Litho. Signed as president of the company by Confederate general **JOSEPH E. JOHNSTON** (1807 - 1891). Confederate general. One of the South's highest ranking officers during the war, Johnston was the highest ranking army officer to resign from the Federal army and join the Confederate cause. This example is one of three we know of to date. A fine scrippophily rarity signed by one of the South's leading military figures. Uncancelled and Extremely Fine. \$2,500 - up



STOCK CERTIFICATE SIGNED BY CONFEDERATE GENERAL JAMES LONGSTREET * 59

1871, Louisiana. Stock certificate for 5 shares of the New Orleans & North Eastern Rail Road Company. Black with a light purple background printing. Engraved vignette of a steam locomotive at top center, female at left. Signed as president of the company by **JAMES LONGSTREET** (1821 - 1904). Confederate general during the Civil War, upon Stonewall Jackson's death he became Robert E. Lee's ablest Lieutenant and highly trusted advisor. Advised Lee against the disastrous "Pickett's Charge" at Gettysburg. A scarce certificate of which just a small quantity of less than 20 surfaced. This is the first time we have had Longstreet on a stock. Lightly Pen cancelled and Very Fine. \$1,000 - up



WILLIAM K. VANDERBILT JR. * 60

1918, New York. \$5,000 Bond of the Indiana Harbor Belt Railroad Company. Orange/Black. Engraved vignette of a steam locomotive at top center. Signed as vice-president by **WILLIAM K. VANDERBILT JR.** (1878 - 1944). Railroad executive. Punch cancellation slightly affecting Vanderbilt's signature and Excellent condition. \$150-200



THE FISHER BODY OHIO COMPANY * 61

1921, Ohio. Stock certificate for 30 shares. Green/Black. Three allegorical figures form the vignette at top center. Litho. Signed by "FJ Fisher" at bottom right as President; **FREDERICK JOHN FISHER** Manufacturer and organizer of the Fisher Body Corporation, one of the largest manufacturers of automobile bodies and hardware in the world which was taken over by General Motors in 1928. Lightly punch cancelled and Very Fine. \$125 - up



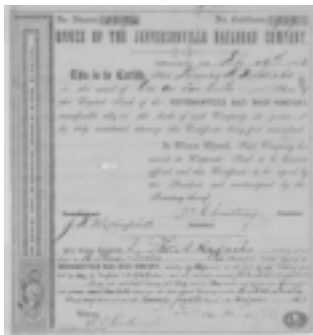
WILLIAM COOPER PROCTER * 62

1900, Ohio. Stock certificate for 60 shares. Black. Vignette of a steam locomotive passing through the countryside. Litho. Issued to and signed on verso by **WILLIAM COOPER PROCTER** (1862 - 1934). Manufacturer; Philanthropist. The grandson of the co-founder of Procter and Gamble, William changed the face of labor relations and the manner of distribution and marketing of the company's products and, in so doing, created one of the largest corporations in the country. Procter is very rare in stock form. Pen cancelled and extremely fine. \$250 - up



PAN AMERICAN AIRWAYS COMPANY ISSUED TO AND SIGNED BY GROVER LOENING * 63

1937, Delaware. Stock certicate for 100 shares. Green/Black. Issued to and signed on accompanying transfer document by **GROVER LOENING** (1888 - 1976). Aviation pioneer, first aeronautical engineer in the signal corps. Lightly punch cancelled and Extremely Fine. \$200 - up



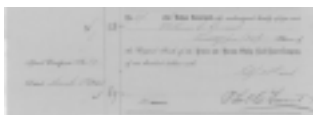
JEFFERSONVILLE RAIL ROAD COMPANY ISSUED TO AND SIGNED BY VICE PRESIDENT THOMAS A. HENDRICKS

* 64
1852, Indiana. Stock certificate for 1 & 2/10 shares. Black on light blue paper. Attached adhesive revenue stamp at bottom left. Issued to Thomas A. Hendricks and signed by him at bottom transferring his shares in 1863. **HENDRICKS, THOMAS A.** (1819-1885), Vice President of the United States under President Grover Cleveland. Governor of Indiana. Some paper loss at company seal and age spots. Uncancelled and very good. \$225 - up



REPUBLIC OF TEXAS BOND SIGNED BY TEXAS PIONEER DAVID BURNET

* 65
1841, Texas. \$500 Bond bearing 8% interest. Black. Vignette at top center of a Native American Indian. Vignette at left of a farmer plowing his field by oxen and at bottom center the Star of Texas. Coupons at bottom. Signed as president by David Burnet. **BURNET, DAVID G.** (1788-1870). President ad interim of the Republic of Texas (1836; 1841); Texas patriot. Cut cancelled, all paper intact. Very good condition. \$300 - up



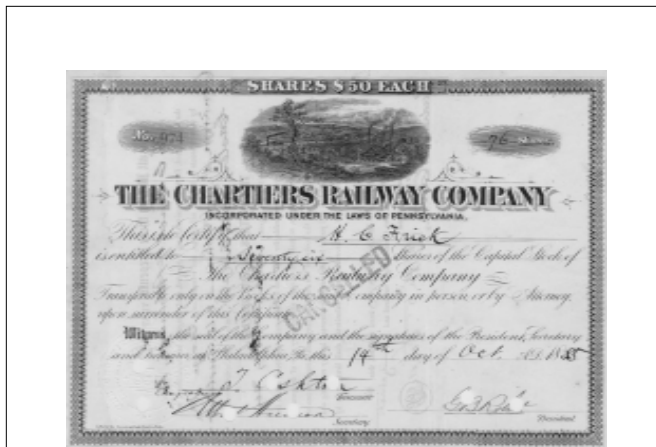
THOMAS C. DURANT SIGNS A RAIL-ROAD RECEIPT

* 66
1854, Illinois. Receipt issued to William C. Durant for 25 shares of the capital stock of the Peoria & Bureau Valley Rail-Road Co. Black on light blue paper. Signed by **THOMAS C. DURANT** (1820-1885). Builder of the Union Pacific Railroad. Durant is one of America's premier rail-roads. Uncancelled and excellent. \$125 - up



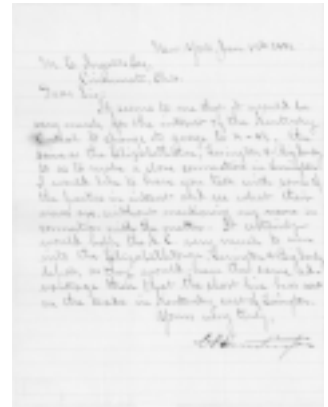
A SCARCE ASSOCIATION OF EDISON AND INSULL ON AN EDISON STORAGE BATTERY STOCK

* 67
1924, New Jersey. Stock certificate for 5 shares of the Edison Storage Battery Company. Issued to and signed on verso by **SAMUEL INSULL** 1859 - 1938). Public utility magnate. Insull served as personal secretary to Thomas Edison, eventually taking control of most of the Edison General Electric Company. His experience in the electric industry and keen optimism for its future led Insull to his development of an enormous utility holding company with assets in excess of two billion dollars. His pyramid of holding companies collapsed due to the combination of his highly leveraged position and a September 1931 stock market crash. In April of 1932, the top Insull companies went into receivership, thus ending the reign of one of America's leading symbols of prestige and business success of the 1920's. **Edison's** signature as president is punch cancelled. A scarce and highly desirable association of these two men on a certificate. Very Fine. \$2,000 - up



HENRY CLAY FRICK SIGNS A RAILROAD STOCK

* 68
1885, Pennsylvania. Stock for 76 shares. Black/White. Top center engraved vignette of small town with a train crossing a bridge in the distance. This stock is issued to and signed on the verso by Henry Clay Frick. **HENRY CLAY FRICK (1849-1919)**. Steel and coke manufacturer, known as "The Coke King"; Capitalist. At the age of twenty-one, Frick, borrowing money from Judge Thomas Mellon achieved success in the coke business and by the age of thirty had created a net worth of \$1,000,000. In 1881, Andrew Carnegie acquired stock in Frick's company, with a split between the two occurring over labor problems in 1887. Two years later, Frick was invited to acquire an interest in the Carnegie Brothers steel company, becoming chairman and reorganizing the business which was in a discouraging state of condition. Twelve years later, he played an essential role in bringing about the sale of the company into the new corporation being formed as United States Steel Corp. Stamp, punch cancelled and very fine. \$2,500 - up



A FINE LETTER SIGNED BY COLLIS P. HUNTINGTON OFFERING DETAIL INTO THE USE OF RAIL GAUGES AS A STRATEGY IN TRAFFIC DEVELOPMENT

* 69
New York, 1881. Letter signed by **C.P. Huntington** (1821-1900). One of the most important railroad builders in American history. Arriving in California as a successful New York merchant in 1849, Huntington soon began building the basis of what was to become one of the great American railway fortunes. In 1860, he was approached by Theodore Judah with a plan to build a railroad across the Sierra Nevada mountains as part of a trans-continental railroad project. The development of Judah's plan brought together the talents of Huntington, Leland Stanford, Charles Crocker and Mark Hopkins, the combination which came to be known as "The Big Four." This combination of successful California businessmen led to the eventual completion of the Central Pacific Railroad, culminating in its connection with the Union Pacific at Promontory Point, Utah in May of 1869. The letter reads "M.E. Ingalls, Esq., Cincinnati, Ohio. Dear Sir: It seems to me that it would be very much for the interest of the Kentucky Central to change its gauge to 4 - 8 1/2, the same as the Elizabethtown, Lexington & Big Sandy so as to make a close connection in Lexington. I would like to have you talk with some of the parties in interest and see what their views are, without mentioning my name in connection with the matter. It certainly would help the K.C. very much to run into the Elizabethtown, Lexington & Big Sandy depot, as they would have the same advantage then that the short-line has now on the trade in Kentucky east of Lexington. Yours very truly, C.P. Huntington"

Letters from Huntington detailing his thoughts on strategy seldom appear in the marketplace. In excellent condition. \$1,000 - up



TUOLUMNE COUNTY WATER COMPANY ISSUED TO D. OGDEN MILLS.

* 70

1854, California. Stock certificate for 1 share. Black. Highly attractive vignette encompassing the entire left margin. Beginning at top left with a mountain range following in detail a mining production with water flowing through sluices from the mountains with various miners panning along the water's route. Litho. A classic vignetted western mining stock. Uncancelled and fine. \$125-up



SPUYTEN DUYVIL AND PORT MORRIS RAILROAD COMPANY STOCK ISSUED UNDER THE WILL OF CORNELIUS VANDERBILT

* 71

1907, New York. Stock certificate for 954 shares of the Spuyten Duyvil and Port Morris Railroad Company. Red. Issued to Alice G. Vanderbilt, Alfred G. Vanderbilt, William K. Vanderbilt, Chauncey M. Depew, Edward V. W. Rossiter, Trustees under the will of Cornelius Vanderbilt, deceased. Signed on the accompanying stock power by **ALFRED G. VANDERBILT, CHAUNCEY DEPEW AND E. V. ROSSITER** as executors. "Founded in 1872, the road linked the Harlem Line in the south Bronx to the Hudson Line proper at Spuyten Duyvil. From High Bridge to north of University Heights, the Putnam Line ran alongside to the east, with three joint stations. The Putnam and Hudson were both New York Central properties but there was no through passenger service. Originally there was even a fourth joint station at Kingsbridge (230th St), after which this line made a large loop west around Marble Hill and a second loop around the point of rocks to reach Spuyten Duyvil. It was relocated in 1906 to run along the Harlem River Ship Canal (1895) via Marble Hill station and then through a narrow cut (once a tunnel). The whole line was rebuilt in 1905-1906 in connection with electrification, replacing all older stations." (columbia.edu). This was a small line and the number of certificates issued were likely less than 100. The signed power document has a small split at lower left not affecting the signatures. Punch cancelled and Fine. \$250 - up



OUTSTANDING EARLY BREWING THE FORERUNNER TO PABST BREWING COMPANY

* 72

1873, Wisconsin. Stock certificate for 1 share of The Phillip Best Brewing Company. Black. Nice double vignette of the Empire and Southside breweries, the company's two breweries in Milwaukee. Litho. Issued to and signed on verso by **FREDERICK PABST** (1836 - 1904); brewer. This company is the forerunner of what eventually became Pabst Brewing Company. Jacob Best was among the first brewers to engage in the business in Milwaukee, Wisconsin, establishing a plant in 1844. His son Phillip rose to take control of the brewery by 1860, and ultimately retiring in 1864, leaving it to his son-in-laws, Emil Schandein and Fred Pabst. With Fred at the helm of the company, Pabst rose to become the largest brewery in the world by the turn of the century. Stocks of significant breweries of this caliber signed by the early important brewers in the United States are extremely rare and this represents a nice opportunity to acquire an important certificate from this industry to a collection. Lightly stamp cancelled and extremely fine. \$300 - up



MILLARD FILLMORE SIGNED RAILROAD BOND

* 73

1848, New Yo \$1,000 Registered Bond bearing 7% interest. Ornate border design. Signed by **MILLARD FILLMORE** (1800-1874); Thirteenth president of the United States. Fillmore signs as comptroller of the State of New York, a position he held from January 1, 1848 - February 20, 1849 at which time he resigned to take office as vice-president of the United States under Zachary Taylor. Upon Taylor's sudden death in July of 1850, Fillmore became President. This bond is one of an issue of only 175 pieces and provides an interesting look at the public-private financial partnerships which were utilized to finance the growing nation. Very small punch cancellations slightly affecting Fillmore's signature. Very fine but for small ink erosion on face of bond. \$700 - up



STANDARD OIL TRUST ISSUED TO J.S. BACHE & CO. AND SIGNED BY BACHE ON VERSO, SIGNED BY HENRY FLAGLER AS SECRETARY

* 74

1897, New York. Stock certificate for 100 shares. Brown/Black. Vignette at top left of capital building. Issued to J.S. Bache & Co. and signed on verso by Bache. **JULIUS BACHE** (1861-1944). Financier. Beginning his career in banking as a cashier at Leopold Cahn & Co. in 1881, Bache received an interest in the business in 1886. In 1892, the firm's name was changed to J. S. Bache and Co. From the outset, the firm was successful financing numerous enterprises and becoming one of the best known and most active banking and brokerage houses in America. Signed by Henry M. Flagler as Secretary. **FLAGLER, HENRY** (1830-1913). Flagler helped organized Standard Oil in 1870 and served as vice president until 1908. Pen and light perf cancellation. A nice association of these two important business figures. Excellent. \$900 - up



ISSUED TO AND SIGNED BY ANDREW MELLON

* 75

1917, Pennsylvania. Stock certificate for 100 shares of The Pittsburgh, Cincinnati, Chicago, and St. Louis Railroad Company. Green/Black. Engraved vignette of a steam locomotive in upper right corner. Issued to **ANDREW W. MELLON**, (1855-1937). Financier; Industrialist; Secretary of the Treasury. Mellon was a Pittsburgh banker and industrial visionary who was almost single handedly responsible for the development of entire industries (aluminum, carborundum) and heavily involved in the founding of several large industrial enterprises whose names are today recognized world-wide. At the time he was appointed Treasury Secretary in the Harding administration, he was one of the world's wealthiest men. He remained Secretary of the Treasury throughout the Harding and Coolidge administrations, and was undoubtedly the most influential member of these administrations. This certificate is lightly punch cancelled and in Excellent condition. Mellon has, uncharacteristically signed his first name fully as Andrew. A choice example of a Mellon certificate. \$1,500 - up



MERCHANTS DESPATCH TRANSPORTATION COMPANY

*** 76**
1873, New York. Stock certificate for 150 shares. Red/Black. Engraved vignette of the company's office and terminal. Signed by **JAMES C. FARGO** (1829 - 1915). American Express officer, brother of William G. Fargo.

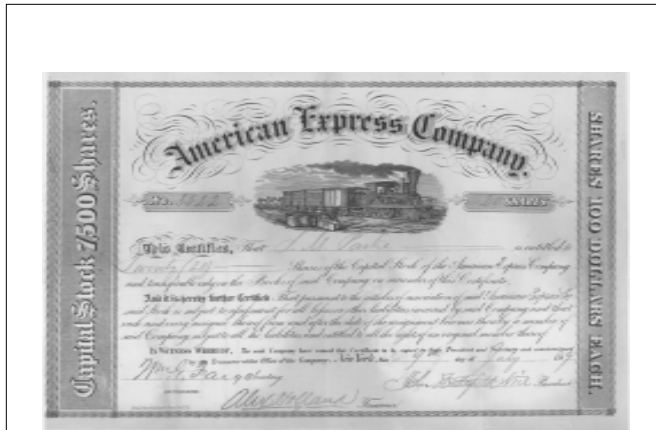
The Merchants Despatch Transportation Company was formed in 1857 to operate a fast freight system over what became the New York Central lines. It was immediately successful and proved profitable to its co-owners, the American Express Company and the New York Central Railroad. An important companion to an American Express Company stock. Pen cancelled and Fine. \$500 - up



AN EARLY PARTIALLY ISSUED AMERICAN EXPRESS COMPANY STOCK SIGNED BY HENRY WELLS

*** 77**
1859, New York. Stock certificate for 3 shares. Black. Vignette of a steam locomotive facing right. Signed as president by **HENRY WELLS** (1806-1878). Expressman. Wells started in the express business as an agent for Harnden's Express, running from New York to Albany. He went on to start his own firm, Wells & Company, which ran a route from Buffalo to Detroit, the first express company to venture west of Buffalo. As a young man, William G. Fargo served as a messenger with Wells & Company, and eventually became Wells' partner. In 1850, Wells & Company joined with two other express companies to form the American Express Company with Wells serving as its president, 1850-68. American Express covered the eastern sector of the United States; Wells, Fargo & Company, formed in 1852, covered the western sector.

The certificate is dated December 31, 1859 and issued to a William L. Wood. While signed by Fargo, the Secretary and Treasurer's signature lines remain blank. Well's signature is a bit light. Uncancelled and Fine. \$750 - up



AN EARLY AMERICAN EXPRESS COMPANY STOCK SIGNED BY FARGO, BUTTERFIELD AND HOLLAND

*** 78**
1859, New York. Stock certificate for 20 shares. Black. Vignette of a steam locomotive facing right. Signed as president by **JOHN BUTTERFIELD**, as Secretary by **WILLIAM G. FARGO** and as Treasurer by **ALEX HOLLAND**. **WILLIAM G. FARGO** (1818 - 1881). Expressman. Fargo got his start in the express business at age 13 through a 30 mile mail route. Sometime later, William Fargo served as a messenger with Wells & Company, the first express company to venture west of Buffalo. Fargo became a partner in Wells & Company and, in 1850, they joined with two other express companies to form the American Express Company which covered the eastern sector of the United States; Wells, Fargo & Company, formed in 1852, covered the western sector. Wells went on to start his own firm, Wells & Company, which ran a route from Buffalo to Detroit, the first express company to venture west of Buffalo. As a young man, William Fargo served as a messenger with Wells & Company, and eventually became Wells' partner. In 1850, Wells & Company joined with two other express companies to form the American Express Company which covered the eastern sector of the United States, with the western sector being covered by Wells, Fargo and Company. \$1,750 - up



AMERICAN EXPRESS COMPANY STOCK CERTIFICATE SIGNED BY HENRY WELLS AND WILLIAM FARGO

*** 79**
1861, New York. Stock certificate for 5 shares of the American Express Company. Vignette of a dog head flanked by wharf scenes. Signed as President by **HENRY WELLS** and as Secretary by **WILLIAM G. FARGO**.

WELLS, HENRY (1806 - 1878). Expressman. Wells started in the express business as an agent for Harnden's Express, running from New York to Albany. He went on to start his own firm, Wells & Company, which ran a route from Buffalo to Detroit, the first express company to venture west of Buffalo. As a young man, William G. Fargo served as a messenger with Wells & Company, and eventually became Wells' partner. In 1850, Wells & Company joined with two other express companies to form the American

Express Company with Wells serving as its president, 1850-68. American Express covered the eastern sector of the United States; Wells, Fargo & Company, formed in 1852, covered the western sector.

FARGO, WILLIAM G. (1818 - 1881). Expressman. Fargo got his start in the express business at age 13 through a 30 mile mail route. Sometime later, William Fargo served as a messenger with Wells & Company, the first express company to venture west of Buffalo. Fargo became a partner in Wells & Company and, in 1850, they joined with two other express companies to form the American Express Company which covered the eastern sector of the United States; Wells, Fargo & Company, formed in 1852, covered the western sector.

Pen cancelled and and some overall age toning. \$800 - up



LOT # 80

UNISSUED EXAMPLE OF AN EARLY AMERICAN EXPRESS STOCK

*** 80**
1850's. New York. Stock certificate for shares. Black. Vignette of a steam locomotive facing right. Some light toning. Uncancelled and Fine. \$250 - up



AMERICAN MERCHANTS UNION EXPRESS CO. SIGNED BY WILLIAM G. FARGO AS PRESIDENT

*** 81**
1869, New York. Stock certificate for 25 shares of the American Merchants Union Express Company. Black with orange imprinted revenue. Signed as president by **WILLIAM G. FARGO** (1818 - 1881). Expressman. Fargo got his start in the express business at age 13 through a 30 mile mail route. Sometime later, William Fargo served as a messenger with Wells & Company, the first express company to venture west of Buffalo. Fargo became a partner in Wells & Company and, in 1850, they joined with two other express companies to form the American Express Company which covered the eastern sector of the United States; Wells, Fargo & Company, formed in 1852, covered the western sector. A fine example of this certificate. Punch cancelled and Excellent condition. \$300 - up



THE BOSTON, NEWPORT AND NEW YORK STEAMBOAT COMPANY STOCK CERTIFICATE SIGNED BY OLIVER AMES

*** 82**
OLIVER AMES (1807-1877). Ames was a manufacturer and a railroad promoter. Oliver and his brother Oakes were involved in the famous Credit Mobilier scandal. He was the acting president of the Union Pacific Rail Road from 1866 to 1868, succeeding John A. Dix, and as a director until his death. 1868, Boston. Certificate for 2 shares signed by **OLIVER AMES**. Black on white paper with top center vignette of a steam paddleboat. Litho. Purple stamp cancelled, including one across part of the signature. Fine condition overall. \$200 - up



JACOB H. VANDERBILT SIGNS A STATEN ISLAND RAILROAD COMPANY

* 83
1864, New York. Stock certificate for 6 shares. Black. Vignette of train at top center and sailing vessel at left margin. Litho. Attached adhesive revenue stamp at left. Signed as president of the company by **JACOB HAND VANDERBILT** (1807 - 1893). Steamboat Manager; Brother of "Commodore" Vanderbilt. By the age of eighteen, Jacob had command of a steamboat and from that time on was a prominent factor in steamboat lines on the Hudson River, Connecticut River and along Long Island Sound. From 1864 - 1884, he served as president of the Staten Island East Shore Railroad as well as other lines. Pen cancellations over the face of the certificate and contemporaneous ink spots. Fine. \$600 - up



AN INTERNATIONAL MERCHANTILE MARINE ISSUED TO AND SIGNED BY TITANIC BUILDER J. BRUCE ISMAY

* 84
1902, New Jersey. Stock certificate for 100 shares of the International Mercantile Marine Co. Blue/Black. Engraved vignette of steamship at top, female figure at bottom. Issued to and signed on verso by **JOSEPH BRUCE ISMAY** (b. 1863). British shipping magnate; Commissioned the construction of the Titanic for his firm. In 1891 J. Bruce Ismay became a partner in the White Star Line, the shipping firm founded by his father in 1867. Ismay's father retired the next year, leaving Ismay and his brother in full charge. In 1902, J.P. Morgan created a vast American-based shipping combine, the International Mercantile Marine Company (IMM), and began purchasing various shipping lines, among them, in 1902, the White Star Line for 10 million pounds. By 1904, Ismay had so impressed Morgan with his abilities that he had become president of IMM. Among the other officers of IMM were Morgan, P.A.B. Widener and Lord William

J. Pirrie. Pirrie was the controlling chairman of the prestigious shipbuilding firm of Harland and Wolff, which had built many ships for the White Star Line and would build the Titanic. It was, in fact, at a dinner at Lord Pirrie's London mansion in 1907 that construction of the Titanic by Harland and Wolff for the IMM was first discussed by Pirrie and Ismay. The supposedly unsinkable Titanic, which had been the largest ship built up to that time is, of course, synonymous with maritime tragedy. It sank on its maiden voyage from England to the U.S. the night of April 14-15, 1912 after striking an iceberg. Of the 2200 persons on board, some 1500 perished due largely to the fact that the ship carried lifeboats for less than 1100. A passenger on that fateful voyage, Ismay helped load lifeboats during the evacuation, and himself survived only by climbing into a partially filled lifeboat as it was being lowered over the side. For this he was brutally savaged by the sensationalist press of the time, being called "J. Brute Ismay," for example, by Hearst's New York American. Investigations of the tragedy on both sides of the Atlantic exonerated Ismay in the construction of, and his escape from, the Titanic. Ironically, Ismay was traveling to the U.S. to discuss his upcoming resignation with American bankers and IMM officers and board members, and his resignation in June 1913 was taken by many-incorrectly-to be a result of the Titanic tragedy. Scarce in any form, Ismay's signature is particularly desirable on items relating to the Titanic.

Unfortunately, the right side of the certificate has an stain leaving a light brown discoloration. The signature is very nice though within the discolored area. Punch cancelled and Very Good. \$350 - up



A RARE ACCUMULATOR COMPANY BOND SIGNED BY TELEPHONE PIONEER THEODORE VAIL

* 85
THEODORE VAIL (1845-1920). Telephone and utilities pioneer. President of American Telephone & Telegraph. A \$1,000 bond bearing interest signed by "Theo Vail" as president. Green/Black. Top center litho of the company logo. Complete coupons attached at right. Uncancelled and Extremely Fine. \$1,200 - up



AN EXTREMELY RARE FORD'S OPERA HOUSE BOND SIGNED BY FAMED THEATRE OWNER JOHN T. FORD

* 86
1871, Baltimore, Maryland. \$1,000 bond secured by a mortgage on Ford's Opera House. Black. Vignette of the Opera House at top center. Litho. As indicated within the text, the bond was "one of Sixty Notes, numbered from one to sixty inclusive, all of like tenor and date." This example is bond #9. It is boldly signed by **JOHN T. FORD** both on the front and back.

While this bond is issued for a different location than that where President Lincoln was assassinated, it remains an important piece of American theatre history. Ford's name will be forever remembered in world history as the owner of the theatre at which the fateful twist in American history took place. In 1866, Congress appropriated \$100,000 for the purchase Ford's theatre in Washington. Ford would continue on in the theatre business operating this house in Baltimore.

The dark ink Ford used has caused a slight erosion in a line only under his signature on verso. It does not affect the signature. Folds. There is some fold weakness at the centerfold intersections. Uncancelled and Fine. \$2,500 - up



PULLMAN'S PALACE CAR COMPANY STOCK ISSUED TO AND SIGNED BY GEORGE PULLMAN

* 87
1892, Illinois. Stock certificate for 500 shares of the Pullman's Palace Car Company stock issued to and signed on the verso by **George Pullman**. Orange/Black. A fine engraved certificate depicting a cherub flanked by scenes of the company's factory building in Pullman, Illinois and Palace Cars. The signature on the back is large and dark and not affected by the light punch cancellations. Some stub glue staining at left margin. Light punch cancellation not affecting Pullman's signature. The overall condition is fine. \$200 - up



JULES S. BACHE

* 88
1898, Ohio. Stock certificate for 100 shares of The Cleveland, Lorain & Wheeling Railway Co. Brown/Black. Engraved vignette of steam locomotive at left and harbor scene at right. Issued to J. S. BACHE & Co. and signed on verso for the company by **JULES S. BACHE** (1861 - 1944); Financier. Beginning his career in banking as a cashier at Leopold Cahn & Co. in 1881, Bache received an interest in the business in 1886. In 1892, the firm's name was changed to J.S. Bache and Co. Bache was bought by Prudential to form until recently, Prudential Bache Securities. An important banking autograph. Stamp and punch cancellations not affecting Bache's signature. \$250 - up



CERTIFICATE #1 OF THE SOUTHERN INVESTMENT CO. OF CANADA, LTD. SIGNED BY J.B. DUKE AS PRESIDENT

* 89

1913, Canada. Stock for 1 share. Black/White. Ornate border. Signed as president of the company by **JAMES.B. DUKE** (1856 - 1925). Duke was a pioneer of the modern tobacco industry. With aggressive leadership, and backed by vast capital and superior technology, he ranked among the most respected and successful competitors of his day. This is one of only two examples we've seen. Uncancelled and Extremely Fine. \$1,000 - up

CHICAGO TERMINAL TRANSFER RAILROAD COMPANY STOCK ISSUED TO AND SIGNED BY EDWARD H. HARRIMAN ON THE VERSO

* 91

EDWARD H. HARRIMAN. 1901, Illinois. A certificate for 100 shares of the Chicago Terminal Transfer Railroad Company issued to and signed by "**E H Harriman**" on the verso. Olive and black on white paper. Top center engraving of an allegorical flanked by two railroad scenes; the left one shows a vintage steam locomotive chugging underneath a bridge and the right scene shows workers laying track as a locomotive passes on an adjoining track. There is a receipt glued to the left side. Stamp and punch cancelled, though neither affects Harriman's dark signature. It is in fine condition overall with light soiling to the extreme right margin. \$350 - up



ATLANTIC AND PACIFIC RR BOND SIGNED BY OLIVER AMES

* 90

1871, New York. \$1000 Central Division Land Grant bond of the Atlantic & Pacific Railroad Company bearing interest at 6%. Brown/Black with orange imprinted revenue at right. Large panoramic view of mountains and with steam locomotives and a riverside town. Litho. Signed on verso as trustee by **OLIVER AMES** (1807 - 1877). Manufacturer, Railroad promoter and official. Brother of Oakes Ames and involved with him in the famous Credit Mobilier scandal. Ames served as acting president of the Union Pacific RR from 1866- 68, succeeding John A. Dix and as a director until his death. Few men were better known in the industrial world during his time. A small portion of the lower right corner is missing but affects nothing. . Uncancelled and Fine. \$400 - up



HARTFORD AND CONNECTICUT WESTERN RR STOCK SIGNED BY CHARLES MELLEN

* 92

1907, Connecticut. Stock certificate for 10 shares of the Hartford and Connecticut Western Railroad Company. Litho. Signed as president of the company by **CHARLES MELLEN** (1851 - 1927); Railroad Executive; Financier. Mellen was the front man for many of J. Pierpont Morgan's railroad schemes, and was chosen by Morgan to be president of the Northern Pacific for him. The Morgan-Mellen lines were vast, and included the New York, New Haven and Hartford, the Boston & Maine, the Maine Central and numerous others. Mellen's advance in railroading was due largely to the efforts of Morgan and in Mellen, the great banker placed the utmost confidence. Uncancelled and Excellent. \$100 - up

Executive; Financier. Mellen was the front man for many of J. Pierpont Morgan's railroad schemes, and was chosen by Morgan to be president of the Northern Pacific for him. The Morgan-Mellen lines were vast, and included the New York, New Haven and Hartford, the Boston & Maine, the Maine Central and numerous others. Mellen's advance in railroading was due largely to the efforts of Morgan and in Mellen, the great banker placed the utmost confidence. Uncancelled and Excellent. \$100 - up

JOINT STOCK OF THE DELAWARE & RARITAN CANAL COMPANY & THE CAMDEN AND AMBOY RR CO. SIGNED BY ROBERT L. STEVENS

* 93

1853, New Jersey. Stock certificate for 8 shares. Engraved multi-vignetted certificate depicting railroad, canal and harbor scenes at top; a seated maiden at bottom; heavily embossed company seal at bottom left bears ancient steam locomotive. Signed as president by **ROBERT L. STEVENS** (1787 - 1856); Engineer; Naval architect; Inventor; Designer of the T-rail. Among the earliest of American railroads to be in service, the Camden & Amboy Railroad was formed under a charter obtained in 1830 which gave Robert Stevens, and his brother Edwin, a virtual monopoly in railroading between New York and Philadelphia with each city having a water link. Numerous early technological improvements were developed and placed into service on the Camden & Amboy by the Stevens family of inventors. An important early certificate for both the autograph and railroad collector. Couple of small punch cancellations. Pen Cancelled and very fine. \$750 - up



A WONDERFUL TRIPLE VIGNETTED STOCK SIGNED BY ROBERT L. STEVENS



A SCARCE LOCKHEED AIRCRAFT COMPANY STOCK SIGNED BY ALLAN LOUGHEAD

* 94

Founded in 1926 by Allan Loughead and his brother Malcolm, the company was bought by Detroit Aircraft Corporation in 1929, only to have the parent corporation file for bankruptcy in 1932. During that same year, bankers Robert and Courtland Gross bought Lockheed's assets and revived the company's business with the Electra, a twin-engined all metal airliner. The advent of World War II began the company's business as a defense contractor by beginning with the P-38 Lightning bomber and continues as a primary contractor for U.S. defense aircraft as Lockheed Martin Corporation.

ALLAN LOUGHEAD (1889 - 1969) legally changed his last name to Lockheed in order that its spelling would match his pronunciation. He worked throughout World War II in aircraft design and development. Once when asked what he did during the early days of aviation, an elderly Lockheed responded "I survived".

This piece offers a rare opportunity to acquire this legendary aviation pioneer on an important stock. Uncancelled and Extremely Fine. \$2000 - up

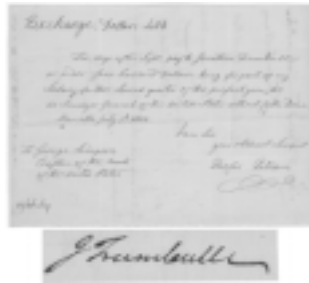
PLEASE VISIT OUR WEBSITE AT: www.scottwinslow.com

AUTOGRAPHED CHECKS



WILLIAM T. SHERMAN WRITES A CHECK TO ONE OF THE BIG FOUR, C. P. HUNTINGTON

* 95
WILLIAM T. SHERMAN. ADS. 1pp. 7 1/2" x 2 3/4". Washington, D.C. May 19, 1882. A "Riggs & Co" check signed "W. T. Sherman" and completely engrossed by the famous general. Payable to C. P. Huntington in the amount of \$210.00". The check has an attractive engraving along the left margin. A great association of these two famous Americans. Usual cut cancellation. In excellent condition. \$500 - up



PROMISSORY NOTE SIGNED BY RUFUS PUTNAM AND ENDORSED BY JONATHAN TRUMBULL

* 98
RUFUS PUTNAM (1738-1824). Putnam, a Revolutionary War officer from Massachusetts, was a top engineer for the Continental Army with a speciality in fortifications. **JONATHAN TRUMBULL** (1740-1809). Revolutionary soldier; Governor of Connecticut; Senator. DS. 1 page. 7 3/4" x 5 3/4". Marietta. 1801. Promissory note signed by Rufus Putnam on the front and endorsed on the verso by Jonathan Trumbull. Both signatures are in dark ink. Extremely fine. \$400 - up

Continental Congress. DS. 1 page. 8 1/4" x 3 1/2". New Jersey. 1784. Bank check signed by The First Governor of New Jersey William Livingston. Bold dark ink signature. Extremely fine. \$300 - up



ZEPPO MARX SIGNED CHECK

* 101
ZEPPO MARX. DS. 1pp. 8 1/2" x 3 1/2". Los Angeles. 2/2/73. A "Security Pacific National Bank" check signed by Zeppo Marx in dark blue ink. The comedian paid "Palm Springs Ford...\$20.87". The check is lightly punch cancelled and a couple of the tiny holes barely touch the signature. It is in fine condition overall. \$100 - up



* 102
MAXFIELD PARRISH (1870-1966). American painter and illustrator, Parrish's dreamlike works were marked by the use of rich and glowing colors. ADS. 1pp. 8 1/4" x 3". Windsor, Vt. May 30, 1932. An autograph "The State National Bank" check signed "Maxfield Parrish" and completely engrossed by him. The artist paid "D. E. Guillotte Five Dollars". There are the usual cancellation holes that affect three letters of the signature. It is in fine condition otherwise. \$225 - up

ISSUED TO NOT SIGNED



ISSUED TO THOUGH NOT SIGNED BY EX-PRESIDENT DWIGHT D. EISENHOWER

* 103
1964, Tennessee. Stock certificate for 1,000 shares of the American Educational Life Insurance Company. Issued to General D. D. Eisenhower though not signed by him. **DWIGHT D. EISENHOWER** (1890-1969). Thirty-fourth President and Supreme Allied Commander of European forces World War II. Certificates issued to Presidents are seldom encountered. Two file holes at left margin. Extremely Fine. \$300 - up



CHECK SIGNED BY ASTRONAUT JIM IRWIN

* 96
JIM IRWIN (1930 - 1991). American Astronaut and Moonwalker. Irwin was aboard Apollo 15, but resigned soon afterwards to star an evangelical group called High Flight. DS. 1 page. 6" x 2 3/4". Colorado Springs. 18, Nov. 1984. Partly-printed bank check drawn on First Bank payable to Radian Assembly Church in the amount of \$140.00. Accomplished entirely in his hand and signed as maker. Irwin was a devout Christian and it is no surprise that he gave money to a church. Light bank stamp cancellation. Very Fine. \$125 - up



THE FIRST GOVERNOR OF NEW JERSEY WILLIAM LIVINGSTON

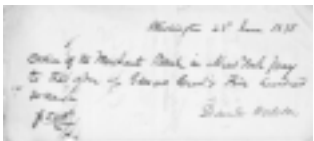
* 99
WILLIAM LIVINGSTON (1723-1790). Lawyer, and first Governor of New Jersey. He quickly rose to a position of leadership and became one of the delegates to the First

AUTOMOTIVE



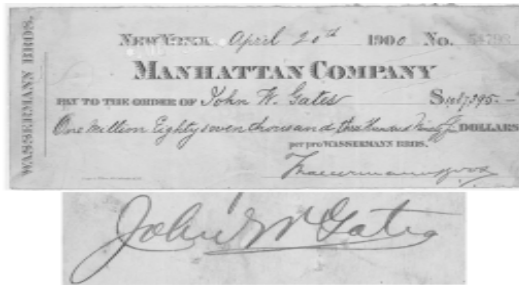
GENERAL MOTORS

* 104
1955, Michigan. Stock certificate for 5 shares. Red/Black. Engraved vignette of the company logo flanked by allegorical figures. Lightly punch cancelled and Extremely Fine. \$15 - up



DANIEL WEBSTER SIGNED CHECK

* 97
DANIEL WEBSTER (1782-1852). Statesman; U.S. Secretary of State; Orator. DS. 1 page. Washington, June 23, 1838. Manuscript check drawn on the "Cashier of the Merchants Bank in New York pay to the order of Edward Curtis Five hundred dollars" Accomplished in a secretarial hand and boldly signed by Webster at the conclusion. Usual cut cancellation. Fine. \$200 - up



JOHN WARNE GATES SIGNS A MILLION DOLLAR CHECK

* 100
JOHN WARNE GATES (1855-1911). Promoter; Capitalist. Gate's nickname, "Bet a Million," was a result of his overzealous speculative nature. Probably his greatest industrial achievement was the American Steel & Wire Co. with which he was able to monopolize the wire industry in America. This led Gates to the formation of U.S. Steel Corporation with J. P. Morgan, an adversarial relationship ending in Gates' departure for business ventures in Texas and his subsequent role in the formation of Texaco. DS. 1 page. 8 1/4" x 3". New York. 1900. Bank check issued to and signed on the verso by John "Bet A Million" Gates. Gates signature is in dark ink and bold. This check was issued in the amount of \$1,087,395,000. Bank checks issued in the 1900's for this amount were very rarely seen. Fine. \$1,250 - up



A FINE FORD AUTOMOTIVE STOCK - FORD-WERKE AKTIENGESELLSCHAFT

* 105
1941, Germany. 1,000 Reichsmark stock certificate. Brown and red on white paper with an attractive, raised Ford seal. Ford logo on top. Uncancelled and Extremely Fine. \$150 - up



STEINMETZ ELECTRIC MOTOR CAR CORPORATION

* 106
1922, Maryland. Stock certificate for 5 shares. Blue/Black. Engraved. Organized in Baltimore, this company was founded by Charles P. Steinmetz (1865-1923), mathematician and engineer, "a man whose reputation in the electrical field was rivaled only by that of Thomas Edison." It was Steinmetz's hope to build a \$500 electric car and, while the company did build a four prototypes, it was beset with a variety of financial problems almost immediately upon its organization. Refinancing attempts were unsuccessful, and the company was dissolved in 1926. A super and quite scarce auto stock. Uncancelled. Lightly folded. Extremely Fine. \$175 - up



FORD MOTOR OF FRANCE

* 107
1929, Paris, France. Stock certificate for 100 francs. Blue. Gille vignettes. Coupons below. Uncancelled and Extremely Fine. \$75 - up



PEERLESS MOTOR CAR CORPORATION

* 108
1928, Virginia. Stock certificate for 100 shares. Blue/Black. Engraved vignette of allegorical figures at top center. Punch cancelled and Extremely Fine. \$35 - up



CHRYSLER CORPORATION

* 109
1974, Delaware. \$10,000 bond bearing 8 7/8% interest. Maroon/Black. Engraved

vignette of allegorical figures and company logo. Lightly punch cancelled and Extremely Fine. \$25 - up



STUDEBAKER-PACKARD CORPORATION

* 110
1958, Michigan. Stock certificate for 100 shares. Blue/Black. Engraved vignette of allegorical figures. Lightly punch cancelled and Extremely Fine. \$15 - up



STUDEBAKER CORPORATION

* 111
1952, Delaware. Stock certificate for 100 shares. Purple/Black. Lovely detailed engraved vignette of the early Studebaker blacksmith shop. Lightly punch cancelled and Extremely Fine. \$25 - up



SPECIMEN HERTZ CORPORATION BOND

* 112
No date, Delaware. Bond for \$0. Vignette of the famous company logo at top center. Lightly punch cancelled and very fine. \$50 - up



CRUZ COLLAPSIBLE RIM STOCK SPECIMEN

* 113
No date, Delaware. Specimen stock. Green/Black. Top center vignette of the collapsible rim and tire. Red stamp at upper right corner. Unusual topic and vignette. Stamped "specimen" in red, small punch holes along bottom and very fine. \$125 - up



SOCIETA ITALIANA SEGNALATORE AUTOMATICO

* 114
1911, Rome, Italy. Stock certificate for one share. Green/Black. A wonderful art nouveau vignette of an automobile with headlights on. Coupons below. Litho. The company produced lights for automobiles. Uncancelled and Extremely Fine. \$300 - up



THE FOUR WHEEL DRIVE AUTO CO. STOCK

* 115
1917, Wisconsin. A Four Wheel Drive Auto Stock for 5 shares. Vignette of a moose at top center. Raised gold seal. Pen cancelled and in very fine condition. \$60 - up



THE GREYHOUND CORPORATION

* 116
1972, Delaware. \$1,000 bond bearing 6 1/2% interest. Blue/Black. Large vignette of a running greyhound dog at top center. Litho. Lightly punch cancelled and Extremely Fine. \$20 - up



PARISTRANSPORTS AUTOMOBILES.A.

* 117
1924, Paris. Stock certificate. Yellow/Black on tan paper. Unique certificate with art work and vignettes of male and female alle-

gorical figures overlooking ships and buildings across top and small allegorical child in bottom left and right corner. \$75 - up

AVIS, INC

* 118
1975, Delaware. Stock certificate for 50 shares. Brown/Red. Engraved vignette of a female figure adjacent to a globe. A nice certificate from one of America's most well-known car rental companies. Lightly punch cancelled and Very Fine. \$25 - up



DAIMLER-BENZ AG STUTTART

* 119
1942, Germany. \$1000 bond bearing 4% interest. Pink/Black. Nice logo underprint at center. A pretty certificate from one of the world's most prestigious automakers. Uncancelled and Extremely Fine. \$90 - up



DURANT MOTORS, INC.

* 120
1925, Delaware. Stock certificate for 30 sixtieths of a share. Green/Black. Uncancelled and extremely fine. \$75 - up



EVOLUTION TECHNIQUE AUTOMOBILE ET TRANSACTIONS E.T.A.T.

* 121
1929, Paris. Stock certificate. Green/Black on light green paper. Unique art work of allegorical figures surrounding unique border. Extremely Fine. \$75 - up

AVIATION



BAYERISCHE MOTOREN WERKE AG MUNCHEN

* 122
1942, Muenchen. Stock certificate. Blue/Black. Uncancelled and Excellent. \$75 - up



SOCIETE ANONYME DES ETABLISSEMENTS L'BLERIOT

* 123
1919, Paris. A fantastic, graphic and scarce European Auto Stock Excellent Condition. \$300 - up



SOCIETE D'ETUDE & D'EXPLOITATION POUR L'INDUSTRIE AUTOMOBILE

* 124
1906, Paris, France. Stock certificate for 100 francs. Green/Olive. Nice vignette of an early automobile at top center. Litho. Coupons below. A beautiful auto stock. Uncancelled and Extremely Fine. \$200 - up



A RARE DOUGLAS AIRCRAFT COMPANY SPECIMEN

* 125
Bearer Depository Receipt for 10 depository shares of the Douglas Aircraft Company. Blue/Black. Founded in 1920 by Donald Douglas, Sr., the name Douglas is synonymous with aircraft development. The first aircraft produced by the company, The Cloudstar was funded by David R. Davis, a wealthy sportsman. The aircraft was designed to fly non-stop coast-to-coast, did not complete the flight but was the first aircraft to lift a load exceeding its own weight. It ultimately became the flagship of Claude Ryan's San Diego-to-Los Angeles airline. Davis lost interest and sold out to Douglas, who incorporated The Douglas Company in July 1921. He finally landed his own Navy contract to build torpedo bombers, starting with the DT-1 (Douglas Torpedo, First). By 1922, the company had delivered six aircraft for \$130,890. Douglas leased the abandoned buildings of the Herman Film Corporation at 2345 Wilshire Boulevard in Santa Monica, California, where he built the Douglas World Cruiser. By the fall of 1928, the company was worth \$25 million. Despite the 1929 crash that started the Great Depression, Douglas kept his company alive and financially sound building military aircraft. In 1932, he started building the DC-1 and launched his career as a builder of transports. By 1940, sales of DC-2 and DC-3 transports and their military derivatives rose to nearly \$61 million.

To keep up with World War II production, Douglas built plants at Long Beach and El Segundo, California, and leased facilities in Chicago, Oklahoma City and Tulsa, Oklahoma. The leased plants were closed at the end of the war, but Douglas continued to produce commercial and military transports, jet fighters, missiles and rockets.

Donald Wills Douglas Sr. was company president until 1957, when his son, Donald Douglas Jr., took over that position. Donald Douglas Sr. remained chairman of the board. At the age of 75, on April 28, 1967, Douglas merged his company with the McDonnell Aircraft Company and retired. He remained honorary chairman of the McDonnell Douglas board until his death on Feb. 1, 1981.

A rare certificate related to one of aviation's most important companies. Uncancelled and Extremely Fine. \$300 - up



SPECIMEN TWA TRANS WORLD AIRLINES STOCK

* 126
No date, Delaware. Stock certificate for 0 shares. Vignette of an allegorical female floating on clouds at left border. Lightly punch cancelled and very fine. \$100-up



CONTINENTAL AIR LINES

* 127
1971, Nevada. \$1,000 bond bearing 3 1/2% interest. Red/Black. Engraved vignette of seated allegorical figures flanking the company logo. Lightly punch cancelled and in Excellent condition. \$25 - up



KINNER AIRPLANE AND MOTOR CORP.

* 128
1937, California. Stock certificate for five shares. Black. Nice engraved vignette of an airplane at center. A scarce, early aviation stock. Uncancelled and extremely fine. \$300-up



AN EXTRAORDINARY AVIATION CERTIFICATE

SOCIETE ANONYME PAR ACTIONS AEROPLANE PLOVDIV

* 129
1912, France. Stock certificate. Blue/Brown. A spectacular certificate printed in both Russian and French. Three photographic vignettes across the top. At upper left an early aircraft, at top center an airfield and at top right a closeup view of the pilot in his airplane. Revenue at left. Punch cancelled in center vignette. One of the most striking aviation certificates we've handled. Visually superb. Very Fine. \$1,000 - up



NORTH AMERICAN AVIATION, INC.

* 130
1938, Delaware. Stock certificate for 100 shares. Green/Black. Punch cancelled and Extremely Fine. \$60 - up



BANK OF CHARLESTON, SOUTH CAROLINA

* 134
1862, South Carolina. Stock for 52 shares. Black/White. Ornate left border. Uncanceled and fine. \$150 - up

BANKING AND INSURANCE



EXCHANGE BANK OF COLUMBIA

* 131
1863, South Carolina. Stock for 69 shares. Black/White. Top center vignette of two allegorical females watching a train pass in the distance. Bottom center vignette of a palm tree. Small ink holes at center and left lower corner. Uncanceled. \$175 - up



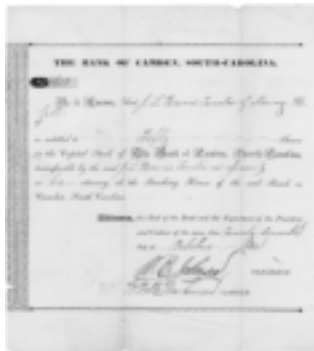
BANK OF CHARLESTON

* 135
1862, South Carolina. Stock for 5 shares. Black/White. Top center vignette of two allegorical females flanking a crest. Left border vignette of a cherub. Slight staining at left border. Uncanceled and very fine. \$75 - up



THE BANK OF PITTSYLVANIA STOCK

* 136
1862, Virginia. Stock for 5 shares. Black/White. Top center vignette of cattle grazing. Bottom center vignette of an allegorical female. Small ink stain at left. Uncanceled and very fine. \$175 - up



THE BANK OF CAMDEN SOUTH-CAROLINA

* 132
1862, South Carolina. Stock for 50 shares. Black/White. Ornate left border. Uncanceled and fine. \$125 - up



DANVILLE BANK STOCK

* 137
1860, Virginia. Stock for 10 shares. Black/White. Bottom center vignette of a seated allegorical female. Uncanceled and fine. \$175 - up



BANK OF CHESTER, SO. CA.

* 133
1862, South Carolina. Stock for 160 shares. Blue/Black. Top center vignette of an eagle perched on a shield and arrows. Uncanceled and fine. \$150 - up



STISSING NATIONAL BANK OF PINE PLAINS

* 138
1870, New York. Stock certificate for 9 shares. Black. Vignette of child and dog in front of safe. Litho. Stamp and pen cancelled. Very fine. \$40 - up



BANK OF THE VALLEY IN VIRGINIA

* 139
1849, Virginia. Stock certificate for 8 shares. Black. Beautiful multi-vignetted certificate picturing three female cameos vertically placed along the right and left borders and a center vignette of two seated female allegorical figures. Small split at center fold. Extremely Rare. The first we've seen. Uncanceled and Fine. \$275 - up



THE COMMERCIAL BANK OF NATCHEZ STOCK

* 140
1842, Natchez. Stock for 108 shares. Black/White. Top center vignette of an allegorical female. Left border vignette of an allegorical female holding a crest with a sailing ship below. Uncanceled and fine. \$275 - up

A CHOICE EARLY EXCHANGE BANK STOCK

* 141
1839, Pittsburg, Pennsylvania. Stock certificate for 10 shares. Black. Wonderful engraved multi-vignetted certificate depicting Liberty, allegorical figures and cameos. A rare early bank stock. Uncanceled and Extremely Fine. \$275 - up





BEDFORD COUNTY BANK AT BLOODY RUN

* 142
1870, Pennsylvania. Stock certificate for 10 shares. Black. Vignette of state seal at top center. Folds. The first we've seen of this bank stock. Rare. Uncancelled and Very Fine. \$200 - up



BANK OF WILMINGTON, NORTH CAROLINA

* 143
1856, North Carolina. Stock certificate for 2 shares. Black. Top center vignette of sailing ships, vignette at left of a sailor and iron worker, vignette at right of a female Native American and a vignette a bottom center of a small girl. Trimmed close on all borders. Slight toning. We've handled two previous examples. A very scarce certificate. Uncancelled and Fine. \$300 - up



SHENANDOAH COUNTY BANK AT WOODSTOCK

* 144
1882, Virginia. Stock certificate for 8 shares. Black. Vignette of a Roman warrior standing over his victim. Heavy folds and age spots. Rare. The first we've handled. Uncancelled and Very Good. \$200 - up

FALLKILL BANK

* 145
Unissued. Poughkeepsie, New York. Stock certificate. Vignette of an early steam locomotive at falls, oncoming steamboat, girl. Litho. Uncancelled and Excellent. \$30 - up

BRYAN COUNTY BANK

* 146
1903, Georgia. Stock certificate for 25 shares. Black/Gold. Vignette at top left of an eagle perched atop a dome. Uncancelled and fine. \$35 - up



PLANTERS' SAVINGS BANK STOCK

* 147
1862, S.C.. Stock for 1 share. Black/White. Ornate left border. Uncancelled and fine. \$75 - up



THE KANSAS AND NEW JERSEY LOAN CO. STOCK

* 148
1890, Kansas. Stock for 1 share. Black/White. Raised seal. Uncancelled and fine. \$50 - up



BANK OF RICHMOND STOCK

* 149
1863, Virginia. Stock certificate for 50 shares. Black. Engraved vignette of seated liberty. Uncancelled and Fine. \$200 - up

GEORGIA LOAN AND TRUST COMPANY BOND

* 150
1911. Real Estate Bond. Vignette of an agricultural scene. Litho. Pen cancelled and Fine. \$30 - up



MERCHANTS' BANK OF NEWBERN

* 151
1836. Newbern. Stock certificate for 10 shares. Black. Rare early southern bank stock. Uncancelled and Very Fine. \$175 - up



BANK OF GEORGIA BANK STOCK

* 152
1857, Savannah, Georgia. Stock certificate for 4 shares. Black. Rare southern bank stock. Uncancelled and Extremely Fine. \$150 - up



JEWISH COLONIAL TRUST LIMITED (Juedische Colonialbank)

* 153
1900, England. Stock certificate for 1 one pound share. Blue/Black with Buff/Purple overprint and attached embossed red seal. Vignette at each corner depicts a different scene in the life of the Jewish settlers. Litho. Embossed British orange tax stamp. Text is in English and Hebrew. This is the first issue of this well-known piece. Accompanied by a partial sheet of coupons. Some fold splits and small edge tears, minor paper loss. Fine. \$200 - up



HERCULES FIRE & LIFE INSURANCE COMPANY, LIMITED

* 154
1864, England. Stock certificate for "Five Two Pound Shares." Black. Small vignette at top center of Hercules protecting a mother and her children from a multi-headed snake. Litho. Ornate border at left. Attractive early English certificate from an industry where few certificates are available. Trimmed close at left. Very minor bleeding of two signatures. Uncancelled and extremely fine. \$75 - up



RUTLAND TRUST COMPANY

* 155
1883, Vermont. Stock certificate for 110 shares. Black. Vignette of a dog head at left,

state seal at right. Litho. Lightly stamp cancelled and Very Fine. \$40 - up

ROANOKE TRUST, LOAN & SAFE DEPOSIT COMPANY

* 156
1891, Virginia. Stock certificate for 10 shares. Black on white paper. Litho of eagle with spread wings at top center and head of dog at bottom center. Uncancelled and extremely fine. \$50 - up



BANK OF AMERICA

* 157
1884, New York. Stock certificate for 10 shares. Black. Engraved vignette of a spread-eagle at top left. Pen cancelled and Extremely Fine. \$40 - up



NORTHFIELD NATIONAL BANK

* 158
1879, Vermont. Stock certificate for 2 shares. Black. Engraved vignette of an eagle at top, liberty and state seal at right. Attached embossed red seal at left. Uncancelled and Extremely Fine. \$40 - up



PEOPLES-FIRST NATIONAL BANK OF HOOSICK FALLS

* 159
1935, New York. Stock certificate for 44 shares. Black. Vignette of a spread-eagle at top, waterfall at left. Litho. Attached embossed gold seal at left. Punch cancelled and Extremely Fine. \$20 - up



AMERICAN AMICABLE LIFE

* 160
No date Alabama. Stock certificate. Blue/White. Large square center vignette of a baby with a collie watching over. \$40 - up



SOUTH WESTERN BANK OF VIRGINIA

* 161
1857, Virginia. Stock certificate for 17 shares. Black. Unusual engraved vignette of men working at machinery at top center, blacksmith at lower right and a man atop a horse at lower left. Steam locomotive at bottom center. A rare Virginia bank stock. Cut cancelled and Very Fine. \$200 - up



SPECIMEN HAWAII BANCORPORATION STOCK

* 165
No date, Hawaii. Stock for 0 shares. Pink/White. Vignette of an allegorical female at top center holding a globe with a hotel and the Hawaiian Islands in the back round. Punch cancelled and very fine. \$50 - up



MORRIS CANAL & BANKING CO.

* 169
1876, Stock certificate for 20 shares. Black/Brown. Multi-vignetted certificate depicting a male and female figure overlooking a canal with smaller canal vignettes in left corners and bottom. Uncancelled and fine. \$100 - up



UNION NATIONAL BANK

* 173
1874, Pennsylvania. Stock certificate for 100 shares. Black. Choice engraved certificate depicting two statues at either side, large spread-eagle at top center, liberty below. Pen cancelled and extremely fine. \$75 - up



A HIGHLY GRAPHIC STROUDSBURG BANK STOCK

* 162
1868, Pennsylvania. Stock certificate for 6 shares. Black. Wonderful engraved multi-vignetted certificate depicting allegorical and agricultural scenes. Lightly cut cancelled and Extremely Fine. \$225 - up



EASTMAN COLLEGE BANK STOCK

* 166
1894, New York. Stock for 4 shares. Black/White. Top center vignette of the Eastman College Bank flanked by allegorical females. Some light browning at extreme left and right margins. Light contemporaneous ink spot at bottom of vignette. A scarce bank stock. Stamp cancelled and fine. \$175 - up



PEOPLES BANK OF McKEESPORT

* 170
1891, Stock certificate for 20 shares. Black. Vignette of state seal at top center flanked by horses, steamships and symbols of agriculture. Litho. Pen cancelled and very fine. \$40 - up



BANK OF CATASAUQUA

* 174
1868, Pennsylvania. Stock certificate for 3 shares. Black. Four engraved vignettes; at top center working miners, at right two female figures, at bottom center a man plowing a field and at left a traveling train. Uncancelled and Extremely Fine. \$75 - up



POWOW RIVER NATIONAL BANK

* 163
1889, Massachusetts. Stock certificate for 3 shares. Black. Vignette of the Capitol building at top center. Litho. Dated at Amesbury. One punch hole cancellation. A scarce bank stock. Extremely Fine. \$75 - up



BOSTON MARINE INSURANCE CO.

* 167
1898, Massachusetts. Stock certificate for 20 shares. Black. Engraved vignette of sailing ships in a harbor. Some very light stub glue residue at left. Punch cancelled at signatures. Fine. \$60 - up



BANCO TERRITORIAL DE CUBA

* 171
1911, Cuba. Stock certificate for one share. Blue/Black. Engraved vignette of a coat-of-arms and Cuban flag flanked by a building and agricultural scene. Text printed in four languages, German, English, French and Spanish, an international stockholder base. Lightly stamp cancelled and extremely fine. \$60 - up



ESSEX COUNTY BUILDING & LOAN ASSOC.

* 175
1911, New Jersey. Stock certificate for 15 shares. Black. Vignette of a large house. Litho. Uncancelled and extremely fine. \$40 - up



REPUBLIC INSURANCE COMPANY STOCK

* 168
1868, Chicago. Stock for 1,000 shares. Green/Black. Top upper right corner vignette of a spread eagle. Small steam fire engine at bottom. Litho. Adhesive revenue stamp at left border. An ornate and scarce insurance certificate. Uncancelled and Very Fine. \$175 - up



CHERRYVALE NATIONAL BANK STOCK

* 172
1891, Kansas. Stock for 25 shares. Black/White. Unusual vignette at lower left corner of an allegorical female with the moon in the back ground. Scarce. Uncancelled and Extremely Fine. \$150 - up



EXTREMELY EARLY BANK OF CAPE FEAR, 1838

* 176
1838, North Carolina. Stock for 5 shares. Black/White. Raised seal of a ship at lower left corner. Chartered December 17, 1804 with an initial capital of \$250,000 The bank was based in Wilmington, North Carolina and had branches located in Ashville, Fayetteville, Greensboro, Raleigh, Salem, Salisbury and Washington, North Carolina. Uncancelled and fine. A rare and early North Carolina bank stock. \$150 - up



SPECIMEN FEDERAL NATIONAL MORTGAGE ASSOCIATION BOND

* 164
No date. Specimen bond for \$0. Orange/White. Vignette of a family holding the building plans for their new house. Lightly punch cancelled and very fine. \$75 - up



BANK OF THE UNITED STATES OF AMERICA, 1826

*** 177**
1826, no place. Stock for 12 shares. Black/White. Wonderful engraved vignette of standing liberty, eagle and shield with a sailing ship in the background. Uncancelled and fine. \$300 - UP

"The Second Bank of the United States was chartered for many of the same reasons as its predecessor, the First Bank of the United States. The War of 1812 had left a formidable debt. Inflation surged ever upward due to the ever-increasing amount of notes issued by private banks. Specie was jealously hoarded. For these reasons President Madison signed a bill authorizing the 2nd Bank in 1816 with a charter lasting 20 years.

In the late 1820s a titanic clash erupted between President Jackson and bank President Nicholas Biddle. On one side was Andrew Jackson, Old Hickory, and his supporters who claimed the Bank was a threat to the republic due to its economic power. State bankers felt the central bank's influence frustrated their ability to function. Westerners and farmers claimed the bank was a baleful tool of city folks and overseas interests. On the other side stood Nicholas Biddle, an urbane Philadelphian; before banking he started a literary magazine called the Port Folio. He traveled the world and found the splendor of Greece most compelling (hence Biddle's insistence of a Greek revival structure). Supporters of Biddle's bank outnumbered detractors however. 128,117 people signed memorials to save the bank as opposed to 17,027 who signed memorials opposing the bank. Ultimately Jackson triumphed when he vetoed Congress's 1832 recharter. Jackson considered his 1832 election triumph over pro-bank candidate Henry Clay a mandate of his anti-bank policy. The bank ceased to function in 1836." (ushistory.org)



BANK OF THE COMMONWEALTH * 178

1864, Virginia. Stock certificate for 10 shares. Black. Beautiful multi-vignetted certificate depicting harvest scene at top left, female at top right, George Washington at bottom left and tobacco merchants at bottom right. Two brown age spots at the center of the piece. Uncancelled and Very Good. \$150 - up



FARMERS BANK OF VIRGINIA * 179

1863, Virginia. Stock certificate for 1 share. Black. Vignette at top center of a farmer plowing his field. Three vignettes running vertically along the left border depicting and eagle, George Washington and a sailing ship. Light age toning and paper loss at bottom left corner. Uncancelled and Very Good. \$150 - up



BANK OF CAPE FEAR * 180

1851, North Carolina. Stock for 6 shares. Black/White. Ornate left border. Chartered December 17, 1804 with an initial capital of \$250,000 The bank was based in Wilmington, North Carolina and had branches located in Ashville, Fayetteville, Greensboro, Raleigh, Salem, Salsbury and Washington, North Carolina. Rare. Uncancelled and Extremely Fine. \$75 - up



BANK OF VIRGINIA * 181

1865, Virginia. Stock certificate for 10 shares. Black. Non-vignetted, but attractive script. Uncancelled and Fine. \$200 - up



GERMAN-AMERICAN TRUST & SAVINGS BANK * 182

1893, South Carolina. Stock for 1 share. Brown/Black. Ornate border. Large raised gold seal. Uncancelled and Fine. \$40 - up



FIRST NATIONAL BANK OF WILMINGTON, N.C. STOCK * 183

1883, North Carolina. Stock for 20 shares. Black/White. Top center vignette of an allegorical female leaning on a crest. Lower right corner vignette of a buck. Lower left corner vignette of a worker picking cotton. Uncancelled and fine. \$150 - up



COMMERCIAL BANK OF WILMINGTON * 184

1848, North Carolina. Stock for 15 shares. Black/White. Top center and upper left corner vignette of an allegorical female. Bottom center vignette of an eagle. A rare early North Carolina bank being the first we've seen. Uncancelled and Very Fine. \$250 - up



NEW SOUTH-SEA ANNUITIES STOCK * 185

1796, London. Stock certificate. Black/White. Some chinking at left border. Lower right corner missing. Stamp cancelled and Very Good. \$25 - up



JOINT STOCK OF FOUR PER CENT. ANNUITIES * 186

1794, no place. Stock of 4% annuities. Black/White. Upper left corner missing. Stamp cancelled and Fine. \$25 - up



REDUCED 3 POUND PER CENT. ANNUITIES * 187

1794, no place. Stock for 3% annuities. Black/White. Lower right corner missing. Stamp cancelled and Fine. \$25 - up



A RARE PERUVIAN BANK STOCK BANCO DEL COMERCIO DEL PERU * 188

1882, Lima, Peru. Stock certificate for 1,000 soles. Vignette of a bayside village with a steam locomotive, mountains in the background. Sailing ship at bottom. Litho. An attractive, large size certificate measuring 16 1/4" x 11". This is the only example of this we've had. Uncancelled and Extremely Fine. \$100 - up



THE FIRST NATIONAL BANK OF BIRDSBORO, PA. * 189

1907, Birdsboro, PA. Certificate for 2 shares Top center vignette of a black horse and a white horse flanking a shield. Litho. Uncancelled and in extremely fine condition. \$50 - up



THE NATIONAL BANK OF WILMINGTON AND BRANDYWINE * 190

1885, Wilmington, Delaware. Certificate for 59 shares. Black on white paper. Top

center vignette of the United States Capitol and left vignette of a woman carrying a sleeping baby on her back. Litho. Uncancelled and in very fine condition. \$75 - up



PHOENIX INSURANCE COMPANY
* 191
1860, Connecticut. Stock certificate for 5 shares. Black on white paper. Center engraved vignette of a phoenix bird in its nest. Pen cancelled and very fine. \$75 - up



A RARE MERCHANTS BANK OF VIRGINIA STOCK
* 192
1856, Virginia. Stock certificate for 1 share. Black. Engraved vignette of liberty and children. Rare though the certificate does have a couple of holes at center and lower right. Uncancelled and very good. \$175 - up

CONFEDERATE AND SOUTHERN STATES



A SCARE BOND ISSUED TO FINANCE THE EARLY BUILD UP OF THE CONFEDERATE ARMY AMHERST COUNTY MILITARY BOND, AMHERST COUNTY VIRGINIA

* 193
1861, Lynchburg, Virginia. Amherst County Military Bond for \$100. Black/White. The first shots on Fort Sumter were fired on April 12, just two months prior to this bond's issuance. The event signified the beginning of the military conflict to come and this bond was issued as the states were frantically trying to finance and raise troops for the rapidly developing war. Uncancelled and fine. \$250 - UP



UNISSUED MILITARY DEFENCE OF THE STATE OF SOUTH CAROLINA BOND

* 194
1860's. South Carolina. Bond intended to be issued to provide for State defenses during the Civil War. Uncancelled and Extremely Fine. \$100 - up



CONFEDERATE STATES AUTHORIZATION TO ISSUE NEW NOTES AND BONDS

* 195
1864, Virginia. \$1000 Bond bearing 4% interest. Black on light pink paper. Uncancelled and very fine. \$100 - up



CIVIL WAR CONFEDERATE CRISWELL #121 BOND

* 196
1863, Richmond. Bond for \$500. Top center portrait vignette of a Confederate Soldier warming his hands over an open fire. Attached coupons. Uncancelled and very fine. \$65 - up



CIVIL WAR CONFEDERATE CRISWELL #120 BOND

* 197
1863, Richmond. Bond for \$100. Top center vignette of a Confederate Officer leaning against a tree, gazing into the valley. Steamboat at bottom. Attached coupons. Uncancelled and very fine. \$65 - up



COUNTERFEIT CONFEDERATE CRISWELL #95 BOND

* 198
1863, Richmond. Bond for \$1000. Top center portrait vignette of Jefferson Davis. Numerous chinks along borders. Large tear at right corner. Attached coupons. \$100 - up



CONTEMPORARY CONFEDERATE COUNTERFEIT BOND

* 199
1863, COUNTERFIET. Criswell #89/BALL #79. \$1000 bond bearing 8% interest. Counterfeits such as this are far rarer than the originals and make a fantastic addition to a Confederate financial collection. Couple of minor edge chinks. \$100 - up



CIVIL WAR CONFEDERATE CRISWELL #6 BOND

* 200
1861, Richmond. Bond for \$100. Portrait vignette of Columbia/Commerce (left) and Cere/Agriculture (right). Torn upper right corner effects nothing. \$60 - up



STATE OF ARKANSAS

* 201
1871, Arkansas. \$500 levee bond bearing interest at 7%. Black with Red overprint. Engraved vignette of steamboats at top center, smaller vignettes of female figures and state seal at bottom. Coupons at bottom. Uncancelled and excellent. Condition. \$125 - up

ter, smaller vignettes of female figures and state seal at bottom. Coupons at bottom. Uncancelled and excellent. Condition. \$125 - up

CRISWELL T-154 BOND

* 202
1864, Richmond. Bond for \$1,000. Black/white. Top upper left corner vignette of a rural scene with a man at a turnstile. Uncancelled and very fine. \$60 - up



CIVIL WAR CONFEDERATE CRISWELL 124 BOND

* 203
1863, Richmond. Bond for \$500. Top center vignette of C.G. Memminger attached coupons. Uncancelled and very fine. \$75 - up



CIVIL WAR CONFEDERATE CRISWELL #20 BOND

* 204
1863, Richmond. Bond for \$50. Top center vignette of Thomas Bragg. Attached coupons. Uncancelled and very fine. \$65 - up



CONFEDERATE CERTIFICATE OF DEPOSIT - \$300

* 205
1864, no place. Bond for \$1,000. Black/White. Top center vignette of a crest with a cannon, cannon balls, muskets and flags in the background. Pen cancelled and fine. \$125 - up



CONFEDERATE STATES OF AMERICA \$500 BOND VIGNETTE AT TOP CENTER OF A WOMAN HOLDING A CORNUCOPIA

* 206
1862 Richmond. Ball 143-Type 117. Issued under the act of December 24, 1861. Confederate bond for \$500. Black/White. Top center vignette of an allegorical female holding a cornucopia. Ornate border. Uncancelled and Fine. \$225 - up



REPUBLIC OF TEXAS

* 208
1853, Texas. Bond for \$19.00 issued under the "act to provide for ascertaining the Debt of the late Republic of Texas". Black. Partly printed certificate with detailed border. Litho. Cut Cancelled and fine. \$90 - up

A RARE OFFERING OF CONFEDERATE BLOCKADE RUNNERS



A GREAT CONFEDERATE BLOCKADER RUNNER

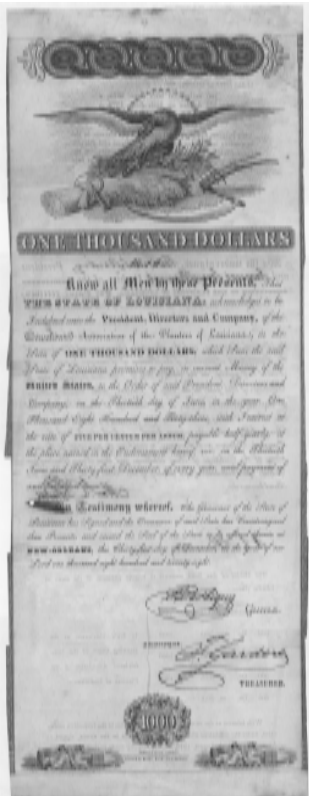
IMPORTING AND EXPORTING COMPANY OF GEORGIA SIGNED BY GAZAWAY B. LAMAR

* 212
1863, Georgia. Stock certificate for 1 share. Black. Vignette of a steam sailing ship at top center, seated sailor at left.

GAZAWAY BUGG LAMAR (1798 – 1874). Confederate agent, ship-owner, cotton merchant, banker. Lamar introduced the first iron steamship in American waters, the *John Randolph* in 1834. He served as the president of the Confederate Bank Convention in 1861. One of the South's most prominent blockade runners, Lamar retained General Benjamin Butler's legal services to press his property claims against the Federal Government.

Organized during the summer of 1863, the company formed a partnership with the English firm of Henry Lafone forming a fleet of six blockade runners along with the ship *Storm King* to operate between England and the South. Though successful at running the blockade and supplying Georgia's troops, at the end of the war, the company had not shown a profit and Lamar's cotton holdings intended to pay for shipments received were confiscated by the Federal Government. Benjamin Butler's efforts did later result in compensation by the Federals. A choice and historic blockade running certificate. Folds. Uncancelled and Fine.

\$1,500 - up



AN EARLY STATE OF LOUISIANA BOND

* 207
CRISWELL #29. 1828. \$1000 Bond bearing interests at 5%. Black. Vignette of spread eagle at top center. Ornate border design. Litho. The State of Louisiana "acknowledges itself indebted unto the President, Directors. And Company, of the Consolidated Association of the Planters of Louisiana..." With accompanying matched coupons. A few tape repairs at folds and edge. An above average example for this issue. Fine. \$250 - up



STATE OF SOUTH CAROLINA \$50 BOND

* 209
1861, South Carolina. Criswell 61A. Bond for \$50. Upper left corner vignette of a flag. Upper right corner vignette of a palm tree with supplies in the forefront. Upper left vignette of the "Palmetto Secession Flag". Attached coupons. Uncancelled and Fine. \$300 - up

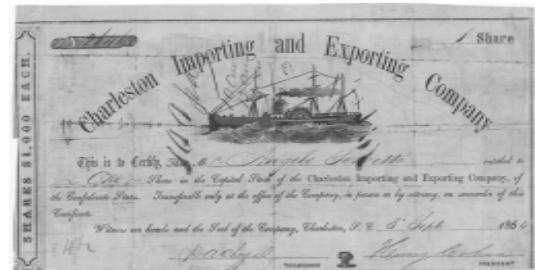


CONFEDERATE STATES OF AMERICA \$500 BOND

* 210
1861, Richmond, Confederate bond for \$500. Black/White. Top center vignette of a full rigged sailing ship. Ornate border. Uncancelled and fine. \$200 - up

COMMONWEALTH OF VIRGINIA TREASURY OFFICE BOND FOR \$17,500

* 211
1861, Virginia. Bond for \$17,500. Black/White. Gorgeous multi-vignetted certificate. Some folding. Punch cancelled and very fine. \$200 - up



CHARLESTON IMPORTING AND EXPORTING COMPANY

* 213
1864, South Carolina. Stock for 1 share. Black/White. Top center vignette of a large ship. Bottom center vignette of a bundle of wheat. The certificate was mounted to another sheet of paper which appears to be a map and was folded numerous times prior to the mounting. The mounting could be removed. Rare. Very Good. \$1,200 - up



THE PETERSBURG STEAMSHIP COMPANY

* 214
1864, Virginia. Stock for 1 share. Black on Blue paper. Top center vignette of a ship moving through rough seas. Likely a blockade runner though as Petersburg was under siege less than three months later it is uncertain the company ever reached a stage of operation. Rare. White discoloration throughout the entire blue paper. Uncancelled and Very Good. \$1,200 - up



CHARLESTON IMPORTING AND EXPORTING COMPANY

* 217
1863, South Carolina. Stock for 1 share. Blue/Black. Top center vignette of a large ship. Small bottom center vignette of a dog and radio. Small stain at left border.

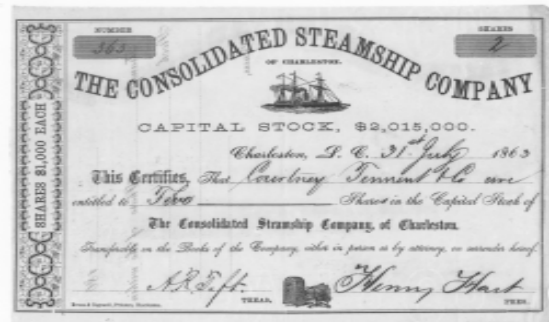
Beginning operations in 1863, the Charleston Importing and Exporting company maintained but one ship, the Syren. By the war's end, the vessel had made thirty-three successful voyages passing through the blockade, the highest count of any of the runners. The company's success allowed total repayment of all investors initial investment plus a 100% profit and the stock traded at a premium of three times its original cost. A rare certificate from this most successful blockade runner. Stamp and pen marks indicate the payment of dividends. Uncancelled and Fine. There is some white discoloration of the blue paper at left.

\$1,200 - up



THE CHICORA IMPORTING AND EXPORTING COMPANY

* 215
1863, South Carolina. Stock for 16 shares. Black on Blue paper. Top center vignette of a ship. Some light folding. Beginning operations in 1863, the company received its charter in December of that year. The company was profitable and investors were repaid though much of the dividends were in the form of inflated Confederate notes. The two ships Let Her Be and Let Her Rip accounted for eighteen successful runs. Although among the more available of blockade runners, it is nevertheless scarce. Pen notation for dividends paid. Uncancelled and Fine. \$1,200 - up



THE CONSOLIDATED STEAMSHIP COMPANY OF CHARLESTON

* 218
1863, South Carolina. Stock for 2 shares. White/Blue/Red. Top center vignette of a ship. Small bottom center vignette of a dog and radio.

Organized in 1862, the company boast but a single ship. At the war's end, company president Henry Hart fled to New York with the company's assets claiming that as the war had concluded, he could not be held responsible for business assets of a company that was technically illegal under Federal law. Rare. Uncancelled and Extremely Fine. \$1,200 - up



IMPORTING AND EXPORTING COMPANY OF SOUTH CAROLINA

* 216
1863, South Carolina. Tan/Black. Stock for 2 shares. Ornate certificate. Formed in 1862, the company was run by a group of Charleston cotton brokers. The success of the company's runners made it one of the war's most successful blockade running companies. Much of the company's cargo was cotton and profits were in the \$200,000 per year range. Among the more available of blockade runners. Pen cancelled and Fine. \$900 - up



STATE OF MISSISSIPPI

*** 219**
1833, Mississippi. \$1,000 Bond bearing interest at 6%. Black. These were "payable half yearly...until the payment of the said principal sum. As collateral, "One million five hundred thousand dollars of the stock of the State of Mississippi, in the 'Planters' Bank of the State of Mississippi'. These bonds were defaulted on. With accompanying letter of agreement. Uncancelled and Fine. \$350 - up

come large enough to travel by train. By 1900, it had become one of the country's larger circuses, and the brothers began acquiring other shows. In 1906 they bought the Forepaugh-Sells show and, in 1907, upon the death of James A. Bailey, they bought the Barnum and Bailey show for \$410,000, although they did not combine it with their own show until 1919. This is truly one of the most popularly sought after decorative certificates in the hobby. Uncancelled. In Pristine Condition. \$350 - up



RINGLING BROTHERS, BARNUM & BAILEY COMBINED SHOWS, INC.

*** 221**
1970 Delaware. Stock certificate for 100 shares. Red/Multicolored. Uncancelled. In Pristine Condition. \$350 - up



PLANET HOLLYWOOD

*** 222**
1999, Delaware. Stock certificate for 1 share. Blue/Black/Red. Large colorful photographic vignette of a planet hollywood restaurant. A popular certificate. Uncancelled and Excellent condition. \$50 - up



SPECIMEN MCA INC. STOCK

*** 223**
No date, New York. Specimen stock for 0 shares. Blue/White Vignette of two allegorical males flanking a globe at top center. Lightly punch cancelled and very fine. \$40 - up



FOX FILM CORPORATION

*** 224**
1930, New York. Fractional warrant for ten-year 7% gold debentures. Red/Black. A nice early certificate from one of America's most well-known film companies. Uncancelled and Extremely Fine. \$100 - up



A RARE WALT DISNEY INCORPORATED STOCK

*** 225**
Unissued. 1950's. Stock certificate. Vignette of a spread-eagle at top center. Litho. Formed in the early 1950's, this company was created by Disney with the dream of building a theme park in California. Now, known throughout the world as Disneyland, it remains as an extraordinary monument to Disney's undying passion for the entertainment business. A rare certificate and a nice opportunity to add this world famous company to an important collection. \$750 - up

ENTERTAINMENT

TWO DIFFERENT VARIETIES OF RINGLING CERTIFICATES



RINGLING BROTHERS, BARNUM & BAILEY COMBINED SHOWS, INC.

*** 220**
1969, Delaware. Stock certificate for 100 shares. Green/Multicolored. A Wonderful certificate depicting an array of circus characters, clowns, animals and equipment. Five brothers who created this, the world's largest and best known circus. Getting their start by giving musical and dance performances in their hometown of Baraboo, WI and surrounding communities, the brothers soon expanded their repertoire under the name of the Ringling Brothers Classic and Comic Concert Company, with Albert's becoming an accomplished juggler, and John, a clown. They organized their first circus in 1884, traveling by wagon with a trained horse and dancing bear as their only animal performers. In 1888 the brothers acquired an elephant, after which their circus grew rapidly and, by 1890, it had be-



A RARE PARAMOUNT PICTURES BOND SPECIMEN

*** 226**
1935, New York. Specimen. A 15 year \$1,000 bond bearing 6% interest. Green border on white paper. Engraved vignette of two seated women with their backs resting against the Paramount Pictures logo. Coupons attached to the right. Rare format. Uncancelled. \$100 - up



SOCIETE ANONYME CINEMA NATIONAL MONOPOLE SUD-OUEST DES FILMS PATHE FRERES

*** 227**
1907, France. Stock certificate for 100 francs.

Green/Brown. Interesting multi-vignette certificate with photographic vignettes of buildings and locations of the company's theaters with each town named as follows: Pau, Bordeaux, Toulouse, Bordeaux, Montpellier. Litho. Coupons below. Graphically very interesting. Uncancelled and extremely fine. \$100 - up



RELLIMEO FILM SYNDICATE

*** 228**
1924, California. Stock certificate for 386 shares. Black with gold seal. Vignette of seated female allegorical figure with sword and shield and bear at upper right. \$75 - up



URBAN MOTION PICTURE INDUSTRIES, INC.

*** 229**
1921, New York. Stock certificate for 5 shares. Gold and black on white paper with a gold corporate seal. Embossed company seal at lower left. Litho of spread eagle at top center. Uncancelled and near extremely fine. Two file holes at left. \$75 - up

INTERNATIONAL



WORLD FILM CORPORATION

* 230
1915, New York. Stock voting trust certificate for 100 shares. Brown/Black. Uncancelled and Extremely Fine. \$40 - up



PATHE FRERES PHONOGRAPH COMPANY

* 235
1920, Delaware. Temporary stock certificate for 100 shares. Green/Black. Vignette of company title at top center with small encircled rooster. Uncancelled and Extremely Fine. \$75 - up



HERCULES FILMS SA

* 231
1941, Madrid, Spain. Stock certificate for 500 pesetas. Black. Vignette of a globe encompassed by a strip of movie film. Litho. Coupons below. Uncancelled and extremely fine. \$50 - up



COLUMBIA PICTURES CORPORATION

* 236
1957, New York and California. Stock certificate for 20 shares. Purple/Black. Engraved vignette of the company logo. Lightly punch cancelled and Extremely Fine. \$25 - up



SPECIMEN MCA INC. STOCK

* 232
No date, New York. Specimen stock for 0 shares. Blue/White Vignette of two allegorical males flanking a globe at top center. Lightly punch cancelled and very fine. \$40 - up



UNITED ARTISTS THEATRE CIRCUIT, INC

* 237
1938, Maryland. Stock certificate for 100 shares. Blue/Black. Engraved vignette of an allegorical female figure at top center. Lightly punch cancelled and Extremely Fine. \$60 - up



ADENA AMUSEMENT CO., INC.

* 233
1938, New York. Stock certificate for 100 shares. Blue/Black. Vignette of eagle at top center. A small portion of the upper right corner is missing though not affecting any printing. A scarce, early television stock. Uncancelled and very good. \$100-up



ELECTRIC PHONOGRAPH CORPORATION

* 238
1922, Delaware. Stock certificate for 10 shares. Brown/Black with attached embossed red corporate paper seal at lower left. Top left vignette of an eagle. A rare phonograph stock. Uncancelled and Fine. \$125 - up



AN EXTREMELY RARE, EARLY FRENCH OPTICAL TELEGRAPH STOCK CERTIFICATE WITH FANTASTIC GRAPHICS

ENTREPRISE GENERALE DES TELEGRAPHES PUBLICS DE JOUR & DE NUIT

* 239
1832, Paris, France. While the first transfer of dividends is indicated to be 1832, the certificate could possibly have been issued prior to that year. Stock certificate for one share of 100 francs. Exceptional panoramic vignette of a river scene with forts on either side with optical telegraph equipment for communications.

A BRIEF HISTORY OF THE OPTICAL TELEGRAPH IN FRANCE:

The invention of the telescope in the 17th century paved the way for the development of the optical telegraph. The Frenchman Claude Chappe was in 1793 the first to build a functioning optical telegraph. In the wake of the French Revolution, the optical telegraph acquired great military importance.

Claude Chappe, who was born on 23rd December 1763. Chappe began by considering the practicability of an electric telegraph, but electricity was not understood sufficiently well at the time for such a system to be possible. After trying a number of rather impracticable ideas for a visual telegraph, he came up with an elaboration of the semaphore principle, which was accepted by the National Convention in 1793.

The Revolution had resulted in war between France and most of her neighbours, and the new telegraph held forth the promise of rapid communication between Paris and the military commanders in the field. By August 1894, a line of 15 stations connected Paris with Lille, 120 miles to the north. It was extended in the same year to St. Omer, then to Brussels in 1803, to Antwerp in 1809 and to Amsterdam in 1810. Other lines that were brought into service included Paris to Strasbourg via Metz in 1798, extended from Metz to Mayence in 1813, Paris to Brest in 1798, Paris to Lyon via Dijon in 1805, extended to Milan and Turin in 1809 and to Venice in 1810.

The telegraph apparatus consisted of a stout vertical member, which at its upper end carried a beam pivoted at its mid point. The beam could be horizontal or inclined one way or the other. This was known as the Régulator. Pivoted at the ends of the Régulator were two shorter arms, like those of a railway signal, which could be rotated to one of eight different positions, 45° apart. A system of ropes and pulleys enabled the operator, who stood in a chamber below, to manipulate these three members, so relaying each signal made by the preceding station on to the next. 196 different combinations were available. By 1844, this French system connected 29 French cities through 500 stations covering more than 3,000 miles. Weather permitting, a message could be sent, for instance, over more than 500 miles between Paris and Toulon in only 20 minutes.

Chappe's system was successful but very expensive to keep in operation and financial controversy was constant. Finally, a public lottery provided the funds to keep the system operating.

This is the only example of this certificate we are aware of coming to market. A wonderful telegraph and communications history rarity having superior graphics for this period. Folds and some wrinkles. Uncancelled and Fine. \$4,000 - up



THE FIRST OF THE GREAT SPANISH TRADING COMPANIES REAL COMPANIA GUIPUZCOANA DE CARACAS COMPANY

* 240

1766, Spain. One share. Engraved vignette of the royal arms of Guipuzcoa with an extremely ornate border design depicting an indian, female figure, fruits, weapons and plants as well as a number of boxes of the company's freight. Printed on vellum. Attached embossed white seal which also depicts the Guipuzcoa royal arms.

The Caracas company was formed by a group of merchants in the Guipuzcoa province near San Sebastian, in the Basque region of Spain. Its primary purpose was trading with the Caracas province of Venezuela as well as the development of agriculture and the oversight of Orinoco river to the Hacha river in order to prevent illegal trading by the Dutch from Curacao. This company was the first of the great spanish overseas trading companies and the first Spanish trading company known to have issued public stock. An important, early Spanish trading company stock. Uncancelled and in excellent condition. \$4,000 - up

from this important trading company. Uncancelled and Choice. \$400 - up



KEYSERLYCKE INDISCHE COMPAGNIE IMPERIAL INDIA COMPANY

* 241

1723, Antwerp. First Installment payment for stock. Black. Vignette of the Hapsburg crest at upper left. The Imperial India Company was authorized by Charles VI of Austria to trade with the East and West Indies as well as the African coast. Commodities traded included such items as coffee, tea, spices, gold, silver and silk. At the time the stock was issued in 1723, success was widely predicted and the issue was oversubscribed in a matter of hours. Investors were not disappointed, as the company paid very high dividends from the very first, frequently over 30% per year. In fact, the company was so successful that war was threatened by numerous competitor nations such as France and England. In 1731, partly in order to smooth the way for the accession to the throne of his daughter, Maria Theresa, Charles ordered the company to cease operations and begin liquidation, a process which took some 10 years. A fine early piece



COMPANIA NACIONAL DEL FERROCARIL DE MINERAL DE PASCO

* 242

1872, Peru. Bond for 500 soles Blue/Black. Choice engraved vignette of a steam locomotive crossing a bridge with cattle in the foreground, miner at work below. Coupons at right. A beautiful Peruvian railroad bond. Uncancelled and Extremely Fine.

\$75 - up



JARDIN ZOOLOGICO E D'ACCLIMACAO EM PORTUGAL

* 243

1904, LisBon, Portugal. Stock certificate. Black with gold overprint. Superb multi-vignetted border design depicting numerous animals. Among the most attractive and popular of European zoo pieces. Large format. Designed by Carvalho. Uncancelled and in choice condition. \$300 - up



S.A. DE GYMNASTIQUE MEDICALE MECANIQUE BOND

* 244

1880, Paris, France. A bond for 500 francs. Peach background and black text on white paper. Interesting vignettes at top and bottom center margins and left and right center margins depicting early health machines, some of which look quite painful. Litho. Scalloped left edge with complete coupons attached at bottom. Uncancelled and in extremely fine condition. \$100 - up



VENISE A PARIS

* 245

1899, France. Multi-vignetted all pictures of different city scenes. Coupons below. Uncancelled and Very Fine. \$200 - up



A STADE-VELODROME DE LA VILLE DE NICE BOND

* 246

1927, Nice. Bond with complete coupons attached below. Blue and brown on light tan paper. Ornate border. Vignettes of two large athletes, one with a bicycle and one with barbells. Litho. Scalloped top and in extremely fine condition. \$100 - up



COMPAGNIE DU PONT DE CLAIRAC

* 247

1833, France. Stock certificate. Black. Nice vignette of bridge at top center. Litho. A scarce, early French bridge stock. Pen cancelled and Very Fine. \$500 - up



DISCOUNTED INDUSTRIAL REVENUE BOND

* 248

Savings bond for 20 yen. Uncancelled and Excellent. \$30 - up



CHINA INCIDENT SAVINGS BOND

* 249

Savings bond for 7.50 yen. Uncancelled.

These were the first bonds issued under an authorization of 1937 and were sold at 2/3 of the face value. Lower right seal of Mount Fuji and a Japanese flag and the statement that it is a China Incident Bond. Uncancelled and Excellent. \$30 - up



CHINA INCIDENT SAVINGS BOND
* 250

Savings bond for 15 yen. These were the first bonds issued under an authorization of 1937 and were sold at 2/3 of the face value. Lower right seal of Mount Fuji and a Japanese flag and the statement that it is a China Incident Bond. Uncancelled and Excellent. \$30 - up



JAPANESE WARTIME PATRIOTIC BOND

* 253 Patriotic bond for 5 yen. Initially, this issue of bonds paid no interest with the incentive being that the holder could win a premium from periodic lottery type drawings. After ten years, the bond was paid. China Incident seal with a rising sun and airplane. Uncancelled and Excellent. \$35 - up



JAPANESE WARTIME PATRIOTIC BOND

* 256 Patriotic bond for 5 yen. Initially, this issue of bonds paid no interest with the incentive being that the holder could win a premium from periodic lottery type drawings. After ten years, the bond was paid. China Lower right red seal of a falling bomb. Uncancelled and Excellent. \$60 - up



NAKANOMACHI BANK, LTD
* 259
One Share for 50 yen. Uncancelled and Extremely Fine. \$40 - up



WARTIME SAVINGS BOND

* 251 War Savings bond for 7.50 yen. After the attack on Pearl Harbor, the title of the Japanese bonds was essentially changed from China Incident Bonds to War Savings bonds to indicate the war's expansion. Lower right red seal of Mount Fuji. Uncancelled and Excellent. \$30 - up



JAPANESE WARTIME PATRIOTIC BOND

* 254 Patriotic bond. Initially, this issue of bonds paid no interest with the incentive being that the holder could win a premium from periodic lottery type drawings. After ten years, the bond was paid. China Incident seal with a rising sun and airplane. Uncancelled and Excellent. \$35 - up



JAPANESE WARTIME PATRIOTIC BOND

* 257 Patriotic bond for 10 yen. Initially, this issue of bonds paid no interest with the incentive being that the holder could win a premium from periodic lottery type drawings. After ten years, the bond was paid. China Lower right red seal of Mount Fuji. Uncancelled and Excellent. \$30 - up



UENOHARA DRY GOODS COMPANY
* 260
One Share for 50 yen. A colorful certificate with an attached adhesive revenue stamp. Uncancelled and Excellent. \$45 - up



WARTIME SAVINGS BOND

* 252 War Savings bond for 15 yen. After the attack on Pearl Harbor, the title of the Japanese bonds was essentially changed from China Incident Bonds to War Savings bonds to indicate the war's expansion. Red seal of a falling bomb at lower right. Stamped with the Commemoration of the fall of Singapore on February 15, 1942. Uncancelled and Excellent. \$60 - up



JAPANESE VICTORY NOTE

* 255 The last of the Hypothec Bank's wartime issues. Since no promise to repay principal was made, it is essentially a lottery ticket. Rising sun background. Uncancelled and Fine. \$35 - up



JAPANESE GOOD FORTUNE CERTIFICATE

* 258 Lottery Bond for 10 yen. Issued late during the war, these paid no interest and the purchasers incentive in buying was the possibility of winning one of the large, periodic drawings. Uncancelled and Excellent. \$30 - up



A SCARCE BANK OF TOKYO TRAVELERS CHECK SPECIMEN FOLDER

* 261 Interesting Folder with two printed specimens of the Bank of Tokyo's travelers checks. \$100 - up



THE CENTRAL AMERICAN MINT, LTD.

* 262 1892, London, England. Ten shares. Green/Black. Nice illustrations of Central American coins at top. Litho. Coupons below. A highly unusual topic for scripophily. Uncancelled and Fine. \$100 - up