

PUBLIC SALE OF HISTORICAL DOCUMENTS AND AUTOGRAPHS TO BE HELD IN CONJUNCTION WITH THE 4TH ANNUAL NORTHERN VIRGINIA STOCK CERTIFICATE AND BOND SHOW

PUBLIC AUCTION TO BE HELD ON
FRIDAY EVENING, JANUARY 28, 2005

LOT VIEWING: 4:00 p.m. to 8:00 p.m. **ON FRIDAY BEFORE THE SALE.**

STOCK AND BOND SHOW ON SATURDAY JANUARY 29, 2005

THE SHOW WILL FEATURE NEARLY 50 TABLES WITH STOCKS AND BONDS OFFERED BY MANY OF THE WORLD'S MOST PROMINENT SCRIPOPHILY DEALERS

SHOW HOURS: Saturday, January 29, 2005 from 9:00 a.m. to 4:00 p.m.

Show and Auction Location:

Tysons Corner Marriott Hotel
8028 Leesburg Pike (Route 7)
Vienna, Virginia
(703) 734-3200

There is a special show rate so please mention that you are attending the Schell Enterprises stock and bond show.

Only 10 miles from Washington, D.C.

Directions from the Capital Beltway (I-495):

Take Exit 47A (Route 7 West). The hotel is an immediate first right.

For show information only, call Bob Schell at (703) 250-2558

For all auction questions please call Scott Winslow or Kevin Healy at 800-225-6233

THIS CATALOG IS DIVIDED INTO TWO PARTS:

PART I: Lots #1 – 292. To be sold at Public Auction on Friday evening, January 28, 2005

PART II: Lots #293 – 524. Mail, phone and fax sale closing Friday evening February 4, 2005 at 8:00 p.m.

AUTOMOTIVE



AUTOMOBILE ADVERTISING COMPANY

* 1
No date. Maine. Black/White. Unissued stock. Great center vignette of sporty convertible car with advertising pole on top. Excellent and crisp \$75 - up



CATERPILLAR TRACTOR CO SPECIMEN

* 2
No date, California, Red. Specimen. Center vignette of 2 allegorical men sitting on gears with anvil and testing equipment. Circle disc in center with CTCo logo. Excellent. \$125 - up



COLUMBIA MOTORS CO

* 3
Nov.27,1923 (very faint) Michigan. Brown. stock for 100 shares. #795. Vignette of two allegorical women surrounding logo with man's side view and "Columbia Six" written on logo. Issued to Wisconsin Motor Manufacturing Co. Uncancelled, Excellent and crisp. \$200 - up



MENOMINEE MOTOR TRUCK CO. OF WISCONSIN

* 4
1929. Wisconsin. Black stock for 8 shares. Center top vignette of large male moose. Gold seal on lower left. Beaver vignette on bottom center. Issued to Four Wheel Drive Auto Co. Very Fine. \$60 - up



PERFECTION TIRE & RUBBER CO.

* 5
1916. Delaware. Brown/tan stock for 500 shares. Great center vignette of rubber tire. Gold seal bottom center. Top left and bottom right vignette of company logo encircled by the words "Perfection Asbestos Fabric Tires". Uncancelled. Fine. \$100 - up



WAUKESHA MOTOR CO.

* 6
1968. Wisconsin. Brown. Stock for 100 shares. Center vignette of seated allegorical woman holding scale flanked by 2 allegorical males - one with anvil one with compass. Small punch cancelled. Very fine. \$125 - up



WOODS MOBILETTE COMPANY

* 7
1915, Arizona. Stock certificate for 625 shares. Black. Antique automobile vignette at top center. Litho. The company operated in Harvey, Illinois and developed what was widely touted as America's first cyclecar. Founded by Francis A Woods, the company announced models for 1917, but sales never took off and none were manufactured for the year as the company ceased operations. A superb, early automotive stock. Uncancelled and Extremely Fine. \$300 - up



BAKER STEAM MOTOR CAR AND MANUFACTURING CO

* 8
1920, Arizona. Stock certificate for 2000 shares. Orange, top center vignette of woman in robes, uncancelled and very fine. \$250 - up



PAN MOTOR COMPANY

* 9

1918, Delaware. Stock certificate for 20 shares. Green/Black. Great large vignette of period "ragtop" at top center. Litho. Uncancelled and fine. Signed as president by S.C. PANDOLFO. While the Pan may have advertised itself as "Queen of the Highway", the man behind the Pan, Samuel C. Pandolfo, might well have advertised himself as "King of the Con Men". In a prospectus more lavish than anything that had ever been seen up to that time in the automotive industry, Pandolfo promised that he would build as many cars as Henry Ford, and profits similar to those realized by early Ford investors would come to those wise enough to invest early in the Pan enterprise. By 1919, two years after its founding (in St. Cloud, MN) and initial stock offering, Pan Motors had not built a single car, but its factory and adjacent residential community for the Pan workers were "ready to go." So were Federal prosecutors, who brought suit against Pandolfo and his cohorts at Pan Motors that year. At the trial, the extent of Pandolfo's success in selling both himself and the car became clear: some 70,000 investors, many of them hard-headed businessmen and "leading citizens," purchased some \$9.5 million in Pan stock, half of which went directly to Pandolfo himself. Convicted in December 1919 and sentenced to ten years, Pandolfo finally exhausted his appeals and entered prison in April 1923, only to be pardoned less than a year later amid loud and bitter protests. While a number of former Pan executives tried to pick up the pieces at Pan Motors and carry on a legitimate operation after Pandolfo was forced out in 1919, the adverse publicity surrounding Pandolfo had already doomed the enterprise. In late 1921, after having produced some 750 cars, Pan Motors ceased production and was sold on the auction block in 1923. One of the more attractive automotive stocks in a company with a great history. Two file holes at top left, barely affecting the border. Uncancelled and very fine.

\$250 - up



BAILEY FLYER AUTO CYCLE CO.

A NICE EARLY MOTORCYCLE COMPANY

* 10

1917, South Dakota. Stock certificate for 117,500 shares. Black/Green. Top center vignette of a spread eagle with shield. Uncancelled and very fine.

\$150 - up



VIDEX AUTOMOBILE CO.

* 11

1904, New Jersey. Stock certificate for 25 shares. Orange. Vignette at top left of a seated lady liberty holding out a wreath. Folds. Early in 1903 the Marlboro Automobile & Carriage Company had been producing a steam car in Marlboro, Massachusetts since 1900 sold out to Videx. Uncancelled and fine.

\$150 - up

AVIATION



A CONTRACTOR FOR THE RUSSIAN SPACE AGENCY

INTERNATIONAL CONSORTIUM MULTIPURPOSE AERO-SPACE SYSTEMS

* 12

1995, Moscow. Unissued Stock certificate. Blue/Black. Vignette of Konstantin Tsiolkovsky. Space related certificates are indeed rarely seen. Uncancelled and Excellent.

\$100 - up

KONSTANTIN EDUARDOVICH TSIOLKOVSKY (1857-1935)

Soviet Space Scientist. Izhevskoye, Russia. His formal education was terminated tragically at age ten when he suffered a near total hearing loss from scarlet fever. Unwilling to accept defeat by his handicap, he began to educate himself at home. His extraordinary success at this venture was recognized by his family who then sent him to Moscow to complete his education. Because of his proficiency in mathematics and the sciences, he eventually won a teaching post at Kaluga.

Tsiolkovsky, the schoolteacher, was consumed by his passion for the sciences. He tried his hand at science fiction and with the inspiration of Jules Verne's stories began to write of interplanetary travel. He soon introduced real technical problems into his writings, such as rocket control in moving into and out of gravitational fields.

Tsiolkovsky evolved from fiction writer to scientist and theoretician. Hypotheses and calculations followed on a broad spectrum of matters: gyroscopic stabilization; escape velocities from the earth's gravitational field; the principle of reactive action; and the use of liquid propellants for rockets. His "Tsiolkovsky Formula" established the relationships between rocket speed, the

speed of the gas at exit and the mass of the rocket and its propellant. This fundamental principle remains basic to contemporary astronautics.

Konstantin Tsiolkovsky is generally considered the father of astronautics and rocket dynamics. Entering the world more than one hundred years before Sputnik became the first object rocketed into space, he prepared the way for it and all space exploration that followed. Tsiolkovsky died in 1935.



AERONCA AIRCRAFT CORP.

* 13

1947, Ohio, Blue stock for 100 shares, Punch cancelled. Very fine.

\$100 - up



LEAR JET CORPORATION

* 14

1973, Delaware, 51/2% convertible \$500 subordinated debenture due March 1, 1981, Green/white. Red stamped name change to Gates Learjet Corporation. Center vignette of Lear Jet. Very fine.

\$100 - up



PHILLIPS AVIATION CO

* 15

1940, California, Green Stock Certificate. No Vignette. Engraved Border. Stamp cancelled Very Fine.

\$50 - up



PACIFIC NATIONAL AIRWAYS LTD

* 16
1931, Nevada. Orange stock for 2 shares. Low issue # 22. Large center spread eagle vignette. Also has Receipt of Purchase Document from San Francisco office of Airline. \$300 - up



SOUTHWEST FEEDER AIRLINES, INC

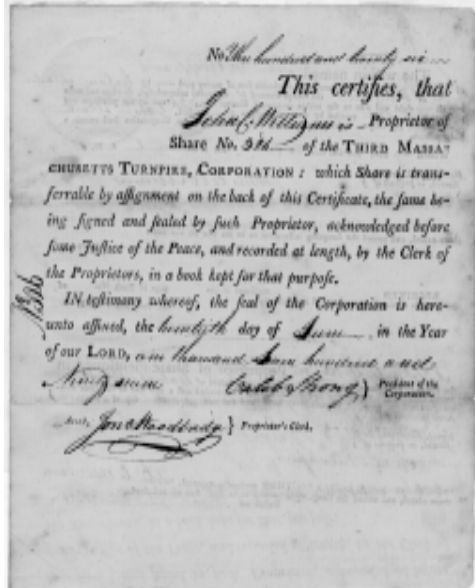
* 17
1946, Delaware. Brown. Stock for 2300 shares. #55 Very Fine. \$100 - up



NATIONAL AIRLINES, INC.

* 18
1940, Florida. Stock certificate for 1000 shares. Green/Black. Vignette of an airplane with a dirigible and other planes in background. Facsimile signature of GEORGE FISHER BAKER, (1840-1931). Banker; Philanthropist, as President at bottom right. Litho. Punch cancelled and very fine. \$350 - up

AUTOGRAPHS



VERY SCARCE EARLY THIRD MASSACHUSETTS TURNPIKE STOCK SIGNED AS PRESIDENT BY CALEB STRONG

* 19
1797, Massachusetts. Stock certificate for "Share no. 330 of the Third Massachusetts Turnpike, Corporation..." Black. The company was chartered on March 9, 1797 and operated from Northampton to Pittsfield, Massachusetts. Signed as president of the company by **CALEB STRONG** (1745 - 1819). Federalist statesman, lawyer. Governor of Massachusetts. A fine, scarce eighteenth century certificate. Uncancelled and Very Fine. \$1,500 - up



BANK OF THE UNITED STATES BILL OF EXCHANGE SIGNED BY NICHOLAS BIDDLE

* 20
1832, January. Paris, France. Bank of the United States Bill of Exchange. Top center engraved vignette of a bank. Signed by Nicholas Biddle as president. **NICHOLAS BIDDLE**, (1786-1844). Banker; Financier. Uncancelled and fine.

\$300 - up



NEW ORLEANS & OHIO TELEGRAPH LESSEES SIGNED BY NORVIN GREEN

* 21
1858, Ohio. Stock certificate for 40 shares. Black. Multi-vignetted certificate depicting seated females; portrait; steam locomotive and allegorical figure. Litho. Signed by **NORVIN GREEN** (1818 - 1893); physician; legislator; telegraph pio-

neer, becoming president of Western Union. Green had been involved in the early formative years of this company and in 1853, the New Orleans & Ohio Telegraph and the Louisville and New Orleans telegraph companies merged after a period of ruinous competition. Shortly after, Green and a group of other businessmen leased these lines for operation. A series of consolidations in the industry ultimately led to the formation of Western Union Telegraph which served the entire United States - an idea that Green was amongst the first to support. A truly important individual in the development of the telegraph industry. As is typical of this issue, there is browning from exposure to moisture and age discoloration evident. Pen and cut cancelled, all paper intact.

\$300 - up



EARLY CALIFORNIA WINERY SIGNED BY JACOB BERINGER

* 22
187-, St. Helena, California. Stock certificate of the Napa and Sonoma Valley Wine Company. Black. Vignette of grapes at top center; Indian maiden and female figure in left border; dog with safe at bottom center. Litho. UNISSUED, but signed by Jacob Beringer as Secretary. It has not been signed by the president who, at the time was Charles Krug. Krug's first winery, the Napa Valley Wine Company was destroyed by fire on July 11, 1874, a business which he began rebuilding immediately under the name of this new company with Beringer playing a key role in its reconstruction. Early California wine stocks are extremely rare and this represents an interesting opportunity to own a piece signed by an early important pioneer of the industry. Pen cancelled. Choice condition.

\$250 - up



A FINE SOUTH SEA COMPANY RELATED DOCUMENT

THE DUKE OF KENT AUTHORIZES A PROXY FOR THE SALE OF HIS "CAPITAL SOUTH SEA STOCK"

* 23

HENRY DE GREY (1664 – 1740). Duke and Earl of Kent. Very nice manuscript DS "Kent", 1p, 7 ¼" x 9", Feb. 7, 1732. Red wax seal present. Authorization to sell South Sea capital stock in the amount of "Two thousand Eight hundred and twelve Pounds Ten Shillings...." Boldly signed at conclusion beside his seal.

The South Sea Company was founded in England in 1711 to trade with the South Seas (South America) in textiles, spices and whatever could be found to be profitable, including the slave trade. The early 1700's in England saw a wave of financial prosperity and the joint stock company came into favor as a means of investment. Since these companies were virtually unregulated in the amount of stock they could issue, insider trading, etc., investors were unknowingly exposed to an extremely high level of risk. An imaginative and preposterous scheme promoted successfully by the South Sea Company was a grand plan which involved the company's assumption of the entire national debt of England in exchange for an annual payment of six percent of the principal assumed by the company. This ultimately almost completely destroyed the English government. Gross mismanagement of the company along with corruption were prevalent as the company's stock sold. Additional stock was sold as the company's purported success caught on at a fevered pitch. With the frantic buying of South Sea stock came new schemes, many of which proved unsuccessful causing a wave of stock selling and the eventual collapse of these companies as well as the South Sea company, thus concluding the age of the first great financial crash.

Normal even toning; mounted at left edge; small clipped biography tipped to left bottom edge. An interesting stock related document from this famous company. Fine. \$750 - up



BRAINERD & NORTHERN MINNESOTA RAILWAY COMPANY STOCK SIGNED AS PRESIDENT BY JOHN S. PILLSBURY

* 24

1894, Minnesota. Stock certificate for 500 share. Black with green underprint. Spread-eagle vignette. Litho. Signed as president by **JOHN SARGENT PHILLSBURY** (1828 - 1901). Flour miller, philanthropist, Governor of Minnesota. Pillsbury co-founded his namesake company which grew to be the largest milling company in the World for a period of time. Pillsbury has been very difficult to obtain on stock certificates. Uncancelled and Very Fine

\$750 - up



J. PIERPONT MORGAN SIGNS FOR DREXEL MORGAN ON THE BACK OF A CHECK SIGNED BY CIVIL WAR GENERAL AND MEDAL OF HONOR WINNER WILLIAM WELLS

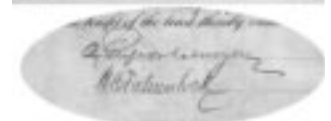
* 25

J. PIERPONT MORGAN (1837-1913). Financier. Probably the most prolific and powerful banker in American Financial history.

WILLIAM WELLS (1837 – 1892). Union general during the Civil War, received the Congressional Medal of Honor for leading a daring Cavalry

charge at the Battle of Gettysburg.

DS. 1 page. 8 ¼" x 2 ¾". Burlington, Vt. April 5, 1873. Partly-printed bank check drawn on Merchants National Bank. Signed as Collector by Wells, a position he served in for the state of Vermont after the war. The check has been endorsed on verso ordering payment to Drexel Morgan & Co. and is signed "Drexel, Morgan & Co." by Morgan. A seldom offered opportunity to acquire Morgan on a check and a fine association of the Financier and Civil War hero. Bank cut and pen cancellation. Very Fine. \$300 - up

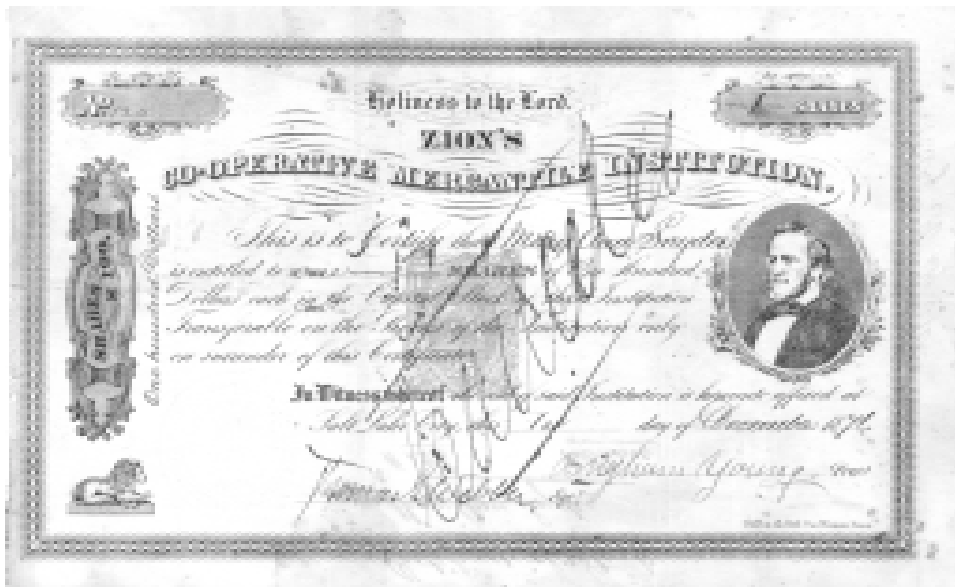


NEW JERSEY JUNCTION RAILROAD SIGNED BY J. PIERPONT MORGAN AS TRUSTEE

* 26

1886, New Jersey. \$1,000 4% First Mortgage Bond of the New Jersey Junction Railroad. Brown. Engraved vignette of a busy river scene on recto; very large sweeping vignette of river, dock and train on verso, with Morgan's personal yacht, the Corsair in foreground. Signed on verso as trustee by **J. PIERPONT MORGAN** (1837 - 1913). Also signed by **HARRIS C. FAHNESTOCK** (1835-1914), who was given a one-sixth share of Jay Cooke's banking house in Washington, D. C. and who proved to be one of the most effective salesmen of Civil War Bonds for the government. A wonderful Morgan item associating Morgan with another "power" banker of the period. This item is the only commonly available Morgan-signed security on the market, and thus the most inexpensive. Uncancelled and choice.

\$500 - up



ZION'S CO-OPERATIVE MERCANTILE INSTITUTION STOCK SIGNED AS PRESIDENT BY BRIGHAM YOUNG

* 27

1871, Utah. Stock certificate for 1 share of Zion's Co-Operative Mercantile Institution. Black with an orange imprinted revenue at center. Portrait of Brigham Young at right. Litho. Signed as president by **BRIGHAM YOUNG** (1801 – 1877). Founder of the Mormon Church.

THE ZION'S CO-OPERATIVE MERCANTILE INSTITUTION

Zions Cooperative Mercantile Institution, known as ZCMI, the "People's Store," is what one historian called America's First Department Store, and was founded in March 1868. By that date the Latter-day Saints had lived in the Great Basin for little more than two decades but had already foreseen a new threat to their peace and prosperity with the coming of the railroad. To combat the inevitable change that territorial growth would bring Brigham Young gathered a group of community and business leaders to form an organization of community-owned merchandising dedicated to the support of home manufacturing and to sell goods "as low as they can possibly be sold, and let the profits be divided among the people at large."

This organization was christened "Zions Cooperative Mercantile Institution" and although ZCMI was itself never a true cooperative, it spawned a region wide system of local cooperatives owned and operated by the people. Sales totaled over \$1.25 million the first year. The store sold a wide variety of goods including clothing, wagons, machinery, sewing machines and carpets — all available to member cooperatives at the same price as in Salt Lake City. ZCMI served as an outlet for the products produced by the Saints themselves as well as "states" goods.

Opening in 1870 the "Big Boot," as the shoe factory was often called, soon manufactured 83,000 pairs of boots and shoes yearly. Two years after the opening of the shoe factory, ZCMI began production of its own line of work clothes in a new clothing factory, soon to be famous for its "Mountaineer" overalls.

In 1876 many of the several departments were consolidated under a single roof. The impressive three-story brick-and-iron facade of ZCMI stretched long down Salt Lake City's Main Street. A wing added in 1880 doubled the square footage of this landmark in Salt Lake's business district. ZCMI met the twentieth century with the same ideals that had always identified its business. The philosophy — that individual fortunes and private profits should be subservient to the good of the community — would continue throughout the company's history. Growth became the new byword. In 1961 ZCMI moved to the suburbs with large modern branch stores at the Cottonwood, Valley Fair and University Malls, as well as in Ogden and Logan. ZCMI's 120-year history has seen the store change from a provincial cooperative to a publicly owned and widely respected shareholder entity. Although ZCMI is a publicly owned company with upwards of 1,400 stockholders, its ties to the Mormon Church are still strong. In 1988 the Mormon Church owned 51 percent of ZCMI's stock. See: Martha Sontag Bradley, *ZCMI: America's First Department Store*, (1991).

Martha Sontag Bradley

This certificate is one of scant few signed by Brigham Young that have turned up over the years and examples have sold in excess of \$10,000. This example has been pen cancelled at the center and has some light foxing in a few areas. A great opportunity to acquire this historic certificate

\$7,500 - up



HUDSON & BERKSHIRE RAIL-ROAD BOND SIGNED BY MILLARD FILLMORE WHILE SERVING AS THE COMPTROLLER OF THE STATE OF NEW YORK

* 28

1848, New York. \$1,000 Registered Bond bearing 7% interest. Or-nate border design. Signed by **MILLARD FILLMORE** (1800-1874); Thirteenth president of the United States. Fillmore signs as comptroller of the State of New York, a position he held from January 1, 1848 - February 20, 1849 at which time he resigned to take office as vice-president of the United States under Zachary Taylor. Upon Taylor's sudden death in July of 1850, Fillmore became President. This bond is one of an issue of only 175 pieces and provides an interesting look at the public-private financial partnerships which were utilized to finance the growing nation. Very small punch cancellations slightly affecting Fillmore's signature. Very fine.

\$900 - up



CINCINNATI, RICHMOND & FORT WAYNE RAILROAD COMPANY SIGNED BY SAMUEL J. TILDEN

* 29

1872, Indiana. Stock certificate for 2000 shares. Red. Vignette of small train at top center. Two attached revenue stamps at lower left. Signed by **SAMUEL J. TILDEN** (1814 - 1886). Railroad builder; Lawyer; Statesman. Although Tilden won the popular vote in the 1876 presidential election, Rutherford B. Hayes won the electoral vote and was thus declared the winner, thus setting off a controversy, which lasted for years. Pen cancelled and fine. \$200 - up



STOCK ISSUED TO AND SIGNED BY JOHN FOSTER DULLES

* 30

1913, New York. Stock certificate for 10 shares of Common Stock in the Wisconsin Edison Company. Brown. Engraved vignette at top center of two female allegorical figures surrounding a piece of machinery and being flanked by street railway cars. Issued to and signed on verso by **JOHN FOSTER DULLES** (1888 - 1959). American Lawyer and diplomat. Served as Secretary of State under Eisenhower. Lightly stamp and punch cancelled not affecting signature on verso. Excellent. \$200 - up



MISSOURI, KANSAS AND TEXAS RAILWAY COMPANY STOCK CERTIFICATE SIGNED BY JAY GOULD

* 31

1880, Missouri. Certificate for 100 shares. Green/Black. Vignette at top center of cattle, cherubs at top corners. Signed by Jay Gould as president. **JAY GOULD** (1836-1892) was a legendary railroad magnate, financier and stock market manipulator. Gould began his rise by gaining control of a small Vermont railroad in 1860 at the age of 24. Over the next 15 years, he made a fortune buying and selling railroads and manipulating their stock. His most famous railroad battle came in the late 1860s when, along with Jim Fisk and Daniel Drew, he struggled for control of the Erie Railroad against "Commodore" Vanderbilt. Gould went on to become "the most hated man in America" when his attempt to corner the gold market caused a panic termed "Black Friday" in September 1869. Turning towards Western railroads in the 1870s, he came to own or control numerous roads, including the Union Pacific and Kansas Pacific. It is estimated that he controlled about 10% of the American railroad track by 1880. He went on to gain control of the Western Union Telegraph Company, and the New York elevated railroad. At his death, his fortune was estimated to be \$72 million. Stamp and punch cancelled and very fine. \$400 - up



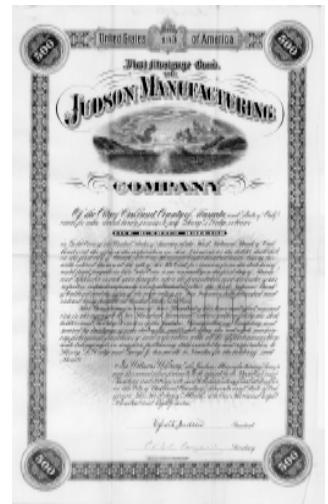
MKT STOCK ISSUED TO AND SIGNED ON VERSO BY RUSSELL SAGE

* 32

1880. Stock certificate for 100 shares. Green\Black. Engraved vignette of

cattle. Issued to and signed on verso by **RUSSELL SAGE** (1816 - 1906). Banker; financier; congressman. As the originator of "put and call options", Sage greatly changed the way speculators played the stock market. Among America's most powerful and wealthy bankers, he financed Jay Gould and made a vast fortune on the latter's stock manipulations. "Sage was one of the shrewdest and most conservative of all great financiers." (DAB) At one time he is said to have had \$27,000,000 out on call loans. At the time of his death he left a fortune worth an estimated \$70,000,000. Stamp and punch cancelled. Fine.

\$200 - up



JUDSON MANUFACTURING COMPANY BOND SIGNED BY EGBERT JUDSON

* 33

1887, California. \$500 bond bearing 6% interest. Brown\Black. Lovely vignette of a sunset over San Francisco bay with tugboats and ships. Litho. Signed as president of the company by **EGBERT JUDSON** (1812 - 1893). Inventor and manufacturer of explosives. Judson is said to have maintained the first assay house in San Francisco in 1852. In 1867 He was one of the organizers of the San Francisco Chemical Works which became Judson & Sheppard. During that year, 3 pounds of dynamite were developed and successfully tested in a trial blast of bolders. This is widely considered to be the first manufacture and use of dynamite in the United States following Alfred Nobel's invention in 1866. Following the success of the initial trials, Judson formed the Giant Powder Company and the Judson Powder

Company, patenting "Giant Powder, No. 2" in 1873 which became synonymous for dynamite in the United States. Signed on verso as a trustee of the company by **HENRY LEE DODGE** (1825 - 1901). Prominent San Francisco politician and businessman, Dodge co-founded the Fireman's Fund, served as superintendent of the United States Mint in San Francisco and was a long time president of the Society of California Pioneers. Uncancelled and Extremely Fine. \$250 - up

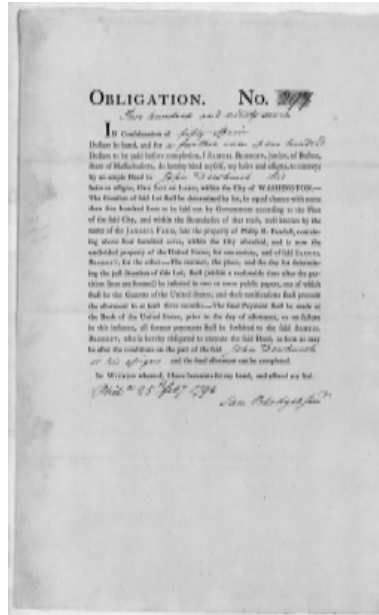


3M - MINNESOTA, MINING AND MANUFACTURING STOCK SIGNED BY TWO FOUNDERS

* 34
1903, Minnesota. Stock certificate for 100 shares. Green/Black. View of mountains with a smelting operation at center flanked by smaller views of miners at work in upper corners. Litho. If ever there existed a great American Corporation that should have failed in its early years, 3M is certainly it. Founded in 1902 by five Minnesota businessmen in the small town of Two Harbors, the company was formed to mine corundum, an ideal mineral for making sandpaper and grinding wheels. As mining and product sales were underway, the mineral turned out to be a lower quality mineral, causing poor product quality and sales. On the brink of failure, the company founders closed their mine, moved the company to Duluth, Minnesota and began the manufacture of sandpaper with abrasive materials purchased from outside sources.

This certificate is signed by two of the company's founders, **HENRY S. BRYAN**, the first president of the company who had been involved in the railroad business, and **JOHN DWAN**, first secretary of the company and a local attorney.

A superb early certificate signed by two founders of one of America's most dynamic corporations. Stamp cancellation not affecting signatures. Extremely Fine. \$400 - up



BLODGET SELLS A CHANCE IN HIS WASHINGTON, D.C. LAND LOTTERY

* 35
SAMUEL BLODGET, JR. (1757-1814). Blodget, the son of the famed canal builder, designed the first Bank of the United States. He soon began to buy Washington, D.C. real estate and made money; he was ruined by his real estate lotteries and he was put in debtor's prison. Yet even while imprisoned, he raised funds for a national university. DS. 1pp. 8" x 13 1/4". Phila. 25th Feby 1792. A document signed "Sam Blodget Junr", selling one lot of Washington, D.C. land in a lottery: "In Consideration of fifty Specie Dollars in hand, and for a further sum of one hundred Dollars to be paid before completion, I SAMUEL BLODGET, junior, of Boston, State of Massachusetts, do hereby bind myself, my heirs and assigns, to convey, by an ample Deed to John Dewhurst his heirs or assigns, ONE LOT OF LAND, within the City of WASHINGTON. - The situation of said Lot shall be determined by lot, in equal chance with more that five hundred Lots to be laid out by Government according to the Plan of the said City, and within the Boundaries of that tract, well known by the name of the JAMAICA FARM... containing four hundred acres... The manner, the place, and the day for determining the just situation of this lot, shall (within a reasonable time after the partition lines are formed) be inserted in two or more public papers, one of which shall be the Gazette of the United States; and these notifications shall precede the allotment in at least three months. - The final Payment shall be made at the Bank of the United States...". Blodget's lottery plan for Washington was ambitious. When he learned that the area was going to be the Federal City, he bought land in the hopes of making money as its worth escalated. He prepared a design for the Capitol building and in 1793, he was appointed Superintendent of the Buildings. At first, authorities approved of his lotteries but when they failed for lack of interest, they discredited him. Interestingly, one of the proposed top prizes was a hotel to cost \$50,000 designed by James Hoban, the architect of the White House. Other winnings included houses worth \$30,000. All further proceeds were to fund a national university. Very Fine. \$1,250 - up



GEORGE HUNTINGTON HARTFORD THE FOUNDER OF A & P

* 36
1912, New Jersey. Stock certificate for 8 shares of the Great Atlantic and Pacific Tea Company. Green/Black/Brown. Litho. Signed as President of the Company by **GEORGE HUNTINGTON HARTFORD** (1833 - 1917); Founder of A & P along with George F. Gilman. In 1858, Hartford began working as a salesman in a St. Louis store owned by Gilman. Within a few years the two had become partners buying and selling tea under the name of The Great American Tea Co. By 1864, the two partners had a few stores in operation in New York City. In 1869, the Great Atlantic and Pacific Tea Company (inspired by the completion of the trans-continental railroad) was chosen as the new name, in order to distinguish the growing retail business from the mail order segment. Upon Gilman's retirement in 1878, Hartford headed the company alone, creating the largest grocery chain in the industry, with over 15,000 stores at its peak. Punch cancellation affecting Hartford's signature. Extremely fine. \$200 - up



RAILROAD ASSOCIATION OF ST. LOUIS CERTIFICATE #1

* 37
1889, Missouri. Stock certificate for 2 shares. Issued to and signed by **WILLIAM TAUSSIG** (1826-1913). Businessman, physician, and civic leader. Punch cancelled through vignette. Taussig's signature remains uncanceled. Fine. \$150 - up



**EXTREMELY EARLY
TELEPHONE STOCK
SIGNED BY MARSHALL
JEWELL
THE CONNECTICUT
TELEPHONE COMPANY**

* 38

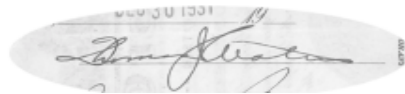
1882, Connecticut. Stock certificate for 30 shares. Black. Vignette of an early telephone mouthpiece. Litho. Signed by **MARSHALL JEWELL** (1825-1883), manufacturer, postmaster general, and governor of Connecticut. The world's first commercial telephone exchange was formed in New Haven (where this certificate was issued) just three years before the issuance of this stock, and shortly after Bell received his patent for the telephone. Thus, this ranks as one of the truly early telephone stocks in existence. Very Lightly stamp cancelled and extremely fine. \$200 - up



**FLINT & PERE
MARQUETTE RAILWAY
COMPANY**

* 39

1890, Michigan. Stock certificate for 100 shares. Vignette of train passing at top center. Issued to and signed on front as part of the cancellation and on verso by **WILLIAM WALDORF ASTOR** (1848 - 1919); Great grandson of John Jacob Astor, he inherited fabulous wealth and in 1899 was considered the richest man in the world. He moved to England and became an English citizen. He and his cousin John Jacob IV built the Waldorf-Astoria Hotel in New York City. Upon the death of his father, Astor succeeded to the management of the family estate with a personal fortune estimated at \$100,000,000. Punch and stamp cancelled and very fine. \$200 - up



**THE MAN WHO MADE IBM
THOMAS J. WATSON**

* 40

1931, New York. Stock certificate for 100 shares in the Irving Trust Company. Orange/Black. Engraved vignette of seated female next to state seal. Issued to and signed on verso by **THOMAS J. WATSON** (1874 - 1956); Industrialist who created International Business Machines. IBM "which makes and sells some of the world's most sophisticated equipment, was built by one of the world's least sophisticated denizens, Tom Watson. In the 1890's, in his first forays out of Elmira, Ohio where the family farm was located, Watson held jobs as a traveling organ salesman, a sewing machine salesman and a peddler of phony building company stocks (although he was unaware of it at the time). In 1899, after the stock swindle debacle, he went to work for John Patterson's National Cash Register Company in Dayton, Ohio. Under Patterson's tutelage, Watson soon rose to the upper echelon of the company and became their top salesman. Patterson then assigned him a special (and grossly illegal) duty, which Watson carried out in perfect innocence. He was to set up a company of his own for the supposed purpose of competing with NCR. In reality, however, Watson's company was to undercut competitor's prices on second-hand cash registers and thus eliminate anyone who stood in NCR's monopolistic way. In 1912, Watson, Patterson, and 28 others were indicted and convicted for the scheme (an appeals court later ordered a new trial that was never held). In 1913, Patterson calmly fired his young protege.

"Watson quickly recovered from the shock and took over a company called Computer-Tabulating-Recording Company, located near his old hometown in Elmira. The company had begun selling an electrical punch-card computing system developed for the 1890 census and had branched out into scales, meat slicers, and various adding machines. Sales had been slow and Charles Flint, the financier behind the company, recognized the need for a super salesman. Watson was his man. At Watson's order, the now-famous IBM THINK signs went up all over the company's offices, closets, and washrooms, and company salesmen gathered each morning for pep talks from Watson. These tactics worked: from the time Watson took over the company in 1914 until his death in 1956, IBM boomed, thanks particularly to their colossally motivated sales force. (The IBM name was adopted in 1924). At the time of Watson's death, the company had 72,000 employees and sales of nearly \$600 million and it was one of the nation's largest corporations." (Irreverent Guide to Corporate America, 1980).

To date, Watson has been extremely rare in the market. A nice opportunity to acquire this captain of industry in stock form. Punch cancellations not affecting signature. Extremely fine. \$1,200 - up



**RALEIGH AND GASTON
STOCK SIGNED AS PRESIDENT
BY CONFEDERATE
GENERAL LAWRENCE
O'BRYAN BRANCH**

* 41

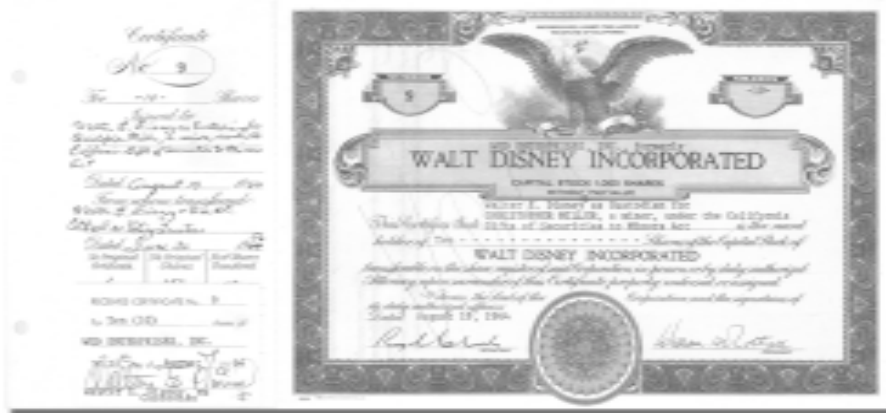
1853, North Carolina. Stock certificate for 1 share. Black. Large woodcut vignette of an early steam locomotive. Litho. Signed as president by Branch. **LAWRENCE O'BRYAN BRANCH** (1820-1862). Confederate General during the Civil War. Branch served with Stonewall Jackson and took part in the battles of Hanover Court House, Seven Days, Cedar Run, Second Manassas, Fairfax Court House, Ox Hill, Harper's Ferry and Antietam, his final battle where he took a bullet in the head and died. Had he not died early in the war he would likely have been an important guiding figure in the later days of the Confederate army. Uncancelled and Very Fine. \$250 - up



**CONFEDERATE
GENERAL WILLIAM
MAHONE**

* 42

1867, Virginia. \$100 bond bearing 8% interest. Black with \$100 red overprint at center. Vignette of a steam locomotive at top center. Attached adhesive revenue stamp at lower left. Signed as president of the company by **WILLIAM MAHONE** (1826 - 1895). Confederate general during the Civil War. The road ran 81 miles from Norfolk, Virginia to Petersburg, Virginia and, in 1870, became part of the Atlantic, Mississippi and Ohio Railroad as a result of a consolidation of itself, the South Side RR, the Virginia and Tennessee RR and the Virginia and Kentucky RR. A fine southern railroad bond signed by an important and popular Confederate general. Lightly pen cancelled and Fine. \$125 - up



AN IMPORTANT SCRIPOPHILY RARITY

WALT DISNEY INCORPORATED STOCK ISSUED TO DISNEY AND SIGNED BY HIM ON THE STUB

* 43

1964, California. Stock certificate for 10 shares. Issued to Walter E. Disney, as Custodian for Christopher Miller, a minor under the California Gifts to minors act. Signed on the stub by Disney indicating his receipt of the certificate. Vignette of a spread-eagle at top center. Litho.

WALT DISNEY (1901 - 1966). World-renowned Cartoonist and Movie Producer; Entertainment and Theme Park pioneer. In 1955, Disney achieved one of his greatest successes when he opened Disneyland, a spectacular amusement part in Anaheim, CA. Formed in the early 1950's, this company was created by Disney with the dream of building a theme park in California. Now, know throughout the world as Disneyland, it remains as an extraordinary monument to Disney's undying passion for the entertainment business.

Disney signed certificates have remained as one of the fields truly elusive and on an important Disney company, virtually unobtainable. A rare opportunity to add a hallmark piece to an important collection. Stamp cancellation on the face. Excellent condition.

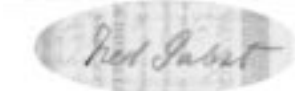
\$15,000 - up



PULLMAN SOUTHERN CAR COMPANY SIGNED BY GEORGE PULLMAN

* 44

1876, Kentucky. \$500 bond bearing 7% interest. Brown/Black. Engraved vignette of an allegorical figure at top center. Signed at bottom right as President by **GEORGE W. PULLMAN** (1831 - 1897). Industrialist; Inventor. Pullman's Palace Car Company was organized in 1867 after public acceptance of his "Pioneer" sleeping car. Punch cancellation at signature. Extremely fine. \$200 - up



OUTSTANDING EARLY BREWING THE FORERUNNER TO PABST BREWING COMPANY

* 45

1873, Wisconsin. Stock certificate for 1 share of The Phillip Best Brewing Company. Black. Nice double vignette of the Empire and Southside breweries, the company's two breweries in Milwaukee. Litho. Issued to

and signed on verso by **FREDERICK PABST** (1836 - 1904); brewer. This company is the forerunner of what eventually became Pabst Brewing Company. Jacob Best was among the first brewers to engage in the business in Milwaukee, Wisconsin, establishing a plant in 1844. His son Phillip rose to take control of the brewery by 1860, and ultimately retiring in 1864, leaving it to his son-in-laws, Emil Schandein and Fred Pabst. With Fred at the helm of the company, Pabst rose to become the largest brewery in the world by the turn of the century. Stocks of significant breweries of this caliber signed by the early important brewers in the United States are extremely rare and this represents a nice opportunity to acquire an important certificate from this industry to a collection. Lightly cancelled in blue crayon and extremely fine. \$300 - up



PHILLIP BEST BREWING COMPANY, MILWAUKEE WIS.

* 46

1884, Wisconsin. Stock Certificate for 50 shares. Green/Black. Large vignette at top center of the company's Empire and South Side Breweries. Signed by Frederick Pabst as president of the company. **FREDERICK PABST** (1836 - 1904), brewer. Pen cancelled and in Excellent condition. \$300 - up



**HOMESTAKE MINING
COMPANY STOCK SIGNED
BY LLOYD TEVIS**

* 47
1897, Whitewood Mining District,
Lawrence County, Dakota Territory.
Stock certificate for 100 shares.
Black/Light Blue. Large top center

engraved vignette of Indians on a hillside overlooking workers and a train in the distance. Signed by Lloyd Tevis as President. **LLOYD TEVIS** (1824-1899) Tevis, with his brother-in-law Tames Ben Ali Haggin and George Hearst shared partnership interests in Montana's rich Anaconda copper mine, South Dakota's famous Homestake gold mine, and other western mining ventures. For about twenty years, Tevis headed and greatly expanded the Wells, Fargo & Co., Banking and Express. He owned the second largest cattle and sheep holdings in California (exceeded only by Miller and Lux). A third of a million acres of the San Joaquin Valley be

longed to the Kern County Land Company, which he owned with Haggin. Stamp cancelled and Excellent. \$100 - up



**COPPER KING HEINZE
SIGNS A UNITED COPPER
COMPANY STOCK**

* 49
1910, New Jersey. Stock certificate for 100 shares. Brown with an engraved eagle vignette at the top and a copper factory at the bottom. Signed as president by **FREDERICK AUGUSTUS HEINZE** (1869-1914), the Montana copper king. Heinze leased a Montana mine, where he organized the Montana Ore Purchasing Company. After some nasty legal battles, he sold his company and organized the United Copper Company, which faltered during the Panic of 1907. Minor archival tape repair on verso hole punch cancelled and very fine. \$200 - up



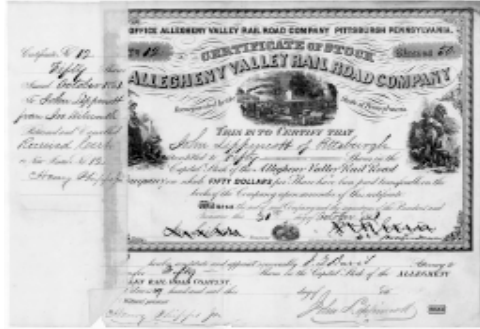
**AN EXTREMELY HISTORIC STOCK CERTIFICATE OF UNITED ARTISTS STUDIOS
ISSUED TO AND SIGNED BY THE LEGENDARY ACTRESS MARY PICKFORD FAIRBANKS**

* 48
1928, California. Stock Certificate #21 issued to and signed by Mary Pickford Fairbanks for 999 shares of United Studio Corporation. Green/Black. Transferred from Pickford-Fairbanks Studios March 2, 1928. Number of Original Certificate 9 Number of Original Shares 1998 No of Shares Transferred 999. Signed by Mary Pickford Fairbanks on verso. The certificate has typewritten disclosure on the face as follows. "The stock represented by this certificate is subject to an Agreement for the sale thereof to Feature Productions, Inc. Dated September 1st 1928. Notice is hereby given to all persons, that the rights of Feature Productions Inc., under said Agreement will be paramount, to thee rights of all other persons hereafter acquiring or claiming any interest herein or lien thereon. Reference is hereby made to said Agreement, an original of which is in possession of Feature Productions, Inc."

MARY PICKFORD ROGERS (1893 - 1979); the greatest female star of silent films; won fame as "America's Sweetheart". Born in Toronto, Ontario, Canada, her real name was Gladys Mary Smith. Adopting her stage name, the 5 foot tall Pickford played numerous childrens roles and later, adult roles, winning the 1928-1929 Academy Award for best actress for her performance in Coquette. United Artists was formed in 1919 by Pickford along with Charles Chaplin, D. W. Griffith, and Douglas Fairbanks to counter a growing power base and virtual domination of the movie industry by the production companies.

The company was formed in 1919-1920 as United Artists by Douglas Fairbanks, Charlie Chaplin, Mary Pickford and D.W. Griffith. The original intent was to be solely a distribution company for independent producers and to free the actors from the untenable control wielded by the large studios. The company began production and ultimately came under the control of legendary producer Samuel Goldwyn. By 1938 Goldwyn had accumulated over 50 % of the stock and changed the name to Samuel Goldwyn Studios.

An important early certificate being the personal shares of the legendary Douglas Fairbanks in this most famous of early American movie companies. Lightly stamp cancelled and Extremely Fine. \$3,000 - up



**ALLEGHENY VALLEY RAILROAD COMPANY
SIGNED TWICE BY HENRY PHIPPS**

* 50

1861, Pennsylvania. Stock certificate for 50 shares. Black. Vignette of an early passenger train at top center with border vignettes of young woman feeding chickens and a man feeding his horse. Signed twice by Henry Phipps as witness. **HENRY PHIPPS** (1839-1930). Capitalist; Manufacturer; Philanthropist. A childhood friend and neighbor of Andrew Carnegie, Phipps was already a successful businessman and manufacturer by the time he joined forces with Carnegie immediately after the Civil War. His major contribution to the Carnegie empire was his natural cautiousness, which resulted in the empire's steering a prudent financial course during the last quarter of the 19th century. After his retirement in 1901, Phipps devoted himself entirely to his philanthropic interests, which ran from parks and playgrounds to medical research and education. Pen cancelled and Very Fine. \$750 - up

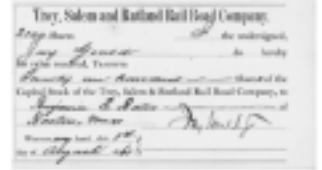


**SUPERB ASSOCIATION OF
AVIATION PIONEERS
CHANCE VOUGHT AND
JUAN TRIPPE**

* 53

1929, Delaware, green. Stock certificate for 100 shares of Aviation Corporation of the Americas, signed as President at lower right by **JUAN T. TRIPPE**, airline pioneer, founder of Aviation Corporation of the Americas, Pan American Airways Corporation, Pan American World Airways Corporation. Also signed on verso as Vice President of United Aircraft & Transport Corporation by **CHANCE VOUGHT**, aviation designer and manufacturer, founder of the Chance Vought Corporation and the Vought-Sikorsky division of United Aircraft & Transport Corporation. Vought was taught to fly in 1910 by the Wright brothers and in 1916 became chief engineer for the

Wright Company. He died in 1930 at the age of 40, making his a relatively scarce aviation signature. \$400 - up



**TROY, SALEM AND
RUTLAND RAILROAD
STOCK TRANSFER SIGNED
BY JAY GOULD**

* 54

JAY GOULD (1836-1892). Railroad magnate; Financier; Stock market manipulator. 1865, New York. Stock transfer in which "I, the undersigned Jay Gould do hereby for value receive, Transfer twenty one hundred shares of the Capital Stock of the Troy, Salem & Rutland Rail Road Company to Benjamin E. Bates..." Boldly signed by Gould at lower right. This company was one of Gould's earliest railroad deals, the success of which launched his legendary career as a railroad operator. In excellent condition.

\$400 - up



**WILLIAM A. PAINE
CO-FOUNDER OF PAINE
WEBBER & CO.**

* 51

1922, Michigan. Stock certificate for 30 shares. Green/Black. Engraved vignette of a seated female figure with miners in background. Signed as president of the company by **WILLIAM A. PAINE**, (1855-1929). Investment banker. Paine worked as a clerk in the Boston bank house of Blackstone National bank from 1873 - 1880 becoming head of the firm in 1880. He was a Co-Founder of one of America's most well-known investment banking and brokerage houses. Punch and stamp cancelled and fine. \$200 - up



**SCARCE STOCK SIGNED BY BANKING HOUSE
FOUNDER JOSEPH W. DREXEL**

* 52

1860, Pennsylvania. Stock for one share of the "Natatorium and Institute for Scientific Instruction in the Improvement of the Physical Powers." Vignette of a spread eagle feeding its young in a nest at top center. Signed as treasurer of the company by **JOSEPH W. DREXEL** (1833-1888), banker and philanthropist. Uncancelled. Drexel is rare on stocks. \$500 - up



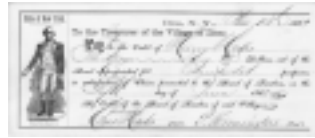
**RAILROAD STOCK ISSUED
TO AND SIGNED BY
HENRY VILLARD**

* 55

1882, Oregon and Transcontinental company stock. Top center engraved vignette of Indians on a hillside watching workers in the distance. Issued to Henry Villard and signed on the verso. **HENRY VILLARD** (1835-1900). In 1881 he secured direct control of the Northern Pacific Railroad and became its president. The railroad's transcontinental line was completed in 1883 under his management, but the costs so far exceeded the estimate that financial pressures forced him to resign from the presidency in 1884. He later recouped his losses, and from 1888 to 1893 he served as chairman of the board of directors of the Northern Pacific. Villard's eastern "immigration bureau" drew 30,000 settlers to Oregon in an ef-

fort that also benefited the railroad financially. He bought the Edison Lamp Company, Newark, N.J., and the Edison Machine Works, Schenectady, N.Y., and formed them into the Edison General Electric Company in 1889, serving as president until its reorganization in 1893 as the General Electric Company. Punch and stamp cancelled. A great addition to any railroad collection.

\$225 - up



* 58

PHILO REMINGTON (1816-1889). The son of the founder of the Remington gun company, Philo improved gun production and expanded the manufacturing into typewriters and other products. DS. 1 page. Partly-printed bank draft ordering payment to "Harry Hakes \$31.93 out of the fund appropriated for incidental purposes, in satisfaction of claim presented to the Board of Trustees..." Signed by Remington as president of the Board of Trustees of the Village of Iliion. Bank cut cancellation. Very Fine. \$150 - up



ILION BANK DRAFT SIGNED BY THE FOUNDER OF REMINGTON ARMS

* 56

ELIPHALET REMINGTON, Sr. (1793-1861). The founder of the Remington gun company, Remington started by manufacturing superior rifle barrels before moving into complete gun and pistol construction. DS. 1 page. 7 3/4" x 3 3/4". Iliion, New York. May 9, 1853. A beautiful engraved check drawn on the Iliion Bank, Herkimer County, New York in the amount of \$151.00. Boldly signed by this important American gunmaker on the front. Bank cut cancellation.

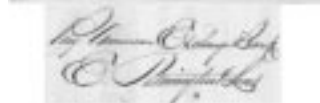
\$300 - up



* 59

SAMUEL REMINGTON (1819 - 1892). Son of the founder of the Remington gun company. DS. 1 page. 7 3/4" x 3 3/4". Iliion, New York. Sept. 2, 1852. Nice engraved check drawn on the Iliion Bank, Herkimer County payable to S. Remington and endorsed by him on the verso. Remington has penned "Pay to the Hadley Falls Company or order, S. Remington". Bank cut cancellation.

\$150 - up



* 57

ELIPHALET REMINGTON, JR. (1828 - 1924). Gunmaker. Son of the founder of the Remington gun company. Remington was connected with the Remington works founded by his father until 1886. He was instrumental in the management of the growth of the Company. DS. 1 page 7 3/4" x 3 3/4". Iliion, New York. August 28, 1854. Nice engraved check drawn on the Iliion Bank, Herkimer County, New York in the amount of \$311.66 to E. Remington & Sons. Endorsed on verso for the company by Eliphalet Remington, Jr. Bank cut cancellation. Fine.

\$150 - up

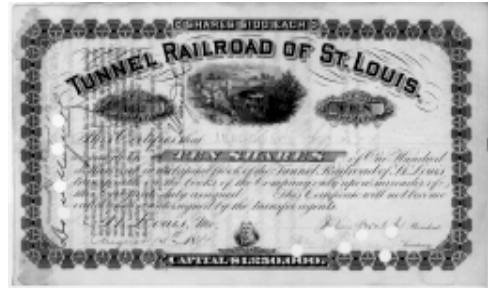


JACOB K. JAVITS

* 60

1930, New York. Stock certificate for 10 shares in the Irving Trust Company. Green/Black. Vignette at top center of an allegorical woman reclining on treasures. Issued to Benjamin Javits and signed on verso by him, and witnessed by Jacob K. Javits. **JACOB KOPPEL JAVITS** (1904-1986) U. S. Senator from New York. Punch cancelled and fine.

\$125 - up



TUNNEL RAILROAD OF ST. LOUIS ISSUED TO J. S. MORGAN AND COMPANY AND SIGNED ON VERSO FOR THE COMPANY BY JUNIUS MORGAN

* 61

1881, Missouri. Stock certificate for 10 shares. Black. Vignette of oncoming steam locomotive emerging from under a bridge at top center; dog's head at bottom center. Punch cancelled and very fine. Issued to J.S. Morgan Co. and signed on verso by J. S. Morgan. **JUNIUS SPENCER MORGAN**, (1813-1890). International banker and father of J.P. Morgan, the most powerful American financier of his time. Already a wealthy man from his interests in various dry-goods ventures, Morgan became a partner in the London-based international banking firm of George Peabody and Company in 1854. In 1864, Morgan became head of the Peabody firm, which soon changed its name to J.S. Morgan & Co. The firm was one of the major financial links between the U.S. and England during much of the last half of the 19th century. Glue residue at left margin. Punch and stamp cancelled. Fine.

\$750 - up



AN EARLY PARTIALLY ISSUED AMERICAN EXPRESS COMPANY STOCK SIGNED BY HENRY WELLS

* 62

1859, New York. Stock certificate for 3 shares. Black. Vignette of a steam locomotive facing right. This certificate is issued to a William L. Wood. While signed by Fargo, the Secretary and Treasurer's signature lines remain blank. Signed as president by Henry Wells. **HENRY WELLS** (1806-1878).

Expressman. Wells started in the express business as an agent for Harnden's Express, running from New York to Albany. He went on to start his own firm, Wells & Company, which ran a route from Buffalo to Detroit, the first express company to venture west of Buffalo. As a young man, William G. Fargo served as a messenger with Wells & Company, and eventually became Wells' partner. In 1850, Wells & Company joined with two other express companies to form the American Express Company with Wells serving as its president, 1850-68. American Express covered the eastern sector of the United States; Wells, Fargo & Company, formed in 1852, covered the western sector. Well's signature is a bit light. Uncancelled and Fine.

\$750-up



AN EARLY AMERICAN EXPRESS COMPANY STOCK SIGNED BY FARGO, BUTTERFIELD AND HOLLAND

* 63

1859, New York. Stock certificate for 20 shares. Black. Vignette of a steam locomotive facing right. Signed as president by **JOHN BUTTERFIELD**, as Secretary by **WILLIAM G. FARGO** and as Treasurer by **ALEX HOLLAND**. **WILLIAM G. FARGO** (1818 - 1881). Expressman. Fargo got his start in the express business at age 13 through a 30 mile mail route. Sometime later, William Fargo served as a messenger with Wells & Company, the first express company to venture west of Buffalo. Fargo became a partner in Wells & Company and, in 1850, they joined with two other express companies to form the American Express Company which covered the eastern sector of the United States; Wells, Fargo & Company, formed in 1852, covered the western sector. Wells went on to start his own firm, Wells & Company, which ran a route from Buffalo to Detroit, the first express company to venture west of Buffalo. As a young man, William Fargo served as a messenger with Wells & Company, and eventually became Wells' partner. In 1850, Wells & Company joined with two other express companies to form the American Express Company which covered the eastern sector of the United States, with the western sector being covered by Wells, Fargo and Company.

JOHN BUTTERFIELD (1801 - 1869). Expressman, Financier. Beginning his career in the express business as a stage driver, Butterfield soon held a share in the proprietorship he was working for. Shortly, most of the stage lines west of New York were under his control. In 1849, he formed the express company of Butterfield, Wasson & Co. and in 1850, upon his suggestion, a merger of his company, (Henry) Wells & Co. and Livingston, (William G.) Fargo & Co. formed the American Express Company. In 1857, they received the government contract for the first transcontinental stage line at \$600,000 per year and resulted in the Overland Mail Company of which Butterfield was president. His activities stretched to steamboating, plank roads and railroads.

Some light toning. Uncancelled and fine. \$1,500 - up



PAN AM STOCK ISSUED TO AND SIGNED BY CHARLES FENNER OF MERRILL, LYNCH, PIERCE, FENNER & SMITH

* 64
1943, Delaware. Stock for 100 shares.

Gray/Black. Large top center vignette of an eagle flanked by allegorical figures and globes. This stock is issued to Charles E. Fenner and signed on the verso. **CHARLES E. FENNER**. In 1941 Fenner merged with Charles Merrill to form the Merrill, Lynch and Fenner & Beane Company. Within a few years this up and coming financial operation changed to MERRILL, LYNCH, PIERCE, FENNER & SMITH and then soon established itself as a household name forming Merrill Lynch. Lightly punch cancelled and fine. \$200 - up



MERCHANTS DESPATCH TRANSPORTATION COMPANY SIGNED BY JAMES C. FARGO

* 65

1873, New York. Stock certificate for 50 shares. Black/Red. Imprinted brown revenue at center. Vignette of a large building, presumably the company's headquarters. Litho. Signed as president by **JAMES C. FARGO** (1829 - 1915); Expressman. Working along with his older brother, William, co-founder of the American Express Co., James became a prominent figure in the railroad and express industries. He became president of American Express in 1881 upon his brother's retirement from that position. The Merchants Despatch Transportation Company was formed in 1857 to operate a fast freight system over what became the New York Central lines. It was immediately successful and proved profitable to its co-owners, the American Express Company and the New York Central Railroad. An important companion to an American Express Company stock. Pen cancelled at signature. Fine. \$500 - up



THOMAS FORTUNE RYAN

* 66
1892, New Jersey. \$1,000 First Mortgage bond of the Kentucky Mineral and Timber Company bearing 5% interest. Rust/Black. Vignette of the head of a mine with ore car tracks and an ore car with forest and mountains in background. Litho. Coupons at right. Signed at bottom center as

secretary of the company by **THOMAS FORTUNE RYAN** (1851 - 1928), financier and promoter. Ryan built a vast fortune, primarily centered around the street railway vast fortune, primarily business. Upon his death, his fortune was estimated at \$200,000,000. Uncancelled and in Excellent Condition. \$250 - up

PAN AMERICAN AIRWAYS CORP STOCK ISSUED TO AND SIGNED ON VERSO BY POWEL CROSLLEY, JR. THE CINCINNATI REDS OWNER AND NAMESAKE OF CROSLLEY FIELD

* 67

1937, Delaware. Stock certificate of the Pan American Airways Corporation issued to and signed on verso by **POWEL CROSLLEY, JR.** (1886-1961). Crosley previously owned the Cincinnati Reds and is the namesake of the famous Crosley field. Light punch cancellations not affecting his signature. \$200 - up



A RARE AVIATION STOCK SIGNED AS PRESIDENT BY HOLLYWOOD LEGEND CECIL B. DE MILLE

* 68

1920, Arizona. Stock certificate for 10 shares of Mercury Aviation Company. Black with gold seal. Spread-eagle vignette in upper left. Litho. Signed as president of the company by **CECIL B. de MILLE** (1881 - 1959). Motion picture producer and director. De Mille is most famous for his spectacular films based on the Bible including *The Ten Commandments* (1923), *The King of Kings* (1927), *The Sign of the Cross* (1932), and *Samson and Delilah* (1949). He received the 1952 Academy Award as best picture of the year for *The Greatest Show on Earth*.

In 1919, DeMille established Mercury Aviation, the first commercial airline service to carry passengers on a regular schedule. He also sat on the board of the Bank of Italy (later Bank of America) and helped establish the bank's relationship with the motion picture industry. Rare. Uncancelled and Excellent condition. \$1,000 - up



THE PATHFINDER - JOHN C. FREMONT

* 69

1872, Ohio. Stock certificate for 100 shares in the Cincinnati Railway Tunnel company. Black with Blue overprint. Engraved panoramic view of city and mountains at top center, smaller vignette of female portrait at left. Issued to Fremont and Morton and signed on verso by **JOHN C. FREMONT** (1813 - 1890); Explorer; Soldier. Fremont, a Union General during the Civil War, earned the nickname "The Pathfinder" for his exploration and development in the western part of the United States. In 1856, he ran as the first presidential nominee of the newly-formed Republican party, and was defeated by James Buchanan. Uncancelled and Very fine. \$450 - up



VIRGINIA & TRUCKEE RAILROAD BOND SIGNED BY WILLIAM SHARON

* 70

1874, Nevada. \$1,000 bond bearing 10% interest. Black. Vignette of a western mountain scene with a building, railroad bridge and stage-coach. Signed as president of the company by **WILLIAM SHARON** (1821 - 1885). Prominent financier and pioneer in early Nevada development. Sharon moved to California in 1849 and engaged in business in Sacramento; moved to San Francisco in 1850 and was a dealer in real estate; moved to Virginia City, Storey County, Nev., in 1864 as manager of the branch of the Bank of California and became interested in silver mining. Sharon created a monopoly consisting of a network of mills and mines which survived and prospered through the exploitation of poorer ores between richer discoveries. With political machinations, Sharon won state subsidies to construct his Virginia and Truckee Railroad, which efficiently transported ore to mills while returning with other goods, including lumber. With William Ralston and D. O. Mills, Sharon controlled most of Comstock and all three created vast fortunes through these holdings. While serving as a Senator, Sharon accomplished little. The V&T was built in 1869 to connect Virginia City with the Carson River valley. By 1874 the "Queen of the Short Lines" had been extended to Reno and as many as 50 trains carrying passengers, supplies and ore traveled through Virginia City every day.

Sharon's signature is affected by hole cancellations as is typical for this bond. A great Western signed bond. \$500 - up



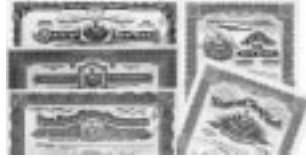
COLLIS P. HUNTINGTON

* 71

1880, Ohio. Stock certificate for 100

shares of the Cincinnati, Indianapolis, St. Louis & Chicago RW Co. Green/Black. Issued to C. P. Huntington and signed on verso. **COLLIS P. HUNTINGTON** (1821 - 1900). One of the most important railroad builders in American history. Arriving in California as a successful New York merchant in 1849, Huntington soon began building the basis of what was to become one of the great American railway fortunes. In 1860, he was approached by Theodore Judah with a plan to build a railroad across the Sierra Nevada mountains as part of a trans-continental railroad project. The devel-

opment of Judah's plan brought together the talents of Huntington, Leland Stanford, Charles Crocker and Mark Hopkins, the combination which came to be known as "The Big Four." This combination of successful California businessmen led to the eventual completion of the Central Pacific Railroad, culminating in its connection with the Union Pacific at Promontory Point, Utah in May of 1869. Punch cancellations slightly affecting signature. Very fine. \$200 - up



GROUP OF FIVE DIFFERENT NEW YORK BONDS ISSUED TO BUT NOT SIGNED BY VARIOUS MEMBERS OF THE VANDERBILT FAMILY

* 73
New York. Dated between 1925 - 1943. Five different State of New York bonds issued to but not signed by the following Vanderbilts: George Vanderbilt, William K. Vanderbilt, Harold S. Vanderbilt, Alfred G. Vanderbilt and Frederick W. Vanderbilt. All have been punch cancelled and are in very fine condition. \$125 - up

ISSUED TO NOT SIGNED BY FAMOUS PEOPLE



THE PITTSBURGH, CINCINNATI, CHICAGO, AND ST. LOUIS RAILROAD COMPANY ISSUED TO HENRY CLAY FRICK

* 72
1917, Pennsylvania. Stock certificate for 100 shares of The Pittsburgh, Cincinnati, Chicago, and St. Louis Railroad Company. Green\Black. Engraved vignette of a steam locomotive in upper right corner. Issued to though NOT SIGNED by HENRY CLAY FRICK (1849 - 1919). Steel and coke manufacturer, known as "The Coke King"; Capitalist. At the age of twenty-one, Frick, borrowing money from Judge Thomas Mellon achieved success in the coke business and by the age of thirty had created a net worth of \$1,000,000. In 1881, Andrew Carnegie acquired stock in Frick's company, with a split between the two occurring over labor problems in 1887. Two years later, Frick was invited to acquire an interest in the Carnegie Brothers steel company, becoming chairman and reorganizing the business which was in a discouraging state of condition. Twelve years later, he played an essential role in bringing about the sale of the company into the new corporation being formed as United States Steel Corp. The certificate was negotiated after the death of Frick and under his will. Lightly punch cancelled and Excellent condition. \$125 - up



STANLEY RESOR

* 74
1928, New York. Stock certificate for 70 shares of the American Exchange Irving Trust Company. Olive\Black. Issued to but not signed by STANLEY RESOR (1879 - 1963). Advertising executive who took control of the famous J. Walter Thompson agency and revolutionized the industry. Couple of brown spots at top margin away from any printing. Punch cancelled and Fine. \$50 - up



LONDON & NORTH EASTERN RAILWAY COMPANY ISSUED TO JOHN ALBERT EDWARD SPENCER CHURCHILL 10TH DUKE OF MARLBOROUGH

* 75
1935, London, England. Stock certificate for 6,000 pounds of the London & North Eastern Railway Company. Issued to but not signed by ALBERT EDWARD SPENCER

CHURCHILL 10TH DUKE OF MARLBOROUGH (1897-1972) Commonly known as Bert. His parents were Charles Richard John Spencer Churchill (9th Duke of Marlborough) and Consuelo Vanderbilt (Duchess of Marlborough, Married William K. Vanderbilt. Bert became the 10th Duke of Marlborough. He and his family were painted by noted American portraitist John Singer Sargent in a noted painting by at Blenheim. A cousin of Winston Churchill. Lightly stamp cancelled and Very Fine. \$125 - up



LONDON & NORTH EASTERN RAILWAY CO. STOCK ISSUED TO VICTORIA CROSS RECIPIENT ADMIRAL SIR MARTIN ERIC DUNBAR-NASMITH.

* 76
1943, London, England. Stock certificate for 1,660 pounds. Issued to but not signed by ADMIRAL SIR MARTIN ERIC DUNBAR-NASMITH, V.C., K.C.B. (1883 - 1965). British Admiral. Received the Victoria Cross, Britains highest award for gallantry for his service as a submarine commander during World War I in the Sea of Marmara. Also issued to BRIG. REGINALD NAESMYTH Commanding Officer, Armoured Fighting Vehicle School, Bovington. One of only two found. \$150 - up



VALLEY RAILWAY COMPANY STOCK ISSUED TO JOHN D. ROCKEFELLER

* 77
1874, Ohio. Stock certificate for 20 shares. Black. Vignette of a steam locomotive at center. Litho. Issued to though not signed by JOHN D. ROCKEFELLER (1839-1937). Founder and one of the original partners of Standard Oil; Oil industry pioneer; Capitalist. Lightly pen cancelled and Very Fine. \$200 - up

BANKING & INSURANCE



ULSTER COUNTY BANK
* 78
1851, New York. Stock certificate for 10 shares. Black. Engraved vignette of seated female figure and other allegorical figures at center, Washington at left. Pen cancellation across face. A scarce, early bank stock. Fine. \$150 - up



INTERNATIONAL INSURANCE COMPANY
* 79
1869, New York. Stock certificate for 50 shares. Black. Vignette of liberty and other female figures at upper right. Litho. Orange imprinted revenue at lower center. Archival tape repair on verso. A scarce imprinted revenue insurance certificate. \$350 - up



A RARE CHILEAN BANK BOND SPECIMEN BY AMERICAN BANK NOTE COMPANY EL BANCO CHILENO GARANTIZADOR DE VALORES

* 80
18—. Santiago, Chile. SPECIMEN Bond for 500 pesos bearing 8%. Brown\Black. A fine engraving of a seated liberty and lion flanked by a railroad and ship scene. Smaller vignette of the bank building below and a fine engraved vignette of the Chilean coast at left. Coupons at top and bottom. A few folds. Lightly punch cancelled and Very Fine. \$125 - up



SCARCE FARMERS & MECHANICS' BANK OF GEORGETOWN

* 81
1843, District of Columbia. Stock certificate for 159 shares. Black. Paper missing from top left corner, edge chinks with some paper loss at left margin. Uncancelled and very good. A scarce issue. \$125 - up



DROVERS NATIONAL BANK OF CHICAGO SPECIMEN

* 82
No date. Chicago. Orange/white Specimen. Unusual center vignette of head of steer face front. Excellent. \$90 - up



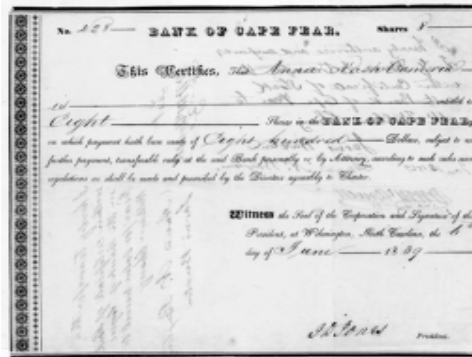
NATIONAL UNION BANK OF NEW LONDON

* 83
1870, Connecticut. Stock certificate for 80 shares. Black with attached embossed red seal at lower left. Attached orange 25 cent adhesive revenue at left. Vignette at top center of the Connecticut State seal surrounded by American flags, a rising sun and cannons and cannon balls. Pen cancelled and Excellent. \$100 - up



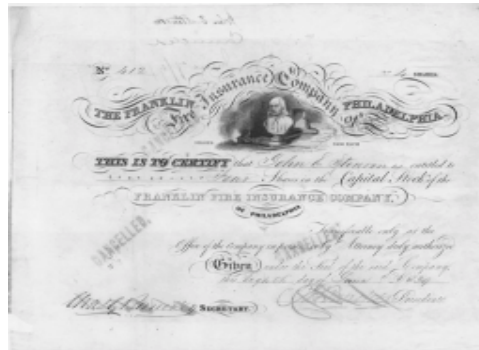
PLANTERS BANK OF TENNESSEE

* 84
1858, Tennessee. \$100 bond. Black. Decorative border. Vignette at left top of a sailing ship. Litho. Uncanceled and extremely fine. \$150 - up



A RARE EARLY BANK OF CAPE FEAR STOCK

* 85
1839, North Carolina. Stock certificate for 8 shares. Black. Decorative flower border at left margin. Folds. A rare, early bank stock. Uncanceled and Fine. \$250 - up



FRANKLIN FIRE INSURANCE COMPANY OF PHILADELPHIA

* 86
1839, Pennsylvania. Stock certificate for 4 shares. Nice engraved vignette of a bust of Benjamin Franklin with a fire hose and torch. In 1829, a perpetual charter was obtained from the Pennsylvania Legislature for the incorporation of the Franklin Fire Insurance Company. This was passed by an Act of Assembly, approved and signed by Governor J. Andrew Shulze on April 22, 1829. The first meeting of the sale of stock was at Daniwl Rubican's Tavern where the stock sale was fully subscribed. The original founders of the company were Henry C. Carey, Charles N. Bancker, Clement C. Biddle, Richard Willing, James Schott, Samuel W. Jones, Thomas Hart, Thomas I. Wharton, Tobias Wanger, Charles Roberts, Levi Ellmaker and William Chaloner. A nice early engraved insurance certificate. Stamp cancelled and Fine but for a small edge chink with paper loss at extreme left lower corner. \$300 - up



GLOBE AND RUTGERS FIRE INSURANCE COMPANY OF THE CITY OF NEW YORK

* 87
19--, New York. Specimen. Orange. Vignette at top center of a globe in the clouds. Bottom center vignette of a bust of Col. Rutgers. Hole punch cancelled and very fine. \$125 - up



NEW YORK STATE FIRE INSURANCE COMPANY

* 88
n.d. New York. Specimen. Green. Top center vignette of a bust of Alexander Hamilton. Bottom center vignette of the Schuyler Mansion Albany 1762. Hole punch cancelled and very fine. \$125 - up



NIAGARA FIRE INSURANCE COMPANY

* 89
19--, New York. Specimen. Black. Top center vignette of a view of Niagara Falls. Punch hole cancelled and very fine. \$125 - up



AMERICAN MERCHANT MARINE INSURANCE CO.

* 90
19--, New York. Orange. Large vignette at top center of two allegorical females flanking Mercury floating above the sea, with sailing ships in the background. Hole punch cancelled and very fine. \$125 - up

CONFEDERATE & SOUTHERN STATES



CONFEDERATE STATES OF AMERICA STATE OF NORTH CAROLINA BOND Criswell #62L

* 91
1862, North Carolina. \$1000 Bond bearing 8% interest. Black. Vignette of Commerce at top center with cherubs at both upper corners. Complete coupons attached at bottom. Uncancelled and very fine. \$125 - up



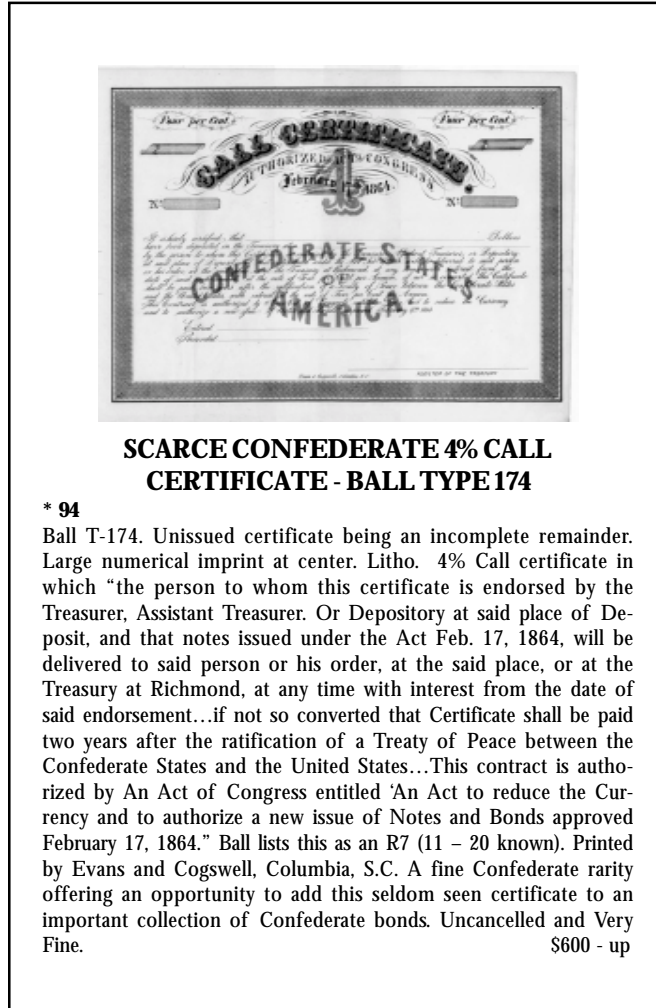
CRISWELL #125/BALL #201

* 92
\$1,000 Bond bearing 8% interest. Black. Vignette of Jefferson Davis and a panoramic view of Richmond. An extremely popular Confederate Bond. Very Good. \$125 - up



CIVIL WAR CONFEDERATE CRISWELL T- 124 BOND

* 93
1863, Richmond. Bond for \$500. Top center engraved portrait vignette of C.G. Memminger. Bottom center engraved vignette of a cotton plant. Seven attached coupons. Uncancelled and fine. \$80 - up



SCARCE CONFEDERATE 4% CALL CERTIFICATE - BALL TYPE 174

* 94
Ball T-174. Unissued certificate being an incomplete remainder. Large numerical imprint at center. Litho. 4% Call certificate in which "the person to whom this certificate is endorsed by the Treasurer, Assistant Treasurer. Or Depository at said place of Deposit, and that notes issued under the Act Feb. 17, 1864, will be delivered to said person or his order, at the said place, or at the Treasury at Richmond, at any time with interest from the date of said endorsement...if not so converted that Certificate shall be paid two years after the ratification of a Treaty of Peace between the Confederate States and the United States...This contract is authorized by An Act of Congress entitled 'An Act to reduce the Currency and to authorize a new issue of Notes and Bonds approved February 17, 1864.'" Ball lists this as an R7 (11 - 20 known). Printed by Evans and Cogswell, Columbia, S.C. A fine Confederate rarity offering an opportunity to add this seldom seen certificate to an important collection of Confederate bonds. Uncancelled and Very Fine. \$600 - up



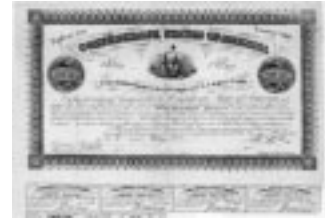
STATE OF ARKANSAS BOND

* 95
1871, Arkansas. \$500 levee bond bearing interest at 7%. Black with Red overprint. Engraved vignette of steamboats at top center, smaller vignettes of female figures at bottom corners and state seal at bottom center. Coupons at bottom. Uncancelled and excellent. Attached coupons. Uncancelled and very fine. \$150 - up



CIVIL WAR CONFEDERATE CRISWELL T-60 BOND

* 96
1862, Richmond. Bond for \$500. Top center portrait vignette of J.P. Benjamin supported by Agriculture and Commerce, ships and factories in the background. Portrait vignette of a child at bottom center. Thirteen attached coupons. Uncancelled and very fine. \$125 - up



CIVIL WAR CONFEDERATE CRISWELL T-55 BOND

* 97
1862, Richmond. Bond for \$500. Top center engraved vignette of Commerce seated on a cotton bale with a ship and train in the background. Six attached coupons. Uncancelled. \$125 - up



CIVIL WAR CONFEDERATE CRISWELL T- 144B BOND

* 98
1864, Richmond. Bond for \$1000. Top center engraved portrait vignette of the Confederate Seal. Fifty-nine attached coupons. Uncancelled and fine. Ideal for framing. Very Fine. \$100 - up



CIVIL WAR CONFEDERATE CRISWELL T-120 BOND

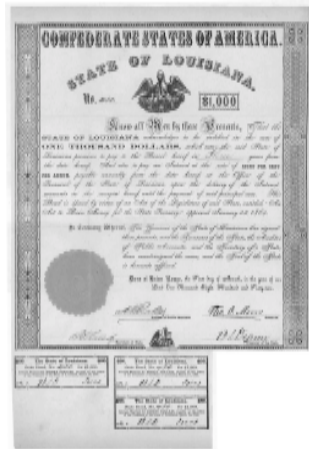
* 99
1863, Richmond. Bond for \$100. Top center vignette of a Confederate Officer leaning against a tree gazing into a valley. Steamboat at bottom. Seven attached coupons. Some light staining. Ideal for framing. \$80 - up



CONFEDERATE STATES OF AMERICA SCRIP CERTIFICATE FOR \$5,000

*** 100**
1863, London. Scrip certificate for \$5,000. Black. This certifies that bonds amounting to \$5,000 "have been deposited with the National Safe Deposit Company, Limited, London..." These were issued to certify that bonds were being held by the banks while Bondholders Committee was attempting to collect from the United States Government, an action which, of course was not successful. Fine.

\$175 - up



CONFEDERATE STATES OF AMERICA STATE OF LOUISIANA

*** 103**
1862, Louisiana. \$1000 bond bearing 8% interest. Black. Top center vignette of the state seal. Smaller vignette at bottom center of the state seal. Raised yellow state seal at lower left. Coupons attached at bottom. Uncancelled and fine. Signed by Thomas O. Moore Governor of Louisiana (1804-1876).

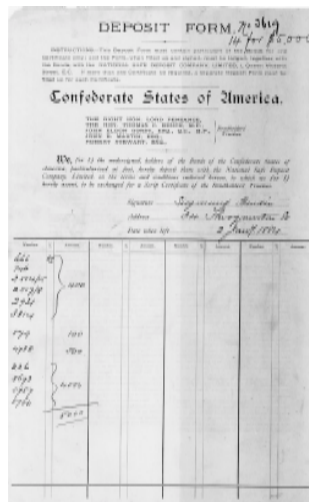
\$150 - up



CIVIL WAR CONFEDERATE CRISWELL T-123 BOND

*** 101**
1863, Richmond. Bond for \$100. Top center engraved portrait vignette Alexander H. Stephens. Seven attached coupons. Some light staining and tear at lower left corner. Uncancelled and fine.

\$80 - up



CIVIL WAR CONFEDERATE STATES OF AMERICA DEPOSIT FORM

*** 104**
1884. Confederate deposit form. "We (or I) the undersigned holders of the Bonds of the Confederate States of America, particularized at foot, hereby deposit them with the National Safe Deposit Company, Limited, on the terms and conditions endorsed hereon, to which we (or I) hereby assent, to be exchanged for a Scrip Certificate of the Bondholders' Trustees. Uncancelled and fine.

\$75 - up



CIVIL WAR CONFEDERATE CRISWELL T-130B BOND

*** 102**
1863, Richmond. Bond for \$1,000. Top center vignette of the Old CustomHouse in Richmond. Some light staining with ink erosion at top left. Seven attached coupons. Uncancelled and fine.

\$80 - up

GOVERNMENT BONDS



A RARE \$500 UNITED STATES SAVINGS BOND

*** 105**
1953. This is a spoiled example which was never issued. Savings bonds in this denomination are extremely rare as those that were issued have always been negotiated or are likely to be so in the future. Lightly stamped "Spoiled" at right. Otherwise excellent.

\$1,000 - up



1950 SERIES G 1,000 DOLLAR SAVINGS BOND

*** 106**
1953, United States. Series G savings bond. 7 3/4" x 4 1/2". Left border engraved portrait vignette of Abraham Lincoln. Stamp and crayon cancelled. Rare!

\$750 - up



CORPORATION OF THE CITY OF BALTIMORE

*** 107**
1884, Maryland. \$1000 Bond bearing 6% interest. Black with green 1890 (date of redemption) overprint at center. Vignette of a statue at upper center. Litho. Pen and cut cancelled, all paper intact. Fine.

\$100 - up



BOARD OF COMMISSIONERS OF THE DISTRICT OF KENSINGTON LOAN

*** 108**
1851, Pennsylvania. \$2100 bond bearing 6% interest. Black. Beautiful multi-vignetted certificate with a Native American Indian overlooking a river with a town in the back

ground at top center, sailing ship, tom thumb train, standing lady liberty with scales and a seated male with tools at the four corners. Two triangular cut cancellations with paper removed at officers' signatures and pen cancelled. Very Fine.

\$100 - up



EARLY PHILADELPHIA BOND

SCARCE VARIETY OF THE CORPORATION OF THE CITY OF PHILADELPHIA

* 109

1827, Pennsylvania. \$100 bond payable to "Thomas & John Biddle", or to their assigns, bearing 5% interest. Issued to "Provide for the extraordinary expenses incurred during the last Year, and to make good a deficiency in the appropriations of the Year 1825". Two circle cut cancellations with paper removed. Very Fine \$100 - up

INTERNATIONAL



LITHUANIAN LIBERTY LOAN

* 111

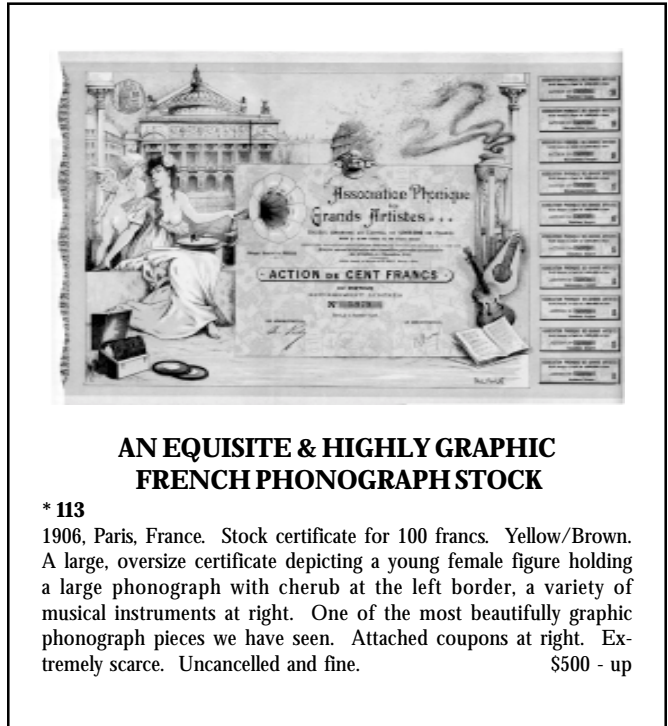
1921, Lithuania. Specimen \$50 bond bearing 5% interest. Orange. Top center vignette of a knight on a galloping horse under an arch. Archival tape repair on verso at fold. Punch cancelled stamped Specimen and excellent. \$250 - up



COMPAGNIE DES INSTALLATIONS MARITIMES DE BRUGES

* 112

1904, Belgium. Action Privilegiee de 500 Francs. Red/Pink/Blue/Brown/Tan/Yellow/Gold/Green/Black. A truly outstanding and beautiful multi-vignetted certificate whose central vignette covering most of the certificate is a large, aerial view of the port of Zeebrugge and the North Sea, high above which is a winged female standing on an anchor holding a torch; several views of Zeebrugge within the top border; Belgian coat-of-arms at top and bottom left. Litho. Zeebrugge has developed into an important port city because it is located on the North Sea, the busiest sea in the world, and because it is centrally located to most other North Sea ports. This company, which was founded in 1895 and operates through a concession granted jointly by the Government of Flanders and the city of Zeebrugge,



AN EQUISITE & HIGHLY GRAPHIC FRENCH PHONOGRAPH STOCK

* 113

1906, Paris, France. Stock certificate for 100 francs. Yellow/Brown. A large, oversize certificate depicting a young female figure holding a large phonograph with cherub at the left border, a variety of musical instruments at right. One of the most beautifully graphic phonograph pieces we have seen. Attached coupons at right. Extremely scarce. Uncancelled and fine. \$500 - up

manages and operates port operations, and thus is roughly equivalent to the Port Authorities which exist in the U.S. Full coupons at right. A beautiful, multicolored piece, and always popular. Three punch cancellations through the signatures, otherwise Choice. \$150 - up



SCARCE SOUTH AFRICAN STOCK OF THE TRANSVAAL CONSOLIDATED LAND & EXPLORATION CO., LTD.

* 114

1925, Johannesburg, South Africa. Oversized stock certificate for 10 shares measuring 16" x 11 3/4". Green/Tan/Black. Vignette at top center of a city building and cattle with a wagon at bottom center. Ornate border design. Glue residue at bottom margin, small fold split at top center and a few staple holes at left margin. Uncancelled and Very Good. \$150 - up



CHEMINS DE FER ETHIOPiens

* 115

1899, Ethiopia. Action de 500 Francs. Brown with tan overprint. Large ornate vignette of a camel caravan waiting for an approaching train. Litho. Ornate mosaic border containing a lion at top right. The company was formed to build railroad lines from the Red Sea at Djibouti to Entotto, to Kaffa and the White Nile. The enterprise quickly collapsed, and investors received back only F10 of the F500 they paid per share. The certificate was designed by the Frenchman LOUIS-CHARLES BOMBLED (1862-1927), a painter and designer, well known for his military themes. One of his most important military paintings is in the museum at Leicester, England. Full coupons at right. Uncancelled and near Choice. \$175 - up



BOND OF THE CITY & COUNTY OF SAN FRANCISCO

* 110

1867, California. \$1,000 Bond bearing 7% interest. Black with pink overprints. Fine early vignette of sailing ships in a harbor at top center, smaller vignette of workers and wagons on a wharf at bottom. Litho. Glued to a paper backing with wrinkles from the mounting. Attached coupons at bottom. Trimmed close as is typical for this issue. A nice, early California bond. Pen cancelled and fine.

\$250 - up

MINING



WAR DANCE MINING CO.
* 116
1912, Wyoming. Red Stock for 300 shares. Nice center vignette of bare breasted Indian woman with mining buildings and mountains in background. Uncancelled Very Fine.
\$175 - up



THE PARK GOLD & SILVER MINING & SMELTING CO.
* 117
1881, New York. Stock certificate for 5 shares. Black/Green with attached embossed Gold seal at lower left. Vignette of miners at work at top center. Uncancelled and very fine.
\$200 - up



ALTA PLACER MINING CO.
* 118
1884, Virginia, Nevada. Blue Stock for 100 shares. Ornate border. Small bottom center vignette of a dog and a chest. The Alta Placer Mining Company was located in Alta Placer County, California. Uncancelled and fine.
\$150 - up



NEW YORK & NOVA SCOTIA MINING & MANUFACTURING CO.
* 119
1876, New York. Stock certificate for 25 shares. Black with attached embossed red company seal. Vignette



THE CLASSIC GREAT CARIBOO GOLD COMPANY STOCK

* 120
1908, South Dakota. Stock certificate for 125 shares. Green/Gold/Black. An extraordinarily graphic and colorful certificate depicting numerous gold nuggets, mining scenes and mining equipment over its entire face. Litho. This certificate has, for many years been recognized as one of the true American classics for its superb graphic appeal and is an usually large size certificate measuring 15 1/4" x 13 1/4". Printed by A. Hoen & Co., Baltimore, Maryland. Uncancelled and Very Fine.
\$1,500 - up

of miners at work at upper left, smelting operation at upper right, arm and hammer at bottom center. Litho. Uncancelled and extremely fine.
\$125 - up



CISCO CONSOLIDATED GOLD MINING COMPANY
* 121
1880, New York. Certificate for 100 shares. Black on white paper. Central engraved vignette of an allegorical woman sitting next to a bear, California's state symbol; she is flanked on the left by three prospectors swinging axes and on the right a steam locomotive pulling cars across a stone span. Uncancelled and in extremely fine condition. Scarce.
\$200 - up



SAEGERSVILLE SLATE QUARRYING & MANUFACTURING COMPANY
* 122
1888, Pennsylvania. \$500 bond bearing 6% interest. Black with red overprint. Vignette of miners at work at top center. Uncancelled and very fine.
\$200 - up



SAVAGE PLACER MINING CO
* 123
1882, Virginia, Nevada. Yellow. Stock for 100 shares. Right upper corner vignette of miners working. The

Savage Placer Mining Company was located in Sierra County, California. Uncancelled. A great California related mining stock. Fine. \$125 - up



GREGORY MINING CO.
* 124
1876, Jefferson City, Montana. Stock for 100 shares. Black. Center engraved vignette of two miners flanking a crest with a ship and train in the background. Lower left corner engraved vignette of miners working. The Gregory Mining Company was located in the Montana Territory. Uncancelled and very fine.
\$175 - up



BLUE MOUNTAIN GOLD & SILVER MINING COMPANY
* 125
1887, Arkansas. Stock certificate for 100 shares. Black/Gold. Vignette at top right of a train departing a station and miners at work at left. Uncancelled and very fine. \$175 - up



COLORADO CENTRAL CONSOLIDATED MINING COMPANY
* 126
1889, Colorado. Stock certificate for 100 shares. Green. Engraved double vignette of miners at work and a horse drawn one car. Coupons below. Mines located at Georgetown, Clear Creek Co., Colorado. Uncancelled and extremely fine. \$250 - up



THE SAN CARLOS MINING AND SMELTING COMPANY
* 127

1854, Camden, N.J. Certificate for 1,000 shares. Black on white paper with a silver corporate seal. Lower vignettes are of mining scenes portraying people pulling rocks to the surface. Litho. Uncancelled and in very fine condition. \$225 - up



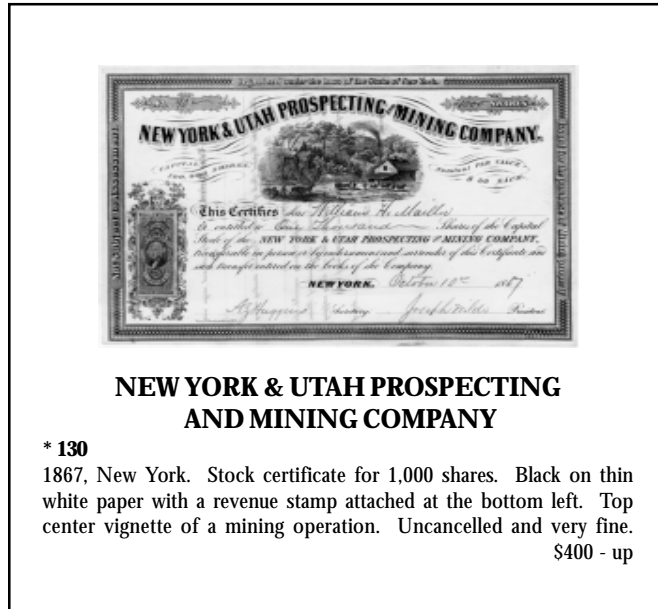
GOLDEN CONQUEROR MINES, INC.

* 128
1936, Colorado. Stock certificate for 200 shares. Orange. Vignettes of knights atop horses at either side of the title. A scarce, desirable Colorado mining stock. Uncancelled and in Excellent condition. \$225 - up



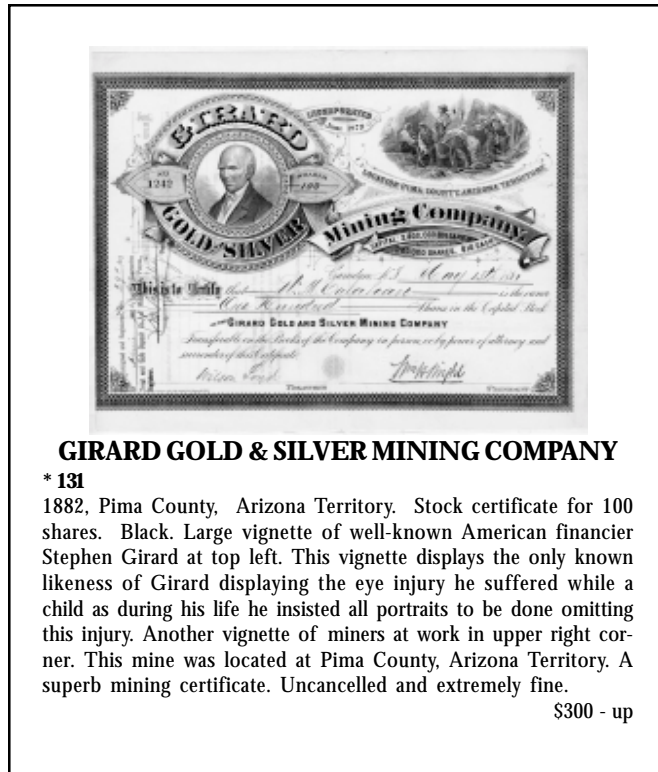
GREAT REPUBLIC GOLD & SILVER MINING COMPANY
* 129

1867, Virginia. 50 Pounds Sterling Bond bearing 7% interest. Green. Engraved vignette of seated liberty, Lincoln and Victoria. Coupons at bottom. Few small stain on face. Uncancelled and Very Fine. \$225 - up



NEW YORK & UTAH PROSPECTING AND MINING COMPANY

* 130
1867, New York. Stock certificate for 1,000 shares. Black on thin white paper with a revenue stamp attached at the bottom left. Top center vignette of a mining operation. Uncancelled and very fine. \$400 - up



GIRARD GOLD & SILVER MINING COMPANY

* 131
1882, Pima County, Arizona Territory. Stock certificate for 100 shares. Black. Large vignette of well-known American financier Stephen Girard at top left. This vignette displays the only known likeness of Girard displaying the eye injury he suffered while a child as during his life he insisted all portraits to be done omitting this injury. Another vignette of miners at work in upper right corner. This mine was located at Pima County, Arizona Territory. A superb mining certificate. Uncancelled and extremely fine. \$300 - up



BUENA GOLD MINING CO.
* 132

1882, Pennsylvania. Stock for 500 shares. Large imprinted vignette of a large mountainside mining operation with a detailed map of the tunnels. Ornate border. Uncancelled and very fine. A superb Colorado related mining stock. \$250 - up



THE ATLANTA MINING COMPANY

* 133
1879, Utah. Stock certificate for 100 shares. Black. Vignette of a strongman holding the globe on his shoulders. Litho. Mines were located at West Tintic Mining District, Juab County, Utah. Some light brown- ing at lower left margin not affecting the text. Uncancelled and fine. \$100 - up



FELIX GRUNDY MINING

* 134
1882, New York. Stock for 100 shares. Black. Top center vignette of a mining operation. Raised red seal at lower left. Uncancelled and fine. \$150 - up



POTOMAC SLATE & MINING COMPANY OF VIRGINIA

* 135
1868, Virginia. Stock certificate for 50 shares. Black. A choice lovely vignette of busy workers in a quarry. Litho. Attached adhesive revenue. Uncancelled and Very Fine. \$150 - up



CHARLES H. JACOBS MINING COMPANY

* 136
1887, Hot Springs, Arkansas. Stock for 50 shares. Black. Left border engraved vignette of miners working. Raised gold seal. Uncancelled and fine. \$175 - up



WABASH, MINING & SMELTING COMPANY

* 137
1881, Near Leadville, Colorado. Stock for 500 shares. Large top center engraved vignette of a busy mining operation. Ornate border. Raised seal. Uncancelled and very fine. A superb Colorado related mining stock. \$300 - up



ALTA MONTANA COMPANY
* 138

1881, Montana. Stock certificate for 100 shares. Black. Large Mountain view vignette with a train traveling in forefront at top center. Smaller vignette at bottom center of miners working the mine. Uncancelled and excellent. \$200 - up



THE CITY OF LOUISVILLE
* 140

1901, Kentucky. \$1000 First Issue Gold bond bearing 3% interest. Green. A small train vignette at center. Ornate border. Punch hole cancelled and very fine. \$125 - up

MISCELLANEOUS



THE CITY OF LOUISVILLE
* 139

1897, Kentucky. \$1000 Gold Bond bearing 4% interest. Orange. Small center vignette of a traveling train. Coupons attached. Punch hole cancelled and very fine. \$125 - up



AMOSKEAG COMPANY SPECIMEN

* 141
No date. Delaware. Blue. Specimen for zero shares. Center top vignette of Indian warrior standing by rush

ing river and looking at mountains. Lower center vignette of "Amoskeag Falls in 1911". Also in small print above company name is the word Passaconaway. Upper right corner stamped "Return to Record & Specimen Dept." Excellent and crisp.

\$120 - up



C. BREWER AND COMPANY LTD - HONOLULU, HAWAII
* 142

1883, Hawaii. Blue. Specimen for 100 shares. Center vignette of a Honolulu Bay with palm trees and city and mountain in background. Allegorical woman goddess has arms spread over top of vignette. \$60-up



GREAT SOUTHERN LUMBER CO. SPECIMEN

* 145
No date. Pennsylvania. Blue/White Specimen. Great center vignette of cut timber with lumberjacks and lumber camp in background. Excellent. \$200-up



HAWAIIAN PINEAPPLE COMPANY LTD. SPECIMEN
* 146

1932, Hawaii. Brown/white Specimen. Center vignette of pineapple field flanked by 2 allegorical men - one with torch and one with staff. Excellent. \$175-up



FLATIRON BUILDING CORP.
* 143

1925, New York. Orange 6 1/2% Mortgage Sinking Fund \$1000 Gold Bond. Due April, 1940. Some coupons remain. Center vignette of the famous Flatiron skyscraper with New York City buildings of 1925 in background. Very Fine. \$75-up



ARDSLEY LAND AND IMPROVEMENT COMPANY
* 147

1892, New York. Stock certificate for 10 shares. Green/Black. Vignette at top left of a man watering his horse at a trough. Uncancelled and excellent. \$100 - up



FOX THEATERS CORP

* 144
1928, New York. Blue. Stock for 50 shares. Center vignette of Lion and seated woman with baby resting on her lap. Fox Theaters Corp along with Fox Film Corporation, and Twentieth Century Pictures were the origin companies for Rupert Murdoch's Fox Inc. unit (parent of Fox Broadcasting) in 1985. Fine. \$50-up



RACCOON COAL & FUEL CO. OF VINTON, OHIO

* 148
1901, West Virginia. Green. Stock for 4 shares #75. Center vignette of a strange looking standing raccoon warming himself by coal fire standing on block that reads "Best Coal In

Ohio". To the left is a moisture analysis of the coal and to right is an oval that reads "Steam Coal. Domestic and Furnace Fuel." Light staining. Fine. \$50 - up



NATIONAL CASH REGISTER COMPANY

* 149
1955, Maryland. Blue. Stock for 100 shares. Center vignette large old style cash register flanked by two allegorical women. Very Fine. \$100-up



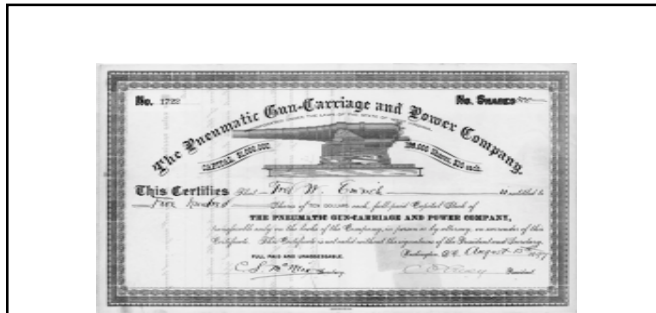
BROAD TOP IMPROVEMENT COMPANY

* 150
1874, Pennsylvania. Stock certificate for 10 shares. Black. Beautiful multi-vignetted certificate with a small town at top, miners at bottom, a beehive at left and a blacksmith with tools at left center. Uncancelled and very fine. \$150 - up



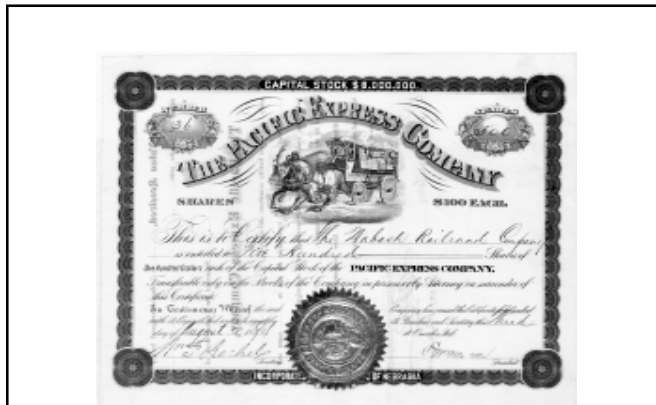
CHARLESTON HOTEL COMPANY OF THE CITY OF CHARLESTON, S.C.

* 151
1898, South Carolina. \$500 bond bearing 4%. Green\Black. Vignette of a seated figure at top center. Litho. Coupons at right. Attached adhesive



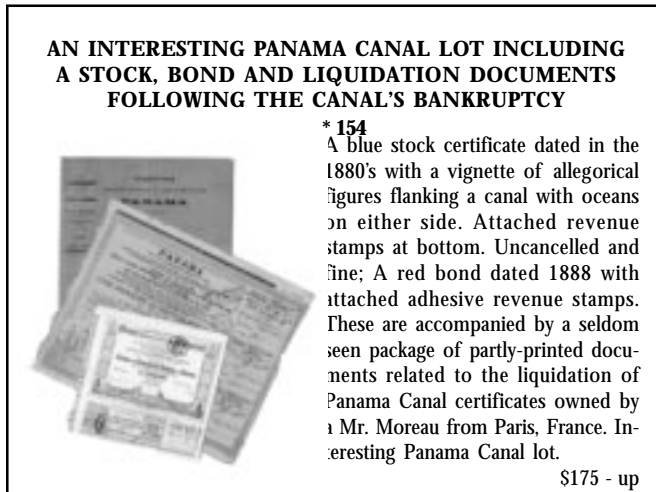
PNEUMATIC GUN-CARRIAGE AND POWER CO.

* 152
1897, West Virginia. Stock certificate for 500 shares. Orange/Black. Large top center vignette of a pneumatic gun-carriage. Uncancelled and Excellent. \$275 - up



THE PACIFIC EXPRESS COMPANY

* 153
1894, Nebraska. Stock certificate for 500 shares. Gray with a gold company paper seal at bottom center. A vignette of a Pacific Express horse-drawn coach at upper center. Litho. A West Coast Union Pacific Subsidiary Express Line. Lightly punch cancelled through officers signatures. Extremely fine. \$600 - up



AN INTERESTING PANAMA CANAL LOT INCLUDING A STOCK, BOND AND LIQUIDATION DOCUMENTS FOLLOWING THE CANAL'S BANKRUPTCY

* 154
A blue stock certificate dated in the 1880's with a vignette of allegorical figures flanking a canal with oceans on either side. Attached revenue stamps at bottom. Uncancelled and fine; A red bond dated 1888 with attached adhesive revenue stamps. These are accompanied by a seldom seen package of partly-printed documents related to the liquidation of Panama Canal certificates owned by Mr. Moreau from Paris, France. Interesting Panama Canal lot. \$175 - up

revenue stamp at lower left. Litho. Scarce. Uncancelled and Extremely Fine. \$100 - up



CRUSADER FILMS CORP. OF AMERICA

* 155
1921, Delaware. Stock certificate for 8 shares. Green/Black with red overprint "Crusader Films" at top center. Vignette of a Crusader on horseback at top. Uncancelled and fine. \$125 - up



A GRAPHICALLY STUNNING AND COLORFUL BOND

KANSAS WATERWORKS & IRRIGATION LOAN

* 156
1889, Kansas. \$500 bondbearing 6% interest. Black\Green. A fantastic large vignette of a prairie town with cattle and horses grazing in the foreground. Litho. Couple of embossed English revenue stamps at left. Coupons at right. Great for display. \$175 - up



BETHLEHEM STEEL CORPORATION

* 157
n.d. New Jersey. Specimen stock certificate. Top center vignette of machinery. Punch cancelled stamped Specimen and excellent. \$125 - up



THE WESTINGHOUSE MACHINE COMPANY

*** 158**
1910. Pennsylvania. Specimen \$1000 bond bearing 6% interest. Large panoramic vignette at top center flanked by two globes. Coupons attached at top. Punch cancelled stamped Specimen and Excellent. \$250 - up



MONTGOMERY WARD & CO.
*** 159**
n.d. New York/Chicago. Specimen stock certificate. Brown. Top center vignette of three allegorical figures. Punch cancelled and stamped Specimen at bottom and excellent. \$125 - up



AMERICAN LIGHT & TRACTION COMPANY

*** 160**
n.d. New Jersey. Specimen stock certificate Brown. Lower left vignette of a female allegorical figure holding a torch. Punch cancelled and stamped Specimen and excellent. \$125 - up



EDISON STORAGE BATTERY COMPANY

*** 161**
19—. New Jersey. Specimen stock certificate. Green. Bottom center vignette of a female allegorical figure holding a lighting bolt standing on a cloud. Punch cancelled and stamped Specimen and excellent. \$250 - up



EDISON ELECTRIC ILLUMINATING COMPANY OF SAVANNAH

*** 162**
n.d. Georgia. Specimen stock certificate. Purple. Left top vignette of a female allegorical figure holding lighting bolt standing on a cloud. Punch cancelled stamped Specimen and Excellent. \$250 - up



PARAMOUNT PICTURES, INC.

*** 165**
1941, New York. \$1000 bond bearing 4% interest. Green. Engraved vignette of two seated women with their backs resting against the Paramount Pictures logo. Complete coupons attached to the right. Rare format. \$125 - up



THOMPSON BROTHERS LUMBER CO.

*** 166**
1909, Texas. Stock certificate for 100 shares. Brown, green and black. Unusual colorful border of pine trees, top vignette of pine cones. Pen cancelled and very fine. \$200 - up



FRIDEN CALCULATING MACHINE CO., INC.

*** 163**
n.d. California. Specimen stock certificate. Green. Top center vignette of a calculating machine flanked by two allegorical females. Punch cancelled stamped Specimen and excellent. Rare. \$200 - up



INTERNATIONAL HARVESTER COMPANY

*** 164**
n.d. New Jersey. Specimen stock certificate for 10 shares. Brown. Top center vignette of a female allegorical figure holding wheat. Punch cancelled stamped Specimen and Excellent. \$125 - up



TOWN OF CROWN POINT

*** 167**
1868, New York. Black/White/Red. \$2000 bond bearing 7% interest. Top center vignette of a train. Small attached revenue stamp at bottom. Punch hole cancelled and Fine. \$100 - up



MANOA COMPANY LTD.

*** 168**
1885, New York. \$1000 bond bearing 7% interest. Black. Triple vignette at top center of a worker picking cotton, a cattleman with his heard and workers unloading cargo at docks. Full coupons attached at right. Uncancelled and very fine.
\$125 - up



ATLANTA REPUBLICAN PUBLISHING COMPANY

*** 169**
1885, Georgia. Stock certificate for 50 shares. Black/Red. Vignette of the state seal at center, liberty at left. Nice political related certificate. Uncancelled and Extremely Fine
\$125 - up



HENDLER CREAMERY COMPANY

*** 170**
1912, Maryland. Stock certificate for 20 shares. Orange\Black. Large vignette of seated Liberty at upper left. Litho. This item is hand signed by the Company's President L. Manuel Hendler. The Hendler Creamery Company made the famous Hendler Ice Cream. They were one of the most successful ice cream compa

nies in the U.S. Hendler's would eventually be bought by the Borden Company prior to 1932. Information about the Hendler family items can be found at the Jewish Historic Society in Baltimore since they were one of the most successful Jewish owned businesses ever in that area. Stamp cancelled and Fine. \$75 - up



ANTIOCH COLLEGE

*** 171**
1858, Ohio. \$500 bond bearing 7% interest. Black. Vignette of college building and train passing by at top center.
\$125 - up



COUNTY HOSPITAL BOND OF THE COUNTY OF SACRAMENTO

*** 172**
1870, California. \$500 bond bearing 8% interest. Green/Black. Large vignette of hospital building at top center, smaller steam locomotive vignette at bottom. Litho. Coupons below. A rather scarce and early California hospital bond. Lightly pen cancelled and Very Fine. \$200 - up



SAN FRANCISCO LAND ASSOCIATION

*** 173**
1880, Philadelphia. Stock certificate for 40 shares. Black. Top center litho of an allegorical woman sitting on a throne. Uncancelled and very fine.
\$250 - up



MOUNT VERNON COLUMBIAN MEMORIAL ASSOCIATION OF VIRGINIA

*** 174**
1892, Richmond. Stock for 1 share. Large top center engraved vignette of a building. Left upper corner vignette of a gated entrance. Left lower corner vignette of a crest. This certificate was issued to commemorate Mount Vernon at the World's Columbian Exposition which opened the following year in 1893 and was transferable "on the books of the Board of World's Fair Managers. A wonderful combination of these two important American symbols. The first we've had. Uncancelled and Very Fine. \$1,000 - up



A GREAT EARLY VIEW OF MANHATTAN HUDSON REALTY CO.

*** 175**
19—. New York. Specimen stock certificate. Gray. Bottom center vignette of an aerial view of Manhattan. Ornate border. Purple stamp at upper right [Return To Issue Room To be held for Referen]. Punch cancelled stamped Specimen and Excellent \$250 - up



HUPP AUTOMATIC MAIL EXCHANGE CO. STOCK

* 176

1917, Delaware. A large sized stock certificate for 20 shares. Brown/Black. Impressive vignette at top of certificate of "A Mail Car Exchanging Mail Without The Aid Of Man" promoting their automatic exchange system that is transported by rail for the railway post office branch of the U.S. Mail service. Uncancelled with usual folds and very fine. \$200 - up



KENTUCKY FUEL COMPANY

* 177

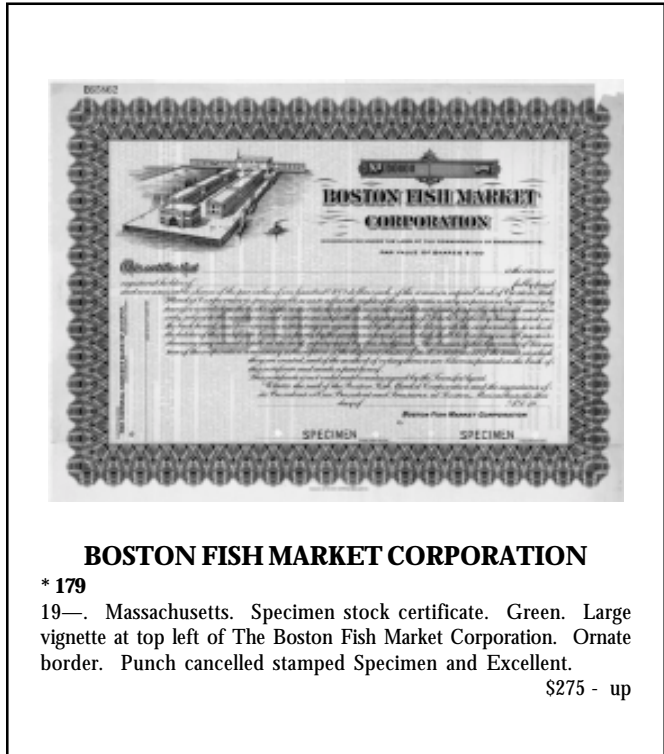
1890, Maine. Stock certificate for 10 shares. Brown. Left vignette of girl trying to keep warm in front of a fire. A highly unusual vignette. Uncancelled and Extremely Fine. \$200 - up



THE SEA ISLAND COMPANY

* 178

1866, New York. Certificate for 50 shares for land off the South Carolina coast. Black. Central engraved vignette of a spread eagle at top and two lower vignettes of African Americans hauling cotton. Due to the date of the is document, just months after the end of the Civil War, and the location of New York, it is possible that this was a carpet bagging attempt to buy Southern land and resources very cheap. Uncancelled and in very fine condition. \$200 - up



BOSTON FISH MARKET CORPORATION

* 179

19—, Massachusetts. Specimen stock certificate. Green. Large vignette at top left of The Boston Fish Market Corporation. Ornate border. Punch cancelled stamped Specimen and Excellent. \$275 - up



THE MAKER OF BROMO-SELTZER THE EMERSON DRUG COMPANY OF BALTIMORE CITY

* 180

1954, Baltimore, Maryland. Stock certificate for 100 shares. Purple\Black. Interesting vignette of a bottle of "Emerson's Bromo-Seltzer for Headache flanked by images of the Bromo Seltzer Building and the Maryland Glass Company next to Camden Yards where today's Baltimore Orioles play. Hand-signed by the Company's President.

In 1888, behind the prescription counter of a modest drugstore on East Pratt Street near Charles in Baltimore, Isaac E. Emerson first conceived the idea of the headache remedy. His background in chemistry and pharmacy led to the development of a granular effervescent salt he named "Bromo-Seltzer." Dispensing

it to friends and customers at his drugstore, it soon became so successful that he abandoned his retail business to devote his time to the manufacture of his product. Eventually, he organized the Emerson Drug Company, incorporating it in Maryland in 1891. Punch cancelled and Extremely Fine. \$60 - up



STATE OF MISSISSIPPI BOND

* 181

1833, Mississippi. \$1,000 Bond bearing interest at 6%. Black. These were "payable half yearly...until the payment of the said principal sum. As collateral, "One million five hundred thousand dollars of the stock for the State of Mississippi, in the 'Planters' Bank of the State of Mississippi". These bonds were defaulted on. Uncancelled and Fine. \$300 - up



PIONEER MOTION PICTURE EXPLORATION FINANCING THE MARTIN JOHNSON AFRICAN EXPEDITION

* 182

1929, New York. Stock Certificate for 25 shares of the Martin Johnson African Expedition Corp. Black/Brown/Yellow. Litho. Issued to and signed on verso by Frank Rhodes (1898 - 1938); nephew of Cecil Rhodes, founder of the DeBeers Consolidated Mining Company. Martin Johnson (1884 - 1937) and his wife Osa Johnson (1894 - 1953) were explorers who pioneered the use of motion pictures to document their travels. They circled the world six times, bringing their experiences to the screen for all to see. Their most famous film, Congorilla (for which project this certificate was presumably issued to fund), took two years to make and required the husband and wife team live with pygmies for seven months. A rather interesting certificate funding an important early motion picture explorer. Pen cancelled and extremely fine. \$250 - up



SCARCE STOCK IN THE REPUBLICAN INSTITUTION

* 183

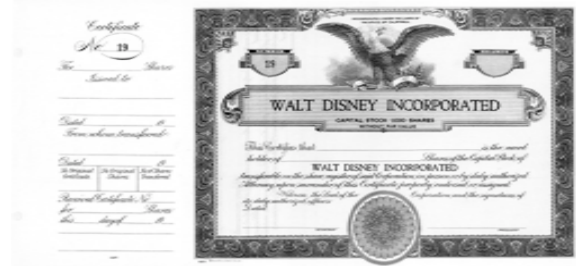
1821, Massachusetts. Stock certificate for one share in A Republican Institution in the Town of Boston. Black. Vignette of an eagle holding a ribbon with the motto "E Pluribus Unum" in its beak, and arrows and an olive branch in its claws. Affixed at left is the large corporate seal which indicates that the Institution was incorporated in 1819. Attached to and extending below the paper seal is a blue ribbon. An interesting and very rare stock certificate related to a political organization. Extremely fine. \$200 - up



GEO. GUNTHER, JR. BREWING COMPANY OF BALTIMORE CITY

* 184

1900. Baltimore, Maryland. Stock certificate for 3 shares. Black. Vignette of the company's brewery at center. Litho. Issued to and signed on verso by **GEORGE GUNTHER, JR.**, the founder and president of the company. The Gunther Brewery was well known in the Baltimore / Washington area. They were major sponsors of the sports teams including the Baltimore Orioles. The Gunther brewery was bought by the Theo. Hamm Brewing Company in 1959; it was in turn bought by the F. & M. Schaefer Brewing Company in 1963, which finally closed the brewery's doors in 1978. We've been told that this certificate is one of six pieces to surface. A very scarce brewery certificate. Uncancelled and Extremely Fine. \$200 - up



A RARE WALT DISNEY INCORPORATED REMAINDER STOCK

* 186

Unissued. 1950's Stock certificate. Vignette of a spread eagle at top center. Litho. Formed in the early 1950's this company was created by Disney with the dream of building a theme park in California. Now known as Disneyland, it remains as an extraordinary monument to Disney's underlying passage for the entertainment business. A rare certificate and a nice opportunity add this work famous company to an important collection. \$500 - up

OIL



AMERICAN OIL AND REFINING COMPANY OF BEAUMONT, TEXAS

* 188

1901. Texas. Green Stock for 500 shares. Great Large vignette of oil field with the "Lucas Gusher" and a map of the oil field owners around the Spindletop well showing the 4724 Acres owned by the company. River and refinery in background. Center vignette of oil derrick and gusher. Signed by Charles J Chaison as president. Rough edges and fold marks. \$100 - up



A LARGE DENOMINATION STANDARD OIL COMPANY BOND

* 187

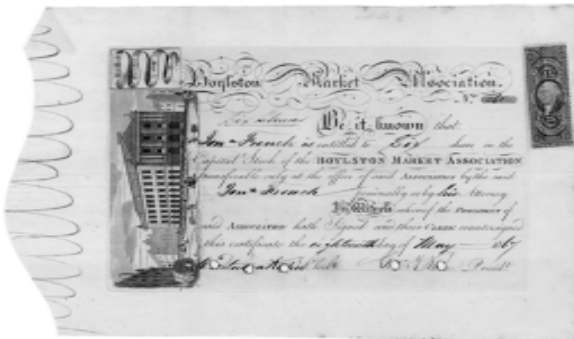
1938, New Jersey. SPECIMEN. \$100,000 bond bearing 2 3/4% interest. Brown\Black. Nice engraved vignette of an oil derrick spewing oil. Lightly punch cancelled and Very Fine. \$125 - up



CHERRY TREE RUN & OIL CREEK OIL COMPANY

* 189

1865, Venango County, Pennsylvania. Stock certificate for 800 shares. Black. Vignette of an oilfield scene with derricks and storage tanks. Litho. Attached adhesive revenue stamp at left. Folds. Uncancelled and Fine. \$250 - up



A GREAT VIGNETTED CERTIFICATE FROM THE BOYLSTON MARKET ASSOCIATION

* 185

1867, Massachusetts. Stock certificate for 6 shares. Black. A wonderful engraved vignette of a large marketplace building. The banner states that the association was "Incorporated Feby. 27, 1809. Designed by Charles Bulfinch, the building stood at Boylston and Washington Streets. Attached adhesive revenue stamp at right. Rare. \$500 - up



KENTUCKY & WEST VIRGINIA OIL & COAL CO.

*** 190**
1865, Kentucky & West Virginia. Stock certificate for 20 shares. Black with an attached embossed red paper seal at lower left. Top center vignette of an oil production scene including a train transporting oil barrels, barges on a river carrying oil barrels and several oil derricks. Vertical vignette at left of men working an underground well. Uncancelled and Excellent. \$250 - up



BROOKLYN PETROLEUM COMPANY

*** 191**
1865, New York. Stock certificate for 50 shares. Black. Top vignette of oil wells and derricks. Lower right vignette of a female gazing. Uncancelled and fine. \$250 - up



LITTLE KANAWHA & ELK RIVER PETROLEUM & MINING COMPANY

*** 192**
1865, West Virginia. Stock certificate for 31 shares. Black. Vignette of oil derricks and storage tanks at center, miner at work at right, Elk at left. Lithographed by E. S. Dodge & Company, New York. Some light browning along left margin. Folds. Very Scarce. Uncancelled and Very Good. \$300 - up

RAILROADS



RARE SOUTHERN MINNESOTA RAILROAD BOND WITH THREE IMPRINTED REVENUES

*** 193**
1867, Minnesota. \$1,000 bond bearing 7% interest. Green\Black with three orange imprinted revenues. Engraved vignette of a steam locomotive passing by farmers at work. Coupons below. A rare imprinted revenue railroad bond. Uncancelled and Extremely Fine. \$750 - up



ST. JOSEPH & GRAND ISLAND RAILROAD COMPANY

*** 194**
1885, Missouri & Nebraska. \$1000 Bond bearing 5% interest. Green/Black. Very attractive bond with a vignette of a steam locomotive at top center and dog head at bottom. Full coupons attached at right. The tract extended 251 miles from St. Joseph Missouri to Grand Island Nebraska and beginning in 1890 operated as part of the Union Pacific system. Scarce. Stamp cancelled and extremely fine. \$200 - up



CAPE COD RAILROAD CO.

*** 195**
1871, Massachusetts. \$1,000 bond bearing 7% interest. Black/White with green overprint. Vignette of male bust at top center. \$100 - up



CHICAGO RAILWAY EQUIPMENT CO SPECIMEN

*** 196**
No date. Illinois. Red specimen. Center vignette of CREO logo surrounded by ships on left and trains on right. \$60 - up



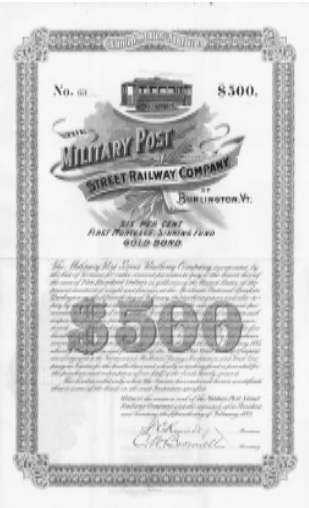
CHICAGO, INDIANAPOLIS, AND LOUISVILLE RAILWAY CO. SPECIMEN

* 197
No date, New York. Specimen. Left side vignette of conductor and brakeman on back of train car, Red, Excellent. \$130 - up



NEW HAVEN, MIDDLETOWN & WILLIMANTIC RR COMPANY

* 198
1871, Connecticut. \$500 bond bearing 7% interest. Brown\Black. Engraved vignette of a steam locomotive at top center, coupons at bottom. Scarce. Uncancelled and Very Fine. \$200 - up



MILITARY POST STREET RAILWAY COMPANY

* 199
1895, Burlington, Vermont. \$500 bond bearing 6% interest. Vignette of a street railway car at top center. Litho. In 1895, the Military Post Street Railway began operations as a horse drawn railway. The rails went from upper Main Street in Winooski to Fort Ethan Allen. This line was extended to the Central Vermont sta

tion in Essex Junction. Both the Military Post Railway and the Burlington Horse Railroad Company were organized, owned and built by the same people. In November of 1896, the Burlington & Winooski Horse Railroad Company changed their name to Burlington Traction Company after leasing and operating the Military Post Street Railway for about three and a half months. The Military Post Street Railway existed on paper until July of 1926. A scarce street railway bond. Uncancelled and Very Fine.

\$100 - up



TARKIO VALLY RAILROAD

* 200
1880, Missouri. Stock certificate for 20 shares. Brown. Engraved vignette of a large steam locomotive at center. This is certificate number 3. Scarce. Punch cancelled and Extremely Fine. \$125 - up



UTICA AND MOHAWK RAILROAD COMPANY

* 201
1888, New York. Stock certificate for 10 shares. Black. Vignette of a horse-drawn railway car at top center. Litho. Some light stub glue residue at left. Punch cancelled and Very fine. \$125 - up



ROCHESTER, NEW-YORK AND PENNSYLVANIA RAILROAD CO.

* 202
1901, New York. Stock certificate for 2 shares. Black. Top center vignette of a train passing with men working nearby. Punch cancelled and fine. \$90 - up



DENVER AND RIO GRANDE WESTERN RAILROAD COMPANY

* 203
No date, Specimen, Orange, Zero shares. Large vignette of Rio Grande diesel engine with prospector and mule on each side of engine.

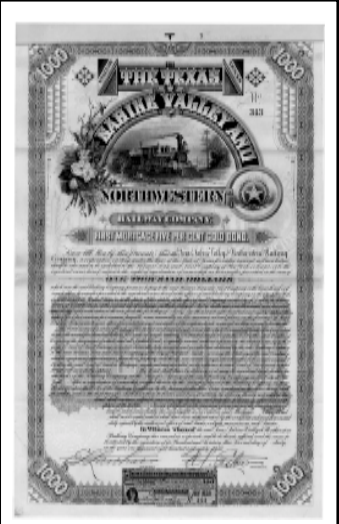
\$110-up



MOBILE, JACKSON AND KANSAS CITY RAILROAD CO

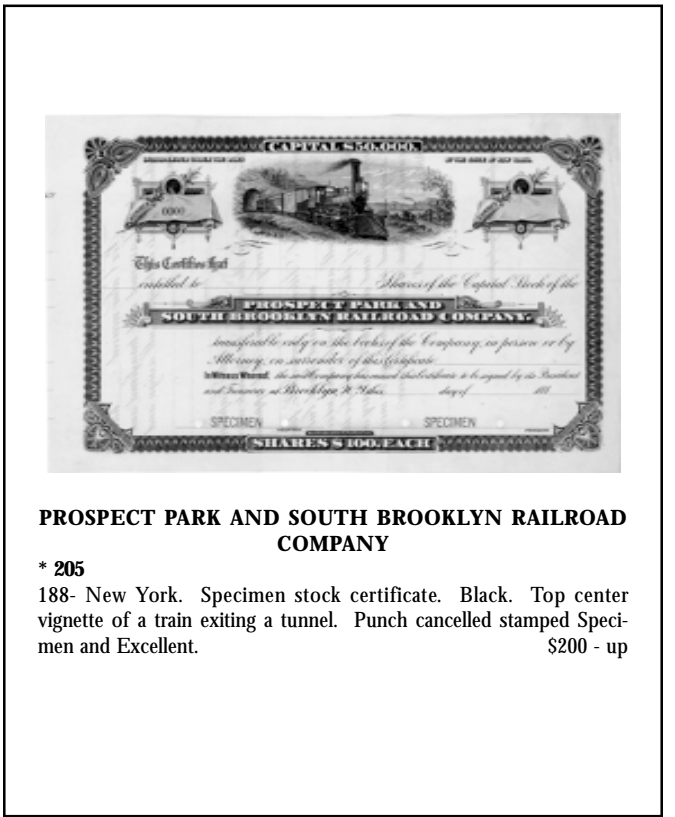
* 204
1902, Alabama and Mississippi. Stock for one share. Very large attractive vignette of Steam Loco and harbor. Punch cancelled and very fine.

\$100 - up



TEXAS, SABINE VALLEY AND NORTHWESTERN RAILWAY

* 206
1888, Texas. \$1000 bond bearing 5% interest. Green. Top center vignette of a traveling train flanked by the state seal of Texas on the right and the State flower of Texas on the left. Attached coupons. Uncancelled and very fine. \$175 - up



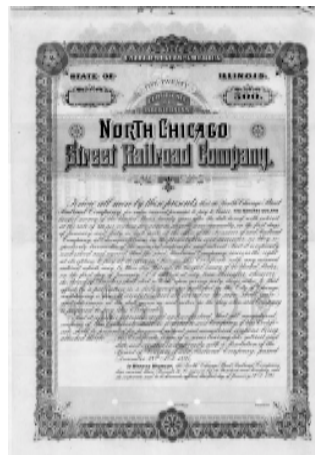
PROSPECT PARK AND SOUTH BROOKLYN RAILROAD COMPANY

* 205
188- New York. Specimen stock certificate. Black. Top center vignette of a train exiting a tunnel. Punch cancelled stamped Specimen and Excellent. \$200 - up



SOUTHERN TRANS-CONTINENTAL RAILWAY COMPANY

*** 207**
1870, Scrip stock certificate for 100 shares. Black. Small train vignette at left center in border. Pen cancelled and fine. \$150 - up



NORTH CHICAGO STREET RAILROAD COMPANY

*** 210**
1895, Illinois. Specimen \$500 bond bearing 6% interest. Green. No vignette. Green underprinting at center. Coupons attached. Punch cancelled and excellent. \$125 - up



DULUTH, WINNIPEG PACIFIC RAILWAY

*** 213**
19—, Maine. Specimen certificate 4% First Mortgage Debenture Stock. Blue. Large detailed vignette at top center of ships arriving, with a train passing by. Small vignette at bottom center of a factory. Rare. Lightly punch cancelled and Excellent. \$250 - up



SEABOARD AIR LINE

*** 208**
1915, New York. Specimen \$1000 bond bearing 6% interest. Blue. Top center vignette with a train and workers near by. Coupons attached at top. Punch cancelled stamped Specimen and excellent. \$100 - up



ROANOKE AND SOUTHERN RAILWAY CO.

*** 211**
1891, Virginia. Stock certificate for 1 share. Black with gold underprint at center. Green border. Vignette at center of a train station. Punch hole cancelled and fine. \$150 - up



CANADIAN NORTHERN WESTERN RAILWAY COMPANY

*** 214**
19—, Toronto, Canada. Specimen L bond bearing 4 1/2% interest. Gray. Top center vignette of a traveling train. Ornate border. Punch cancelled and very fine. \$150 - up



LAWRENCEBURGH & INDIANAPOLIS RAILROAD COMPANY

*** 216**
18 , Indiana. Black. Unissued stock certificate. Extremely large early car train vignette at top center. A classic. A few minor edge chinks. Uncancelled and Fine. \$125 - up



CHESAPEAKE AND OHIO RAILWAY COMPANY

*** 212**
1892, New York. Specimen \$10,000 bond bearing 4 1/2% interest. Top right vignette of a female allegorical figures seated around supplies. At left border multiple vignettes top is a bust, at center is a statue representing Science and at lower left men carrying supplies. Punch cancelled stamped Specimen and Excellent. \$150 - up



CANADIAN NORTHERN RAILWAY

*** 215**
19—, Canada. Specimen bond 4% Dominion Guaranteed Debenture Stock. Blue. Vignette at top left of a beaver building a dam. Ornate blue border with blue underprinting at center. Punch cancelled and very fine. \$150 - up



THE PULLMAN COMPANY

*** 209**
n.d. Delaware Specimen common stock certificate. Green. Large left side border. Small vignette at lower right of George M. Pullman. Punch cancelled and excellent. \$75 - up



SPRING CAR MOTOR CONSTRUCTION COMPANY OF CAMDEN NEW JERSEY

*** 217**
1882, New Jersey. Stock certificate for 100 shares. Black. Vignette of a street railway car at upper center. Litho. Uncancelled and extremely fine. \$125 - up



SCARCE EARLY SOUTH CAROLINA STOCK RAIL ROAD ACCOMMODATION WHARVES

*** 218**
1858, Charleston, South Carolina. Stock certificate for 2 1/2 shares. Black. Woodcut vignette of a sailing ship with Fort Sumter in the background. Printed by Walker & Evans. Presumably issued to fund a company maintaining a railroad link to the harbor at Charleston. Uncancelled and Very Fine. \$200 - up



SEABOARD AIRLINE RAILWAY

*** 219**
1900. SPECIMEN. \$1,000 4% Bond entitlement. Green\Black. Engraved vignette of a steam locomotive at upper left. The entitlement states that "the bearer is entitled to one \$1,000 bond of the above mentioned issued bearing interest from April 1, 1900....which will be delivered on surrender of this certificate. Three small hole cancellations. Excellent. \$125 - up



1838 BALTIMORE AND OHIO RAILROAD

*** 220**
1838, Baltimore. Stock for 30 shares. Black. Top center engraved vignette of an early passenger train flanked by allegorical females. Ornate left and right borders. The first railway in the U.S. to carry passengers on a dem-

onstration run from Baltimore to Endicott Mills, Maryland in May of 1830. Powered by an engine named the Tom Thumb, built by Peter Cooper. Cut cancelled. \$125 - up



MONTEREY AND PACIFIC GROVE RAILWAY COMPANY

*** 221**
1907, California. \$1000 bond bearing 6% interest. Brown. Top vignette of a streetcar. Attached coupons. Uncancelled and very fine. \$150 - up



SOUTHERN PACIFIC COMPANY

*** 222**
1914, New York. SPECIMEN. \$500 bond bearing 5% interest. Brown\Black. Engraved vignette of a steamship and locomotive at a busy dock. The Southern Pacific Company was chartered in 1865 in California and later reincorporated in Kentucky (1885) and Delaware (1947). A fine certificate from this important and well-known American company. Lightly punch cancelled and Extremely Fine. \$175 - up



CHATTANOOGA TERMINAL RAILWAY CO.

*** 223**
1882, Tennessee. Stock certificate for 100 shares. Gold. Center vignette of state seal. Punch cancelled and fine. \$125 - up



BUFFALO & NEW YORK CITY RAILROAD CO.

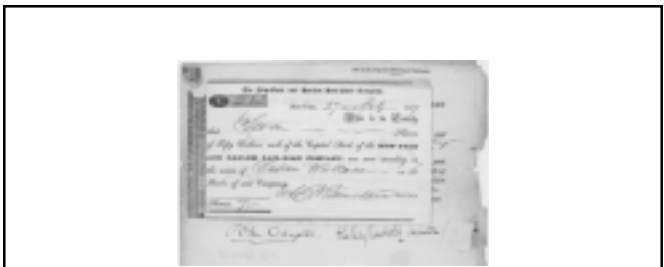
*** 224**
1855, New York. \$1,000 bond bearing interest at 7%. Black on Blue pa-

per. Vignette of steam locomotive facing right. Attached embossed blue paper seal. Coupons at bottom. Scarce. Uncancelled and excellent. \$200 - up



BELMONT COUNTY OHIO BOND ISSUED UNDER AN ACT TO INCORPORATE THE CENTRAL OHIO RAILROAD

*** 226**
1852, Ohio. \$1,000 bond bearing 7% interest. Black. Vignette of the Ohio state seal with seated Liberty. Litho. Issued under an act "to amend the act to incorporate the Central Ohio Railroad Company". Signed on verso by the president of the railroad. Nice Public/Private financing example. Pen and stamp cancelled. Fine. \$125 - up



AN EXTREMELY EARLY NEW YORK AND HARLEM RAILROAD COMPANY STOCK

*** 225**
1837, New York. Stock certificate for 7 shares. Black with ornate left border design. The company received its charter in 1831 for a line to run from 23rd Street to the northern tip of Manhattan. At that time, 23rd Street was too far north for most people, so the charter was changed to start the line at Prince Street. By 1852, the 3 line reached 131 miles north to Chatham where it connected with the Boston & Albany line (when the new Grand Central was built, the mileage would change to 127). In 1862 it was bought by Commodore Vanderbilt and became a part of his empire that would include the Hudson River Railroad and the original New York Central railroad. Accompanied by a stock transfer document and a probate document indicating that the shares were of the ownership of Susan Wallace, deceased. The certificate which was attached to he transfer with wax has separated at upper left and thus the upper left corner is torn away but remains on the transfer document. An extremely rare and early stock certificate related to this important pioneer American railroad. \$300 - up



**PITTSBURGH AND
STEUBENVILLE RAILROAD
COMPANY**

* 227

1859, Pennsylvania. A \$50 bond bearing 6% interest. Black on thin white paper. Vignette of a steam locomotive pulling passenger cars at a station; people are disembarking and milling about. Litho. Two punch holes at top minor archival tape repair at folds on verso and in fine condition. \$125 - up



**CANADIAN PACIFIC RAIL-
WAY CO. STOCK PROOF**

* 228

188-, Canada. Stock Proof for 10 shares. Blue/Black. Vignette of a train at top left. The proof has been glued to a backing board contemporaneously. Dated at bottom in red crayon Jan 10/83. Approved by M. Nicholas in blue crayon. Folds and small tear at upper left margin. Very Good. \$125 - up



**THE BUFFALO, CLEVELAND
& CHICAGO RW CO.**

* 229

1880, Pennsylvania. Stock certificate for 10 shares. Black. Top center vignette of a traveling train. Left side vignette of a statue. Cut cancelled and fine. \$125 - up



FINE WESTERN RAILROAD RARITY

THE MAXWELL LAND GRANT AND RAILWAY COMPANY

* 230

1873, New Mexico. Stock certificate for 10 shares. Black/Mauve. Engraved vignette of a seated figure at top center, horse-drawn plow and locomotive at bottom. Signed by JOHN COLLINSON, president of the company who prepared a booklet entitled "The Maxwell Land Grant situated in Colorado and New Mexico, United States of America," which was published in 1870. The Maxwell Land Grant remains one of the largest land grants made in American history and is named after LUCIEN MAXWELL (1818 - 1875), a frontiersman who settled in New Mexico and by purchase and other means, including inheritance, became the sole owner of 1,714,765 acres of lands ranging from Trinidad, Colorado and Springer, New Mexico to the Sangre de Cristo Range. This area had been granted by the Mexican Government on January 11, 1841 to Guadalupe Miranda and Carlos Beaubien and is the granted area which Maxwell gained control of. As a result, Maxwell remains as the single largest private landowner in American history. Maxwell sold his entire holding to a group of English and Dutch capitalists who subsequently defended the grant against lawsuits brought which ended up in the Supreme Court.

The Maxwell Land Grant and Railway Company arose out of the interests of the European group. A truly historic and scarce western company related to one of America's most notorious and controversial land grants. Uncancelled and Fine. \$1500 - up

"On January 8, 1841, Guadalupe Miranda and Charles Hipolite Trotier de Beaubien petitioned Governor Manuel Armijo of Santa Fe for a tract of land. Two years later, Armijo granted them the property. Lucien Bonaparte Maxwell arrived in Taos in 1841. He married Luz Beaubien, daughter of Charles Beaubien, in 1844. Within a few years, Miranda had moved to Mexico, and offered Beaubien his share of the land. Beaubien was not interested, but his son-in-law, Lucien Maxwell seized the opportunity. In 1858, Miranda's property was signed over to Maxwell for the sum of \$2,745. This was the first step in making Lucien Maxwell the largest individual land owner in the history of the United States.

On May 6, 1869, the option to the Maxwell Land Grant was sold to Jerome Chaffee, George Chilcott, and Charles Holly by Lucien and Luz Beaubien Maxwell. On June 12, 1870, Maxwell was notified that Chaffee and the others had elected to exercise the option to purchase, and that arrangements had been made for them to buy the property for \$1,350,000. On June 30, 1870, the transaction was completed.

Chaffee, Chilcott, and Holly had been negotiating with a group of British capitalists who were interested in the land. They organized under New Mexico laws. Prominent New Mexicans, William A. Pile, Thomas Rush Spencer and John S. Watts were chosen to "front" for the English investors and file for incorporation as the Maxwell Land Grant and Railway Company. Within 10 years, the Maxwell Land Grant and Railway Company had collapsed.

On May 3, 1880, the Maxwell Land Grant Company, was organized under the laws of Holland. The Maxwell Land Grant Co. was a joint-stock commercial association, with its headquarters in Amsterdam and offices in New Mexico (Cimarron) and Colorado. The articles of association state that the purpose of the Maxwell Land Grant Co. was to "acquire ownership of, and to administer the landed property... originally known under the name of the Beaubien and Miranda Grant and afterwards as the Maxwell Estate, together with all the mines, arable lands, forests, buildings, etc. found thereon and all the products, yield and increase thereof, to sell and trade in the same ... or ... to dispose of the said property or any part thereof; with observance, however, of the provisions of the Deed of Mortgage... [and] to do whatsoever the said Association shall be lawfully entitled to do as owner thereof." The Company was involved in activities including mining, timber, coal, farming, irrigation projects, plaster and cement manufacturing. By 1960, the company sold off most of its land and retired from northern New Mexico. As of 1980, the Maxwell Land Grant Company existed in the Netherlands under the name of De Maxwell Petroleum Holding N.V., Amsterdam.

From the earliest days, when the Ute and Jicarilla Apaches considered the land theirs, Beaubien/Miranda or Maxwell Land Grant has been controversial. At its maximum, this grant contained a disputed 1,714,764.93 acres. The United States and the Maxwell Land Grant Co. went to court over the "fraudulent" boundaries in 1887. The Maxwell Land Grant Co. won the case, its title cleared. The decision was confirmed by the Supreme Court in 1887. Familiar New Mexicans who were investors with the Maxwell Land Grant Co. include Stephen Elkins, Frank Springer, Thomas Catron." (elibrary.unm).



**OKLAHOMA UNION
TRACTION CO.**

* 231
1910, Stock certificate for 100 shares. Black. Vignette at left top of an eagle perched on a dome. Bottom left raised gold seal. Small vignette at bottom center of a male allegorical face. Minor repair at folds on verso. Uncancelled and fine. \$75 - up



**NICE HAVANA CUBA HORSE
RAILWAY STOCK
EMPRESA DEL FERRO-
CARRIL URBANO Y OMNI-
BUS DE LA HABANA**

* 234
1876, Cuba. Stock certificate for 500 pesos. Black. Vignette at top center of a horse drawn railway car. Whole punch cancellation at center, pen cancelled at officers' signatures. Some ink bleed through from verso and light foxing. Very Good. \$175 - up



NORTHERN LIBERTIES RAILROAD LOAN BOND
* 237

1851, Pennsylvania. Bond for \$1,000. Black. Attractive multi-vignetted certificate. Some age spots. Cut cancelled along bottom and at center fold. A nice addition to any collection. \$200 - up



**BOSTON & WORCESTER
RAIL-ROAD CO.**

* 232
1866, Massachusetts. Stock certificate for 12 shares. Black with red imprinted revenue stamp. Vignette across top of certificate of horse and wagons at livery stable buildings and small locomotive at bottom. Cut cancelled and fine. \$150 - up



**CORNING & PAINTED POST
STREET RAILWAY**

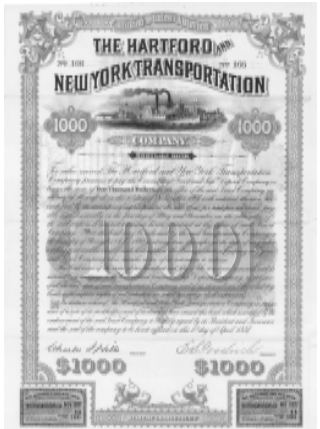
* 235
1896, New York. Stock certificate for 5 shares. Green/Black. Vignette of a streetcar at top center. Punch cancelled minor separation at fold and fine. \$100 - up



**SCARCE SULLIVAN RAIL-
ROAD COMPANY BOND**

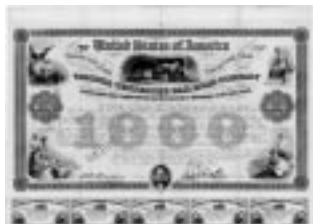
* 238
1849, Massachusetts. \$500 Bond. Black on light blue paper. Small top center vignette of a wharf with sun burst in the background. Attached coupons at bottom. Uncancelled and fine. \$125 - up

SHIPPING



**THE HARTFORD AND NEW
YORK TRANSPORTATION
COMPANY**

* 240
1887, Connecticut. \$1,000 bond bearing 6% interest. Green/Black. Nice steamboat vignette at top center. Litho. Five dividend coupons at right. "The Hartford & New York Transportation Company was organized by Charles C. Goodrich in 1877 as a towboat company (steamboat line), established passenger service to New York in the 1880's. It was acquired by the New York, New Haven & Hartford Railroad in 1906-1907, but remained independent of the New England Navigation Company. Service terminated in 1931." (mysticseaport.org). Uncancelled and Very Fine. \$125 - up



**VIRGINIA & TENNESSEE
RAILROAD CO.**

* 233
1853, Virginia. \$1000 Bond bearing 6% interest. Black with red \$1000 overprint. Engraved vignette of steam locomotive at top center, various occupational scenes and liberty in corners. Coupons at bottom. A beautiful, early southern railroad bond. Stamp and punch cancelled and extremely fine. \$125 - up



**GRAPHIC RAILROAD
CLASSIC!
HARRISBURG, PORTS-
MOUTH, MOUNT JOY AND
LANCASTER RR CO.**

* 236
1860, Pennsylvania. Stock certificate for 11 shares. Black. Wonderful engraved multi-vignetted certificate (10 vignettes!) depicting very early primitive steam locomotives, seated female figures, William Penn and Benjamin Franklin, Man and Woman farmers, eagle and Pennsylvania state seal. This is one of the finest early railroad stocks we have encountered. Cut cancelled with paper removed at officers' signatures. Pen cancelled and fine. \$200 - up



**DUBUQUE AND SIOUX CITY
RAILROAD CO.**

* 239
1863, \$500 bond bearing 7% interest. Black with red overprint. Vignette at top center of a traveling train. Bottom center vignette of a young girl. Damp staining and overall discoloration, part of paper seal is missing. Good. \$125 - up

SPORTS



BUFFALO STEAMSHIP CO.

* 241
191 - . Ohio. Black/tan Stock unissued. Center vignette of side view of large great lakes steamship. Corner vignettes with ornate designs. Very Fine. \$50-up



GREAT LAKES DREDGE & DOCK COMPANY

* 242
No date. New Jersey. Blue Specimen for 100 shares. Center vignette of large 2 level dredging ship Very fine Two punch holes on bottom. \$125-up



PACIFIC PACKING AND NAVIGATION COMPANY

* 243
190-. New Jersey. Blue/white Specimen . Center vignette of large steam/sailing ship and smaller ships in background. Excellent. \$125-up



GATINEAU FISH AND GAME CLUB

* 244
19—, New York. Specimen stock certificate. Green Vignette at top center of a deer flanked by Indians on horses fighting a bear to the left and Indians sitting around a camp fire at right. Hole cancelled and very fine. \$500 - up



ST. LOUIS AMERICAN LEAGUE BASE BALL COMPANY

* 245
1904, Missouri. Stock certificate for 10 shares. Green\Black. Vignette of Liberty at upper left corner. Litho. The St. Louis Browns have often been viewed with a kindly nostalgia that many of today's Major League teams can only envy. Following the 1901 season, the Milwaukee Brewers, charter members of the American League moved to St. Louis and changed their name to the Browns. After a number of successful years at the gate, in 1916 owner Robert Hedges sold the team to Philip Ball. Ball had previously been involved in the Federal League and its problems and as a result of a settlement with Major League baseball, his purchase of the Browns was approved. One of Ball's original investors in the team was Harry Sinclair of Sinclair Oil fame. The Browns went on to win only one pennant, finishing last 14 times and seventh 11 times. In 1953, the team was moved to Baltimore. A nice, early major league baseball stock. Uncancelled and Extremely Fine. \$400 - up



WINCHESTER REPEATING ARMS COMPANY

* 246
1929. Delaware. Brown temporary certificate of Stock for 1 share of Class "A" Stock. No vignette. Engraved border. Fine. \$125 - up



CHRIS-CRAFT INDUSTRIES, INC.

* 247
1928. Delaware. Green Specimen for 100 shares. Center vignette of two seated women around a globe showing North and South America. Title is the trademark nameplate of the famous boat maker. Excellent.



SAVAGE ARMS CORPORATION SPECIMEN

* 248
1915. Delaware. Red Specimen. Center vignette of seated warrior woman flanked by 2 men - one with scythe, one with wheel. Upper right corner stamped LAST SPECIMEN. Over stamp reads The Name of This Company has been changed to THE HILL CORPORATION. A very scarce gun maker certificate. Very Fine. \$350-up



A VERY ATTRACTIVE CERTIFICATE FOR THE CAPE MAY DRIVING PARK COMPANY

* 249

1887. Camden, New Jersey. Stock for 100 shares. Black/Green. Top center engraved vignette of a man riding a horse. The track was originally located near Cape May Point and lasted almost until World War I. It was a local park initiated by local movers and shakers, backed with Philadelphia money and attracted people from as far away as Baltimore. At one time, one of the early Philadelphia professional baseball teams used the grounds for exhibition games. Uncancelled and in spectacular condition. \$750-up



AMERICAN TELEPHONE AND TELEGRAPH CO.

*251

1906, Specimen. \$1000 bond bearing 4% Gold Bond. Orange. Large top center vignette of Alexander Graham Bell seated at a desk speaking on an early telephone. Coupons attached at top. An extraordinary certificate depicting the inventor of the telephone on a bond from one of the world's most well-known companies. Very fine.

\$750 - up

TELEPHONE & TELEGRAPH



EMMNER UNION TELEPHONE CO.

* 250

1889, Missouri. Stock certificate for 100 shares. Black. Nice early vignette of a wall telephone at center. Litho. Attached embossed green seal at lower left. An early and scarce telephone company stock. Uncancelled and Extremely Fine. \$250 - up



INTERNATIONAL TELEPHONE AND TELEGRAPH

* 252

n.d. Maryland. Specimen stock certificate for 100 shares. Green. Top center vignette of an allegorical male seated with early Communications Equipment. Punch cancelled stamped Specimen and excellent.

\$50 - up

7 shares. Green/Black. Vignette at top center of a cherub with a seated female holding a lantern with machinery in the background. Stamp and punch cancelled and fine.

\$100 - up



WATERBURY AUTOMATIC TELEPHONE COMPANY

* 254

1904, Connecticut. Stock certificate for 12 shares. Black with attached embossed gold seal. Fine vignette of an early wall phone and allegorical figure holding rays of light. Litho. Stamp cancelled and extremely fine.

\$75 - up



CUMBERLAND TELEPHONE & TELEGRAPH

* 253

1903, Kentucky. Stock certificate for

TURNPIKES



PHILADELPHIA AND WEST CHESTER TURNPIKE ROAD * 255

1852, Pennsylvania. Stock certificate for 32 shares. Blue/Black. Nice vignette of a winged angel at center and a conestoga wagon at upper right. Litho. The company was chartered in 1848 and operated a plank toll road between Philadelphia and West Chester. \$150 - up



COLUMBIA TURNPIKE ROAD COMPANY * 256

1814, Maryland. Stock certificate for one share. "Printed by J. Robinson, 96 Market-street, Baltimore". Lovely embossed company seal at left. Uncancelled and Extremely Fine. \$175 - up



A RARE EARLY RHODE ISLAND TURNPIKE POWDERMILL TURNPIKE ROAD * 257

1826, Providence, Rhode Island. Stock certificate for one share. Black. Lovely woodcut vignette of an elegant, early horse-drawn carriage. Ornate border at left. One of three we know of. Folds. Fine. \$500 - up



OHIO VALLEY FREE TURNPIKE * 258

1875, Ohio. \$100 bond bearing 7% interest. Black with green \$100 overprint. Nice vignette of a horse-drawn carriage at top center. Litho. Punch cancelled and minor split at fold.



COSHECTON AND GREAT BEND TURNPIKE ROAD * 259

1809, Pennsylvania. Stock certificate for one share "of the original value of Fifty Dollars..." A larger size turnpike certificate measuring 15 3/4" x 6 1/2". A nice printed portion at the left side of the certificate details the "Rules respecting Transfers." The road was partly located in the township of Clifford, Susquehanna County, Pennsylvania. A scarce, early turnpike stock. Uncancelled and in Excellent condition. \$175 - up

DEALER LOTS



A SUPERB GROUP OF 85 UNISSUED BECK ENGRAVING STOCKS * 260

New Jersey. Group of 85 unissued stock certificates. Top center engraved vignette of an eagle perched on a rock. This lot is still in the book. Uncancelled and very fine. \$100 - up



GROUP OF PEOPLES NATIONAL BANK OF NORRISTOWN STOCK CERTIFICATES * 263

1914 - 1930's. Norristown, Pennsylvania. Black. Group of twenty-seven issued stock certificates. Top center engraved vignette of two horses flanking a crest. Cancelled. \$100 - up



BOOK OF THOMASTON HOTEL COMPANY STOCKS * 261

1920's. Book of stock certificates. Black. This book contains nine issued stocks and approximately one hundred and fifty unissued stocks. Left upper corner vignette of a spread an eagle. Raised gold seal. Some pen cancelled and others uncancelled. Fine. \$200 - up



LOT OF ELEVEN AMERICAN DREDGING COMPANY STOCKS * 264

1890's - 1903. Philadelphia, Pennsylvania. Group of eleven issued stock certificates. Black. Large top center engraved vignette of a steamship. Left and right corner vignettes of a dredging ship. Cancelled. \$225-up



LOT OF SEVEN WIGGINS FERRY STOCKS * 262

1874 - 1876, Illinois. Dealer lot of seven Wiggins Ferry stock certificates. Black. Nice vignette of an early Ferryboat. Litho. All pen cancelled and Fine or better \$200 - up



DEALER LOT OF TEN BALTIMORE REFRIGERATING & HEATING COMPANY STOCKS * 265

1900's. Maryland. Dealer lot of ten Baltimore Refrigerating & Heating Company stocks. Upper left corner vignette of the Baltimore Refrigerating & Heating Company building. Uncancelled. \$125-up



DEALER LOT OF FOUR METROPOLITAN CROSS – TOWN RAILROAD BONDS SIGNED BY PETER A.B. WIDENER

*** 266**
1890, New York. Set of four Metropolitan Cross-Town railroad bonds. Green. Top center vignette of the company logo. Signed by Peter A.B. Widener as president. **PETER A.B. WIDENER**, (1834-1915). Financier. Widener was a key figure in the development of suburban street railways after the Civil War. He was instrumental in the consolidation of the various street railways in Philadelphia and the development of lines in Chicago. Widener and his associates acquired large street railway holdings in other cities as well, and eventually their properties totaled a greater mileage than those of any similar syndicate did. He helped organize many of the large corporations whose names are familiar today such as the U.S. Steel Corporation, American Tobacco Company, etc. At his death, he was the wealthiest man in Philadelphia. Attached coupons and uncancelled. \$175 - up



DEALER LOT OF MISCELLANEOUS AUTOMOTIVE STOCKS

*** 267**
Interesting nine piece automotive dealer lot that contains the 1940's Four Wheel Drive Company, 1954, Studebaker Corp., 1947, Kaiser – Frazer Corp., 1921, Willys Corp., 1963, Studebaker – Packard Corp., 1955, Studebaker – Packard Corp., 1950,

Ford Motor Corp., 1970, General Motors Corp. and 1955, General Motors Corp. Pieces are in better to fine condition. \$50 - up



LOT OF MISCELLANEOUS FOREIGN STOCKS AND BONDS

*** 268**
A nice lot of miscellaneous foreign stocks and bonds. Included in this 30 plus piece group are the Societe de Navigation Transoceanique, Jules Richards, Cie . Du Chemin de Fer Sao –Paulo & Rio –Grande and the Societe Auby Mediterranee. Better to fine condition. A nice variety of foreign stocks and bonds. \$200 - up



TWENTY-EIGHT PIECE DEALER LOT

*** 269**
Superb twenty-eight piece dealer lot. Included in this lot are the Orr Paper Co., Narragansett Electric Lighting Co., Eagle Lock Co., Laclede Gas Light Co., Niagara Falls Power, Millvale Hall Company along with a nice variety of other miscellaneous stocks and bonds. \$250 - up



DEALER LOT OF DELAWARE AND SCHUYLKILL MARKET COMPANY STOCKS

*** 270**
1900's. Pennsylvania. Dealer lot of 18 Delaware and Schuylkill Market Company stocks. Top center vignette of an eagle perched on a flag. Some light staining. Cancelled. \$50 - up



DEALER LOT OF BUCK MOUNTAIN COAL COMPANY STOCKS

*** 271**
1860's – 1870's. Pennsylvania. Dealer lot of more than fifty Buck Mountain Coal stock certificates. Multi-vignetted red certificates. Heavily pen cancelled. \$100 - up



DEALER LOT OF MISCELLANEOUS OIL STOCKS AND BONDS

*** 272**
A nice group of miscellaneous oil stocks and bonds. Included in this group are the Socony Mobil Co., Venezuelan Petroleum Co., Texaco, Pennzoil, Sinclair Oil along with a nice variety of other oil related stocks and bonds. Cancelled. \$100 - up



A NICE SELECTION OF TELEPHONE STOCKS AND BONDS

*** 273**
An interesting group of miscellaneous telephone stocks and bonds. Included in this group is the New Jersey Bell Telephone Co., Southern Bell Telephone Co., New York Telephone Co., International Telephone and Telegraph Co., Indiana Bell Telephone Co., Western Union Co., AT

& T Co. along with a nice variety of other telephone related stocks and bonds. Cancelled. A great addition to any collection. \$75 - up



TWENTY FIVE PIECE MISCELLANEOUS RAILROAD STOCK AND BOND DEALER LOT

*** 274**
A wonderful twenty five piece railroad stock and bond dealer lot. This group includes a 1972, Chesapeake and Ohio Railway, 1964, Providence and Worcester, 1978, Union Pacific stock, 1906, Baltimore and Annapolis Short Line, 1946, Union Pacific Bond, 1957, New York and New Haven, 1893, Fairmont, Morgantown and Pittsburgh, 1887, Peoria, Decatur and Evansville along with a nice variety of other railroad related stocks and bonds. Cancelled. \$150 - up



DEALER LOT OF RAILROAD STOCKS AND BONDS

*** 275**
This railroad group contains more than 20 stocks and bonds from a variety of different railroads. Included in this group is a 1942, Boston and Providence Railroad stock, 1900, Arkansas Southern Railroad stock, 1912, Pullman Co. stock, 1893, Cleveland, Cincinnati, Chicago and St. Louis Railroad bond, 1980, Great Northern Railway bond, 1855, Delaware Railroad Co. stock, 1940, Brooklyn and Queens Transit stock, 1865, St. Louis, Alton and Terre Haute Railroad stock along with a nice variety of other railroad related stocks and bonds. Cancelled. \$150 - up



DEALER LOT OF EARLY ST. LOUIS, ALTON AND TERRE HAUTE RAILROAD STOCKS
* 276

1860's. Illinois. Dealer lot of twenty-seven St. Louis, Alton and Terre Haute Railroad stocks. Top center engraved vignette of a passenger train. Left border vignette of an early locomotive. Bottom center vignette of an eagle. A nice addition to any railroad collection. Cancelled. \$150 - up



LOT OF SIX DIGESTO COFFEE STOCKS

* 277
1900's. New York. Lot of six Digesto Coffee stocks. Gray. Top center vignette of the company logo. Raised gold seal. Uncancelled. \$75 - up



LOT OF THREE POUGHKEEPSIE, HARTFORD & BOSTON RAILROAD COMPANY

* 278
1870's. New York. Lot of three Poughkeepsie, Hartford and Boston Railroad bonds. Large top center vignette of a train passing through the countryside flanked by allegorical males. Attached coupons. Uncancelled and very fine. \$125 - up



A NICE SELECTION OF BANKING AND INSURANCE STOCKS AND BONDS

* 279
An interesting group of miscellaneous banking and insurance stocks and bonds. Included in this group is the Boston Marine Insurance Co., Connecticut National Bank of Bridgeport, American General Insurance Co., Franklin Fire Insurance Co. of Philadelphia, Uncas Merchants National Bank of Norwich along with a nice variety of other banking and insurance related stocks and bonds. Cancelled. A great addition to any collection. \$75 - up



GROUP OF MISCELLANEOUS RAILROAD CHECKS AND VOUCHERS

* 280
A nice variety of early railroad checks and vouchers. This lot contains pieces from the Merchants and Mechanic's Bank of Wheeling, The Hempfield Railroad, Sheboygan and Fond Du Lac Railroad and the Lake Shore and Michigan Southern Railway. Many of the checks and vouchers contain vignettes. All are cancelled. \$50 - up



DEALER LOT OF TWELVE DIFFERENT CHINESE BONDS

* 281
This twelve piece dealer lot contains a nice selection of colorful Chinese government bonds from the Province of Petchili, Lung-Tsing-U-Hai-Railway, Hukuang Railways and other bonds issued by the Imperial Chinese Government. These bonds are very attractive, offer multiple engraved vignettes and are ideal for framing. \$250 - up



10 PIECE RAILROAD LOT

* 282
This 10 piece railroad lot contains a nice variety of railroad stocks and bonds. Included are the Wagner Palace Car Co., 1891, Lehigh Valley Terminal Railway bond, 1861, Central Ohio Railroad bond, and the 1862, Second and Third Street Passenger Railway. Each piece contains a vignette and is cancelled. \$100 - up



DEALER LOT OF 15 MISCELLANEOUS RAILROAD STOCKS AND BONDS

* 283
This 15 piece railroad lot contains a nice variety of railroad stocks and

bonds. Included are the 1900's, Michigan Central Railroad Co. bond, Sea Beach Railway Co. stock, 1909, Belt Railroad & Stockyard Co. stock, 1967, Cincinnati, New Orleans and Texas Pacific bond, and a Twin City Rapid Transit Co. stock. Each piece contains a vignette and is cancelled.

\$100 - up



LARGE DEALER LOT OF MISCELLANEOUS STOCKS AND BONDS

* 284
This miscellaneous dealer lot contains over 100 great stocks and bonds. Included in this group are the 1973, United Airlines Bond, 1963, Erie-Lackawanna Railroad stock, 1977, G.D. Searle & Co. stock, 1975, Owens-Corning Fiberglass Corp. bond, 1900's International Mercantile Marine stock, 1977, Phillips Petroleum Co. bond, 1970, Chase Manhattan stock, 1969, John Blair & Co. stock, 1958, Anaconda Co. stock, 1947, United States Lines stock, along with a nice variety of other stocks and bonds. Each stock or bond offers an attractive vignette and has been cancelled. This is an ideal addition to any collection. \$200 - up



LOT OF SIX RAILROAD BONDS ISSUED TO THE CARNEGIE HERO FUND

* 285
1913, New York. Lot of six New York, Ontario and Western railroad bonds issued to the Carnegie Hero Fund. Brown. Large top center engraved vignette of a train. The Carnegie Hero funds was established to recognize persons who perform acts of heroism in civilian life in the United States and Canada, and to aid those who suffer monetary loss as the re-

sult of their heroic deeds. "We live in a heroic age", Andrew Carnegie wrote in the opening lines of the Commission's founding Deed of Trust in 1904. "Not seldom are we thrilled by deeds of heroism where men or women are injured or lose their lives in attempting to preserve or rescue their fellows". Punch cancelled and very fine. \$75 - up

*** 288**
LOT OF 10 VELLUM DEEDS

A fine lot of 10 deeds on vellum. All are of U.S. origin and are related to property in the Philadelphia, Pennsylvania area. Dated from 1828 - 1861. Large format. All in excellent condition. \$50 - up



DEALER LOT OF MINING STOCKS AND BONDS

*** 286**
This dealer lot contains more than 15 colorful mining stocks and bonds from a variety of different companies. Included in this dealer lot is a 1922, Shea Copper Co. stock, 1915, Magma Chief Copper Co., 1901, Black Diamond Copper Mining Co., 1890's Mammoth Gold Mining stock, Comstock Tunnel and Drainage Co. bond, along with a nice variety of other mining stocks and bonds. These stocks and bonds are very attractive and offer multiple engraved vignettes. Cancelled. \$150 - up



LOT OF 15 EARLY AVIATION POSTCARDS

*** 289**
Lot of 15 French postcards, all dating ca. 1810. Most show early airplanes with a few displaying lighter than air craft. Most are black and white with a few in color. \$75 - up



LOT OF COIN, STAMP AND PAPER MONEY POSTCARDS

*** 291**
Lot of postcards showing coins, stamps and paper money. Most are embossed. The coin cards have wonderful metallic colors of gold, silver and copper. Date from ca. 1910 - 1915. \$50 - up



MISCELLANEOUS DEALER LOT

*** 287**
An interesting dealer lot that contains over 50 different pieces. This lot contains pieces from the Vulcanite Portland Cement Co., Bumble Bee Wholesale Grocery Inc. stock, Allison Steel Products Co., the Freeport Theatre bond, General Gas & Electric Corp., DeGregory Paint Co. stock and many others. Each stock and bond has been cancelled. A nice collection. \$125 - up



FANTASY AVIATION POSTCARD LOT

*** 290**
Lot of 10 Fantasy Aviation real photo color tint postcards. Various cards depicting people, "Flying" airplanes and airships. Some postally used. Cards date from about 1909 - 1915. \$30 - up



LOT OF GENERAL FRENCH FANSTACY POSTCARDS

*** 292**
A nice lot of 30 postcards. Primarily real photos with color tint. Various topics including pretty women, children and couples, Easter, April fools day, letters, telegrams, mailboxes, patriotic, etc. A fine mix of cards. \$50 - up

END OF PUBLIC SALE